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**Jennifer Meyerowitz**  
IWIRC Vice Chair  
Vice President & Director  
of Business Development,  
Epiq Systems, LLC

## From the Vice Chair

*Jennifer Meyerowitz, Vice President & Director of Business Development, Epiq Systems, LLC*

Dear Friends and Colleagues:

What does it mean to be a leader? The dictionary defines a "leader" as someone who "goes before or shows the way." It also says that to lead is to "influence or induce." But, to me, being a leader is much more. A leader is someone who shows integrity, sets an example, lets others shine and shares credit for her hard work, promotes and encourages, is creative, tries new ideas and speaks up.

When I think of what IWIRC means to me, I constantly come back to the many ways in which IWIRC promotes this concept of leadership. On the most basic level, it is easy to see that each of our IWIRC Networks has a Board, which is the leadership of the local IWIRC chapter. Through their leadership and guidance, they have all helped IWIRC to achieve worldwide recognition, prestige and exposure. IWIRC has grown immensely in the last year. In the past couple months, leaders of IWIRC have emerged to form five new Networks – Cayman Islands Network, District of Columbia Network, New Orleans Network, Western Canada Network and Singapore Network.

IWIRC strives to encourage its leaders and promote leadership. This summer, we will host our 5<sup>th</sup> Annual Leadership Summit conference in Boston, where will host more than 50 Network Chairs from across the globe, along with our Board of Directors. This powerful group of women will discuss innovative approaches to leadership, ways to set better examples and improve IWIRC on an international local Network level.

This year, our leadership continues to shine as we implement new awards for recognizing less experienced leaders. The Rising Star Awards will be awarded at the Annual Meeting in Tampa in October to recognize IWIRC leaders who have eight or fewer years in the restructuring and/or insolvency industry. As renowned leader and inspirational speaker Jim Rohn said, "A good objective of leadership is to help those who are doing poorly to do well and to help those who are doing well to do even better." By instituting the Rising Star Awards, IWIRC is helping those who are doing well to do even better by recognizing their contributions, promoting them externally and thanking them publicly.

As you begin your summer, think about those leaders that have gone before you to show you the way. Think also of those that you are currently leading and influencing. As successful leader and football coach Vince Lombardi said, "Leaders aren't born, they are made. And they are made just like anything else, through hard work. And that's the price we'll have to pay to achieve that goal, or any goal." Think about what you can do to be a leader in IWIRC. Who could you nominate to be recognized as a Rising Star?

*(continued)*

connecting women worldwide

International Women's Insolvency and Restructuring Confederation

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The International Women's  
Insolvency and Restructuring  
Confederation E-Newsletter

Volume 14, Number 6  
June/July 2011

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## EVENTS

**Monday, July 11, 2011**  
Northeast Ohio

[NEON IWIRC Membership Event](#)

**Wednesday, July 13, 2011**  
New England

[IWIRC's Fifth Annual Leadership Summit for Board of Directors and Network Chairs](#)

**Tuesday, July 26, 2011**  
Georgia

[IWIRC - Georgia Network ~ Judges' Panel - July 26th ~](#)

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**Thursday, July 28, 2011**  
Delaware

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**Thursday, July 28, 2011**  
Carolinas

[Carolina Cocktails and Cuisine with IWIRC and Haynsworth Sinkler Boyd, PA.](#)

**Saturday, August 06, 2011**  
Alabama

[Alabama Network Family Picnic at Overton Park in Mountain Brook](#)

## SPONSORS

It is not too early to start thinking about 2012 Sponsorships! For more information see page 8

IWIRC's fantastic, diverse, motivated and intelligent members are what make it such an amazing organization. Our members are leaders in so many ways – you lead firms, practice groups, Networks, communities, families, organizations and companies. You set examples of integrity, ethics and patience every day. You share ideas with one another, promote each other and create new ideas with each other. You are all leaders, in every sense of the word. It is an honor to be associated with such an incredible group of people.

I look forward to seeing many of you at the IWIRC Annual Meeting in October in Tampa.

Regards, Jennifer

## A Virtual Coffee with Kitt Turner, Eckert Seamans Cherin & Mellott, LLC

By *Natasha Labovitz, Kirkland & Ellis*

**Karen Lee (Kitt) Turner** is a restructuring lawyer and partner at Eckert Seamans Cherin & Mellott, LLC, in Philadelphia, who recently has been a driving force in establishing the new Greater Philadelphia network of IWIRC. I sat down and had a “virtual coffee” with Kitt to learn more about her and the new network, and the conversation went a little like this.

### Q. Kitt, I know you are a restructuring lawyer. But can you tell us a little more about your practice and areas of focus?

**A.** In my practice, over the years, I've done a little bit of everything in the restructuring arena. I've done secured creditor work, committee representations, and I've represented debtors -- really the full range of things. In the last few years, though, I've had three particular areas of focus that are interesting and that have taken a lot of my attention. I have represented Logan Airport in airline bankruptcies; there are just a few law firms that really have expertise in the specialized area of what airports need to watch out for in an airline bankruptcy, so this has been a very interesting area for me. I also represent insurance companies, particularly Zurich and its affiliates, in bankruptcy cases and have become expert in a wide variety of issues affecting insurance carriers when an insured files for chapter 11. Also, I support our transactional practice. Active transactional practices always have bankruptcy-related components, for example because a client wants to acquire assets from a counterpart that will possibly go into bankruptcy or because they need a non-consolidation opinion for a bankruptcy remote entity or because a client's portfolio company is experiencing financial distress. I have enjoyed doing this work together with my transactional colleagues to support our clients through this challenging economy. Right now, it seems to me that the economy is holding its breath and we are waiting for it to exhale.

### Q. It sounds like you are a busy person. What do you like to do outside the office, if and when you can get away?

**A.** Golf is my most recent passion. It's good exercise and a wonderful way to spend time with people, including many people in the restructuring industry. And for the people I play with, we don't really pay attention to whether we are any good at it. We just want to have a good time. For me golf is a wonderful networking opportunity because you would be surprised at the number of people, especially women, who may not feel comfortable or confident playing with so-called “serious golfers” but who really enjoy getting out on the course with people like me who are intermediate golfers and just want to enjoy themselves. One thing I would like to point out, by the way, for women who might be interested in getting into golf but are nervous about doing it in a business setting: most golf at arranged events, like business golf outings, is usually done with a scramble format, or a “best ball” format. Any woman can work on her short game and contribute in that situation. You don't need to be hitting 280+ foot drives in a best ball format. And one thing I love about a golf game is that it is good, concentrated time that can be mostly away from the blackberry and other distractions.

### Q. Can you tell me about a recent IWIRC event you attended, and what you enjoyed about it?

**A.** I recently took the laboring oar to form a new IWIRC chapter, the greater Philadelphia



Kitt Turner



Natasha Labovitz

chapter. This frankly was pretty easy. I think I wasn't the only person who had lamented the fact that we didn't have a chapter here. A lot of people from Philadelphia would go to the Delaware and New Jersey events - and so when I raised the question and asked people if they wanted to form a chapter that would be focused on our city, there were a lot of people who were interested. The response since the chapter was formed has been very good, with a high number of women officially signing up to join the chapter. We had our first event recently, which was an introductory cocktail party, and the overall turnout was well over 50 people, with a steady crowd of about 40 at any given time. The weather was very threatening that day, but we still had a fantastic turnout and I think a very good time was had by all.

Since we are just starting up, we are a fast-growing chapter. Right now, we have just four officers, but we are now forming a bylaw committee, and in that context we'll decide what committees and other formal positions are needed and there will be room for a lot of people to sign up. We are also considering event ideas. Not surprisingly given my interests, one of the things I'd like to do is a golf event. We also are very excited about a planned event with an organization called the "Career Wardrobe," which helps disadvantaged women dress professionally for job interviews and to build a basic wardrobe. The price for admission for that event will bring at least one outfit of clothing you are no longer using, for donation to the Career Wardrobe. I think this is a terrific organization and I'm happy that our chapter will be working with them in this way.

Thank you, Kitt! It was a pleasure talking with you.

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## **IWIRC Rising Star Award – Call For Nominations**

*Deadline: August 26, 2011*

In furtherance of IWIRC's mission, which is devoted to enhancing the professional status of women in the insolvency and restructuring profession, IWIRC is seeking nominations for individuals who are the "**Rising Stars**" of IWIRC. IWIRC wants to recognize and honor the "**Rising Stars**" of the organization for their contributions to IWIRC and their careers. The Rising Star nominees may be attorneys, bankers, turnaround advisors, claims and noticing agents, academics or other restructuring industry professionals who are actively engaged in the restructuring industry anywhere in the world, and who have shown dedication and commitment to IWIRC on the local, national and/or international level.

All nominees for the IWIRC Rising Star Award must be members of IWIRC. However, IWIRC membership is NOT a requirement to make a nomination. Nominations may be received from firms, companies, partners, associates, IWIRC Networks, IWIRC members, organizations or otherwise.

### **The IWIRC Rising Star Award will be presented to a woman who...**

- Has eight years or less experience in the insolvency & restructuring industry
- Has been actively involved in promoting IWIRC – locally, nationally and/or internationally – in any manner, including but not limited to, serving as an officer or director of an IWIRC Network, actively participating on a Network or IWIRC International committee, securing sponsors, planning programs, and spearheading events.
- Has shown exceptional leadership ability
- Has made an extraordinary contribution to IWIRC and/or an IWIRC Network
- Has gone above and beyond ... and made a difference to the mission of IWIRC

We are looking for individuals that are relatively new to the restructuring industry who have made a marked difference with their involvement and achievements in IWIRC at the local, national and/or international level. Please feel free to think outside of the box on this. We welcome all entries. Please consider those women who have consistently demonstrated a commitment to enhancing IWIRC and your local Network.

This award will become an important part of IWIRC's heritage. Please take a few minutes to nominate a person from your firm, company or organization or from your local Network for this award.

Five Semi-Finalists will be announced in early September. All five Semi-Finalists will be invited to attend the 18<sup>th</sup> Annual IWIRC Fall Conference in Tampa, Florida on October 12, 2011 where the winner of the 2011 IWIRC Rising Star Award will be announced. The IWIRC Rising Star award recipient and all of the other Semi-Finalists will be entitled to complimentary registrations to the

IWIRC Fall Conference where each will be recognized (along with their supporting firms, companies, partners and organizations) and presented with awards honoring their contributions and support of IWIRC.

Nominations may be submitted by E-mail to [info@iwirc.com](mailto:info@iwirc.com). All nominations must be received by 5:00 p.m. on Friday, August 26, 2011.

**Nominations must include the following:**

The completed nomination form (include link to website) signed and dated.

Contact information including e-mail addresses for the nominator and the nominee.

A 300 word or less description telling us why the nominee is deserving of the IWIRC Rising Star Award. Provide examples of ways in which the nominee has shown her commitment and dedication to and promotion of IWIRC.

The IWIRC Board of Directors ratifies all selections and its decisions are final.

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## **American Bankruptcy Law Journal – Editorial Advisory Position Opening**

The American Bankruptcy Law Journal announces that it is accepting applications for one of the two practitioner positions on its 12-member Editorial Advisory Board.

The Advisory Board establishes editorial policy of the Journal and provides advice and assistance for the editors, particularly including “peer review” of articles submitted for publication. The position is for one nonrenewable three-year term. It is unpaid but includes expenses to at least one, and likely two, yearly meetings of the Board, held in conjunction with the National Conference of Bankruptcy Judges.

Please submit your letter of interest with qualifications to Editor-in-Chief Rich Leonard, at [rich\\_leonard@nceb.uscourts.gov](mailto:rich_leonard@nceb.uscourts.gov), by August 5, 2011.

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## **Network Happenings**

### **Washington, D.C.**

On June 16, 2011, the DC Network held its Spring Event, a private tour of the Corcoran Gallery of Art, followed by a networking reception. The group toured galleries featuring historic American art, including Frederic Church’s *Niagara*, and enjoyed a highly informative and interesting overview of the paintings, the artists and the historical context in which they lived and worked. A networking reception at the W Hotel followed the tour. The event, free for new members, was sponsored by Capstone Advisory Group and Paul, Weiss Rifkind, Wharton & Garrison, LLP. It was attended by over two dozen restructuring professionals practicing in the D.C. area. The DC Network would like to thank **Susan Budd** from AlixPartners, LLP, **Renee Poutous Barry**, from Capstone Advisory Group, **Lauren McKelvey** from Wiley Rein LLP, **Julie Johnson**, from the FDIC, and the other Board members for their great efforts organizing and marketing the event.

### **Hong Kong**

#### ***IWIRC Great Debate 2011***

On Thursday, June 16, IWIRC Hong Kong hosted its Second Annual Great Debate. The topic this year was “Is a haircut better than a (payment) holiday?” Panelists from Team Zombie Slayers included **Marie Rowbothan** of PWC, **Jake Williams** of Standard Chartered and **Naomi Moore** of Bingham McCutchen. The Zombi Slayers espoused the view that “Hey, this is Asia. Face up to reality, take your losses and get on with it.”

Team Hawaii, comprised of **Melissa Obegi** of Oaktree Capital, **Cathy Houston** of Royal Bank of Scotland and **Rod Sutton** of FTI Consulting, took the view that only wimps walk away from defaults. Sporting Hawaiian shirts and flip flops, they argued that the responsible, professional thing to do was stick around and work things out.

**David Kidd** of Allen & Overy moderated the event with more than a bit of humor sprinkled in and some good natured gibes at Australians. The audience was in stitches for most of the event. After a compulsory vote by a show of hands, the audience decided that Team Zombie Slayers carried the day.

PWC provided a superb venue in their conference center, complete with canapés and a team of professional photographers. The event was generously co-sponsored by Bingham McCutchen. Pictures of the event are available at <http://www.iwirc.com/networks/hong-kong/photos/365/iwirc-hk-network-great-debate-2011>.

## Quarterly Drinks

On Thursday, July 7, IWIRC Hong Kong hosted its Quarterly Drinks at Shore, a popular downtown venue with a fabulous outdoor terrace. With about 25 people in attendance, including some new arrivals from Sydney and Singapore IWIRC chapters, members enjoyed catching up with old friends and making new ones. IWIRC Hong Kong Quarterly Drinks are sponsored by Walkers.

## Member News

**Carren Shulman**, Sheppard Mullin Richter & Hampton, LLC, **Beth Hansen**, Goodrich Corporation and **Tina Marie Feil**, BMC Group recently published an article "A diverse global community continues the work in harmonising international insolvency laws at the 39<sup>th</sup> session of UNCITRAL" in the Global Insolvency and Restructuring Review.

**Anne Rose Tashiro**, Europe At-Large Director and Co-chair of the European Network, was selected as Co-Chair of International Committee at the American Bankruptcy Institute.

The Garden City Group, Inc. (GCG), one of the largest claims administration firms in the country, announced that **Emily Gottlieb** has been promoted to assistant vice president, Midwest Operations. Based in GCG's Chicago office, Gottlieb will manage all aspects of GCG's continued growth and business development in the Midwest region, and the coordination of GCG's Midwest practice with its operations nationwide.

**Salene Kraemer** is pleased to announce she has joined the law firm of Burns White located in Pittsburgh, Pennsylvania. She will be helping the 100 person firm build their bankruptcy practice. Her new contact information is:

Salene Kraemer, Burns White, 4 North Shore Center, 106 Isabella Street, Pittsburgh, PA 15212  
email: [smk@burnswhite.com](mailto:smk@burnswhite.com), website: [www.burnswhite.com](http://www.burnswhite.com), direct dial telephone: 412.995.3074, cell phone: 412.523.4126

**Sarah Bryan**, Consultant, Business Development. Sarah Bryan is a Consultant with The Garden City Group, Inc. (GCG). In this role, Ms. Bryan will be spearheading Bankruptcy, Business Development initiatives for GCG's Chicago office.

Prior to joining GCG, Ms. Bryan was an Associate in the Restructuring and Bankruptcy Department of K&L Gates LLP, where she focused on all aspects of corporate restructuring, bankruptcy-related litigation and creditors' rights issues. Ms. Bryan's experience includes representing Chapter 11 debtors, creditors' committees, Chapter 7 trustees and litigation trustees.

Ms. Bryan earned her J.D., cum laude, from Loyola University Chicago School of Law, where she was a Student Articles Editor of the Loyola University Chicago Law Journal. She completed her undergraduate work at the University of Notre Dame, where she graduated with a B.A. in Government and Computer Applications. Ms. Bryan is a member of the TMA, the ABI, IWIRC and the Chicago Bar Association.

**Tal Sapeika**, Assistant Director, Bankruptcy Operations

Tal Sapeika is an Assistant Director of Bankruptcy Operations at GCG. In this role, she provides ongoing client counsel, supervises client projects, and assists with new business efforts.

Prior to joining GCG, Ms. Sapeika was a senior associate in the Business Finance and Restructuring Department of Weil, Gotshal and Manges LLP, where she represented debtors, creditors, and lenders in complex business reorganization matters pursuant to chapter 11 and in out-of-court restructurings. She also held a leadership role in the firm's associates' fundraising campaign for The Legal Aid Society and was a member of the Women@Weil Leadership Committee.

Ms. Sapeika earned her J.D., magna cum laude, from Boston University School of Law, where she was a Student Editor of the American Journal of Law and Medicine. She completed her undergraduate work at the University of Michigan, where she graduated with a B.A. in History and Psychology. Ms. Sapeika is a member of the American Bankruptcy Institute and the International Women's Insolvency and Restructuring Confederation.



Anne Rose Tashiro



Emily Gottlieb

**Denise Kaloudis**, Senior Consultant, Bankruptcy

Denise Kaloudis is a Senior Bankruptcy Consultant and is based in the firm's Manhattan office. In this role, Ms. Kaloudis will spearhead Bankruptcy Business Development initiatives for GCG.

Ms. Kaloudis has extensive corporate restructuring experience and has represented Chapter 11 debtors, official and an unofficial committee of unsecured creditors, large creditors, rights offering backstoppers and other parties of interest in numerous bankruptcy cases. Her restructuring experience encompasses a variety of industries, including commercial real estate, automotive, retail, financial services, telecommunications and manufacturing industries.

Prior to joining GCG, Ms. Kaloudis was a Counsel in the Financial Restructuring Group at Akin Gump Strauss Hauer & Feld, LLP, where she represented official and unofficial committees of unsecured creditors and creditors in high-profile cases such as General Growth Properties, Inc. and Cooper-Standard Automotive Holdings, and Chapter 11 debtors such as TerreStar Networks, Inc.

Prior to Akin Gump Strauss Hauer & Feld, LLP, Ms. Kaloudis was a Corporate Restructuring Associate at Skadden, Arps, Slate, Meagher & Flom, LLP, where she represented large complex high-profile Chapter 11 debtors, including Winn-Dixie Store Inc., Refco Inc., and Delphi Inc. Ms. Kaloudis also represented numerous large creditors such as hedge funds, large corporations and global investment and asset management firms of Lehman Brothers Holdings Inc. and Lehman Brothers Inc.

Ms. Kaloudis was also a law clerk for the Honorable Mary F. Walrath, former Chief Judge of the United States Bankruptcy Court of the District of Delaware.

Ms. Kaloudis is admitted to practice law in New York, New Jersey, and Pennsylvania. Membership to the California state bar is pending. Ms. Kaloudis is a member of the International Women's Insolvency & Restructuring Confederation, Turnaround Management Association, the American Bankruptcy Institute, the New York State Bar Association and the American Bar Association. Ms. Kaloudis also serves on the Associate Board of the New York Legal Assistance Group, a not-for-profit organization that provides free civil legal services to low income New Yorkers who would otherwise be unable to afford or receive legal assistance.

## Upcoming Network Activities

**Monday, July 11, 2011**

*Northeast Ohio*

[NEON IWIRC Membership Event](#)

**Wednesday, July 13, 2011**

*New England*

[IWIRC's Fifth Annual Leadership Summit for Board of Directors and Network Chairs](#)

**Tuesday, July 26, 2011**

*Georgia*

[IWIRC - Georgia Network ~ Judges' Panel - July 26th ~](#)

**Tuesday, July 26, 2011**

*Georgia*

[IWIRC - Georgia Network ~ Bankruptcy Judges' Panel Discussion ~ July 26, 2011](#)

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[IWIRC Chicago: Tall Ship Adventure](#)

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*Delaware*

[Annual IWIRC-DE Golf Outing](#)

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[IWIRC - Georgia Network - "Carolina Cocktails and Cuisine Social" - A Collaboration of IWIRC - Alabama, Carolinas, Florida, Georgia & Virginia Networks -](#)

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*Carolinas*

[Carolina Cocktails and Cuisine with IWIRC and Haynsworth Sinkler Boyd, P.A.](#)

**Saturday, August 06, 2011**

*Alabama*

[Alabama Network Family Picnic at Overton Park in Mountain Brook](#)

**Monday, September 12, 2011**

*Chicago*

[IWIRC Chicago: Fall Educational Event - Business Development Panel](#)

**Tuesday, October 11, 2011**

*Florida*

[IWIRC Opening Reception at the NCBJ Annual Conference \(registration for Judges and their Guests Only\)](#)

**Tuesday, October 11, 2011**

*Florida*

[IWIRC's 18th Annual Fall International Conference in Conjunction with NCBJ's Annual Conference](#)

**Wednesday, November 16, 2011**

*Chicago*

[IWIRC Chicago: Champagne and Chocolates](#)

**Friday, December 16, 2011**

*Chicago*

[IWIRC Chicago: Annual High Tea](#)



**Shari Bedker**  
IWIRC Administrative Director

## Did You Know...

*Submitted by Shari Bedker, IWIRC Administrative Director*

Did you know that with the new website, each network has a flickr photo account setup so that photos can be uploaded quickly and easily to share? So bring your cameras to the next IWIRC event near you!

AND

Did you know that the website has an automatic password retrieval function? If you have forgotten your password, click in the upper left-hand corner to log in and on the member login screen, click on "Forgot Password" and it will be sent to you.

## Fun IWIRC Facts

*Submitted by Shari Bedker, IWIRC Administrative Director*

23 members who joined in 1994 are still members today! Thank you for your support and leadership ladies!

### Elizabeth Austin

Pullman & Comley, LLC  
Connecticut Network

### Sheri Bluebond

U.S. Bankruptcy Court  
Southern California Network

### Janet Bostwick

Janet E. Bostwick, PC  
New England Network

### Hon. Joy Conti

U.S. District Court  
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Jones, Walker, Waechter,  
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### Amy Tonti

Reed Smith LLP  
New York Network

### Bettina Whyte

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New York Network

### Robin Zone

Friedman LLP  
New York Network

The largest IWIRC network is New York with members (149)

## IWIRC Contacts

If you would like to:

- send an article for inclusion in one of our forthcoming issues;
- introduce a new member to IWIRC;
- join IWIRC; or
- volunteer to take on a leadership role within one of our committees

Please contact our administrative assistant, Marcy Gravatt, at [info@iwirc.com](mailto:info@iwirc.com).

## Social Media

Have you checked out our Facebook page lately? Are you following us on Twitter? Are you a member of our LinkedIn group? If not, you are missing out! Did you recently read an interesting article? Post it! Our membership is sharing a lot of great content and updates and we'd love to hear from you.



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## 2012 Sponsorships

It is not too early to start thinking about 2012 Sponsorships! For more information please contact Nancy Valentine at [navalentine@hahnlaw.com](mailto:navalentine@hahnlaw.com).

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**Epiq Systems**

[www.epiqsystems.com](http://www.epiqsystems.com)

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**Haynes and Boone, LLP**

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[www.kccllc.com](http://www.kccllc.com)

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[www.stearnsweaver.com](http://www.stearnsweaver.com)

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[www.coleschotz.com](http://www.coleschotz.com)

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[www.gjb-law.com](http://www.gjb-law.com)

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**Foley & Lardner LLP**

[www.foley.com](http://www.foley.com)

**Beth Hansen/Goodrich**

[www.goodrich.com](http://www.goodrich.com)

**McKenna Long & Aldridge LLP**

[www.mckennalong.com](http://www.mckennalong.com)

**Rhiel & Associates Co. LPA**

[www.susanattorneys.com](http://www.susanattorneys.com)

**Selinda A. Melnik, Esq.**

[www.dlapiper.com](http://www.dlapiper.com)

**Vorys, Sater, Seymour  
and Pease LLP**

[www.vorys.com](http://www.vorys.com)

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**Ehrenstein Charbonneau Calderin**

[www.ecclegal.com](http://www.ecclegal.com)

**Executive Sounding Board Associates Inc.**

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**NHB Advisors**

[www.nhbteam.com](http://www.nhbteam.com)

**Pullman & Comley, LLC**

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