

**International Women's Insolvency and Restructuring Confederation**  
**Chicago Network Annual Report**  
**Year: January 1, 2013 - December 31, 2013**

<b>Network Annual Report</b>
<p>1. Please provide a list of the Network's Board of Directors ("<b>Board</b>"), including:</p> <p>Name Firm Years on Board (any position) When current position's term expires Prior Network Positions</p> <p><b>See Tab A attached.</b></p>
<p>2. How many Board meetings were held this year?</p> <p><b>We held 4 board meetings during the year, on the following dates:</b></p> <ul style="list-style-type: none"><li>• January 22, 2013</li><li>• June 10, 2013</li><li>• October 3, 2013</li><li>• November 6, 2013</li></ul>
<p>3. When were the last Board elections held?</p> <p><b>The last Board elections were held in November of 2013.</b></p>
<p>4. How many events were held this year? <b>7</b> How many non-members attend your events on average? <b>9</b> Please attach a list of events held, noting: <b>See Tab B attached.</b></p> <p>Date of Event Type of Event Partner Organization (if applicable) Sponsors (by name) Open to Non-Members (Yes/No) Designed for New Members (Yes/No)</p>
<p>5. How many articles have been contributed to the newsletter this year?</p> <p><b>The Chicago Network contributed 6 articles to the newsletter this year.</b></p>
<p>6. How many members does the Network have?</p> <p><b>As of November 12, 2013, the Chicago Network had 65 members. This increased from 61 members as of November 30, 2012. In 2014, the Chicago Network will continue efforts to increase membership.</b></p>
<p>7. Please attach the Network's financial statement for the year (revenues and expenses)</p> <p><b>See Tab C attached.</b></p>

8. Has the Network filed the yearly IRS tax form (U.S. Networks)?

**Yes, the 2012 Form 990-N was filed on May 14, 2013.**

9. Please attach a copy of the Network's rules of operation, if they have changed.

N/A

10. Other information that would be helpful to the International Board including challenges faced by the Network and suggestions of any kind.

**As noted in prior annual reports, the IWIRC Chicago Network has a great deal of Board interest. This past year, we expanded the board to include (1) a judicial liaison and (2) co-chairs for both the Communications and Membership and Recruitment positions.**

**TAB A**

**2013 Network Board of Directors**

<b>Name</b>	<b>Firm</b>	<b>Position</b>	<b>Exp'n Date of Current Position</b>	<b>Years on Board</b>	<b>Prior Positions</b>
Heather Montgomery	The Garden City Group, Inc.	Chair	12/31/14	6	Programming Chair, Communications Chair, Vice Chair
Pia N. Thompson	Navigant Consulting, Inc.	Vice Chair	12/31/14	4	Sponsorship Chair
Anne Rasho Vanderkamp	Mesirow Financial Consulting, LLC	Treasurer	12/31/14	2	Treasurer
Karin Berg	Katten Muchin Rosenman LLP	Secretary	12/31/14	3	Communications Chair
Kimberly Bacher	Office of the U.S. Trustee	Membership and Recruitment Chair	12/31/13	3	Secretary
Erin Kennedy Ryan	Skadden, Arps, Slate, Meagher & Flom LLP	Communications Chair	12/31/13	2	Programming Co-Chair
Renu Shaw	Skadden, Arps, Slate, Meagher & Flom LLP	Programming Co-Chair	12/31/13	3	N/A
Barbara L. Yong	Golan & Christie LLP	Programming Co-Chair	12/31/13	3	N/A
Lauren (Nachinson) Beslow	Quarles & Brady LLP	Sponsorship Chair	12/31/13	3	Programming Co-Chair
Janet S. Baer	U.S. Bankruptcy Judge, N.D. Illinois	Liaison Chair	12/31/13	3	N/A
Christine L. Childers	Jenner & Block LLP	Immediate Past Chair	12/31/13	5	Chair, Vice Chair, Liaison Chair

**TAB B**

**2013 List of Events**

<b>Date of Event</b>	<b>Type of Event</b>	<b>Partnership Organizations and Sponsors<sup>1</sup></b>	<b>Open to Non-Members (Y/N)</b>	<b>Designed to recruit New Members (Y/N)</b>	<b>Number Attended (if avail.)</b>
3/14/2013	Cooking Event at the Chopping Block	See attached	Y	Y	Approx. 55
5/2/2013	May-Garitas at Moe's Cantina	See attached	Y	Y	Approx. 25
5/22/2013	Spring Educational Event: Breakfast with the Bench	See attached	Y	Y	Approx. 50
8/1/2013	IWIRC at the Art Museum's Modern Wing	See attached	Y	Y	Approx. 50
9/19/2013	Fall Educational Event: Pitch Perfect	See attached	Y	Y	Approx. 50
10/17/2013	Joint IWIRC/TMA Women's Group Networking and Wine Tasting Event	Partner: TMA Women's Group See attached	Y	Y	Approx. 25
12/13/2013	Annual Holiday High Tea	See attached	Y	Y	Approx. 100

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<sup>1</sup> In 2009 our Network switched to year-long, rather than event specific sponsors. A list of the 2013 sponsors is attached.

### IWIRC Chicago Network 2013 Sponsors

<b><u>Firm Name</u></b>	<b><u>Level</u></b>
Baker & McKenzie	Gold - \$1500
Duane Morris	Gold - \$1500
Garden City Group	Gold - \$1500
Jenner & Block	Gold - \$1500
Skadden	Gold - \$1500
Alvarez & Marsal	Silver - \$1000
DLA Piper	Silver - \$1000
Gould & Ratner	Silver - \$1000
Katten Muchin Rosenman LLP	Silver - \$1000
The Law Office of Roger Higgins, LLC	Silver - \$1000
Locke Lord	Silver - \$1000
Mesirow Financial	Silver - \$1000
Polsinelli Shughart	Silver - \$1000
Alan D. Lasko & Associates	Bronze - \$500
Quarles & Brady	Bronze - \$500
Foley & Lardner	Bronze - \$500
Golan & Christie LLP	Bronze - \$500

**TAB C**

**Network's 2013 Financial Statements**

**IWIRC - Chicago**  
**Balance Sheet**  
As of January 27, 2014

	<u>Dec 31, 13</u>
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
1020 - Harris Bank Account	16,431.48
<b>Total Checking/Savings</b>	<u>16,431.48</u>
<b>Total Current Assets</b>	<u>16,431.48</u>
<b>TOTAL ASSETS</b>	<u><u>16,431.48</u></u>
<b>LIABILITIES &amp; EQUITY</b>	
Equity	
3900 - Retained Earnings	11,099.87
Net Income	5,331.61
<b>Total Equity</b>	<u>16,431.48</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>16,431.48</u></u>

**IWIRC - Chicago**  
**Profit & Loss**  
January through December 2013

	<u>Jan - Dec 13</u>
<b>Income</b>	
4100 - Sponsorships	18,000.00
4120 - Member Event Attendance	6,845.00
4140 - Non-member Event Attendance	1,875.00
4240 - Raffle Ticket Proceeds	80.00
4300 - Other Income	2,775.00
<b>Total Income</b>	<u>29,575.00</u>
<b>Expense</b>	
6000 - Administrative	343.92
6005 - Facility & Food	21,873.23
6200 - Credit Card Fees	257.18
6220 - Entertainment	150.00
6300 - Insurance	853.00
6750 - Banners/Signs	122.52
7210 - Misc. Event Supplies	343.54
7250 - Speakers' Gifts	300.00
<b>Total Expense</b>	<u>24,243.39</u>
<b>Net Income</b>	<u><u>5,331.61</u></u>

**IWIRC - Chicago**  
**Profit & Loss Detail**  
January through December 2013

	<u>Type</u>	<u>Date</u>	<u>Name</u>	<u>Memo</u>	<u>Class</u>	<u>Amount</u>
<b>Income</b>						
<b>4100 - Sponsorships</b>						
	Deposit	03/15/2013	Kimberly D Newmarch	DLA Sponsorship	2013 Sponsorship	1,000.00
	Deposit	03/15/2013	Garden City Group	GCG Sponsorship	2013 Sponsorship	1,500.00
	Deposit	03/15/2013	Baer Higgins & Fruchtmann LLC	Baer Higgings Sponsorship	2013 Sponsorship	1,000.00
	Deposit	03/15/2013	Alvarez & Marsal	Alvarez Sponsorship	2013 Sponsorship	1,000.00
	Deposit	03/15/2013	Foley & Lardner	Foley Sponsorship	2013 Sponsorship	500.00
	Deposit	03/15/2013	Gould & Ratner	Gould & Ratner Sponsorship	2013 Sponsorship	1,000.00
	Deposit	03/15/2013	Katten Muchin Rosenman LLP	Katten Sponsorship	2013 Sponsorship	1,000.00
	Deposit	03/15/2013	Skadden	Skadden Sponsorship	2013 Sponsorship	1,500.00
	Deposit	03/15/2013	Alan D. Lasko	Alan D. Lasko Sponsorship	2013 Sponsorship	500.00
	Deposit	03/15/2013	Baker & McKenzie LLP	Baker & McKenzie Sponsorship	2013 Sponsorship	1,500.00
	Deposit	03/15/2013	Golan & Christie	Golan & Christie Sponsorship	2013 Sponsorship	500.00
	Deposit	03/15/2013	Locke Lord	Locke Lord Sponsorship	2013 Sponsorship	1,000.00
	Deposit	03/15/2013	Quarles & Brady	Quarles & Brady Sponsorship	2013 Sponsorship	500.00
	Deposit	03/15/2013	Mesiorow Financial	Mesiorow Financial Sponsorship	2013 Sponsorship	1,000.00
	Deposit	03/15/2013	Duane Morris	Duane Morris Sponsorship	2013 Sponsorship	1,500.00
	Deposit	03/15/2013	Polsinelli Shughart	Polsinelli Shughart Sponsorship	2013 Sponsorship	1,000.00
	Deposit	06/07/2013	Jenner & Block	Deposit	2013 Sponsorship	1,500.00
	Deposit	11/15/2013	Jenner & Block	Expense reimbursement - reception	High Tea 2013	500.00
Total 4100 - Sponsorships						<u>18,000.00</u>
<b>4120 - Member Event Attendance</b>						
	Deposit	03/15/2013	Maricar Tinio	2012 High Tea Attendance - Member	2012 High Tea	60.00
	Deposit	03/15/2013	SAK Management Services	2012 High Tea Attendance - 1 non-member	2012 High Tea	85.00
	Deposit	03/21/2013	Eventbrite Inc.	Deposit	Chopping Block 2013	2,040.00
	Deposit	05/09/2013	Eventbrite Inc.	Maygaritas member attendance	Maygaritas 2013	160.00
	Deposit	05/30/2013	Eventbrite Inc.	Breakfast with the Bench attendance	Breakfast with the Bench 2013	310.00
	Deposit	08/08/2013	Eventbrite Inc.	Deposit	2013 Art Institute Event	1,455.00
	Deposit	09/26/2013	Eventbrite Inc.	Fall Education Event Attendance	2013 Fall Educational Event	755.00
	Deposit	12/23/2013	Eventbrite Inc.	Member Attendance - 2013 High Tea (3	High Tea 2013	1,980.00
Total 4120 - Member Event Attendance						<u>6,845.00</u>
<b>4140 - Non-member Event Attendance</b>						
	Deposit	03/21/2013	Eventbrite Inc.	Deposit	Chopping Block 2013	
	Deposit	12/23/2013	Eventbrite Inc.	Non Member Attendance - 2013 High Te	High Tea 2013	1,785.00
	Deposit	12/23/2013	Eventbrite Inc.	Law Clerks 3 at \$30	High Tea 2013	90.00
Total 4140 - Non-member Event Attendance						<u>1,875.00</u>
<b>4240 - Raffle Ticket Proceeds</b>						
	Check	12/23/2013	Eventbrite Inc.	Eventbrite Raffle Ticket Proceeds	High Tea 2013	0.00
	Deposit	12/23/2013	Eventbrite Inc.	Raffle Ticket Proceeds thru Eventbrite (4	High Tea 2013	80.00
Total 4240 - Raffle Ticket Proceeds						<u>80.00</u>
<b>4300 - Other Income</b>						
	Deposit	03/15/2013	IWIRC National	IWIRC National Semi-Annual Rebate	Non-event	1,400.00
	Deposit	07/08/2013	IWIRC National	Membership Reimbursement	Non-event	1,375.00
Total 4300 - Other Income						<u>2,775.00</u>
Total Income						<u>29,575.00</u>
<b>Expense</b>						
<b>6000 - Administrative</b>						
	Check	01/03/2013	Delux Business System Products	New Checks	Non-event	85.17
	Check	11/15/2013	Renu Shah	Reimbursement for name tags	Non-event	258.75
Total 6000 - Administrative						<u>343.92</u>

**IWIRC - Chicago**  
**Profit & Loss Detail**  
January through December 2013

	<u>Type</u>	<u>Date</u>	<u>Name</u>	<u>Memo</u>	<u>Class</u>	<u>Amount</u>
<b>6005 - Facility &amp; Food</b>						
	Check	02/18/2013	Christine L Childers	Chopping Block Deposit	Chopping Block 2013	3,750.00
	Check	02/18/2013	Chopping Block	Facility and food costs for Chopping Bloc	Chopping Block 2013	4,285.54
	Check	05/03/2013	Barb Yong	Reimbursement for payment to Moe's C&	Maygaritas 2013	1,954.43
	Check	06/07/2013	Four Seasons Hotel	Initial High Tea Deposit	High Tea 2013	2,000.00
	Check	06/11/2013	Anne Vanderkamp	High Tea Second Deposit Reimburseme	High Tea 2013	2,500.00
	Check	07/30/2013	Art Institute of Chicago	Art Institute Event	2013 Art Institute Event	1,760.00
	Check	08/15/2013	Andrea Gonzalez	Reimbursement for add'l attendees at Ar	2013 Art Institute Event	220.00
	Check	11/04/2013	Four Seasons Hotel	High Tea Deposit	High Tea 2013	2,500.00
	Check	12/19/2013	Four Seasons Hotel	Final High Tea Payment	High Tea 2013	<u>2,903.26</u>
Total 6005 - Facility & Food						21,873.23
<b>6200 - Credit Card Fees</b>						
	Check	01/02/2013	American Express	Amex Fee - Event	Non-event	7.95
	Check	01/02/2013	Capital One Merchant Fee	Capital One Merchant Fee- Event	Non-event	93.99
	Check	01/07/2013	American Express	Amex Fee - Event	Non-event	39.24
	Check	02/04/2013	Capital One Merchant Fee	Capital One Merchant Fee- Event	Non-event	17.00
	Check	03/04/2013	Capital One Merchant Fee	Capital One Merchant Fee- Event	Non-event	10.00
	Check	04/01/2013	Capital One Merchant Fee	Capital One Merchant Fee- Event	Non-event	10.00
	Check	05/02/2013	Capital One Merchant Fee	Capital One Merchant Fee- Event	Non-event	10.00
	Check	06/03/2013	Capital One Merchant Fee	Capital One Merchant Fee- Event	Non-event	10.00
	Check	07/01/2013	Capital One Merchant Fee	Capital One Merchant Fee- Event	Non-event	10.00
	Check	08/02/2013	Capital One Merchant Fee	Capital One Merchant Fee- Event	Non-event	10.00
	Check	09/03/2013	Capital One Merchant Fee	Capital One Merchant Fee- Event	Non-event	10.00
	Check	10/02/2013	Capital One Merchant Fee	Capital One Merchant Fee- Event	Non-event	9.00
	Check	11/04/2013	Capital One Merchant Fee	Capital One Merchant Fee- Event	Non-event	10.00
	Check	12/02/2013	Capital One Merchant Fee	Capital One Merchant Fee- Event	Non-event	<u>10.00</u>
Total 6200 - Credit Card Fees						257.18
<b>6220 - Entertainment</b>						
	Check	12/16/2013	Jana Pavlovska	Pianist at High Tea	High Tea 2013	<u>150.00</u>
Total 6220 - Entertainment						150.00
<b>6300 - Insurance</b>						
	Check	01/10/2013	The Hartford	Business Owners Insurance 1/10/12 to 1	Non-event	<u>853.00</u>
Total 6300 - Insurance						853.00
<b>6750 - Banners/Signs</b>						
	Check	03/15/2013	Lauren Nachinson	2013 Sponsorship Sign	Non-event	<u>122.52</u>
Total 6750 - Banners/Signs						122.52
<b>7210 - Misc. Event Supplies</b>						
	Check	12/16/2013	Melissa Hinds	Reimbursement for gift for Christi Childer	High Tea 2013	<u>343.54</u>
Total 7210 - Misc. Event Supplies						343.54
<b>7250 - Speakers' Gifts</b>						
	Check	10/01/2013	Barb Yong	Reimbursement for Fall Educational Eve	2013 Fall Educational Event	<u>300.00</u>
Total 7250 - Speakers' Gifts						<u>300.00</u>
Total Expense						<u>24,243.39</u>
<b>Net Income</b>						<u><b>5,331.61</b></u>

**IWIRC - Chicago**  
**Profit & Loss by Class**  
January through December 2013

	<u>2012 High Tea</u>	<u>2013 Art Institute Event</u>	<u>2013 Fall Educational Event</u>	<u>2013 Sponsorship</u>
<b>Income</b>				
4100 · Sponsorships	0.00	0.00	0.00	17,500.00
4120 · Member Event Attendance	145.00	1,455.00	755.00	0.00
4140 · Non-member Event Attendance	0.00	0.00	0.00	0.00
4240 · Raffle Ticket Proceeds	0.00	0.00	0.00	0.00
4300 · Other Income	0.00	0.00	0.00	0.00
<b>Total Income</b>	<u>145.00</u>	<u>1,455.00</u>	<u>755.00</u>	<u>17,500.00</u>
<b>Expense</b>				
6000 · Administrative	0.00	0.00	0.00	0.00
6005 · Facility & Food	0.00	1,980.00	0.00	0.00
6200 · Credit Card Fees	0.00	0.00	0.00	0.00
6220 · Entertainment	0.00	0.00	0.00	0.00
6300 · Insurance	0.00	0.00	0.00	0.00
6750 · Banners/Signs	0.00	0.00	0.00	0.00
7210 · Misc. Event Supplies	0.00	0.00	0.00	0.00
7250 · Speakers' Gifts	0.00	0.00	300.00	0.00
<b>Total Expense</b>	<u>0.00</u>	<u>1,980.00</u>	<u>300.00</u>	<u>0.00</u>
<b>Net Income</b>	<u><u>145.00</u></u>	<u><u>-525.00</u></u>	<u><u>455.00</u></u>	<u><u>17,500.00</u></u>

**IWIRC - Chicago**  
**Profit & Loss by Class**  
January through December 2013

	<u>Breakfast with the Bench 2013</u>	<u>Chopping Block 2013</u>	<u>High Tea 2013</u>
<b>Income</b>			
4100 · Sponsorships	0.00	0.00	500.00
4120 · Member Event Attendance	310.00	2,040.00	1,980.00
4140 · Non-member Event Attendance	0.00	0.00	1,875.00
4240 · Raffle Ticket Proceeds	0.00	0.00	80.00
4300 · Other Income	0.00	0.00	0.00
<b>Total Income</b>	<u>310.00</u>	<u>2,040.00</u>	<u>4,435.00</u>
<b>Expense</b>			
6000 · Administrative	0.00	0.00	0.00
6005 · Facility & Food	0.00	8,035.54	9,903.26
6200 · Credit Card Fees	0.00	0.00	0.00
6220 · Entertainment	0.00	0.00	150.00
6300 · Insurance	0.00	0.00	0.00
6750 · Banners/Signs	0.00	0.00	0.00
7210 · Misc. Event Supplies	0.00	0.00	343.54
7250 · Speakers' Gifts	0.00	0.00	0.00
<b>Total Expense</b>	<u>0.00</u>	<u>8,035.54</u>	<u>10,396.80</u>
<b>Net Income</b>	<u><u>310.00</u></u>	<u><u>-5,995.54</u></u>	<u><u>-5,961.80</u></u>

**IWIRC - Chicago**  
**Profit & Loss by Class**  
 January through December 2013

	<u>Maygaritas 2013</u>	<u>Non-event</u>	<u>TOTAL</u>
<b>Income</b>			
4100 · Sponsorships	0.00	0.00	18,000.00
4120 · Member Event Attendance	160.00	0.00	6,845.00
4140 · Non-member Event Attendance	0.00	0.00	1,875.00
4240 · Raffle Ticket Proceeds	0.00	0.00	80.00
4300 · Other Income	0.00	2,775.00	2,775.00
<b>Total Income</b>	<u>160.00</u>	<u>2,775.00</u>	<u>29,575.00</u>
<b>Expense</b>			
6000 · Administrative	0.00	343.92	343.92
6005 · Facility & Food	1,954.43	0.00	21,873.23
6200 · Credit Card Fees	0.00	257.18	257.18
6220 · Entertainment	0.00	0.00	150.00
6300 · Insurance	0.00	853.00	853.00
6750 · Banners/Signs	0.00	122.52	122.52
7210 · Misc. Event Supplies	0.00	0.00	343.54
7250 · Speakers' Gifts	0.00	0.00	300.00
<b>Total Expense</b>	<u>1,954.43</u>	<u>1,576.62</u>	<u>24,243.39</u>
<b>Net Income</b>	<u><u>-1,794.43</u></u>	<u><u>1,198.38</u></u>	<u><u>5,331.61</u></u>