



International Women's Insolvency and Restructuring Confederation
Network Annual Report
January 1, 2018 - December 31, 2019
DUE DATE APRIL 16, 2020

Networks who fail to submit this form in a timely manner will forfeit their annual rebate checks.
Rebates are \$50 per year, per member, paid in two installments of \$25 each.

1. Please provide a list of the Network's Board of Directors using the template on the following page. A Network Board should consist of no less than three officers and no individual may maintain the same position for more than six years. In addition, no individual may serve on the Board for more than six years, however Networks may waive or modify this requirement.
2. How many Board meetings were held this year? 12
Networks must hold at least 6 Board meetings per year.
3. When were the last Board elections held? 5/31/2019
Network elections are to be held no less than bi-annually.
4. Please attach a list of events held using the template on the following page. Networks must hold at least three events, two of which are to be open to non-members and one which is specifically designed to recruit new members. Networks are to participate in at least one regional event or, if the Network is a regional Network, participate in a program with another Network every four years. A Network shall obtain prior written Board approval for Network "Special Events" as defined in the handbook.
5. Please attach a list of sponsors using the template on the following page.
6. How many articles have been contributed to the IWIRC eNewsletter this year? 1 Networks are to submit at least one article to the IWIRC eNewsletter each year.
7. How many members does the Network have? 25
8. Please attach the Network's financial statement for 2019 (revenues and expenses).
Networks are to provide an accounting of income and expenses on an annual basis.
9. Has the Network filed the yearly IRS tax form (U.S. Networks only)? Yes No Networks with gross receipts less than \$50,000 need to file a 990-N; Networks with greater than \$50,000 in gross receipts should file a 990-EZ or 990. Both options are due by May 15th.
10. Were the Network's Rules of Operation updated in 2019? Yes No If yes, please attach.
11. Please note other information that would be helpful to the International Board, including challenges faced by the Network and/or other suggestions/comments.

We had some vacant board positions (including Membership Chair and Sponsorship Chair) this year as some members who used to be very active transitioned out of the restructuring industry. We are hopeful that, as restructuring ramps up in light of the current economic climate, our ranks will replenish. Could

not fit the following Board Members on the chart provided:

Board Members at Large:

Angela Baglanzis, Obermayer Rebmann Maxwell & Hippel LLP

Brya M. Keilson, Morris James LLP

Network Board of Directors

Name	Firm	Board Position	Current Term Expires	Years on Board	Prior Network Positions
Holly S. Miller	Gellert Scali Busenkell & Brown, LLC	Co-Chair	5/31/2020	4	Sponsorship Chair
Amy E. Vulpio	White and Williams LLP	Co-Chair	5/31/2020	5	Sponsorship Chair
Leslie Beth Baskin	Spector Gadon Rosen Vinci P.C.	Vice-Chair	5/31/2020	8	
Lyndsay Rowland (Expired)	Starfield & Smith, P.C.	Treasurer	5/31/2020	6	
Lauren P. Berret	Baker Tilly Virchow Krause, LLP	Secretary	5/31/2020	3	
Leona Mogavero	Friedman Schuman PC	Event Co-Chair	5/31/2020	3	
Julie Murphy	Hyland Levin	Event Co-Chair	5/31/2020	2	
Linda McDonough	50 Words LLC	Marketing Chair	5/31/2020	8	

Network Events

Date of Event	Type of Event	Regional Event (Y/N) If yes, First Time or Repeat? (F/R)	Co-Host Organization (if any)	Open to Non-Members (Y/N)	Intended Specifically to Recruit New Members (Y/N)	Number of Members in Attendance (if available)	Number of Non-Members in Attendance (if available)
2/28-3/1/2019	IWIRC@The Shore	Y, R	Co-Hosted with DE, NJ, NY, & MD	N	N		
3/6/2019	Afternoon Tea	N, R	n/a	Y	N	14	
5/16/2019	Pedicures & Pinot	N, R	TMA NOW	Y	N		
8/22/2019	Wine Garden	N, R	n/a	Y	N	3	
9/10/2019	New Member Coffee	N, R	n/a	Y	Y	10	
11/5/2019	Tables of 8 (Dinner)	N, R	n/a	N	N		
11/6/2019	Tables of 8 (Lunch)	N, R	n/a	N	N		

Network Sponsors

Name of Sponsor	Amount of Sponsorship	Annual or Event Sponsorship (if event, please list the event)
White and Williams LLP	\$1,000.00	Annual
SM Financial	\$750.00	Annual
Saul Ewing Arnstein & Lehr	\$500.00	Annual
Baker Tilly	\$500.00	Annual
Bederson	\$250.00	Annual
Gellert Scali Busenkell & Brown	\$250.00	Annual

*An IWIRC Regional Event mean either: (i) an event developed and hosted by two or more IWIRC networks or (ii) an event held in conjunction with another national or international organization's event (eg. TMA, ABI) where the event is developed and hosted by the IWIRC network and the focus of the event is on promoting IWIRC and its members.

IWIRC PHILADELPHIA CHAPTER – TREASURER’S REPORT
2019

Income

We derive income from mainly 1 source each year which is sponsorships. We receive a network rebate each year for the number of members in our chapter. Ticket sales to events mostly cover our costs of the events or we may still end up covering a small balance after the ticket sales. Below is a list of our sponsorships for the 2019 year.

Donation Level	Sponsor Name
Diamond (\$1000.00)	White and Williams
Platinum (\$750.00)	SM Financial
Gold (\$500.00)	Saul Ewing
	Baker Tilly
Silver (\$250.00)	Bederson
	Gellert
Total	\$3250.00

In 2019 we derived the following amount of income from network rebates: \$875.00

Expenses

We generally have three categories of expenses for the year. The first category being events that we hold directly. The second category are events in which we are a sponsor or co-sponsor. The third are expenses for signs or other items needed for the chapter, of which we generally have minimal expenses.

In 2019 we held the following events directly and the summary of ticket sales versus the costs of the event are included below:

1. Afternoon Tea at Dandelion – Feb. 20, 2019

We charged members \$55.00 to attend. We had 14 attendees register for this event. Below is the breakdown of our costs for the event.

Ticket Sales	\$770.00
Eventbrite Fee	\$49.28
Cost of Event	\$663.66
Total Profit	\$57.06

2. Pinot & Pedicures – May 16, 2019

We charged members \$45.00 to attend this event. This was a joint event with TMA NOA and TMA NOW managed the ticket sales and paid for the event from the ticket sales. There was no cost to IWIRC.

3. IWIRC Happy Hour – August 22, 2019

We charged members \$20.00 to attend. We had 7 attendees register for this event. Below is the breakdown of our costs for the event.

Ticket Sales	\$140.00
Eventbrite Fee	\$16.03
Cost of Event	\$50.60
Total Profit	\$73.37

4. Networking and Coffee – September 10, 2019

We charged members \$0.00 to attend. We had 15 attendees register for this event. There was no cost as attendees bought their own coffee.

5. Tables of 8 – Nov. 6th and 7th, 2020

We host IWIRC tables of 8 for members and local bankruptcy judges. We don't charge members or judges to attend the dinner. Below is the breakdown of our costs for the event.

Dinner	\$475.20
Dinner	\$427.48
Wine	\$60.73
Total Cost	\$963.41

The following were amounts that we pledged and/or paid to be sponsors or co-sponsors of events in 2019.

Amount of Sponsorship	Who it went to
\$1000.00	New Jersey Chapter to co-sponsor an event at IWIRC at the shore

Summary for 2019:

Total Income \$5,035.00
 Total Expenses \$2,742.98

Total overall profit in 2019 of \$2,292.02