



MEMORANDUM

To: Shari Bedker, Jenny Cudahy
Re: Network Annual Report – Western Canada
Date: April 16, 2021

We provide this information for our Network Annual Report. (I was not able to convert the pdf document to a form.)

1. Network Board of Directors

Name	Firm	Board Position	Current Term Expires	Years on Board	Prior Network Positions
Caireen E. Hanert	Gowling WLG (Canada) LLP	Chair	June 2020	10	Vice Chair (Calgary)
Vicki Tickle	McMillan LLP	Past Chair	June 2020		
Danielle Marechal	Cassels Brock & Blackwell LLP	Vice Chair (Calgary)	June 2020		
Jennifer Pede	PwC Canada	Vice Chair (Edmonton)	June 2020	5	
Claire Wheldon	PwC Canada	Vice Chair (Vancouver)	June 2020	3	
Charla Smith	Charla Smith & Company Ltd.	Treasurer	June 2020	5	
Karen Fellowes	Stikeman Elliott LLP	Secretary	June 2020	10+	Chair
Lana Gilbertson	MNP LLP	Member at large	June 2020	3	
Christa Nicholson	JSS Barristers	Member at large	June 2020	3	

2. Board meetings

We held one Board meeting prior to the pandemic and lockdown. Since that date, with my workload as Chair, it has been challenging to find time for Board meetings (an issue that all of the Board members have found challenging). Although workload is still an issue, we have recommitted as a Board to finding ways to engage as a Board and with our members and will be having regular meetings through 2021.

3. Board elections

Board elections were last held in June 2018. We did not hold elections in June 2020 due to the pandemic. The Board will address this at an upcoming meeting.

4. List of events

Please see attached.

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5. List of sponsors

Please see attached.

6. Articles contributed to the IWIRC eNewsletter

None that I am aware of.

7. Members

47. In speaking to women involved in the restructuring field, a number of firms were not willing to continue memberships after the onset of the pandemic. We are starting to see some former members join again, now that things have stabilized to some degree. We will be working on member engagement during 2021 in an effort to grow our membership back to its prior levels.

8. Financial statement

Please see attached.

9. Yearly IRS tax form

Does not apply.

10. Network's Rules of Operations

No changes.

11. Other information that would be helpful to the International Board, including challenges faced by the Network

Like other Networks, our members and industry have faced challenges as a result of the pandemic. Now that things appear to be more stable – albeit not back to “normal” – we have recommitted as a Board to connect with our members and provide value through events as our main focus for 2021.

We have been encouraged by the number of events being held by other Networks and inspired by their wonderful ideas!

12. Code of Conduct

I am in the process of collecting the signed Codes of Conduct from the Board.

Profit and Loss

IWIRC Western Canada

Date Range: 2020-01-01 to 2020-12-31

ACCOUNTS	Calgary	Edmonton	Vancouver	Sask & MB	Administration	Total
Income						
Sponsorships					4,000.00	4,000.00
Events			2,936.06			2,936.06
IWIRC Rebate	1,122.42	118.15	1,299.67	118.15		2,658.40
Total Income	1,122.42	118.15	4,235.73	118.15	4,000.00	9,594.46
Operating Expenses						
Bank fees					75.00	75.00
Event expenses			3,738.65			3,738.65
Insurance Property					1,969.00	1,969.00
Unrealized Loss on Foreign Exchange					13.11	13.11
Total Operating Expenses	-	-	3,738.65	-	2,057.11	5,795.76
Net Profit	1,122.42	118.15	497.08	118.15	1,942.89	3,798.70

IWIRC Western Canada 2020 Event Listing

Date	Event	Regional Event (Y/N)	City	Sponsor / Co-Host	Open to Non- Members (Y/N)	Intended Specifically to Recruit Non- Members (Y/N)	# attendees (Member and Non- Member)
6-Feb-20	Pre-ARIL Mingle	Y	Vancouver/Other cities	IWIRC International	Y	N	51
4-Nov-20	Wine Tour - Never Let a Good Crisis Go to Waste	N	Vancouver		Y	N	19

IWIRC Western Canada 2020 Sponsor Listing

<u>Sponsor / Co-host</u>	<u>Amount of sponsorship</u>	<u>Event sponsorship</u>
Gowling WLG	2,000.00	No - chapter sponsor
MNP Ltd	2,000.00	No - chapter sponsor
IWIRC International	206.00	Pre-ARIL Networking Event (Grant)

Balance Sheet

IWIRC Western Canada

As of Dec 31, 2020

ACCOUNTS	Dec 31, 2020
Assets	
Cash and Bank	
Business Current Account (873)	\$23,975.02
Total Cash and Bank	\$23,975.02
Other Current Assets	
Accounts Receivable	\$1,286.36
Total Other Current Assets	\$1,286.36
Long-term Assets	
Total Long-term Assets	\$0.00
Total Assets	\$25,261.38
Liabilities	
Current Liabilities	
Unrealized Loss on Foreign Exchange	\$13.11
Total Current Liabilities	\$13.11
Long-term Liabilities	
Total Long-term Liabilities	\$0.00
Total Liabilities	\$13.11

Equity	
Retained Earnings	
Profit for all prior years	\$5,126.48
Profit between Jan 1, 2020 and Dec 31, 2020	\$3,798.70
Retained Earnings/Deficit	\$16,323.09
Total Retained Earnings	\$25,248.27
Total Equity	\$25,248.27