

**International Women's Insolvency and Restructuring Confederation  
Network Annual Report  
Year: January 1, 2011-December 31, 2011**

Network Annual Report	Network Guidelines
<p>1. Please provide a list of the Network's Board of Directors ("Board"), including: Name Firm Years on Board (any position) When current position's term expires Prior Network Positions</p> <p><b>Note: SEE ATTACHED</b></p>	<ul style="list-style-type: none"> <li>➤ Board to consist of no less than 3 officers.</li> <li>➤ No individual can maintain the same position on the Board for more than 6 years</li> <li>➤ No individual may serve on the Board for more than 6 years (this requirement can be waived or modified).</li> </ul>
<p>2. How many Board meetings were held this year? <u>  4  </u></p>	<ul style="list-style-type: none"> <li>➤ Board to hold meetings no less than 6 times each year.</li> </ul>
<p>3. When were the last Board elections held? <u>The Network was formed in July 2011 and elections will be held prior to July 2013.</u></p>	<ul style="list-style-type: none"> <li>➤ Elections to be held no less than bi-annually.</li> </ul>
<p>4. How many events were held this year? <u>  2  </u> How many non-members attend your events on average? <u>          </u> Please attach a list of events held, noting: Date of Event Type of Event Partner Organization (if applicable) Sponsors (by name) Open to Non-Members (Yes/No) Designed for New Members (Yes/No)</p> <p><b>Note: SEE ATTACHED</b></p>	<ul style="list-style-type: none"> <li>➤ Network to have at least 3 events, 2 of which must be open to non-members.</li> <li>➤ Network to obtain prior written Board approval for Network "Special Events" (as defined in handbook).</li> <li>➤ Network to host at least 1 program to recruit new members.</li> <li>➤ Network to participate in at least 1 regional event, or if the Network is a regional network, participate in a program with another Network, every 4 years.</li> </ul>
<p>5. How many articles have been contributed to the newsletter this year? <u>  None. An article will be submitted this year.  </u></p>	<ul style="list-style-type: none"> <li>➤ Network to submit no less than 1 article to the International Board's newsletter each year.</li> </ul>
<p>6. How many members does the Network have? <u> 24 </u></p>	<ul style="list-style-type: none"> <li>➤</li> </ul>
<p>7. Please attach the Network's financial statement for the year (revenues and expenses)</p>	<ul style="list-style-type: none"> <li>➤ Networks to provide an accounting of income and costs on an annual basis.</li> </ul>
<p>8. Has the network filed the yearly IRS tax form (U.S. Networks)? <u>  N/A  </u></p>	<ul style="list-style-type: none"> <li>➤ Networks with gross receipts less than \$50,000 need to file a 990-N, networks with greater than \$50,000 gross receipts need to file a 990-EZ or 990.</li> </ul>
<p>9. Please attach a copy of the Network's Rules of Operation, if they have changed</p>	
<p>10. Other information that would be helpful to the International Board including challenges faced by the Network and suggestions of any kind. _____ _____ _____</p>	

**International Women's Insolvency and Restructuring Confederation**  
**Network Year End/Annual Report**  
**Year: January 1, 2011-December 31, 2011**

**Network Board of Directors**

Name	Firm	Position	Expiration Date of Current Position	Years on Board	Prior Positions
Karen Fellowes	Davis LLP	Co-Chair	July 2013	6 Months	N/A
Mary Buttery	Davis LLP	Co-Chair	July 2013	6 Months	N/A
Carole Hunter	Fasken Martineau DuMoulin LLP	Vice Chair	July 2013	6 Months	N/A
Sharon Urquhart	Alexander Holburn Beaudin & Lang LLP	Vice-Chair	July 2013	6 Months	N/A
Donna Carson	MNP Ltd.	Treasurer	July 2013	6 Months	N/A
Ryana Mather	Davison Worden Mather LLP	Secretary	July 2013	6 Months	N/A

**Network Event Listing**

Date of Event	Type of Event	Partnership Organization and Sponsors	Open to New Members (Y/N)	Designed Specifically to Recruit New Members (Y/N)	Number Attended (if avail)
October 20, 2011	Network Kick-Off Event	Deloitte & Touche LLP and Fasken Martineau DuMoulin LLP	Yes	Yes	30
December 8, 2011	Christmas Lunch	N/A	Yes	No	8

**IWIRC Western Canada Chapter  
Income Statement 01/01/2011 to 31/12/2011**

**REVENUE**

**Sales Revenue**

Event registration fees	338.39
Sponsorships	<u>2,000.00</u>
<b>Net Sales</b>	<u>2,338.39</u>

**Other Revenue**

Interest Revenue	<u>0.00</u>
<b>Total Other Revenue</b>	<u>0.00</u>

<b>TOTAL REVENUE</b>	<u>2,338.39</u>
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**EXPENSE**

**General & Administrative Expenses**

Event catering expenses	1,895.93
GST on event expenses	87.65
Interest & Bank Charges	<u>15.01</u>
<b>Total General &amp; Admin. Expenses</b>	<u>1,998.59</u>

<b>TOTAL EXPENSE</b>	<u>1,998.59</u>
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<b>NET INCOME</b>	<u><u>339.80</u></u>
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Generated On: 15/03/2012