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From the Chair

Judith Elkin, Partner, Haynes & Boone

Dear Friends and Colleagues:

I hope each of you has returned from the IWIRC Fall Meetings in Tampa rejuvenated and invigorated. I am always amazed and excited by the incredibly talented group of women who attend our conferences and are our members.

Each year, we outdo ourselves with better and better programming. The educational programs were not only informative, but incredibly topical in content. Our first program was truly international. We learned about hot issues in international and multinational insolvencies in the European Union, both from the common and civil law perspective, and in the offshore Caribbean jurisdictions. We got insight on the lessons learned on multinational case cooperation from the enormously complex Nortel case from the judge overseeing the case in Canada, the **Hon. Mr. Justice Geoffrey Morawetz**. Lastly, we got a report on what is being done at UNCITRAL and how it is being done from the **Hon. Elizabeth Stong**. Judge Stong impressed us all with both her enthusiasm and ability to clearly and simply explain the complex workings of a multinational and sometimes political organization like UNCITRAL.

Our second program dealt with ethical issues in restructuring. Using a combination of basic ethical tenets and complex real life restructuring scenarios, participants were able to drill down on the issues, and a lively discussion ensued. Additionally, because these issues are universal, all insolvency practitioners were able to benefit, regardless of where they practice or whether they are on the legal, business or consulting side of restructurings.

Our social events were also top notch. I believe we broke 200 at our opening reception at the charming Columbia Restaurant in Ybor City, the old cigar factory area of Tampa. Our intermezzo events were not only fun, but allowed us to take advantage of the beautiful City of Tampa. The super jocks took on bowling, while others opted for culture at the Tampa Art Museum. Other brave souls opted for sun and fun on a boat trip around Tampa, where we got to see the beautiful houses on the canals and the graffiti left by either various university crew teams or pirates (depending upon who you spoke with). In all instances, the ambiance was perfect for networking.

IWIRC once again was the sponsor of the Thursday NCBJ luncheon. We were privileged to be welcomed by the **Hon. Bob Martinez**, former governor of the State of Florida, and then have a wonderful presentation on the financial crisis and where the economy is going from **Greg Miller**, chief economist for SunTrust Banks. Mr. Miller was able to make complex economic concepts easily understandable and explain how sometimes, politics trumps economic logic. People stayed an extra 15 minutes just to

(continued)

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The International Women's
Insolvency and Restructuring
Confederation E-Newsletter

Volume 14, Number 9
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EVENTS

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Chicago Network
[IWIRC Chicago: Annual High Tea](#)

Thursday, Jan. 19, 2012
Michigan Network
[2012 Economic Outlook with
David Littman](#)

SPONSORS

It is not too early to
start thinking about 2012
Sponsorships! For more
information see page 8

ask questions which he gladly answered.

Our fabulous programs this year were put together through the tireless efforts of our Program Committee, ably lead by chair **Jennifer McLemore** (Christian & Barton) and vice-chair **Michele Michaelis** (BDO Consulting), with invaluable and tireless efforts by **Judy Baranowski** (AlixPartners), **Ilana Volkov** (Cole Shotz), **Elizabeth Gunn** (DuretteCrump), **Carren Schulman** (Sheppard Mullin), **Jennifer Kimble** (Haskell Slaughter), **Page Londrey** (Tranzon Fox), **Beth Hansen** (Goodrich Corp.), **Leyza Blanco** (Gray Robinson), and **Lori Vaughan** (Trenan Kemker).

We are starting work on our Spring program, so please contact Jennifer McLemore or anyone else on the Board if you want to help or have any exciting program ideas. Have a wonderful Fall.

All the best — Judy



IWIRC Fall Conference – A Good Time Was Had by All and We Learned a Few Things Too!

By: Jennifer E. Mercer, Principal, Van Meter Consultants

Thanks to our dedicated members and sponsors, IWIRC membership continues to grow globally. This was made even more apparent during the 2011 Fall Conference in sunny and warm Tampa, Florida where IWIRC had its largest turnout yet! More than 125 IWIRC members and supporters descended upon the Tampa Marriott Waterside for educational and CLE courses, networking events and the crowning of our inaugural “Rising Star Award” winner.

The event began Tuesday, October 11, with the festive-as-always IWIRC opening reception, held at Columbia Restaurant, Florida’s oldest and most honored eatery. Members, judges, sponsors and guests were treated to a variety of tasty hors d’oeuvres, cocktails and stimulating conversation.

Committed to providing timely educational and CLE sessions to its members, IWIRC kicked off Wednesday with a “Hot Topics in International Insolvency” panel presided over by global leaders:

Barbara Rumora-Scheltema; NautaDutilh; Amsterdam, The Netherlands

Colette Wilkins; Walkers, Georgetown; Cayman Islands

David Wright; Osborne Clarke; London, England

Hon. Elizabeth Stong; U.S. Bankruptcy Court, Eastern District of New York

Hon. Mr. Justice Geoffrey B. Morawetz; Ontario Superior Court of Justice; ON, Canada

On the heels of “Hot Topics” members were treated to an “Ethics in Turnarounds and Restructurings: A Case Study Approach to Discussing Real-World Situations” panel that was lead by:

Kent Percy; AlixPartners, LLP; New York, NY

Karen Gartenberg; Milbank, Tweed, Hadley & McCloy LLP; New York, NY

Judy Baranowski; AlixPartners, LLP; New York, NY

Everyone got involved in discussing a variety of ethical dilemmas during the breakout phase of the session.

In recognition of its younger or new-to-the-profession members, IWIRC launched its “Rising Star Award” this year in celebration of those individuals who have made substantive contributions to her professional success, respective firm or business, and shown dedication and commitment to IWIRC on the local, national and/or international levels. During the networking and awards luncheon the organization honored **Monique Hayes** of Genovese Joblove & Battista, P.A. as its first Rising Star Award winner. IWIRC also congratulates the Rising Star semi-finalists: **Alison Elko**, McKenna Long & Aldridge; **Joyce Ka Yee Lau**, Hong Kong, PricewaterhouseCoopers Business Recovery Services Group; **Jennifer Kimble**, Haskell Slaughter Young & Rediker LLC; and **Megan Adeyemo**, Gordon Rees LLP.

No IWIRC conference would be complete without a little down time and bonding over fun events. This year, conference participants were able to partake in one of three fantastic intermezzo events: Tapas, Wine and Art – Enjoy a tapas and wine tasting at Sono and museum tour at the Tampa Art Museum; Pins, Gutters and Cocktails – Fun, food and strikes at Splitsville Bowling Alley; and Water, Boats and Beverages – A river boat cruise of historic Tampa Bay. The pictures from these great fetes speak for themselves!

Finally, as part of its contribution to the National Conference of Bankruptcy Judges (NCBJ) which began on Wednesday evening, IWIRC hosted and sponsored an IWIRC/NCBJ luncheon with keynote speaker, **Gregory L. Miller**, Chief Economist for SunTrust Bank with welcome and opening remarks by former Florida Governor, **Robert “Bob” Martinez**.

As always, IWIRC would like to thank its generous conference computer bag sponsor KCC and look forward to seeing everyone at the Spring Meeting in Washington, D.C., April 19, 2012. Importantly, if you would like to attend an IWIRC conference and have never been before, don’t want to walk into a room full of people you don’t know, or would like a little support please reach out to **Michaelene Fleming**, IWIRC’s membership chair who can help. She can be reached at michaelene.fleming@wellsfargo.com. We encourage all our members to attend the IWIRC conferences and want to ensure your experience is useful and fun!

Network and Committee Happenings

Mentoring Committee

At this year's fall conference in sunny Tampa, the Mentoring Committee hosted new IWIRC members and first time conference attendees at a "meet and greet" happy hour before the IWIRC Opening Reception. The new members and first timers were embraced into the group with friendly introductions and conversations. The lighthearted banter continued on the bus over to the Opening Reception held at the gorgeous Columbia Restaurant in Ybor City. The pre-party introductions helped ease our new members into networking mode as they mingled with all of our IWIRC members and Bankruptcy Judges. If the success of an event is measured by the smiles on our members' faces, then this was a successful event. Welcome to our new members — we are thrilled to have you as part of our IWIRC family.



Michalene Fleming of Wells Fargo Bank, N.A. and Director of Membership Services and Reema Shah Kanzaria, Bankruptcy Attorney



Jodi Cooke of Begg & Lane and Vicki Tickle of Fasken Martineau

New Jersey Network

Submitted by: Tara J. Schellhorn, Esq. Associate, Riker Danzig Scherer Hyland & Perretti, LLP

On September 22, 2011, the New Jersey Network held a members' only event, "Breakfast with the Newark Bankruptcy Judges" at the offices of Trenk, DiPasquale, Webster, Della Ferra & Sodono, P.C. in West Orange, New Jersey. This special event offered members a wonderful opportunity to network with each other over breakfast, as well as with three of the district's bankruptcy judges: the **Hon. Rosemary Gambardella**, the **Hon. Morris Stern** and the **Hon. Novalyn L. Winfield**. The morning was a great success and resulted in 17 new members for the New Jersey Network, increasing our overall membership to 54 members!



The New Jersey Network held its “4th Annual Shop with a Purpose” event, on November 3, 2011, at the Hanover Manor in East Hanover, New Jersey. Shop with a Purpose is a unique networking opportunity, offering an evening of wine, hor d’oeuvres, quality networking and shopping with items available from a distinctive group of merchants ranging from clothing and jewelry to household items and stationary. Ten percent of the evening’s proceeds will benefit Partners for Women and Justice.

Georgia

Submitted by: Alisa H. Aczel, Esq., Senior Consultant, Garden City Group

Local events and time with our sister networks in Tampa, Florida, during the IWIRC annual meeting and NCBJ have made for a colorful fall for the Georgia IWIRC Network!

We are proud to have one of the Rising Star finalists among our own and commend **Alison Elko Franklin** of McKenna Long and Aldridge, LLP, for her work within IWIRC, the bankruptcy community, and the community at large. To us, she is indeed a star! A highlight of the IWIRC meetings and luncheon was learning about each of the five amazing and inspiring finalists. They emulate the strength and prowess of females in the industry and of our IWIRC members in particular. We congratulate each of the deserving finalists and, in particular, **Monique Hays** (Florida IWIRC Network), the recipient of this year’s Rising Star Award. **Alisa H. Aczel**, of The Garden City Group, Inc., and **Sage Sigler**, with Alston + Bird, LLP both members of the Georgia IWIRC Network, also received honorable mention. Those Georgia Network members who were fortunate enough to attend the events in Tampa enjoyed a very special couple of days with some of the most amazing women in the industry. Hurray for IWIRC and our members throughout the world!

Though Tampa was still sunny and warm, our local network prepared to face the colder days with warmth in the Viking kitchen. On October 20, about 30 of our members gathered for a cooking (and eating!) lesson. Members enjoyed both instructional and experiential learning, assisting in groups with preparation of a goat cheese bruschetta, panzanella salad and seared chicken breasts with a lemon-garlic and mushroom risotto. We sampled the various dishes as they were prepared, tasting complementing wines along the way. But, one might wonder, what good is a night in the kitchen without chocolate?!? Agreed! Not to be disappointed, the members completed the night with flourless chocolate cakes/soufflés. Notwithstanding her already-vast savvy in the kitchen, our Chief Chef, the **Honorable Judge Diehl**, said she learned some “good technique tips on chopping, searing and breaking eggs.” Our taste buds are still thanking our program committee for their hard work in orchestrating this event (and, yes, **Heather Asher** and **Windy Hillman**, we know it was a LOT of work!).



Stay tuned for more great upcoming fall events. Our own member, **Deby Glidden**, of Core Point Partners, LLC, will be guest lecturing at an Entrepreneurship class in Georgia State University's MBA Program. The topic is "Financing and Valuations." Deby is no stranger to the classroom, having guest lectured for the past four years at Georgia Tech's Architecture Engineering and Construction School, teaching "Banking Relationships" for their Management course. For more details, contact Deby at DGlidden@CorePointPartners.com.

We hope everybody had a whacky, safe, fun, and happy Halloween!

Chicago Network

Champagne and Chocolates

By: Heather Montgomery, Garden City Group

The annual Champagne and Chocolates event jointly hosted by the TMA Chicago Women's Group and IWIRC Chicago was held at The Metropolitan Club on the 67th Floor of the Willis (formerly Sears) Tower on November 16th this year. With spectacular views, over 50 attendees sampled the treats and champagne and red and white wines. Organized by Cathy Jaros, the event typically starts off the holiday season of parties in Chicago the right way - with networking and new and old friends catching up. It was yet another successful joint venture between the two organizations where toasting guests saw the city sparkle under the cold autumn sky.

Oktoberfest

By: Kimberly Bacher, Shaw Gussis

IWIRC members didn't need to travel to Munich this year to get a taste of Oktoberfest. On October 20, the IWIRC Chicago Network hosted an Oktoberfest event at District Bar in the River North neighborhood in Chicago. Attendees were able to mingle and network in the cozy (and Halloween inspired) private room. Approximately 30 IWIRC members and guests attended the event organized by event chairs Network Board Member **Kimberly Bacher** of Shaw Gussis and **Deborah Gutfeld** of Perkins Coie. Attendees were able to enjoy beverages and an abundance of appetizers throughout the evening. It was the perfect event to get folks warmed up for the Network's annual High Tea.



Jan M. Hayden



Sarah K. Baker



Jacqueline Calderin



Carolyn Hochstadter Dicker



Shari Bedker
IWIRC Administrative Director

Member News

Baker, Donelson, Bearman, Caldwell & Berkowitz, PC, is pleased to announce the addition of **Jan M. Hayden** to its New Orleans office.

Ms. Hayden, who joins as shareholder, concentrates her practice in the field of business reorganizations, workouts and bankruptcy. She has represented trustees, debtors-in-possession, creditors' committees and secured creditors in all types of cases and has been involved in most of Louisiana's largest business bankruptcies. Ms. Hayden has been recognized as a leading bankruptcy attorney by *The Best Lawyers in America*[®], *Chambers USA: America's Leading Business Lawyers* and *Louisiana Super Lawyers*, where she has been listed as one of the top 10 lawyers in Louisiana since 2007. She was recently named by Best Lawyers as the 2012 New Orleans Bankruptcy Litigation Attorney of the Year, and was also the *Best Lawyers* 2010 New Orleans Bankruptcy and Creditors' Rights Attorney of the Year.

The national law firm of Quarles & Brady LLP announced that **Sarah K. Baker** has joined the Firm's Chicago office as an attorney in the Commercial Bankruptcy, Restructuring and Creditors' Rights Group.

Ms. Baker counsels clients in a wide variety of restructuring and insolvency matters. Prior to joining the Firm, Ms. Baker clerked for the Honorable Bruce I. Fox, United States Bankruptcy Court for the Eastern District of Pennsylvania. She earned her law degree from William & Mary School of Law and her bachelor's degree from University of Illinois at Chicago.

Jacqueline Calderin is pleased to announce that Ehrenstein Charbonneau Calderin (a 5 year-old firm) has received second tier recognition in U.S. News & World Report rankings of Best Lawyers-Best Lawfirms in the area of Bankruptcy, Insolvency and Reorganization Law and Bankruptcy Litigation.

Ehrenstein Charbonneau Calderin is a business law boutique firm located in Miami, Florida. **Jacqueline Calderin** is an IWIRC member and co-chair of the Florida network.

Carolyn Hochstadter Dicker, of E. Carolyn Hochstadter Dicker, LLC, has been appointed Vice President of Kohelet Yeshiva High School (formerly Stern Hebrew High School) a college preparatory, Modern Orthodox Jewish High School, located in Merion, PA, and educating young women and men equally in an environment that fosters academic scholarship and religious commitment. She has her own law practice servicing Pennsylvania, New Jersey, and New York, and focusing on corporate and bankruptcy law in the commercial and consumer areas of chapters 7, 11 and 13.

INSOL MIAMI - 20-22 May 2012

Turnberry Isle Hotel & Resort, Miami, Florida

By: Julie Hertzberg, Alvarez & Marsal

If you are not already a member of INSOL International now may be the time to consider joining. INSOL is holding its annual conference in 2012 in the Americas in Miami. Members of INSOL can save over \$500 on the registration fees and as membership of INSOL through the IWIRC only costs \$99 you can still save over \$400. Full details of the conference can be found at <http://www.insol.org/page/235/insol-miami> Full membership details are also included in the registration brochure. We look forward to welcoming you to INSOL Miami!

Did You Know...

that all networks are using eventbrite to post and send announcements for their events? We have found that sometimes the invitations coming from eventbrite are making their way into spam folders, so PLEASE be sure and add "@eventbrite.com" to your "safe senders" so you don't miss out on any of the incredible network events around the world!

Fun IWIRC Facts

There are currently 37 IWIRC networks on 4 continents, but the world is a big place, so plenty of room for more! Contact IWIRC headquarters if you would like to start a network in your area.

Useful Links

There are so many great articles out there for women professionals, that we often don't see them all. We are now going to provide links to articles that you may find of interest both in the IWIRC Connection but also on our Facebook page. If you come across articles of interest, please post them to the Facebook page for all to enjoy. As an added bonus, if you "like" IWIRC on facebook by November 30, 2011 you may just win a free membership!

As a resource for all IWIRC Members, you will find the 2012-2014 Bankruptcy & Insolvency Events Calendar compiled by Armstrong & Associates International, Inc. on our website under Resources>Documents. [note: you must be logged in as a member to view this section of the website. The calendar is a compilation of bankruptcy and insolvency events from around the world and includes major international events and holidays. We hope the calendar will be a useful reference to you and your firm.

Upcoming Network Activities

Monday, November 28, 2011

Northeast Ohio Network

[Annual Neon IWIRC Holiday Party](#)

Monday, November 28, 2011

Northeast Ohio Network

[Save the Date - Holiday Party on Monday](#)

[November 28th](#)

Friday, December 02, 2011

Louisiana Network

[IWIRC Louisiana's First Annual Holiday Tea](#)

Wednesday, December 07, 2011

Cayman Islands Network

[Save the date: IWIRC - Cayman Islands Network](#)

[Christmas Party](#)

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Southern California Network

[Annual Holiday Tea Party](#)

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Western Canada Network

[IWIRC Western Canada - Pre-holiday](#)

[Dim Sum lunch](#)

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[A Conversation with the Registrars: Women Go-](#)

[ing Bankrupt. Is There More We Can Do?](#)

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Chicago Network

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Thursday, January 19, 2012

Michigan Network

[2012 Economic Outlook with David Littman](#)

Thursday, February 16, 2012

Michigan Network

[MIWIRC Spa Night](#)

Thursday, March 15, 2012

Michigan Network

[Power Networking with TMA](#)

Wednesday, April 11, 2012

Michigan Network

[MIWIRC Spring Luncheon Before TMA](#)

[Spring Conference](#)

Wednesday, August 01, 2012

Georgia Network

[IWIRC's 6th Annual Leadership Summit for](#)

[Board of Directors and Network Chairs](#)

Social Media Giveaway

How would you like to get a free one year membership to IWIRC? We will be randomly drawing a name from all the followers to the IWIRC LinkedIn Group, Facebook page, and Twitter account followers as of 11/30/2011. If you are chosen you will receive a year of membership for free! If you join, like and follow you will triple your chances!

For a great article on how to sign up and use these social media forums see <http://www.iwirc.com/file.cfm/178/content/social-media-primer.pdf>



2012 Sponsorships Now Being Accepted – Deadline Dec. 31, 2011

2012 sponsorships are now being accepted. www.iwirc.com/about-us/sponsors/benefits.

IWIRC Contacts

If you would like to:

- send an article for inclusion in one of our forthcoming issues;
- introduce a new member to IWIRC;
- join IWIRC; or
- volunteer to take on a leadership role within one of our committees

Please contact our administrative assistant, Marcy Gravatt, at info@iwirc.com.

Welcome IWIRC New Members!

September 1 through October 31, 2011

Angela Abreu
Forman Holt Eliades & Ravin LLC
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Louise Adler
U.S. Bankruptcy Court,
So. District of California
San Diego CA U.S.A.

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Camille Bent
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Bronx NY USA

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Cincinnati OH USA

Aisling Clarke
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Cayman Islands

Bodie Colwell
N/A Brunswick Maine USA

Jodi Cooke
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Pensacola FL USA

Erin Craddock
Cassels Brock & Blackwell LLP
Toronto Ontario Canada

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Porzio Bromberg & Newman P.C.
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Debbie Damron
KraftCPAs Turnaround and
Restructuring Group
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Constance DeSena
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Paramus NJ USA

Paul Deutch
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Broad and Cassel
Tampa FL USA

Ann Liang
Waller Lansden Dortch & Davis,
LLP Nashville TN USA

Gabrielle Liu
Mayer Brown JSM (Hong Kong)
Hong Kong Hong Kong

Kar Yin Phoebe Lo
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Minneapolis MN USA

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Cayman Islands

Julie Wildman
Hoyes Michalos & Associates
Toronto Ontario Canada

Julia Yates
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Recovery (Cayman) Limited
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Cayman Islands

Catherine Youngman
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Paramus NJ USA

Claire Zikovsky
Stikeman Elliott LLP Montreal
Quebec Canada

Jennifer Zona
U.S. Bankruptcy Court Cleveland
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