



From the Chair

Beth E. Hansen, UTC Aerospace Systems, IWIRC Chair

Where did the summer go? Although summers, for many, stir memories of lazy days relaxing at home – our membership was busier than ever! There were over 36 IWIRC events held this summer, and I hope you were able to attend at least one. Our Leadership Summit was, once again, a fantastic event. The Ontario Network was a superb host and its members worked tirelessly to ensure that everything ran smoothly for all registered – spanning 24 states and 7 countries! It truly was an excellent gathering and inspiring to witness so many accomplished women leaders dedicated to advancing IWIRC and its ideals. I really enjoy the Leadership Summit every time and look happily towards the next one – July 26-28th hosted by the Cayman Islands Network. If you are interested in exploring leadership opportunities within IWIRC, please feel free to contact anyone on the IWIRC Board – the more you put into this great organization, the more you get out of it!



Beth Hansen
IWIRC Chair
UTC Aerospace Systems

We managed to elect a talented group of members to the IWIRC Board for the 2016-2017 Term; and I cannot wait to see what great things await IWIRC under their incredible leadership beginning at the Fall Leadership Conference, October 25-26th, in San Francisco, California. I hope to see as many of you there as possible. In the event that I miss out on seeing any of you in person, please know that I have relished every day of my 2 years as Chair of IWIRC. I am pleased to see the outreach of IWIRC continue to grow and expand across the globe; as the world is such a small place in practice. I continue to be deeply moved by the capacity of our members to support, embolden, teach, learn, share, dream, lead, grow and genuinely care about and for each other. We make each-others' lives better – what could be more fulfilling than that? I will soon leave you in the capable hands of your in-coming Chair, Nancy Valentine, whom I have had the privilege of knowing and working with for over 15 years; and whom I am privileged to consider a dear friend. I know she will do an excellent job in continuing to develop IWIRC and encourage its promising future with all of you there to support her.

With that I offer you all sincere thanks for all of the kindness and support you have shown me over the years:

Thank you! Merci! Gracias! 謝謝! Bedankt! Danke! ありがとう
ございます! Terima kasih! Tack! Ta! Grazie! Tak! Kiitos! 多謝!

connecting women worldwide

International Women's Insolvency and Restructuring Confederation
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The International Women's Insolvency and Restructuring Confederation E-Newsletter

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Alexandra CC Schnapp
IWIRC Newsletter Director-Elect
U.S. Bankruptcy Court for the Northern District of Georgia

A photograph of the Golden Gate Bridge in San Francisco, California, under a blue sky with scattered white clouds. The bridge's red-orange steel structure is prominent, extending from the left side of the frame towards the right. The water of the bay is visible at the bottom of the image.

IWIRC in San Francisco!

Save the Date!

October 25-26, 2016
**IWIRC's 23rd Annual
Fall International Conference**
San Francisco Marriott Marquis
780 Mission Street, San Francisco, CA 94103

Click here to register now! Our planning committee is already hard at work planning great networking and educational sessions that you won't want to miss!

See you in San Francisco!

Call for Nominations – 2016 Woman of the Year in Restructuring Award

Nominations due October 29, 2016

[Click here for 2016 Nomination Form!](#)

Each year, IWIRC honors a woman for her recent contributions to or lifetime achievements as part of the insolvency and restructuring industry with the Woman of the Year in Restructuring (WOYR) award. She may be an attorney, judge, banker, turnaround manager, academic or other restructuring industry professional. She is actively engaged or recently retired from the restructuring industry – and from anywhere in the world. IWIRC membership is not a requirement to make a nomination, nor to be honored.

Importantly, achievements do not have to be in nationally renowned cases or result in landmark decisions, only exceptional. IWIRC welcomes all entries. Nominate today!

Introducing IWIRC's 2016-2017 Board of Directors

"We are pleased to announce our newly elected and appointed incoming Board of Directors, who will continue to guide and grow the organization," said **Beth Hansen**, IWIRC Chair. "The composition of the Board speaks to the depth and expertise of our membership base and we look forward to working with these talented women." "We appreciate the support and dedication of our exiting Board members and thank them for their service, time and commitment to IWIRC," added Beth.

The following individuals make up the 2016 - 2017 IWIRC Board of Directors:

Executive Board (terms ending October 2017)

- **Nancy Valentine**, Ice Miller LLP, Chair
- **Jennifer McLemore**, Christian & Barton LLP, Vice Chair
- **Carrienne Basler**, AlixPartners, Secretary
- **Michelle Pickett**, PricewaterhouseCoopers, LLP, Treasurer
- **Leyza Blanco**, Gray Robinson, Vice Finance Director
- **Beth Hansen**, UTC Aerospace Systems, Immediate Past Chair

Management Committee (terms ending October 2017)

- **Summer Chandler**, Chandler Law Firm, LLC, Member Services Director
- **Tinamarie Feil**, BMC Group, UNCITRAL Committee Director*
- **Karen Fellowes**, DLA Piper (Canada), LLP, Canadian Networks Director
- **Margie Kaufman**, Getzler Henrich & Associates LLC, Programs Director
- **Jennifer B. Kimble**, Prime Clerk, Communications Director
- **Evelyn Meltzer**, Pepper Hamilton, LLP, U.S. Networks Director
- **Alexandra CC Schnapp**, U.S. Bankruptcy Court, Newsletter Director
- **Carren Shulman**, Sheppard Mullin LLP, UNCITRAL Committee Director*
- **Annerose Tashiro**, Schultze & Braun, European Networks Director
- **Aruni Weerasekera**, Alvarez & Marsal Asia Limited, Pac-Rim Networks Director

Regional Directors (terms ending October 2017)

- **Melissa Hager**, Morrison & Foerster LLP, U.S. Regional Director
- **Catherine D'Alton**, Walkers, Asia Regional Director
- **Barbara Rumora-Scheltema**, NautaDutilh, Europe Regional Director
- **Melaney Wagner**, Goodmans LLP, Canada Regional Director

Directors at Large (terms ending October 2018)

- **Shawn Christianson**, Buchalter Nemer, PC
- **Eloise Fardon**, Stephenson Harwood
- **Sarah Frankel**, the 525 group, LLC
- **Kelly McDonald**, Shearman & Sterling (London) LLP
- **Tara Schellhorn**, Riker Danzig Scherer Hyland & Perretti LLP
- **Lori Vaughan**, Trenam Law

Directors at Large (terms ending October 2017)

- **Alison Elko Franklin**, Dentons US LLP
- **Elizabeth Gunn**, Virginia Office of the Attorney General
- **Christina Lucas**, Lucas Consulting Group, LLC
- **Meg Manning**, Gavin/Salmonese LLC
- **Lauren McKelvey**, Odin, Feldman & Pittleman, PC
- **Caroline Moran**, Maples and Calder
- **Pooja Sinha**, Ashurst
- **Nellwyn Voorhies**, Donlin Recano

Standing Committee Vice-Directors (terms ending October 2017)

- **Alison Elko Franklin**, Dentons US LLP, Vice Director of Fall Conference
- **Terri Freedman**, Freedman Law, LLC, Vice Director of Spring Conference*
- **Christina Lucas**, Lucas Consulting Group, LLC, Vice Director of Budget
- **Lauren McKelvey**, Odin, Feldman & Pittleman, PC, Vice Director of Member Services
- **Tara Schellhorn**, Riker Danzig Scherer Hyland & Perretti LLP, Vice Director of Regional Programming

**denotes non-voting position*



Andrea Yandreski

IWIRC Leadership Summit

Andrea Yandreski, *McKinsey Recovery & Transformation Services, Ontario Network*

The annual IWIRC Leadership Summit was held in beautiful downtown Toronto from July 27th to July 29th. This Summit was an opportunity for IWIRC leaders to come together to network, learn, make new connections and to tend to the business of the organization. Women from seven countries assembled at this year's Summit – the first one held outside of the US in several years. The Ontario Network was especially proud to be hosting this important gathering as we are celebrating our 20th Anniversary as an IWIRC network this year.

The Summit started on Wednesday evening with a delicious dinner (including a well-received dessert buffet!) in Toronto's historic Distillery District. Some of the attendees worked up a good appetite by walking from the conference hotel to the restaurant while the rest of us braved rush hour traffic and the end of a Blue Jays baseball game. We all made it to the restaurant before the rain started, which fortuitously ended by the time we had finished dinner.

On Thursday morning, we kicked off our meeting in PwC's fantastic office with a stunning view of downtown Toronto (and some window shades that had minds of their own). After a hot breakfast and fresh juice, we engaged in an ice-breaker. With the energy high and the room buzzing, we turned our attention to discussing some of the matters facing IWIRC and how to continue to strengthen and grow the organization. The morning wrapped up with a lively panel discussion on the fundamentals of Canadian insolvency law and practices by Ontario network members **Andrea Lockhart**, **Kyla Mahar** and **Toni Vanderlaan**.

Thursday afternoon included a trip to Niagara Falls and an up-close tour of the Falls on the Hornblower Niagara cruise ship. The sunny, hot summer day was perfect for a good “misting” from the Falls. The Niagara Falls trip was followed by a scrumptious dinner at Inn on the Twenty – a top-ranked restaurant in the Niagara region, showcasing local wines in a beautiful garden setting. Several attendees extended the cheer well into the night by making good use of the hospitality suite on Wednesday and Thursday evenings (you know who you are!).



Friday focused on the education component of the Summit. A high energy Sara Ross of the Institute for Health and Human Potential spoke on emotional intelligence and taught us the “SOS” technique – stop, oxygenate (breathe), and seek information from self and others. This practical technique can be used when we are feeling under pressure. Sara’s dynamic seminar was followed by an insightful panel of senior practitioners reviewing the experiences of women on boards. Moderated by Vandana Juneja, with Joanna Barsh, Monica Kowal and Gale Rubenstein as panelists, they discussed the current state of women on public company boards and initiatives in place to increase female representation. In addition, Gale and Joanna shared their personal experiences about getting onto corporate boards and some of the issues that can arise as a board member, regardless of gender, and some that arise just for women.



The Summit also included a “Selfie Contest.” Special Canadian-themed prizes were awarded for (i) the most selfies with different people, (ii) the most creative selfie and (iii) the best caption on a selfie. Check out the photos on Twitter at #WomenPowerToronto and #IWIRCToronto2016. Congratulations to our winners **Jennifer Whincup**, **Jennifer Kimble** and **Leyza Blanco**!

The formal program ended at noon on Friday. A number of women stayed in Toronto to eat lunch and then take in some of the local sights, watch a Blue Jays baseball game, shop, paddleboard and visit relatives. You can do it all in Toronto!

Thank you to everyone who attended. It was a tremendous event. The success of the Summit was due to the dedicated organizing committee of **Rachel Bengino**, **Kathryn Esaw**, **Amanda Favot**, **Deborah Hornbostel**, **Karen Kimel**, **Natalie Levine**, **Andrea Lockhart**, **Katherine McEachern**, **Dina Milivojevic** and my fellow co-chairs **Kyla Mahar**, **Michelle Pickett**, and **Melaney Wagner** who did not leave any detail to chance. The Organizing Committee would also like to thank **Shari Bedker**, **Tiffany Shifflett**, and **Brandi Gehman**, as well as the IWIRC Executive Board, for all of their assistance and support at the Summit and in the months and weeks leading up to this memorable event.

We look forward to strengthening the bonds established at this year's Summit. We welcome all of you back to our vibrant city soon. The IWIRC Ontario Network now passes the baton to the Cayman Islands Network for next year's Summit (except for me – I am still reconciling this year's accounts).

For more pictures from the IWIRC Leadership Summit, [click here](#).

The Leadership Summit Organizing Committee



LinkedIn Tips for Legal and Financial Professionals

Camille Bent, *BakerHostetler, New York Network*



Camille Bent

1 – Take a step back. What do you hope to accomplish with LinkedIn? A new role? New clients? Expand and/or leverage your network? Increase your visibility within your industry? Whatever your goal, keep it in mind whenever you spend time on LinkedIn.

2 – Next, develop a plan for how you will connect with colleagues on LinkedIn. Connect with contacts you meet at events and conferences. Check LinkedIn before interviews and meetings (whether you're hiring or looking for a new position) to identify any mutual connections, and learn more about the person's background.

3 – Keep your contacts engaged and establish yourself as an authority on recent industry developments by posting articles and updates relevant to professionals in your practice area. You can also post the latest news in specialty groups on LinkedIn. Hint: post to IWIRC LinkedIn Group!

4 - According to LinkedIn, "profiles that include a profile image receive 14 times more views." Upload a professional, up-to-date photo. LinkedIn also now offers the ability to upload a background image, or cover photo. Take advantage by uploading a photo from a speaking engagement, or hire an inexpensive photographer via deal sites like Groupon or LivingSocial.

5 – Customize your LinkedIn URL from the standard generic URL. It will increase your Google presence and make your profile easier to find.

6 – Last but certainly not least, keep up to date with ethics developments and requirements! Be sure to include any requisite legal disclaimers, and know your jurisdiction's rules regarding LinkedIn recommendations, endorsements, and listed areas of expertise.

Fun Fact

At the June 5, 1994 Spring Meeting held in London there were 32 attendees from 8 different countries. The 1996 Fall Meeting hosted 66 attendees.

Did You Know...

Did you know that if your membership is not renewed on time, your information automatically does not show up on the website? So don't forget to renew when you get your notices from IWIRC!

Ian Fletcher International Insolvency Law Moot Sydney, Australia

In collaboration with INSOL International and International Insolvency Institute, the Queensland University of Technology is proud to present the Ian Fletcher International Insolvency Law Moot Competition (the Fletcher Moot) on **March 15-17, 2017** in **Sydney, Australia**.

The Fletcher Moot welcomes universities from around the world to participate in a mooting competition dealing with international insolvency litigation. Held in conjunction with the INSOL 2017 Tenth World Quadrennial Congress, the competition provides a unique opportunity for students to experience real-world court proceedings before international panels of prestigious judges. For more information, please visit the website [Ian Fletcher International Insolvency Law Moot](#).

Cross-Border Connection: India's New Insolvency and Bankruptcy Code and Corporate Debt Restructurings – Highlights for International Creditors

Pooja Sinha, *Ashurst LLP, Singapore Network*

Background to the Introduction of the Code

The Indian Insolvency and Bankruptcy Code 2016 (the "**Code**") became law in May 2016 although its provisions have not been brought into effect yet. Once effective and implemented in its current form, the Code will introduce sweeping changes to the current regulatory regime governing restructurings, bankruptcies and insolvencies in India. It is anticipated that the law will be brought into effect (by way of a simple notification process) in multiple phases starting sometime in the next 12 months, as and when the parts of the contemplated, new underlying legal eco-system of the Code are put into place.

One of the main drivers behind the introduction of the Code is the increase in corporate debt defaults that have primarily been driven by an overall economic slowdown in India. The slowdown has been further exacerbated by challenging global financial conditions and factors such as the steep depreciation of the Indian rupee against the US dollar (*IMF Report on "Spillovers from Dollar*



Pooja Sinha

Appreciation," July 2015: Indian borrowers are among the most highly leveraged in the Asia-Pacific region and among the most vulnerable to the continuing appreciation of the US Dollar). India's fiscal regulator, the Reserve Bank of India (the "RBI") has been aware of the debt restructuring crisis that has been building up and has introduced a number of regulatory tools enabling creditors (particularly Indian state-owned banks, who are among the largest holders of stressed assets) to pursue and implement restructurings with corporate debt defaulters in a more prompt and efficient manner. However, it has become clear that these regulatory measures do not go far enough to address the range of problems affecting corporate debt restructurings in India (see boxed text below).

In addition, the current government has been particularly sensitive to the optics of presenting India as an investor-friendly jurisdiction on the world stage (the World Bank ranked India 130/189 and 134/189 in 2016 and 2015 respectively for ease of doing business and has, in the past, specifically highlighted the deficiencies in India's debt restructuring and insolvency laws).

Debt Restructurings in India: Challenges Faced

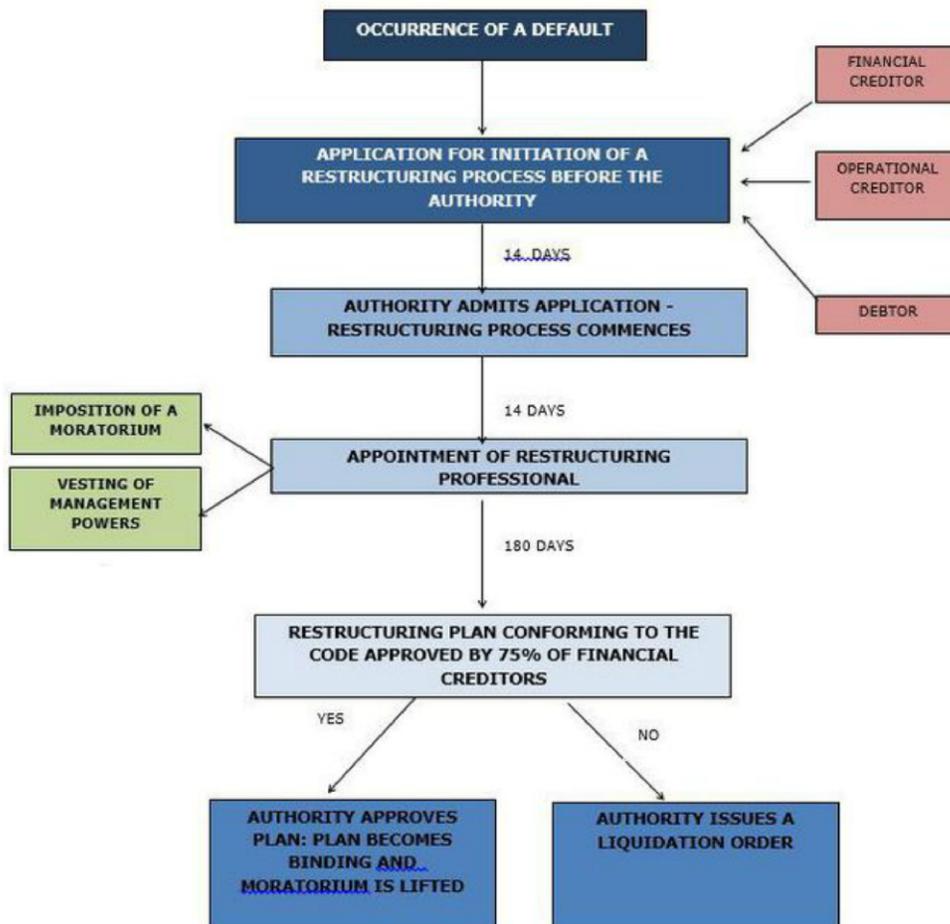
- Mismanagement, fraud and/or lack of co-operation on the part of the promoter group who are often able to "game" the slow process of litigating legal rights in Indian courts to their advantage.
- Provisioning norms which disincentivize Indian bank lenders from recognising stressed assets on their books at an early stage when a restructuring could be more viable.
- Multiple laws and forums governing restructuring and insolvencies creating uncertainty, with a number of the more creditor-friendly regulatory tools only available to domestic bank lenders.
- Absence of a comprehensive, binding statutory framework available to all creditors to agree on a consensual debt restructuring plan.

RBI Initiatives on Debt Restructurings: Some Highlights

- Empowering lenders in certain default situations to convert their outstanding loans into a majority equity stake in the debtor and replace the existing management (under the "Strategic Debt Restructuring" route).
- Sanctions against debtors and promoters who commit a "wilful default" on their loans
- Increase in the ceiling of foreign investment permitted in "asset reconstruction companies" as part of an effort to build a dedicated marketplace for distressed debt in India (Further regulatory measures to encourage ARCs were also announced in the Indian Budget 2016).
- Requirement for promoters to give personal guarantees and contribute to the loss suffered by lenders in a default scenario as a precondition to the lenders benefiting from favourable provisioning norms with respect to the defaulted debt.

Key Highlights of the Code

DEBT RESTRUCTURINGS UNDER THE CODE- AN OVERVIEW OF THE PROCESS



The key highlights of the process are:

- A default on the payment of a debt entitles a creditor (whether financial or operational) to apply to the National Company Law Tribunal (the "**Authority**") to initiate a restructuring process known as a "corporate insolvency resolution process" (the "**Restructuring Process**"). The National Company Law Tribunal is the quasi-judicial authority which will also supervise all corporate law matters under the Indian Companies Act. All appeals from the Authority shall lie with the appellate authority, i.e. the National Company Law Appellate Tribunal.

- The Restructuring Process (and the business of the debtor company during the Restructuring Process) will be subject to the overall supervision of a professional specialising in insolvency and restructuring matters (the "**Restructuring Professional**"). The Authority will appoint an interim Restructuring Professional at the start of the Restructuring Process and the creditor committee (once constituted) is entitled to appoint a replacement of its choice. All Restructuring Professionals will, in turn, be subject to a new regulatory authority to be set up under the Code known as the Insolvency and Bankruptcy Board of India (the "**Regulator**"). The powers of the board of directors of the debtor will stand suspended during the Restructuring Process

and the Restructuring Professional will be entitled to exercise all management powers.

- Financial creditors are empowered to decide on the terms of the debt restructuring and each financial creditor has a seat on the creditor committee. Once a plan to restructure the company's debts (the "**Restructuring Plan**") is agreed to by 75% of the financial creditors of the company within the specified timeline and approved by the Authority, it becomes binding on all stakeholders. Failure to agree on a plan within the timeline will result in the debtor being automatically placed into liquidation.

- A debtor company is also entitled to apply to initiate a Restructuring Process. Representatives of the debtor and operational creditors holding a certain quantum of debt are permitted to attend creditor meetings, but have no voting rights.

- The Code contemplates the set-up of an eco-system of "information utilities." These are specialised licensed bodies that will maintain electronic records of financial and operational debt extended to Indian companies and will play a key role in the debt verification process that will be required to initiate a Restructuring Process.



Highlights for International Creditors

(A) There is a significant levelling of the playing field for financial creditors.

The Code will be an extremely useful tool for international investment funds and financial institutions lending to Indian debtors, as it levels the playing field in relation to their access to an effective debt restructuring forum once in a default scenario. In contrast to the current regulatory landscape, the Code does not, on its face, make any distinction between the rights of international and domestic creditors, between financial institutions and funds and between unsecured and secured creditors in respect of their ability to initiate a Restructuring Process. The trigger for the amount of defaulted debt required to initiate a Restructuring Process is set very low (approximately USD \$1,500) thereby enabling early detection of a debtor's underlying credit issues. In addition, all financial creditors will, in general, be entitled to participate in the Restructuring Process irrespective of the quantum of their debt.

However, the Code does not currently override certain other Indian rules that differentiate between Indian and international creditors in terms of their recovery and/or enforcement rights. For example, only domestic financial institutions are currently permitted to enforce their security/sell assets underlying secured debt without court intervention. These rights are provided under a recovery-enabling legislation known as the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act (the SARFAESI) which was introduced in 2002. The moratorium imposed as part of the Restructuring Process, will however, also cover any such ongoing proceedings. While international creditors have been able to get creditor-friendly judgments from Indian courts on occasion (for example, the judgment obtained by international bondholders through winding-up proceedings initiated in the Wockhardt case which effectively prioritized their interests to those of secured domestic lenders), there is no guaranteed outcome for such

proceedings given the inherent unpredictability associated with litigating creditor rights before Indian civil courts.

(B) The availability of industry expertise will determine the effectiveness of the Code.

The Code helpfully recognises the importance of involving industry experts to ensure an effective and viable Restructuring Process. It requires insolvency professionals to act as Restructuring Professionals, a dedicated Regulator and specialist body to decide on disputes. However, given that India does not have a long history of debt restructurings, there is likely to be a limited domestic pool of domestic talent that will be willing and/or able to take on these roles. It is currently unclear if foreign professionals will be permitted to act as Restructuring Professionals and/or exactly how such professionals will be regulated.

In addition, the assumption of sweeping management responsibilities under the Restructuring Professional role will potentially require the exercise of what is inherently subjective business judgment to deal with unanticipated company-specific events and/or industry developments within tight timelines. While the Code provides immunity to Restructuring Professionals for acts done in good faith, there is likely to be reluctance to test the limits of such provisions, particularly in the absence of a body of case law establishing how these provisions will be interpreted in practice.

Secondly, while the Indian government has finally constituted the Authority (in June 2016), the Regulator is yet to be constituted. In addition, these bodies will need to be staffed with a sufficient number of industry experts in order to be fully effective and to efficiently deal with what is expected to be a significant volume of cases.

(C) International creditors will need to be actively involved in the Restructuring Process.

The Restructuring Process effectively requires the active engagement of financial creditors. Critically, consent of 75% of the financial creditors is required for a Restructuring Plan within the 180 day period (failing which, the debtor will automatically be placed into liquidation) and for a Restructuring Professional to take certain actions in respect of the debtor which are outside the ordinary course of business.

The Code does what it can to make creditor engagement as easy as possible from a practical perspective. The moratorium on creditor action during the Restructuring Process provides the much-needed calm period required to facilitate discussions between creditors and the debtors and to agree on a debt recast. Creditor meetings can be held electronically and each creditor is entitled to appoint an insolvency professional to represent it at any creditor meetings, thereby avoiding the time and expense of multiple visits to India. In addition, the Code preserves the commercial flexibility of financial creditors to agree on a Restructuring Plan of their choice without third party supervision—the only commercial limitation under the Code is that the Restructuring Plan must provide for operational creditors to be repaid the liquidation value of their debt.

While the Code seeks to be inclusionary by giving all financial creditors a seat on the creditor committee, it does make achieving consensus among what could potentially be a very diverse and unwieldy body of creditors (comprising both secured and unsecured creditors who could inherently have competing interests), extremely challenging from a practical perspective. The absence of separate class voting for secured and unsecured creditors is a very unusual feature of the Code. The Code also does not adopt the US model of having a small creditors' committee comprising "impaired" unsecured creditors to steer the restructuring process on behalf of all unsecured creditors.

(D) The Code contains several creditor-friendly safeguards.

The Code has safeguards to prevent corporate debtors from "gaming" the system to their advantage, including using the delays typical in any regulatory/court process in India. For example, debtors who have violated the terms of a Restructuring Plan in the past are precluded from initiating a Restructuring Process. Related parties of the debtor are also excluded from having a material role in the Restructuring Process. In addition, strict timelines apply to each stage of the Restructuring Process and there is only a one-time extension of 90 days permitted for the 180 day period which precedes a liquidation. However, as other jurisdictions have shown (notably with the PKPU process in Indonesia), a time bound process can be a double edged sword, open to "gaming" and possibly less than optimal results for both creditors and debtors alike.

In response to the high-profile Vijay Mallya case, the Code incorporates some general provisions empowering the Indian government to seek the assistance of foreign governments in implementing provisions of the Code. However, the Code does not include any provisions specifying how this would work in practice. In addition, the Indian government has missed a great opportunity to incorporate provisions relating to the cross-border recognition of insolvency judgments.

Conclusion

The Indian government has, so far, shown tremendous efficiency and commitment in getting what is a game-changing law passed in record time. It is to be particularly lauded for resisting the urge to protect local businesses and has created a regime that will assist creditors (both domestic and international) in implementing debt recasts with debtors in a default scenario. However, as with any new law, its efficacy will depend on its implementation and a change in attitude towards default situations among both the borrower and the lender community in India.

This article has been prepared based on the author's general understanding of the regulations and related market practice and does not constitute Indian law advice.



Network Happenings

Florida Network

It has been a great summer in the Florida network! In June, **Judge Isicoff**, soon to be Chief Judge of the United States Bankruptcy Court for the Southern District of Florida, hosted IWIRC members and friends for a gourmet networking brunch at her lovely South Florida home. A key sentiment shared at the event was how wonderful it is for women in the industry to support and encourage one another in professional and personal endeavors.

And **Judge Jennemann**, of the United States Bankruptcy Court for the Middle District of Florida, opened her beautiful Orlando home for a members' only reception honoring the recently appointed **Judge Roberta A. Colton**. Judge Colton was appointed to the United States Bankruptcy Court for the District of South Dakota, but has been assigned a duty station in the Middle District of Florida and will sit in Orlando.

Both events included excellent food, great connections and lots of fun. We are very grateful to have such strong support from our judges.

In July, the Florida network joined the Georgia, South Carolina and Alabama networks in hosting an IWIRC luncheon during the ABI Southeast Bankruptcy Workshop. The event was held at Salt in the Ritz Carlton Amelia Island with gorgeous views of the Atlantic Ocean and provided a perfect opportunity to connect with IWIRC friends from all over the region.



Brunch at the home of Hon. Laurel Isicoff



Reception honoring Hon. Roberta A. Colton



ABI Southeast Bankruptcy Workshop Luncheon

Georgia Network

It was a busy summer for the Georgia Network – full of professional opportunities and fun! We kicked off the summer events on June 2, 2016 by co-sponsoring a reception to celebrate the investiture of the Honorable Lisa Ritchey Craig, the newest judge to join the Bankruptcy Court for the Northern District of Georgia and a past IWIRC member. On June 9, 2016, members from the Georgia Network met for lunch and connected with members from the Northern California, and Western Canada Networks by video conference for a discussion of the article *Women, Work, Creativity, Leisure and Time. Because Time is a Feminist Issue*. The discussion included topics such as time management and the systemic obstacles that may stand in the way of effectively juggling scheduling demands. The article can be found at <http://www.kellydiels.com/2015/12/28/women-work-creativity-leisure-time-is-a-feminist-issue/>.

Members from the Georgia Network kicked off July with a pasta making class at Atlanta's newest authentic Italian eatery. Members learned how to make fresh pasta while networking, and were able to take home dinner as well!



CC Schnapp



Leia Clement



CC Schnapp, Jennifer Byrne, Taylor Stercay, Cathy Scarver, Leanne Gould, Kelly Waits, and Leia Clement

Later that month, the Georgia Network partnered with the Alabama, Carolinas, and Florida Networks to host a luncheon at the ABI Annual Southeast Bankruptcy Workshop. July ended with members **CC Schnapp** (Bankruptcy Court Northern District of Georgia), **Allison Elko Franklin** (Dentons US LLP), **Kelly Waits** (Burr & Forman LLP), and **Jennifer Meyerowitz** (Olofson Technology Partners) represented the Georgia Network at 2016 IWIRC Leadership Summit in Toronto.



Pictured from left to right: Allison Elko Franklin, Kelly Waits and CC Schnapp

The Georgia Network concluded the summer with an End of Summer Happy Hour on August 25, 2016 for members, sponsors and friends of the Georgia Network. We are looking forward to an exciting fall full of programs and opportunities for business development and, of course, fun!

Greater Maryland Network

Annual Top of the Town – Rooftop Networking Event

On May 9, 2016, IWIRC Greater Maryland co-sponsored the Annual Top of the Town rooftop networking event with the IWIRC DC Network, TMA Chesapeake, and ABI. The event was held on Arnold & Porter’s rooftop deck near Chinatown where guests enjoyed hor d’oeuvres and cocktails while watching the sunset over the City skyline. **Corinne Donohue** (Yumkas, Vidmar, Sweeney & Mulrenin) and **Jovi Bohan** (Stout Risius Ross) attended. Corinne and Jovi enjoyed networking with members of TMA Chesapeake and IWIRC DC, including Charles Malloy and **Rosa Evergreen** of Arnold & Porter.



Corinne Donohue with Rosa Evergreen and Charles Malloy

Bankruptcy Bar Association for the District of Maryland's 28th Annual Spring Break Program

On May 13-14, 2016, the Bankruptcy Bar Association for the District of Maryland held its 28th Annual Spring Break Program in Annapolis, Maryland. Spring Break included a touching tribute during the annual lunch meeting for Judge Paul Mannes.

Several of our members participated in the panel presentations, including, **Hon. Nancy V. Alquist** (U.S. Bankr. Ct. D. Md.), **Maria Ellena Chavez-Ruark** (Saul Ewing), **Catherine K. Hopkin** (Tydings & Rosenberg), **Patricia B. Jefferson** (Miles & Stockbridge), **Susan Klein** (Gordon Feinblatt), **Lisa Y. Stevens** (Yumkas, Vidmar, Sweeney & Mulrenin), and **Lisa Tancredi** (Gebhardt & Smith).

In addition, Yumkas, Vidmar, Sweeney & Mulrenin hosted its annual Dessert and Cocktail Party, which was a wild success.



Left to right: Gabrielle Duvall (Linowes & Blocher), Marguerite Lee DeVoll (Linowes & Blocher), Corinne Donohue (Yumkas, Vidmar, Sweeney & Mulrenin), Joyce Kuhns (Offit Kurman), Laura Bouyeva (Venable), Lisa Y. Stevens (Yumkas, Vidmar, Sweeney & Mulrenin), Jessica Dillon (Venable)

A Woman's Journey: Diet and Nutrition for Busy Professional Women

On Wednesday, June 1, 2016, Susan Oh, MS, MPH, RD, LDN Director, Research Nutrition Program, Johns Hopkins University School of Medicine Institute for Clinical and Translational Research presented "A Woman's Journey: Diet and Nutrition for Busy Professional Women." The presentation was provided through Johns Hopkins.

Attendees learned about the challenges faced by professional women in maintaining the right balance between diet and nutrition, and received valuable tips to help them live a healthier, more balanced life.

Coffee & Networking at the TMA Mid-Atlantic Regional Symposium

On June 8, 2016, Greater Maryland IWIRC members who attended the 2016 TMA Mid-Atlantic Regional Symposium in Atlantic City, New Jersey, joined IWIRC members from across the Mid-Atlantic for coffee & networking prior to the Symposium's opening luncheon. Our members enjoyed catching up with old friends and making some new ones.

Happy Hour Celebrating Judge Designate Lori Simpson

On June 27, 2016, the Greater Maryland Network celebrated the appointment of Judge-Designate **Lori Simpson** to the United States Bankruptcy Court for the District Court of Maryland. The happy hour was held at Bar Liquorice. The Greater Maryland Network presented Judge-Designate Simpson with a card stating that the Network would purchase her Judge's robe.

Several people came out to congratulate Judge-Designate Simpson on her appointment, including **Laura Bouyea** (Venable), **Corinne Donohue** (Yumkas, Vidmar, Sweeney, & Mulrenin), **Angela Shortall** (Protiviti), **Jessica Dillon** (Venable), **Marylee Robinson** (Stout Risius Ross), **Linda Donhauser** (Miles Stockbridge), **Cara Murray** (Whiteford Taylor Preston), and **Joyce Kuhns** (Offit Kurman).



Judge-Designate Lori Simpson and her former co-worker, Joseph Selba.



Celebratory cake!

July's Article Club

Greater Maryland IWIRC joined forces with the New Jersey Network for an article club event on July 12, 2016, hosted by Tydings & Rosenberg. The topic was the "Grit: The Power of Passion and Perseverance." Attendees read *Do you have the GRIT to go the distance?* by Milana Hogan and Katherine Larkin-Wong, 98 Women Lawyers Journal 3 (2013); *Grit: The Secret Ingredient to Success*, by Paula Davis-Laack J.D., M.A.P.P. (Pressure Proof); and *Fixed Mindset vs. Growth Mindset: Which One Are You?* by Michael Graham Richard, in addition to watching a TED Talk presentation by Angela Duckworth.

The event was such a success that attendees stayed on after saying good-bye to our New Jersey colleagues and continued to discuss the topic amongst the Greater Maryland participants. Participants included **Lisa Poulin** (Deloitte), **Joyce Kuhns** (Offit Kurman), **Susan Klein** (Gordon Feinblatt), **Jovi Bohan** (Stout Risius Ross), **Marylee Robinson** (Stout Risius Ross), **Lynnette Brown** (L.E.W. Brown & Associates), **Catherine K. Hopkin** (Tydings & Rosenberg), **Marissa Lilja** (Tydings & Rosenberg), **Olamide Orebamjo** and **Julia Houp** (summer associates – Tydings & Rosenberg).

IWIRC Leadership Summit

On July 27-29, 2016, **Laura Bouyea** (Venable) and **Kristen Siracusa** (Miles & Stockbridge) traveled to Toronto, Canada to attend this year's IWIRC Leadership Summit. The Ontario Network did a wonderful job hosting and planning this year's Summit and we thank them for their hospitality.

Over 70 IWIRC network chairs, members of the International IWIRC Board, and five members selected to attend participated in the annual business meeting and even took a voyage on the Maid of the Mist in Niagara Falls. It was a great opportunity to meet the leaders of IWIRC and learn from each other ways to improve our IWIRC network.

IWIRC – Iron Chef Event at ABI Mid-Atlantic

On August 5, 2016, the Delaware, Philadelphia, Greater Maryland, New Jersey, Virginia, and DC Networks co-sponsored a regional networking event at the ABI Mid-Atlantic Conference in Cambridge, Maryland. Teams competed to create their own salsa and guacamole with a professional chef judging the best. Participants enjoyed margaritas while sampling the different salsa and guacamoles. It was a fun event for all!

Hong Kong Network

IWIRC Hong Kong's Black Tie Dinner

On 16 June 2016, IWIRC Hong Kong hosted a Black Tie Dinner at the Hong Kong Football Club to bring together its members and friends and to celebrate the **Ryan Award** for Outstanding IWIRC Network, which was awarded to the Hong Kong network in April 2016.

The Dinner was attended by 160 IWIRC members and friends and was a huge success.

Through the sale of raffle tickets and the tremendous support of the attendees, we raised HKD35,000 for a local charity, 'HER Fund', which promotes and protects the rights of marginalised and grassroots women and girls through grant-making, capacity building and resource development and we heard from representatives from this charity during the evening - www.herfund.org.hk

We had more than 20 fabulous raffle prizes worth over HK\$30,000 collectively, which had been generously sponsored by various Hong Kong vendors, including fitness and spa centres, photography sessions, pottery classes, champagne bottles and restaurant vouchers.

A great time was had by all; mingling at the pre-dinner champagne reception, enjoying the scrumptious 4 course meal and free-flowing wine, catching up with friends and industry colleagues and pulling faces at the specially commissioned IWIRC photo booth. The fun-filled evening did not end until dawn for some of our more energetic guests!

Here are some pictures from the evening:



Louisiana Network

The Louisiana Network hosted its annual spa networking weekend July 14-16, 2016 at the Ritz Carlton in New Orleans. The weekend began with a reception at the very popular Ritz Carlton Davenport Lounge Thursday night. Friday morning, we enjoyed a truly interactive roundtable breakfast discussion of issues in oil and gas cases led by **Jan Hayden** and hosted by Jones Walker. Then it was off to the spa.

Between treatments, we destressed and enjoyed champagne in the spa's sumptuous relaxation room. We did not even have to leave the spa for lunch—the spa served a delicious buffet lunch in a room reserved just for us.

We had dinner that night at the Palace Café (if you ever go there, you *must* try the crab cheesecake). This being New Orleans, we were serenaded by a trio singing, among other things, "Big Girls Don't Cry."

We ended with a fabulous brunch in the Queen's Room of the world famous Brennan's restaurant. We savored every bite and every minute together.

This is a fantastic event which grows every year. If you missed it this year, you missed a unique experience—just ask any attendee for her favorite "Crystal" story. Please make plans to join us next year!



Minnesota Network

The IWIRC Minnesota Network has enjoyed a busy winter and spring of networking events including both social events and events that allowed us to give back to the community. In December 2015, the Minnesota Network held its first ever Wrap and Wine party. Members not only had a chance to socialize while wrapping a few holiday gifts of their own, but also had the opportunity to wrap gifts for those in need in the community. The network was proud to participate in The Wish Tree Project, a program of Partners in Community Action, Inc. – Head Start. Local children placed their wishes for toys and clothing on a wish tree, and through the generosity of our Minnesota Network members we were able to bring some holiday cheer to over 20 children in our community.



In April of 2016, the Minnesota Network was also excited to host a joint event with the local chapter of the Turnaround Management Association's Network of Women (TMA NOW). Our network enjoys the opportunity to co-host events twice a year with TMA NOW and expand both groups' network of women involved in insolvency, restructuring, finance, and turnaround management. This particular joint event was a cooking lesson at the Way Cool Cooking School, where we chopped, baked, and sautéed with guided instruction before enjoying the fruits of our labor. Participants were divided into four different teams, which each team making a different dish from the Spanish paella-themed menu. The margarita cupcakes as dessert were definitely a hit!



New Jersey and New York Networks

IWIRC New Jersey and IWIRC New York teamed up to co-host their first evening cruise on the Hudson River on June 21, 2016. IWIRC members and guests took in a beautiful summer night aboard a two-story boat, sailing around the Hudson River and enjoying the bustling city from the calm waters. Attendees from New Jersey and New York, as well as Delaware, Alabama, Connecticut, Florida, and Canada, watched a stunning sun set over the Statue of Liberty while connecting with old friends and making new ones. IWIRC New Jersey member **Rebecca Hollander**, an associate at Cole Schotz P.C. commented, "I had a wonderful time at the IWIRC Hudson River Cruise catching up with old friends and meeting new ones. As always, IWIRC provided a fabulous forum to meet and network with a variety of professionals from the insolvency and restructuring world."

*Prepared by IWIRC New Jersey member **Colleen Maker**. Colleen is currently law clerk to the Hon. Rosemary Gambardella, U.S.B.J. for the District of N.J. Colleen will be joining the law firm of Walsh Pizzi O'Reilly Falanga LLP as an associate this fall.*



Lorie Beers



Camille Bent



Lynette Brown



Jodie Buchman



Lisa Coggins



Marguerite Lee DeVoll



Corinne Donahue



Lara Glaesman

Members News

Lorie Beers, IWIRC member and Managing Director and Head of Special Situations for Cowen and Company in NYC, presented *Valuation Analysis for Insolvent Companies* to the MACPA FVS Committee on July 15, 2016. There was a good attendance by local practitioners, including **Lynette Brown** (L.E.W. Brown & Associates) in the Forensic and Valuation Consulting community. The session covered an overview of valuation in insolvencies both pre- and post-chapter 11. Lorie has extensive experience serving corporate clients and institutional investors advising on capital raising and M&A in transactions involving companies facing a variety of challenges such as insufficient liquidity, deteriorating markets, lackluster management, among others. Her presentation included several case studies and insights into the practicalities of establishing a value for a distress company and was very well received.

Camille Bent joined BakerHostetler's Bankruptcy, Restructuring and Creditors' Rights practice in their New York office on August 15, 2016.

Congratulations to **Jodie E. Buchman** (DLA Piper) who was appointed to the Alumni Board for The University of Maryland Francis King Carey School of Law, effective July 1, 2016.

Lisa L. Coggins, has been elected as a Director at Ferry Joseph, P.A. in Wilmington, DE.

Marguerite Lee DeVoll (Linowes & Blocher) was elected to serve on the Council for the Veterans' Affairs and Military Law Section of the Maryland State Bar Association.

Corinne Donahue (Yumkas, Vidmar, Sweeney & Mulrenin) was admitted to the United States Court of Appeals for the Fourth Circuit on May 9, 2016.

Coalesce Holdings, LLC is pleased to announce that **Lara Glaesman** has joined the company as its Vice President, General Counsel, and Chief Strategy Officer. Lara will bring her wealth of previous experience, which includes representing and advising companies and organizations in a multitude of industries, such as retail, banking, energy, insurance, medical transport, construction, leasing, software, real estate, retail, advertising, integration solutions, payment systems, commercial cleaning, and consulting. Those experiences include a focus on commercial litigation, creditors rights, workouts, and commercial bankruptcy transactions and litigation. Lara is the Immediate Past Co-Chair of the Minnesota Network, and has been recognized as a Minnesota Super Lawyer and a North Star Lawyer by the Minnesota State Bar Association.

Chambers and Partners has recognized **Catherine K. Hopkin** (Tydings & Rosenberg) in the 2016 edition of Chambers USA, in its list of leading firms and lawyers in the area of bankruptcy/restructuring.

International law firm Dorsey & Whitney LLP announced that **Peggy Hunt**, a partner in the Firm's Salt Lake City office, has been named President of the Utah Women's Forum. "Peggy is dedicated to her colleagues and community, as demonstrated by her active role in numerous professional and civic organizations, including the Utah Women's Forum," said Dorsey Managing

Partner Ken Cutler. "As a tremendous attorney and leader, we know that as President, Peggy will advance the agenda and impact of the Utah Women's Forum."

Jennifer B. Kimble is now Director, Business Development for Prime Clerk in its Manhattan, New York office.

Samantha Martin, a senior associate at Morrison & Foerster LLP, served as a panelist at the III NextGen conference in Tokyo, Japan on June 6, 2016 and at the IWIRC/ III Breakfast Roundtable in Tokyo, Japan on June 8, 2016.

Heather Montgomery, the past Chair of the Chicago Network, has accepted a position at KCC as a Senior Consultant working in the Corporate Restructuring group.

Leanne Prendergast has joined FisherBroyles, LLP, where she will continue her practice in general, commercial and insolvency litigation, E-discovery and appeals. From her office in Jacksonville, Florida, Leanne represents large and small businesses, banks, creditors, debtors, trustees, receivers and assignees in state and federal courts throughout Florida. Founded in 2002, FisherBroyles is the first and largest national, full-service, cloud-based law firm in the country. The Next Generation Law Firm® has grown to over 150 attorneys in 20 offices nationwide. The FisherBroyles model leverages technology to offer a more cost-effective solution to clients without sacrificing Big Law quality by eliminating unnecessary overhead that does not add value to clients.

Eckberg Lammers PC is proud to announce that **Amanda Schlitz** has joined the firm. Amanda practices in business, commercial, and banking litigation with an emphasis on creditors' remedies in defaulted loan scenarios, including workout, foreclosure, liquidation, receivership, bankruptcy, collateral recovery, judgment collection and enforcement. She was previously an attorney at Stinson Leonard Street. Amanda is the co-chair of the Minnesota Network, and has been recognized as a Rising Star by Super Lawyers and a North Star Lawyer by the Minnesota State Bar Association.

IWIRC New Jersey Co-Chair, **Nicole Stefanelli**, was named a 2016 New Leader of the Bar by the *New Jersey Law Journal*. Nicole received this honor shortly after being named an Emerging Leader by *The M&A Advisor* in the legal advisor category.

The Georgia Network would like to congratulate **Karen White** on her recent retirement from Cohen Pollock Merlin & Small, P.C. in Atlanta, Georgia. Karen was one of the first members of Georgia Network and served on the Board in several capacities over the years. Karen has always been a great supporter of our network and has paved the way for many to follow in her footsteps. Karen was admitted to the Georgia bar in 1976, and devoted virtually all of her practice to bankruptcy and insolvency law, workouts, and commercial litigation. She was one of the first female attorneys in the specialty and has experience on all sides of the practice – she represented debtors, creditors and creditors' committees, trustees, and others constituents in bankruptcy cases. Karen has been recognized for her stellar professional achievements by being named a Best Lawyer in America, a member of Georgia's Legal Elite (Georgia Trend), and a Georgia Super Lawyer (2009-2014). Karen has served as President and Chair and is currently a director of the Southeastern



Catherine Hopkin



Peggy Hunt



Jennifer Kimble



Samantha Martin



Heather Montgomery



Leanne Prendergast



Amanda Schlitz



Nicole Stefanelli



Karen White

Bankruptcy Law Institute. Karen exemplified the highest standards of professionalism and ethics in the bankruptcy practice throughout her entire career. Additionally, she has given back to that same community by devoting her time and experience to several organizations making her a role model in the community.

IWIRC Announces 2016 Rising Star Finalists

On August 31, 2016, IWIRC announced the 2016 finalists for its 6th Annual "Rising Star" Award. The five finalists are:

- [Eloise Fardon](#)
- [Valerie Batner Peo](#)
- [Cara M. Porter](#)
- [Alexandra "CC" Schnapp](#)
- [Amanda Steele](#)

The IWIRC Rising Star Award is bestowed upon an IWIRC member with 8 or less years of experience in her respective field who has made considerable contributions to her professional success and displayed a high-level of commitment to advancing IWIRC's mission-enhancing the professional status of women in the insolvency and restructuring profession-at the local, national and/or international levels.

The talented group of finalists were chosen from nominees from IWIRC networks around the world that include attorneys, bankers, turnaround advisors, claims and noticing agents and other restructuring industry consultants and professionals who are actively engaged in the restructuring industry.

The 6th Annual "Rising Star" Award will be awarded at a luncheon that will take place during IWIRC's 23rd Annual Fall Conference in San Francisco, California, October 26, 2016.

To read more about the 2016 finalists, please [click here](#).

Upcoming Network Activities

Did You Know . . . All IWIRC members are welcome at all IWIRC events around the world? Don't forget to check the event schedule before you travel!

Thursday, September 15, 2016

Northeast Ohio Network

[Turnaround of the Flats East Bank Presentation and Networking Cocktail Party](#)

Tuesday, September 20, 2016

Chicago Network

[IWIRC Chicago's 2016 Fall Educational Event](#)

Tuesday, September 20, 2016

New York Network

IWIRC NY: Elections Info Session and Paint Night

Tuesday, September 20, 2016

Florida Network

Fight Like A Girl

Wednesday, September 28, 2016

Ontario Network

Join the IWIRC Ontario Network for a TFC Match at BMO Field

Thursday, September 29, 2016

Southern California Network

SoCal IWIRC's Everyday Mindfulness for the Busy Professional

Newsletter Submissions

The Newsletter relies on contributions from IWIRC's networks and members. We are always looking for the following content:

- Network events.
- Member news, such as job transitions, promotions, awards, speeches and publications.
- Articles regarding bankruptcy and insolvency topics and/or business and professional development topics (1-4 pages).

The Newsletter is published quarterly. Please note the following submission deadlines:

- Fall Newsletter – November 4, 2016 submission deadline
- Winter Newsletter – February 6, 2017 submission deadline
- Spring Newsletter – May 5, 2017 submission deadline
- Summer Newsletter – August 4, 2017 submission deadline

To submit news and articles or to make an inquiry regarding the Newsletter, please contact IWIRC's Newsletter Director-Elect **Alexandra CC Schnapp**, U.S. Bankruptcy Court for the Northern District of Georgia at Alexandra_Schnapp@ganb.uscourts.gov and (404) 215-1005.

IWIRC Contacts

If you would like to:

- introduce a new member to IWIRC;
- join IWIRC; or
- volunteer to take on a leadership role within one of our committees

Please contact **Shari Bedker** at (434) 939-6002 or info@iwirc.com.



Welcome IWIRC New Members!

June 11, 2016 - August 31, 2016

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Robin Darton
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Ian De Witt
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Rachelle Dodson
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Wanya du Preez
Deloitte Transactions and
Business Analytics LLP
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Sarah Edwards
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Claire Louise Goldstein
Harney Westwood & Riegels
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Virgin Islands

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Mark Craig Haines
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Emily Katz
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Rebecca Elizabeth Lachno
Withers
Central Hong Kong, China

Gemma Lardner
Harneys
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Heather Schneider
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Sejal Chokshi Kelly, *Deloitte Services LP, New England Network*

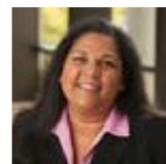
“What good is the warmth of summer, without the cold of winter to give it sweetness.” ~ John Steinbeck

I hope this summer was filled with sunshine, sand and lots of laughter. As it comes to a close and the hint of chill permeates the air, it is time to wrap yourself in warmth and reconnect with your IWIRC network.

To protect against the cold of winter, soon, all networks will be receiving a purple pashmina wrap from IWIRC International to distribute to members in good standing as a special thank you. Purple was selected because it calmly stands out in a sea of blue and black, and is associated with royalty, luxury, power and ambition. The women of our organization are unique and strong, and now, they will be easily able to spot each other, and look fabulous doing it.

Pashminas will also be available at the IWIRC Fall Conference in San Francisco, CA in October. If you are unable to attend, keep an eye out at your local events.

Thank you for your loyalty, your friendship and for making IWIRC more than just an industry group. I look forward to spotting you all soon.



Sejal Kelly



IWIRC Thanks the Following 2016 Sponsors for their Generous Support

IWIRC wants to thank all of its sponsors that have committed to IWIRC in 2016 to support its programs, members and mission. If you are interested in sponsoring or supporting IWIRC as a 2017 annual sponsor or one of our events open for event sponsorship please contact Shari Bedker at (434) 939-6002 or sbedker@iwirc.com.

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2017 Sponsorship Drive – Pledge Now and be Entered to Win an Apple Watch!

As we have done the last few years, we kicked off the 2017 Sponsor Drive at our Leadership Summit in Toronto in July. Our many thanks go out to the leaders who have already pledged firm and/or individual support for the programs and initiatives of IWIRC worldwide. The early bird deadline for commitments to sponsor in 2017 is 10:00 a.m. on Wednesday, October 26, 2016 to participate in the drawing for an Apple Watch at the Fall Conference in San Francisco. Please click on the following links to reference the [sponsorship benefits](#) as well as the [commitment form](#).

Thank you for your support!



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