



From the Chair

Beth E. Hansen, UTC Aerospace Systems, IWIRC Chair



Beth Hansen
IWIRC Chair
UTC Aerospace
Systems

We may be well into 2016, but the new year is just underway for IWIRC. Our annual Spring Meeting in Washington, DC resulted in many exciting changes for IWIRC that we look forward to bringing to you in the coming year. We once again had fantastic programming that we must thank **Marjorie Kaufman** and her team for working tirelessly to provide. We had excellent representation of IWIRC members at the IBA Insolvency Conference in Milan, Italy in May where we had several members on educational panels and highlighted in presentations. We had an excellent Cross-Border panel in connection with the III Conference in Japan after which I was able to head over to meet with the inspiring women of our upcoming Malaysian Network in Kuala Lumpur. Our networks across the globe have been active and inventive in programming and promotion. We continue to improve our network outreach with the impending launches of the London and Malaysian Networks; and hope to continue our Pac Rim development through establishing a Korean Network and presenting some substantive Pac Rim Regional Programming in Singapore in 2017. We continue to enhance our brand and expand; indeed "Connecting Women Worldwide."

I look forward to seeing many of you at our Leadership Conference in July in Toronto; until then - have a great summer!

Best regards,
Beth



**Lauren Friend
McKelvey**
IWIRC Newsletter
Director
Odin, Feldman &
Pittleman, PC

connecting women worldwide

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IWIRC Leaders - Register Today for the Leadership Summit!



The Ontario Network is very excited to be hosting IWIRC's 2016 Annual Leadership Summit to be held at **PwC Canada in Toronto on July 27-29, 2016** and we are looking forward to sharing our Canadian hospitality and culture, the world renown Niagara Falls and our city with you.

Be sure to register at [this link](#) and book your hotel at [this link](#) soon as over 50% of the hotel block has already been booked.

****Note: Attendance at the Leadership Summit is limited to the IWIRC Board of Directors, Network Chairs (or designees for Network Chairs who are unable to attend), and invited applicants.****

Regional Networking – Fourth Annual IWIRC at the Shore Conference – Yet Another Great Conference

The Fourth Annual IWIRC at the Shore conference was held on March 3 and 4, 2016 at the Borgata Hotel, Casino and Spa in Atlantic City, New Jersey. IWIRC members from across the country joined members from the six target networks of New York, New Jersey, Greater Philadelphia, Delaware, Greater Maryland and Washington D.C. for two days of networking, educational events and fun.

The conference began Thursday afternoon with a networking spa event. Conference attendees had the opportunity to engage with old and new friends while enjoying a delicious lunch buffet and cocktails, and taking full advantage of the spa's state of the art amenities. Attendees kicked off the night's events with a "welcome" cocktail party at the Society Club (the high rollers club at the Borgata). Thereafter, they enjoyed a multi-course dinner at the famous Knife & Fork Inn, one of the oldest installations in Atlantic City. Once an exclusive men's drinking and dining club, the Knife & Fork Inn defied the law during Prohibition by openly serving liquor.

Following breakfast on Friday morning, attendees took part in two CLE/CPE presentations: (i) *Worth their Weight in Gold – Perspectives on Key Valuation Issues in Bankruptcy and Restructuring Matters* presented by panel members **Jasmine Ball**, Noel Capuano, Leah Eisenberg, William Pederson and **Roberta Probber** and (ii) *Lights, Camera, Lawyers... Ethics! How Attorneys are Portrayed in the Arts* with panel members **Leslie Beth Baskin**, **Christina Pullo**, **Kristen Siracusa** and **Blanche Zelmanovich**. The conference ended with a luncheon/networking opportunity.

Evelyn Meltzer served as chair of the conference. Michelle Aurich, Leslie Beth Baskin, Brya Keilson, Jennifer Knox, Tara Schellhorn, Lori Simpson, Kristen Siracusa, Amanda Steele and Blanche Zelmanovich served on the planning committee.

Plans are already underway for next year's conference. Stay tuned for details.



For additional pictures see the [IWIRC at the Shore Album](#).

Ask the Expert: Five Tips to Make the Most Out of Networking at Conferences

Jennifer Meyerowitz, *Vice President, Olofson Technology Partners*

Conferences are ideal places to meet new people, learn about new cases and opportunities, catch up with old contacts, touch base with people that you have worked with on cases and maybe even meet a new employer. In the bankruptcy, insolvency and restructuring community, there is never a dearth of opportunities for networking as there are always conferences, cocktail parties, receptions and opportunities to network. However, walking in to large conferences or receptions filled with hundreds of people (that seemingly know each other) can be daunting and intimidating. Yet, whether you are an extrovert or someone that is slightly intimidated by the idea of meeting new people, networking is essential to business development, personal growth, growing your network and increasing your success. Below are five tips to help make the most of your networking opportunities at conferences:

- 1. Identify Prospects in Advance** - Most conferences provide an attendee list of all the professionals attending the conference. Take the time before the conference starts to identify the professionals that you want to meet. Make sure you target the events that your prospects are likely to attend. You may even



Jennifer Meyerowitz

want to reach out to them before the conference and set up times to meet with them for coffee, lunch or dinner while attending the conference. If you notice that certain professionals that you want to meet are speaking on a panel, it is always helpful to attend that session so you can offer up comments related to the topic upon which he or she spoke and compliment them on their presentations.

2. Make Every Minute Count - While it is always tempting to try to save some money and stay at a hotel near the conference that may be significantly lower in price, you lose valuable opportunities by not staying at the conference hotel. Often times, the elevators, the lobby, waiting in line for coffee at the hotel, and the hotel restaurant offer valuable networking opportunities. There is a reason we are all told to have our "elevator speech" ready to go -- it is not uncommon to meet prospects and other professionals in the elevators of the conference hotel in between sessions or going up to your room. In order to capture these valuable networking opportunities, make sure you book your room in early as conference hotels tend to fill up very quickly and late registrants may not get a room. If you are new to conferences and cocktail receptions and don't know many people, it helps to arrive early for the networking event. It is much easier to enter a room and start talking to a few people when the room isn't crowded at the beginning of the event. Contrast that to walking into a ballroom with hundreds of dark suits in the room who all seem to know each other. Extremely intimidating. Arriving early can provide a valuable opportunity to meet people before the room is crowded and overwhelming.

3. Be Genuine and Real - To get the most out of the conference, it is usually better to build quality relationships with a few people than just exchanging your business card with everyone you meet. It is important that you show genuine interest in the people that you meet rather than trying to sell yourself at every turn to everyone. Make the conversations about the people you meet -- ask questions about them, get to know them both professionally and personally. Sincerity goes a long way towards building a true professional relationship. Moreover, there is nothing worse than talking to someone at a cocktail reception and noticing them looking around and looking over their shoulder trying to find the next prospect on their list to whom they want to speak. It is extremely unprofessional. Take that into consideration and don't be that person. If you decide you are finished with the conversation, you can tell them that you enjoyed the conversation and wish them personal success and move on. All it takes is rubbing the right person the wrong way to lose a very important network connection.

4. Remember Your Conversations - While this sounds pretty basic, when you are at a conference, dinner, or cocktail reception with tons of professionals, it is amazing how quickly you will forget who you spoke to about this and who you spoke to about that. When you get a chance, after a conversation has taken place and before you forget, it is critical that you jot some notes down about your various conversations so you can refresh your memory when you are back in your office. Sometimes it helps to write the notes on the back of the business card of the person you were speaking with, but in today's paperless, electronic world, you can certainly do this on your phone's notes or other places that work for you. Keeping track of your conversations can include things such as your contacts' kids' names, places they traveled, cases they were working on, etc. All of this information will help you stay in touch with the person and develop a true sincere relationship going forward.

5. Follow Up After the Conference - It is critical that you follow-up with the professionals you met after the conference. Always send them an email or

personal note letting them know that you enjoyed meeting them, including your contact information and, if possible, share some industry knowledge or follow up information with them. It helps to remind them of something you discussed at the conference so that they remember you and your conversations. Build your relationships via email and social media. Staying relevant and front and center in their mind is critical to continuing the relationship and it takes time to build true relationships.

Of course, the best way to work a conference is to find your fellow IWIRC members and introduce each other to new people you may not know. There is always an immediate connection and relationship between IWIRC members. Look for the green IWIRC ribbon on the person's nametag.

Remember, the more networking you do, the more people you will meet, the more people you will get to know and the easier networking will be in the future. Good luck.

Jennifer Meyerowitz, Esq. is the Vice President of Business Development for Olofson Technology Partners, which provides specialty technology solutions and professional services within the legal profession. Jennifer is the Past-Chair of IWIRC and is a distinguished bankruptcy attorney and the 2015 recipient of the IWIRC Melnik award. She has extensive experience advising clients in all aspects of bankruptcy proceedings including preparation for filing, schedule and SOFA review, 341 (a) meetings, managing noticing of pleadings and handling claims reconciliation. She previously served as Vice President, Director of Business Development and Senior Consultant at Epiq Systems and spent ten years practicing law in the Bankruptcy and Financial Restructuring Group of Alston & Bird LLP.

IWIRC's 13th Annual Spring Conference – In Pictures

On April 13 and 14, 2016, over 125 IWIRC members and friends from around the world gathered in Washington, DC, to connect, learn, network, and enjoy the United States' Capital City. Back by popular demand, we've recapped IWIRC's Annual Spring Conference in pictures (and a few words too).



View of the Capitol Building from Pershing Park outside of the JW Marriott, Washington DC, the site of the Spring Conference.



The Conference kicked-off at the world famous The National Press Club with an Opening Reception supported by IWIRC's Washington, DC, Greater Maryland, and Virginia Networks.



Following the Opening Reception, conference attendees enjoyed a delicious networking dinner at The Hamilton.



On Thursday, April 14, a panel of international experts provided insights into *Global Insolvency Issues*. **Naomi Moore**, *Akin Gump Strauss Hauer & Feld*, Hong Kong, **Barbara Rumora-Scheltema**, *NautaDutilh N.V.*, Amsterdam, The Netherlands, **Jennifer Stam**, *Gowling Lafleur Henderson LLP*, Toronto, Canada, **Annerose Tashiro**, *Schultze & Braun GmbH*, Achern, Germany, **Claudia Tobler**, *Paul, Weiss, Rifkind, Wharton & Garrison LLP*, Washington, DC, USA.



The panel was followed by a networking program – *Networking Can be Fun!* – facilitated by **Liz Austin**, *Pullman & Comley, LLC* and **Amanda Schlitz**, *Eckberg Lammers, P.C.*



Aisling Dwyer, *Maples and Calder*, accepted the Ryan Award for outstanding IWIRC Network on behalf of the **Hong Kong Network**.

Evelyn J. Meltzer, *Pepper Hamilton LLP*, was awarded the Melnik Award for exceptional contributions by an IWIRC member.





Michelle Pickett, PwC Canada, was awarded the Fetner Award for Outstanding International IWIRC Contribution.

IWIRC members explored DC by bike as one of the intermezzo events on Thursday afternoon.



Some IWIRC members escaped from the Escape Room intermezzo event by solving a series of difficult clues. Other IWIRC members (including your intrepid Newsletter Director) are still planning their escape for next time!



IWIRC members enjoyed chocolate and champagne at one of DC's trendiest hot-spots, Co Co. Sala, as one of the intermezzo events on Thursday afternoon.





IWIRC members after another successful Spring Conference.

Meet the 2016 Founders Awards Winners

IWIRC is pleased to introduce the recipients of its 2016 Founders Awards. The honorees received their awards on Thursday, April 14, 2016, at IWIRC's 13th Annual Spring Conference in Washington, DC. Evelyn Meltzer, a partner in the Corporate Restructuring and Bankruptcy Practice Group of Pepper Hamilton LLP, was awarded the Melnik Award for exceptional contributions by an IWIRC member. Michelle Pickett, a partner at PricewaterhouseCoopers LLP in Toronto, Ontario received the Fetner Award for exceptional contributions by an international IWIRC member. The Hong Kong Network is the winner of the Ryan Award for outstanding IWIRC Network.

"IWIRC is so grateful for the contributions of our 2016 awards recipients," said **Beth Hansen**, IWIRC Chair. "Evelyn and Michelle have worked tirelessly and are dedicated members who have not only helped grow the organization, but have also mentored members, taken leadership positions, planned significant events and fostered the mission of IWIRC. We laud the Hong Kong Network for its accomplishments of network growth and expansive educational and social programs for our members in that region."

The Melnik Award

Evelyn Meltzer, currently serves as IWIRC's Vice Director of Regional Programming and also chairs the IWIRC at the Shore regional conference. Evelyn's efforts with respect to IWIRC at the Shore, having just completed its fourth year, have been instrumental in opening the door to a broader discussion and focus on regional planning within IWIRC. "Meltzer's tireless efforts in growing IWIRC at the Shore demonstrate that she is an exceptional leader, who thinks outside the box and can solve any problem. Her commitment to IWIRC is unparalleled, and I am beyond proud to have Meltzer as a mentor in the restructuring industry and as a friend," stated Evelyn's nominator. In addition, Evelyn is the past chair of the IWIRC Delaware Network and remains an active member of the Delaware board and an avid supporter of the Delaware Network. Evelyn, a partner in Pepper Hamilton LLP's Wilmington,



Evelyn Meltzer

Delaware office, focuses her practice on debtor and committee representation and has played a major role in many of the country's most recognized chapter 11 bankruptcy cases. In addition to her many accomplishments, Evelyn is a mom to very active, young twins.

The Fetner Award



Michelle Pickett

Michelle Pickett currently serves as IWIRC's Canadian Networks Director and has been at the forefront of growing the Canadian networks and fostering a positive environment for women to develop in the restructuring industry. In addition, Michelle serves on the IWIRC Programming Committee and has been instrumental in the preparations for IWIRC's 2016 Leadership Summit to be held in Toronto in July. "Pickett has a positive presence in IWIRC and she brings stability and calm to the efforts of every team she is on," stated her nominator. In her work life, Michelle is a partner in the Deals practice of PwC Canada and a member of PwC Canada's Corporate Advisory and Restructuring Group where she has led and managed a diverse range of restructuring assignments including operating and liquidating CCAAs, BIA Proposals, receiverships and bankruptcies across a wide range of industries. In addition to her many work accolades and contributions to IWIRC, Michelle is a very involved mom to three children.

The Ryan Award



HONG KONG NETWORK  **IWIRC**
connecting women worldwide

The IWIRC **Hong Kong Network** has in excess of 100 members and continues to grow as a result of its creative programming and networking opportunities, its enthusiastic board, its commitment to providing value to its members and its effort to give back to the community. The Hong Kong Network is recognized as the top network for restructuring and insolvency professionals in Hong Kong and regularly collaborates and partners with other groups both within and outside of the restructuring industry. In 2015 alone, the Hong Kong Network organized and hosted eleven events attended by over 600 restructuring professionals. The Hong Kong Network is very active on social media and uses it as a way to promote and stay in touch with its members and friends. To celebrate its tenth anniversary, the Hong Kong Network hosted a sold out black tie dinner. In addition, the Hong Kong Network and its board have been instrumental in establishing and growing other IWIRC networks in Japan, China, Singapore, and more recently, Malaysia. The efforts and creativity of the Hong Kong Network have significantly contributed to the local and international profile of IWIRC and it is an exemplary network worthy of recognition and receipt of the Ryan Award. The Hong Kong Network was founded in 2005 by **Jacqueline Walsh** and **Aruni Weerasekera**.

Nominate a Rising Star

IWIRC Rising Star Award Nominations Accepted June 7-August 20, 2016

In furtherance of IWIRC's mission, which is devoted to enhancing the professional status of women in the insolvency and restructuring profession, IWIRC has established an award for individuals who are the "Rising Stars" of IWIRC. IWIRC wants to recognize and honor the "Rising Stars" of the organization for their contributions to IWIRC. The Rising Star nominees may be attorneys, bankers, turnaround advisors, claims and noticing agents, academics or other restructuring industry professionals who are actively engaged in the restructuring industry, are located anywhere in the world, and who have shown dedication and commitment to IWIRC on the local, national and/or international level.

All nominees for the IWIRC Rising Star Award must be members of IWIRC. However, IWIRC membership is NOT a requirement to make a nomination. Nominations may be received from firms, companies, partners, associates, IWIRC Networks, IWIRC members, organizations or otherwise.

The IWIRC Rising Star Award will be presented to the woman who...

- Has eight years or less experience in the insolvency & restructuring industry
- Has been actively involved in promoting IWIRC – locally, nationally and/or internationally either through an IWIRC Network or IWIRC Board leadership, committee participation, securing sponsors, planning programs, spearheading events, etc.
- Has inspired, created, led and/or served on a Board of an IWIRC Network or committee
- Has shown exceptional leadership
- Has made an extraordinary contribution to IWIRC and/or an IWIRC Network
- Has gone above and beyond ... and made a difference to the mission of IWIRC

We are looking for individuals that are relatively new to the restructuring industry who have made a marked difference with their involvement and achievements in IWIRC at the local, national and/or international level. Please feel free to think out of the box on this. We welcome all entries. Please consider those women who have consistently demonstrated a commitment to enhancing IWIRC and your local network.

Five Semi-Finalists will be announced in early September of each year. All five Semi-Finalists will be invited to attend the Annual IWIRC Fall Conference where the winner of that year's IWIRC Rising Star Award will be announced. The IWIRC Rising Star award recipient and all of the other Semi-Finalists (along with their supporting firms, companies, partners, organizations) will be recognized and presented with awards honoring their contributions and support of IWIRC.

For more information [click here](#).

Cross-Border Case Study: Cross-Border Assistance in Insolvency Proceedings – And a Warning to Banks



Joanna Charter

Submitted by **Joanna Charter**, *Clifford Chance*

It is a well known fact that many companies conducting business in Hong Kong are actually incorporated in offshore jurisdictions such as the Cayman Islands, the BVI and Bermuda and as a result cross-border insolvency dynamics loom large before the Hong Kong Companies Court.

In a series of decisions starting in mid-2014, the Companies Judge, the Honourable Mr Justice Harris, has made orders recognising in Hong Kong the appointment of foreign liquidators and granting them powers to secure the assets and records of foreign-incorporated companies and to investigate those companies' affairs in Hong Kong, saving foreign liquidators from the cost and delay of winding-up such companies in Hong Kong. The application for a recognition order is made *ex parte* on the papers, with a letter of request from the foreign court.

In *A Co* and *Re G Ltd*, Harris J held that the Hong Kong Court has the power to recognise and assist foreign liquidators of companies wound up in their places of incorporation (where such places have similar insolvency regimes to Hong Kong) by giving them substantially similar powers to those of Hong Kong liquidators.

In *A Co*, Harris J - in recognising the appointment of Cayman liquidators and ordering that the respondents produce certain documents to them - criticised the practice of Hong Kong banks to refuse to cooperate with foreign liquidators' requests for information and documents, absent a Hong Kong Court order, thereby forcing the foreign liquidators to seek winding-up orders in Hong Kong. He noted that a request from a foreign liquidator should be treated as if it had come from the board of directors of the company, without the need for a Hong Kong Court order. Indeed in a recent presentation, Harris J said banks may be at risk of wrongdoing if they follow the unauthorised directions of the former management rather than those of the liquidators.

The power of the Hong Kong Court to make orders assisting foreign liquidators is limited by the extent to which the type of order sought is available under the Hong Kong insolvency regime, a point emphasised by the Privy Council in *Singularis*. Taking his cue from *Singularis*, Harris J refused the application sought in *African Minerals* for an order restraining the enforcement of a secured debt, because that order was not available to Hong Kong liquidators (although it was available under the

Key issues

- The Hong Kong courts have the power to assist foreign liquidators by giving them substantially similar powers to those of Hong Kong liquidators.
- These powers include granting them powers to secure the assets and records of foreign incorporated companies.
- This recognition could extend to provisional liquidators of overseas liquidations.
- Banks may be at risk of wrongdoing if they follow the unauthorised directions of the former management rather than those of the liquidators.

English insolvency regime).

In *Centaur*, Harris J granted Cayman liquidators extensive powers, amongst other things, to secure the companies' assets, books and records and to investigate the affairs of the companies in Hong Kong - including by seeking freezing orders and conducting third party examinations - as well as staying proceedings in Hong Kong against the companies.

The jurisdiction in this area is still developing. As Harris J has himself said in his recent talk, recognition orders could, in principle, extend to the recognition of foreign provisional liquidators in Hong Kong.

This article was first published in Hong Kong Civil Procedure News, March 2016.

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Network Happenings

Chicago Network

IWIRC Chicago's Eight Annual Chopping Block Event 2016

On March 3, 2015, guests and members of IWIRC Chicago rolled up their sleeves for the eighth annual cooking party at the Chopping Block, located in Chicago's historic Merchandise Mart. Participants began the evening with a cocktail reception and appetizers, followed by an interactive tapas cooking experience that took members and guests on a journey to Spain. Chefs instructed the members and guests, who then proceeded to peel, chop, mix, bake and fry the night away, while casually networking, nibbling on member creations and enjoying an open bar. These efforts produced a bountiful array of various tapas: patatas bravas; Peppadew peppers stuffed with goat cheese and marcona almonds; albondigas; seafood paella; and churros with chocolate sauce. At the end of the meal, members and guests divvied up the leftovers and shopped (at a special discount) for quality cookware, bakeware and gourmet products from the Chopping Block's retail store, while looking forward to next year's cooking lesson.



Georgia Network

The Georgia Network co-hosted a judges' panel on equitable mootness with the Atlanta Chapter of the Turnaround Management Association on Thursday, March 24, 2016, at 5:30 p.m. at the Capital City Club. **Alison Elko Franklin** (Dentons US LLP) chaired and moderated panel that included: Chief Judge C. Ray Mullins, U.S. Bankruptcy Court, Northern District of Georgia; Judge Michael E. Wiles, U.S. Bankruptcy Court, Southern District of New York; and Judge Laurie Selber Silverstein, U.S. Bankruptcy Court, District of Delaware. 55 TMA and IWIRC members attended the event, which featured an animated discussion on equitable mootness, with a focus on the circuit split between the Second and Third Circuits. This was the second year in a row that we have partnered with TMA to put on a judges panel, and the event was well-received.

The Georgia Network hosted a casual yoga hour on Thursday, April 28, 2016. Members relaxed during the class and enjoyed juices and light snacks after.

The Georgia Network co-sponsored a reception to celebrate the investiture of the Honorable Lisa Richey-Craig, the newest judge to join the Bankruptcy Court for the Northern District of Georgia and a past IWIRC member, on June 2, 2016 at the Richard B. Russell Building in Atlanta, GA. We are delighted to partner with other bankruptcy groups in Atlanta (the Atlanta Bar Bankruptcy Section, Georgia Bar Bankruptcy Section, and the Southeastern Bankruptcy Law Institute) to sponsor the event immediately following the investiture ceremony.

The Georgia Network is excited to once again be co-hosting a luncheon at the ABI Annual Southeast Bankruptcy Workshop, which will be held at the Ritz-Carlton in Amelia Island, Florida on July 21-24, 2016. For the past four years, we have held a luncheon during the conference at Salt, a restaurant located in the Ritz. We plan to continue the tradition this year on Friday, July 22 at 12:45 p.m., immediately following the panels. Last year, we had 60 attendees including IWIRC members from across the South/Southeast and several judges. We are delighted to partner with the Alabama, Carolinas, and Florida Networks to host the event again this year. The event will be open to members (at a discounted rate!) and non-members. We hope to see many IWIRC members from around the southeast at the event. Registration will be going live soon, so be sure to check out the Georgia Network events page for more information!

Many Georgia Network members also met in D.C. for the annual IWIRC Spring Meeting last month. **CC Schnapp** (Bankruptcy Court Northern District of Georgia), **Sage Sigler** (Alston & Bird LLP), **Alison Elko Franklin** (Dentons US LLP), **Kelly Waits** (Burr & Forman LLP), **Leanne Gould** (HDH Advisors LLC), **Summer Chandler** (Chandler Law Firm LLC/GSU College of Law), **Jennifer Meyerowitz** (Olofson Technology Partners), **Alicia Den Beste** (Epiq), and **Susan Seabury** (Baker Tilly Virchow Krause, LLP) all represented the Georgia Network at the conference.

Community Service

The Georgia Network's Community Service Co-Chairs, **Vivieon Kelley** (US Trustee's Office – Region 21) and **Kelly Waits** (Burr & Forman LLP), have put together several fantastic community service programs so far this year.

The Georgia Network's annual donation drive took place during the Southeastern Bankruptcy Law Institute's 42nd Annual Seminar on Bankruptcy Laws in Rules in Atlanta, Georgia on March 31 through April 2. Over 15 pounds of unused soaps, bottles of shampoo and conditioner, and other toiletry items were collected to be used by individuals and families in need. The donations went to the Atlanta Day Shelter for Women and Children, which is a support center for homeless families with a mission to break the chain of homelessness by providing comprehensive support services for families who are experiencing homelessness in a manner that respects human dignity.

On May 24, 2016, the Georgia Network hosted a reception with the Georgia Asylum and Immigration Network (GAIN) in an effort to educate and galvanize the Atlanta legal community to help fight human trafficking. Attendees enjoyed cocktails and hors d'oeuvres, before hearing the director of GAIN speak about GAIN's mission, some of GAIN's interesting cases, and opportunities to join a network of over 200 lawyers to provide pro bono services to help escaped victims gain immigration status.

Hong Kong Network

Our Spring Drinks, kindly sponsored by Hogan Lovells, took place at Paradis on Wyndham Street in April.



Check out more pictures from Spring Drinks [here](#).

Greater Maryland Network

IWIRC Greater Maryland February Happy Hour

On Tuesday, February 16, 2016, the Greater Maryland Network hosted a Happy Hour at Pazo, 1425 Aliceanna Street, Baltimore MD 21231. **Joyce A. Kuhns** (Offit Kurman), **Jovi Bohan** (Stout Risius Ross), **Susan J. Klein** (Gordon Feinblatt), **Maria Ellena Chavez-Ruark** (Saul Ewing), **Marguerite Lee DeVoll** (Linowes and Blocher LLP), **Angela Shortall** (Protiviti), and **Jessica Woods** (Venable) met up for an enjoyable evening of frivolity, conversation, and delicious food.



Left to right: Jessica Woods, Maria Chavez-Ruark, Jovi Bohan, Joyce Kuhns, and Marguerite Lee DeVoll.

Annual Greater Maryland Meeting

The Greater Maryland Network held its Annual Meeting and elections on March 22, 2016, at the offices of Miles & Stockbridge P.C. After enjoying a wonderful dinner and some networking, members elected the new 2016-2017 Board.

The newly-elected Board includes:

Officers:

- **Susan J. Klein** (Gordon Feinblatt) – Immediate Past Chair
- **Laura S. Bouyea** (Venable) – Chair
- **Jovi B. Bohan** (Stout Risius Ross) – Vice Chair and Chair Elect
- **Maria Ellena Chavez-Ruark** (Saul Ewing) – Secretary
- **Lisa M. Poulin** (Deloitte CRG) – Treasurer
- **Kristyn Forte** (Protiviti) – Treasurer Elect

Directors:

- **Corinne E. Donohue** (Yumkas, Vidmar, Sweeney & Mulrenin) - Co-Chair Communications Committee
- **Kristen M. Siracusa** (Miles & Stockbridge) – Co-Chair Communications Committee
- **Lynette Brown** (L.E.W. Brown & Assocs.) – Co-Chair Events Committee
- **Lisa Y. Stevens** (Yumkas, Vidmar, Sweeney & Mulrenin) – Co-Chair Events Committee
- **Jessica F. Woods** (Venable) – Co-Chair Membership Committee
- **Cara Murray** (Whiteford Taylor) - Co-Chair Membership Committee

At-Large Directors:

- **Linda V. Donhauser** (Miles & Stockbridge)
- **Kristyn Forte** (Protiviti)
- **Catherine K. Hopkin** (Tydings & Rosenberg)
- **Joyce A. Kuhns** (Offit Kurman)

IWIRC Greater Maryland March Happy Hour

On March 30, 2016, the Greater Maryland Network held a happy hour at Kona Grill in Baltimore, Maryland. The event was well-attended, and we welcomed potential new members to learn more about our network over drinks and hors d'oeuvres.

Annual Spa Networking Event

IWIRC Greater Maryland hosted its annual Networking Spa Event on Thursday, April 7, 2016. The staff of About Faces in Canton indulged our hardworking IWIRC Greater Maryland members in their choice of mini-services. In between services, members joined together in the spa common area for light snacks, networking, and relaxation.

Parties of Five

On March 8, 2016, **Maria Ellena Chavez-Ruark, Jodie Buchman, Lyn Brown** and **Angela Shortall** had lunch at M&S Grill in Baltimore and discussed recent business opportunities, the state of bankruptcy practice and unique issues for professional women.



Left to right: Maria Ellena Chavez-Ruark, Jodie Buchman, Lyn Brown and Angela Shortall

On Wednesday, March 23, 2016, **Cate Hopkin, Lisa Stevens, Laura Bouyea,** and **Linda Donhauser** met for breakfast at Blue Moon Too Café in Federal Hill. Over coffee and an indulgent breakfast, the members shared practice tips, challenges, and discussed recent events within IWIRC and the insolvency community.



Left to right: Cate Hopkin, Lisa Stevens, Laura Bouyea, and Linda Donhauser.

TMA NOW-NextGen Paint Night

On April 28, 2016, the Chesapeake Chapter of TMA hosted a Paint Night event at Miles & Stockbridge P.C. in Baltimore. Although not co-sponsored by IWIRC Greater Maryland, many of our network members attended the event and had a wonderful time.



Left to right: (Back row) Jessica Woods (far left), Kristen Siracusa (center), Patti Jefferson (far right) (Front row) Cara Murray, Jovi Bohan, Marylee Robinson

Annual Evening of Community Service at the Maryland Food Bank

Working with a team from Magellan health, on May 4, 2016, members of IWIRC Greater Maryland spent an evening packaging food at Maryland Food Bank. In a state with as much prosperity as Maryland, one in eight Marylanders are still food insecure. Maryland Food Bank's mission is to bring food security back into these individual's lives. Through an extensive network of soup kitchens, pantries and schools, Maryland Food Bank branches distribute food across 21 counties and Baltimore City. Volunteers are a crucial element in the success of this mission. The value of services provided by volunteers at Maryland Food Bank exceeded \$800,000 last year. IWIRC Greater Maryland has been privileged to participate in volunteer evenings at Maryland Food Bank regularly since our re-launch in 2012. More information on Maryland Food Bank, including ways to support to their mission, can be found at www.MarylandFoodBank.org.



Left to right: Joyce Kuhns, Laura Bouyeya, Angela Shortall, Susan J. Klein, and Michelle M. Harner

IWIRC Maryland Panelists at Bankruptcy Bar Spring Break Weekend

Several IWIRC Greater Maryland members were panelists at the Bankruptcy Bar Association for the District of Maryland's Spring Break Weekend on May 13-14, 2016.

Hon. Nancy V. Alquist (U.S. Bankr. Ct. D. Md.) participated in a *Judges' Round Table on Business Bankruptcy Topics*.

Maria Ellena Chavez-Ruark (Saul Ewing) spoke as a panelist on the topic of *Management of a Chapter 11 Debtor*.

Cate Hopkin (Tydings & Rosenberg) served as the panel leader for the panel *How To For Depositions and Rule 2004 Exams*.

Patricia B. Jefferson (Miles & Stockbridge P.C.) served as the moderator of the *Judges' Round Table on Business Bankruptcy Topics*.

Susan Klein (Gordon Feinblatt) spoke on *Involuntary Bankruptcies*. She also contributed to the written materials that were distributed.

Lisa Y. Stevens (Yumkas, Vidmar, Sweeney & Mulrenin) is served on a panel entitled *Recent Case and Rule Developments in Business Bankruptcy Cases*.

Lisa Tancredi (Gebhardt & Smith) served as a panelist on the panel entitled *Ethical Issues in Business and Consumer Cases*.

New Jersey Network

IWIRC New Jersey and NJTMA co-hosted a joint Casino Night on March 31, 2016, which raised over \$10,000 for the New Jersey Bankruptcy Lawyers Foundation. We had tremendous support from our members and sponsors resulting in over 40 fabulous prizes, cash donations directly to the Foundation and approximately 100 people in attendance. A great time was had by all. Special thanks to Kim Lynch for her hard work in spearheading the planning and execution of this event.

The New Jersey Bankruptcy Lawyers Foundation raises funds from the bankruptcy bar and their associates to assist debtors and other financially distressed individuals. NJBLF is a privately funded, statewide, nonprofit organization committed to reaching out to individuals in genuine need of additional financial assistance. Their mission is to give back to the system in which we work every day.



Check out more pictures from the Casino Night [here](#).

Greater Philadelphia Network

On April 7, 2016, IWIRC's Greater Philadelphia Chapter hosted a successful networking event - Afternoon Tea at the Dandelion in Center City Philadelphia. All attendees enjoyed great company and delectable treats.



Washington, DC Network

On May 9, 2016, the Washington, DC Network co-sponsored an event on Arnold & Porter's rooftop deck. Cocktails and hors d'oeuvres were served, and the event was well-attended. The members met some new faces and enjoyed networking on a beautiful day with a great view!. We had so much fun, we forgot to take pictures!

Fun Fact

Did you know that 10 different networks have events scheduled for June and July? No summer slump for IWIRC! Check out the [events calendar](#) before you head out on your summer vacation!

Did you Know . . .

The IWIRC Newsletter is also available in downloadable PDF format on the IWIRC website. Check out this edition of the IWIRC Newsletter and past editions at <http://www.iwirc.com/resources/newsletters>.

Member News



Rachel Albanese

Rachel Ehrlich Albanese co-authored an article in TMA's Journal of Corporate Renewal.



Barbara George Barton

Barbara George Barton is pleased to announce that she has been selected once again for inclusion in the 23rd edition of The Best Lawyers in America in the practice areas of Bankruptcy and Creditor Debtor Rights/ Insolvency and Reorganization Law and Litigation. This is the 12th year in which Barbara has received this honor. She has been certified as a specialist in Bankruptcy and Debtor-Creditor Law since 1993 by the S.C. Supreme Court and by the American Bankruptcy Institute since 1996.

Isabel Baumgarten has been promoted to Assistant Vice President, Operations of the Garden City Group, LLC.



Isabel Baumgarten

Camille Bent was selected as one of 40 under 40 leading restructuring professionals by the newly-launched Global Restructuring Review.

Alicia Den Beste (Epiq) was promoted to Vice President of Client Services and Business Development in the Chapter 7 Bankruptcy Solutions and Fiduciary Services Division of the company. This new role expands her leadership responsibility within the company's trustee services business.

Erin Broderick (Chicago Network Membership Co-Chair) was recently named one of the top 40 under 40 restructuring attorneys in the world by Global Restructuring Review.

Katina Brontzas has been promoted to Director, Operations of the Garden City Group, LLC.

Thompson Coburn is pleased to announce that **Adrienne E. Clair** has joined its Utilities practice in Washington, D.C. She was previously a partner and co-chair of the Energy, Mining, Transportation and Telecommunications Division at Stinson Leonard Street. With 20 years of experience, Adrienne advocates on behalf of her clients on electric and natural gas matters before the Federal Energy Regulatory Commission (FERC), including proceedings to enforce the FERC's rules for open access transmission service, formation and operation of regional transmission organizations, and proceedings on natural gas pipeline rates. Adrienne also assists clients in compliance matters, including enforcement actions and auditing existing compliance programs. Bonnie Blair, Chair of the firm's Utilities practice, commented, "We are delighted that Adrienne has joined our team. She brings broad experience, a stellar reputation with clients and colleagues, and strong relationships throughout the energy bar. We are looking forward to working with her to combine our skills for the benefit of all our clients." Adrienne has been recognized by Chambers USA, 2010-2015, as "a well-respected FERC attorney who is particularly noted for her work with electricity cooperatives and municipalities. Sources praise her strategic approach to advising clients." She is past president of the Energy Bar Association and a founding co-chair of the Women's Bar Association's Energy Forum. Adrienne earned her J.D. at The George Washington University and her B.A. degree, cum laude, from Hampton University. The firm's Utilities practice has been nationally recognized by Chambers USA for the past six years.

The Honorable Roberta A. Colton was sworn in as the newest bankruptcy judge of the United States Bankruptcy Court for the Middle District of Florida, Orlando Division, on April 1, 2016. Judge Colton practiced at Trenam Law in Tampa, Florida since 1983 and was a shareholder of the firm and a member of its Executive Board. Prior to joining Trenam Law, she served as a judicial law clerk for the Honorable James C. Hill of the United States Court of Appeals for the Eleventh Circuit in Atlanta, GA. She received her B.A. in commerce with distinction from the University of Virginia in 1979 and her J.D. from William & Mary Law School in 1982, where she served on its law review and was a national moot court finalist. Her practice areas included business reorganization, federal bankruptcy litigation (creditor, debtor and trustee representation), foreclosure/lender liability, creditors' committees, commercial litigation and bankruptcy asset sales. She is also the former Chair of the Florida Bar Business Law Section, Bankruptcy/UCC Committee, and the Tampa Bay Bankruptcy Bar Association. Judge Colton was appointed by the United States Court of Appeals for the Eighth Circuit to a 14-year term as a United States Bankruptcy Judge for the District of South Dakota with a designation to the Middle District of Florida under an approved Bankruptcy Judges Vacancy Pilot Program. "Robbie was a great mentor to me and the other attorneys at Trenam. We are going to miss her dearly, but we are ecstatic to see her earn this well-deserved honor. She will be a valuable asset to the bench in the Middle District of Florida," said Lori V. Vaughan, shareholder at Trenam Law and Director At Large of the IWIRC International Board of Directors.



Camille Bent



Alicia Den Beste



Erin Broderick



Katina Brontzas



Adrienne Clair



Hon. Roberta Colton



Lisa Donahue



Rosa Evergreen



Angela Ferrante

Lisa Donahue, Managing Director and global leader of the Turnaround and Restructuring practice at AlixPartners, was the keynote speaker at the IWIRC Puerto Rico Chapter Launch on February 4th. She discussed the transformation she is bringing about at PREPA and how we all can use quick wins to build momentum and make larger changes possible.



Alison Elko Franklin

Washington, DC Network Co-Chair **Rosa Evergreen** was named a "Rising Star" for Bankruptcy in the 2016 Washington DC Super Lawyers and listed in Chambers as an "Up and Comer."

Angela Ferrante has been promoted to Senior Vice President, Operations, at the Garden City Group, LLC.



Karyn Heavenrich

Alison Elko Franklin (Dentons US LLP) was selected to the Daily Report's 2016 On the Rise class, an annual list of Georgia lawyers under 40 who are making a difference in the community. Recognized for her significant legal work on behalf of her firm's clients and active community service, Alison was among those chosen not only for what they've achieved thus far, but also for what they are likely to accomplish for the legal profession and for their respective communities in the future. The 2016 On the Rise class will be honored at a dinner in July and the Daily Report will publish a special report recognizing the honorees.



Leslie Heilman

Karyn Heavenrich (King & Spalding, LLP) published two articles in the March issue of *Insolvency and Restructuring International: The Enforceability of Unitranche Facilities in International Insolvency Proceedings and Guidelines to New Chapter 15 Forms.*



Cate Hopkin

Leslie C. Heilman was recently promoted to Of Counsel at Ballard Spahr.

Cate Hopkin (Tydings & Rosenberg) has graciously taken on the role of the IWIRC Greater Maryland Newsletter Co-Editor. We welcome the skills she brings from her days as an undergraduate journalism major and are looking forward to her contributions.



Natalie Levine

Natalie Levine has made partner at Cassels Brock & Blackwell LLP. Natalie is the Director of Membership for IWIRC's Ontario Network.



Samantha Martin

On January 26, 2016, **Samantha Martin** served as a moderator for the Young Jewish Professionals Real Estate and Wall Street Investment Forum.

Jen McConnell (Treasurer – Chicago Newtork) recently joined the Turnaround & Restructuring Services practice at AlixPartners, LLP as a Vice President in Chicago.



Jen McConnell

Washington, DC Network Co-Chair **Lauren Friend McKelvey** was named a "Rising Star" for Bankruptcy: Business in the 2016 Virginia Super Lawyers and Washington DC Super Lawyers.



Michele Michaelis

Michele Michaelis (BDO Consulting) spoke on a panel at the 22nd Annual IBA Global Insolvency and Restructuring Conference in Milan, Italy on May 23, 2016.

D.J. Miller, Thornton Grout Finningan LLP, was awarded the Insolvency Lawyer of the Year award at Benchmark Canada's 2016 Award Ceremony.

Maples and Calder is delighted to announce that **Caroline Moran**, a senior attorney in our Cayman Islands-based team, has been elected to partner. Caroline's promotion is the latest example of our continued commitment to growth and strength in depth across our global insolvency and litigation practice. Caroline joined us in 2007 and, after two and a half years in our Dublin-based insolvency and litigation team, relocated to the Cayman Islands in 2010. Caroline specializes in cross border insolvency and restructuring issues, and has enjoyed significant roles in flagship engagements, such as Trident Microsystems and Suntech Power Holdings. Caroline also has extensive commercial litigation experience in the distressed funds and shareholder disputes arenas, regularly appearing as advocate in the Cayman Islands courts. We welcome Caroline to the partnership and wish her every success in her new role.

Alla Raykin joined Sutherland Asbill & Brennan LLP's Atlanta, Georgia office in May 2016 as an associate in their tax group.

Check out **Wen Rittsteuer's** article *Middle-Market Oil Field Service Companies: Fighting Zombie Loans in the Oil Patch* [Download PDF](#).

Lori Simpson has been appointed as U.S. Bankruptcy Judge Designate for the U.S. Bankruptcy Court for the District of Maryland by the U.S. Court of Appeals for the Fourth Circuit. Judge Designate Simpson helped start the first iteration of the IWIRC Greater Maryland network, and the network could not be more proud of her great accomplishment.

Yumkas, Vidmar, Sweeney & Mulrenin, LLC is pleased to announce that **Lisa Yonka Stevens** has become a member. Lisa represents clients in various industries in Chapter 11 cases, workouts, liquidations, and financial restructurings. She is experienced in bankruptcy litigation and has represented debtors, trustees, creditors' committees and creditors. In addition, she has experience in commercial litigation and commercial leasing. Lisa is the co-chair of the events committee for the Greater Maryland Network of the International Women's Insolvency and Restructuring Confederation. She is actively involved in the Bankruptcy Bar Association of Maryland and the Anne Arundel Bar Association, where she serves as a trustee. She is admitted to practice in Maryland and the District of Columbia.

Ice Miller LLP proudly announces the arrival of a new partner in its Cleveland office. **Nancy A. Valentine** has joined the Firm's Business and Bankruptcy & Financial Restructuring groups. Nancy has a diverse litigation and transactional practice serving Fortune 500 companies, financial institutions, privately held companies and individuals. She represents buyers and sellers of middle market businesses in complex transactions. She represents secured creditors, equipment lessors, landlords, and debtors, in bankruptcy and in federal court and state court litigation proceedings, as well as civil litigation, such as receiverships and collection matters. Nancy also has extensive experience with agricultural lending.

Anne Rasho Vanderkamp (Chicago Network Chair) is now a Principal in the Restructuring, Disputes & Valuation Advisory Services group at Baker Tilly Virchow Krause, LLP.

Lisa Vandesteeg (Chicago Network Programming Co-Chair) is now a Partner at Sugar Felsenthal Grais & Hammer LLP.



D.J. Miller



Caroline Moran



Alla Raykin



Wen Rittsteuer



Lori Simpson



Lisa Yonka Stevens



Nancy Valentine



Anne Rasho Vanderkamp



Lisa Vandesteeg



Jane VanLare

Jane VanLare was elected partner at Cleary Gottlieb Steen & Hamilton LLP as of January 1, 2016.



Tushara Weerasooriya

Tushara Weerasooriya (McMillan LLP) discussed the effects of low oil prices in the insolvency industry with Business News Network.



Andrea Yandreski

Andrea Yandreski, an accomplished Canadian insolvency and restructuring practitioner, joined the Recovery & Transformation Services (RTS) practice of McKinsey & Company in Toronto, Canada. Her practice will focus on large scale operational transformations, formal insolvency proceedings, including reorganizations under the *Companies' Creditors Arrangement Act* (CCAA) in Canada and chapter 11 in the U.S., and chief restructuring officer roles. Andrea has significant experience in joint U.S./Canadian cross-border proceedings and Canadian Information Officer roles pursuant to the CCAA. Andrea recently spoke on a panel at the 22nd Annual IBA Global Insolvency and Restructuring Conference in Milan, Italy on May 23, 2016.

Blanche Zelmanovich was promoted to Managing Director of GlassRatner Advisory & Capital Group LLC in December. Blanche was also a panelist at IWIRC at the Shore in March.



Blanche Zelmanovich

Upcoming Network Activities

Did You Know . . . All IWIRC members are welcome at all IWIRC events around the world? Don't forget to check the event schedule before you travel!

Thursday, June 23, 2016

Ontario Network
[IWIRC Tennis Clinic & Social](#)

Wednesday, June 29, 2016

Northeast Ohio Network
[2016 NEON IWIRC Membership Event](#)

Tuesday, July 12, 2016

Greater Maryland Network
[IWIRC Article Club Event](#)

Tuesday, July 12, 2016

New Jersey Network
[IWIRC NJ and Greater Maryland Networks Joint Event](#)

Thursday, July 14, 2016

Georgia Network
[IWIRC-Georgia Pasta Making Class at Ponce City Market](#)

Thursday, July 14, 2016

Louisiana Network
[IWIRC Louisiana Spa Weekend in New Orleans](#)

Wednesday, July 20, 2016

New Jersey Network

IWIRC-NJ Joint Women's Networking Event

Friday, July 22, 2016

Georgia Network

ABI Southeast Luncheon

Tuesday, July 26, 2016

New York Network

Conversation with Leading Ladies in the Oil & Gas Industry

Wednesday, July 27, 2016

Ontario Network

IWIRC Leadership Summit 2016

Newsletter Submissions

The Newsletter relies on contributions from IWIRC's networks and members. We are always looking for the following content:

- Network events.
- Member news, such as job transitions, promotions, awards, speeches and publications.
- Articles regarding bankruptcy and insolvency topics and/or business and professional development topics.

The Newsletter is published quarterly. Please note the following submission deadlines:

Summer Newsletter – August 5, 2016 submission deadline
Fall Newsletter – November 7, 2016 submission deadline
Winter Newsletter – February 6, 2017 submission deadline
Spring Newsletter – May 5, 2017 submission deadline

To submit news and articles or to make an inquiry regarding the Newsletter, please contact IWIRC's Newsletter Director **Lauren Friend McKelvey**, Odin, Feldman & Pittleman, PC at Lauren.McKelvey@ofplaw.com and 703-218-2135.

IWIRC Contacts

If you would like to:

- introduce a new member to IWIRC;
- join IWIRC; or
- volunteer to take on a leadership role within one of our committees

Please contact **Shari Bedker** at (434) 939-6002 or info@iwirc.com.



Welcome IWIRC New Members!

March 4, 2016 - June 10, 2016

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Szczygiel**
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Abigail Lerner
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