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From the Chair

Judith Elkin, Partner, Haynes & Boone

Dear Friends and Colleagues:

As we approach the holiday season with cheer
We give thanks for our IWIRC members so dear
With your limitless energy, style and grace
You make IWIRC events the happening place
For networking and friendships with flair.

The IWIRC Board has a story to tell
Wishing all joyous Chanukah and Noel
And we and our brood
Hope 2012 is a prelude
Of only happy and good things to foretell.

With apologies to anyone who can really write poetry, I wish each of you and your families Happy Holidays and a healthy, happy and prosperous New Year.

All the best – Judy (and Sierra, who is always ready for a holiday treat)



Baker Donelson's Jan Hayden Named "2011 Woman of the Year in Restructuring"

Jan M. Hayden, Shareholder at esteemed law firm Baker, Donelson, Bearman, Caldwell & Berkowitz, PC ("Baker Donelson") was named IWIRC's 2011 "Woman of the Year in Restructuring."

For nearly three decades Ms. Hayden has handled some the most high-profile and complex bankruptcies and reorganization proceedings for retailers, real estate companies, gaming operations, the Louisiana World Exposition, and in one of her biggest cases, Babcock & Wilcox, the international manufacturing company that filed for bankruptcy after settling a drove of asbestos claims. She is also well known for her work on what was a very unique case, an alligator farm, where she applied her legal acumen and strong negotiation skills to reorganize secured debt and also ensure payment to unsecured creditors.

(continued)

connecting women worldwide

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The International Women's
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Confederation E-Newsletter

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EVENTS

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Jan M. Hayden

IWIRC inaugurated the “Woman of the Year in Restructuring” award in 2006 in recognition of women who have made, and continue to make, extraordinary contributions to the practice of reorganizations and corporate turnarounds. Nominees are evaluated on the basis of their contributions to the industry, specific field (law, accounting, turnaround and other consulting), and noteworthy restructuring matters.

“The Woman of the Year in Restructuring Award furthers the mission of IWIRC by recognizing and promoting women who have made a difference in the bankruptcy and insolvency industry. This year, we had 11 nominations, each of whom was very deserving of this award. Ms. Hayden clearly embodies the essence of this Award and IWIRC is proud to present the 2011 WOYR Award to Jan Hayden for her exemplary contributions to the industry,” said Jennifer Meyerowitz, Vice Chair of IWIRC.

Ms. Hayden’s contribution to the restructuring and insolvency community is nothing short of extraordinary. She began her bankruptcy practice after completing a clerkship with Justice Fred Blanche of the Louisiana Supreme Court. A dedicated practitioner and mentor she has served on the Local Bankruptcy Rules Committee and as the Chairperson of the Consumer Protection, Lender Liability and Bankruptcy Section of the Louisiana State Bar Association for two terms as well as serving on the Louisiana State Bar Association’s Continuing Legal Education Committee. A Fellow with the American College of Bankruptcy and the Louisiana State Bar Foundation, Ms. Hayden has also been named to the Louisiana State University Law Center Hall of Fame.

“It is a tremendous honor to be recognized with an award that carries such prestige in our field,” said Ms. Hayden. “There are many truly remarkable women in the bankruptcy and insolvency industry, so I am humbled to receive this recognition.”

She has been recognized consistently in *Super Lawyers* and *The Best Lawyers in America*, the latter in which she was named the 2011 New Orleans Bankruptcy Litigation Attorney of the Year and the New Orleans Bankruptcy and Creditor’s Rights Attorney of the Year in 2010. In that same year, Ms. Hayden was also named in New Orleans’ City Business magazine as one of the Top Lawyers in Law Leadership.

“Jan clearly has an outstanding reputation as a leader in her field, so while it is no surprise to us that she has achieved this level of distinction, we are nonetheless extremely proud of her and congratulate her on this outstanding accomplishment,” said Roy C. Cheatwood, managing shareholder of the Firm’s Louisiana offices.

Beyond her professional activities and commitments, Ms. Hayden is deeply involved in her community and strives to use her skills to effect positive change. She is the incoming chair for Second Harvest of Greater New Orleans and Acadiana. She serves as Treasurer of The Pro Bono Project and in 2009, the Louisiana Bar Association honored her with its Pro Bono Publico Award for her mentorship of young lawyers and representation of New Orleans workers who suffered financial hardship following Hurricane Katrina. About her post-Katrina efforts Ms. Hayden has said, “My house was fine, my job was all right and my family was alive and well. I began to realize just how fortunate I had been and that drove me afterwards to share that grace.”

Network and Committee Happenings

Montreal Network – Launch Event

On November 10, 2011, members excitedly gathered in the Vauvert Lounge of the St. Paul Hotel to celebrate the launch of IWIRC’s first Montreal event. Cocktails, fashion and festive party favours made for an amazing evening and members from around the country came out to show their support. Congratulations on a fantastic and well-planned night!

For more photos of the evening’s festivities, check out the following link: www.youtube.com/watch



Michigan

Submitted by: Susan J. Koss, Director, O'Keefe & Associates

MIWIRC's Holiday High Tea and Toddies at the Townsend was a huge success with over 60 restructuring professionals in attendance. The Honorable Judge Marci McIvor was the special guest of the evening. The attendees included a mix of both MIWIRC members and non-members who came out to enjoy cocktails, hors d'oeuvres and an evening of networking for a great cause. The November 17th event raised over \$1,600 for Vista Maria, a Michigan charity. Vista Maria's mission is to heal Michigan's victimized girls and women with best-practice treatment programs designed to meet their unique needs while serving other vulnerable children and families within Southeast Michigan. The special evening marked the third charitable holiday event in which MIWIRC has partnered with Vista Maria.



Washington, D.C. Network

Submitted by: Susan Budd, Director, AlixPartners LLP

On November 9th, the Washington DC Network held a seminar on Healthy Living for the Busy Professional. The discussion was led by Laura Dow, certified personal trainer and yoga instructor, and Jocelyn Hsu, certified nutrition educator. AlixPartners sponsored the event which was attended by 10 ladies who enjoyed healthy snacks while participating in the seminar. Ms. Hsu provided helpful tips such as focusing on dinner in "one pot" — a casserole, chili, lasagna, stew, etc. This way there is less to clean up and also these are great dishes making on the weekend and freezing for future meals. Ms. Dow led a discussion on how well we balance work, family, fitness, etc. She coached us in how to evaluate what is holding us back from exercising and create a viable contract with ourselves to incorporate fitness in our lives. The seminar closed with a relaxation exercise and yoga



Hon. Sheri Bluebond



Nancy A. Peterman



Natalie Ramsey



Carolyn Hochstadter Dicker

Member News

American College of Bankruptcy Inductees

IWIRC is pleased to congratulate the following three members on their invitation to join the American College of Bankruptcy:

Hon. Sheri Bluebond, U.S. Bankruptcy Court, Los Angeles, CA

Nancy A. Peterman, Greenberg Traurig, LLP, Chicago, IL

Natalie Ramsey, Montgomery McCracken Walker & Rhoads, LLP, Boston, MA

They will be inducted as Fellows of the College on March 16, 2012 in Washington, D.C. The ceremony will take place at the U.S. Supreme Court, and will be presided over by **Paul Singer** and **D.J. (Jan) Baker**, Chair and President of the College. These ladies are three of just 36 nominees from the United States and abroad being inducted in the Twenty-Third Class (2012) of College Fellows. All are being honored and recognized for their professional excellence and exceptional contributions to the fields of bankruptcy and insolvency. It is a testimony to IWIRC that these women being inducted into this prestigious organization in 2012 are all long term IWIRC members.

Carolyn Hochstadter Dicker, of E. Carolyn Hochstadter Dicker, LLC, has been appointed as Lecturer at the Wharton School of the University of Pennsylvania in the Legal Studies and Business Ethics Department. She will be teaching a course entitled The Legal Aspects of Entrepreneurship in the Spring of 2012. She has her own law practice focusing on corporate and bankruptcy law, servicing Pennsylvania, New Jersey, and New York.

International Insolvency Institute - Prize in International Insolvency Studies, 2012

The International Insolvency Institute is pleased to announce its 2012 *Prize in International Insolvency Studies*. The *Prize in International Insolvency Studies* comprises a Gold Medal Prize for the winning submission as well as a Silver Medal Prize, a Bronze Medal Prize, and several Finalist Prizes. The Prizes are accompanied by a honorarium for the Medal winners. Please forward this information to any students or colleagues who may be interested in participating or know someone who would be interested.

The III *Prize* is awarded for original legal research, commentary or analysis on topics of international insolvency and restructuring significance and on comparative international analysis of domestic insolvency and restructuring issues and developments. The *Prize Competition* is open to full and part-time undergraduate and graduate students and to practitioners in practice for less than eight years. Entries must not have been published prior to October 2011 and must be available to be posted on the International Insolvency Institute website at www.iiiglobal.org. Medal-winning entries will be considered for publication in the *Norton Journal of Bankruptcy Law and Practice* (West), the *Norton Annual Review of International Insolvency* (West) and for inclusion in the *Westlaw* electronic database.

Entries will be judged by a distinguished panel of leading international insolvency academics and practitioners. The Jury will consist of Co-Chairs Professor Christoph Paulus, Humboldt University, Berlin and Professor Jay L. Westbrook, University of Texas, Austin and Hon. Samuel L. Bufford, Pennsylvania State University, University Park, Pennsylvania; Professor Junichi Matsushita, University of Tokyo, Tokyo; Hon. Adolfo Rouillon, Senior Counsel, Legal Department, World Bank, Washington, D.C., Professor John A.E. Pottow, University of Michigan, Ann Arbor, Professor Jingxia (Josie) Shi, China University of International Business & Economics, Beijing and Professor Ulrik Rammeskov Bang-Pedersen, University of Copenhagen, Denmark. Entries may be of any length but a limit of 20,000 - 30,000 words is preferred. Entries must be received by March 15, 2012. The Gold Medal winner will be honoured at the III's Eleventh Annual International Insolvency Conference in Paris on June 21-22, 2012 and will have all Conference registration fees waived. All Medal Winners and Finalists will be invited to attend the Conference and will be provided with complementary Conference registration. For further details and the terms of the III *Prize in International Insolvency Studies*, please contact the Executive Director of the International Insolvency Institute, Shari Bedker, at the III's offices in Washington, D.C. at (telephone) (703) 273-6165, (fax) (703) 830-0610 or (email) info@iiiglobal.org

Prize in International Insolvency Studies, 2012 Summary of Terms and Conditions

The International Insolvency Institute (www.iiiglobal.org) will award its 2012 *Prize in International Insolvency Studies*, for outstanding writing, research or analysis in the insolvency field. The terms of the 2012 *Prize Competition* are as follows:

1. Candidates must be full or part-time undergraduate or graduate students, researchers or practitioners in practice for less than seven years.
2. The article or research must be on an international or comparative insolvency topic and must be submitted in English.
3. Articles or research in preparation for publication or already published are eligible, provided they were not published before October, 2011.
4. Candidates may submit only one contribution.
5. The Jury may decide not to award the *Prize* if, in its opinion, no contribution of sufficient quality has been submitted.
6. Entries must be eligible and available to be posted on the III website and published in the *Journal of Bankruptcy Law and Practice* or the *Annual Review of International Insolvency* (West and Westlaw).
7. Articles must be submitted before March 31, 2012.
8. Candidates will be informed of the final decision of the jury on or before April 30, 2012.
9. All contributions should be sent to the III c/o Shari Bedker at info@iiiglobal.org and must be marked as submissions for the III *Prize in International Insolvency Studies, 2012*.
10. The Gold Medal Prize will be US \$3,000; the Silver Medal Prize will be US \$2,000; the Bronze Medal Prize will be US \$1,000; and up to 6 Finalist Prizes of US \$500 may be awarded.

The Gold Medal Winner will be invited to attend the III's Twelfth Annual Conference in Paris in June, 2012 to present their work and the III will cover his/her reasonable travel expenses. All Medal Winners and Finalist Prize recipients may attend the 2012 Annual Conference and their Conference registration fees will be waived.

INSOL MIAMI - 20-22 May 2012

Turnberry Isle Hotel & Resort, Miami, Florida

By: Julie Hertzberg, Alvarez & Marsal

If you are not already a member of INSOL International now may be the time to consider joining. INSOL is holding its annual conference in 2012 in the Americas in Miami. Members of INSOL can save over \$500 on the registration fees and as membership of INSOL through the IWIRC only costs \$99 you can still save over \$400. Full details of the conference can be found at <http://www.insol.org/page/235/insol-miami> Full membership details are also included in the registration brochure. We look forward to welcoming you to INSOL Miami!

Social Media Giveaway

Congratulations to **Alana Shepherd** of Thornton Grout Finnigan LLP; Toronto, ONT of the Canadian Network. She is the official social media winner contest winner. We have over 600 members that stay in touch through Linked In, Facebook and Twitter. Thanks to all that participated!



Upcoming Network Activities

Thursday, January 19, 2012

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[2012 Economic Outlook with David Littmann](#)

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Did You Know....

Did you know that the website now includes a section with extensive resources for network's under Resources>Network Tools, including program banks with ideas for fantastic events that other networks have done?

Fun IWIRC Facts

IWIRC's current membership is made up of:

- 68% Attorneys
- 20% Accountants and Other Financial Experts
- 10% Other Professionals
- 1% Bankruptcy Judges
- 1% Students

Useful Links

There are so many great articles out there for women professionals, that we often don't see them all. We are now going to provide links to articles that you may find of interest both in the IWIRC Connection but also on our Facebook page. If you come across articles of interest, please post them to the Facebook page for all to enjoy.

Women at the Top is a celebration of outstanding female leadership by the Financial Times. www.ft.com/intl/women-at-the-top

Why Women Leaders Need Self Confidence gives some good insight into harnessing self-esteem and other qualities for effective leadership. http://blogs.hbr.org/cs/2011/11/women_leaders_need_self-confidence.html

As a resource for all IWIRC Members, you will find the 2012-2014 Bankruptcy & Insolvency Events Calendar compiled by Armstrong & Associates International, Inc. on our website (need to insert link once it is ready) The calendar is a compilation of bankruptcy and insolvency events from around the world and includes major international events and holidays. We hope the calendar will be a useful reference to you and your firm.



Shari Bedker
IWIRC Administrative Director

2012 Sponsorships Now Being Accepted!

2012 sponsorships are still being accepted. For details on the levels, benefits and the sponsorship form, please visit www.iwirc.com/about-us/sponsors/benefits.

IWIRC Contacts

If you would like to:

- send an article for inclusion in one of our forthcoming issues;
- introduce a new member to IWIRC;
- join IWIRC; or
- volunteer to take on a leadership role within one of our committees

Please contact our administrative assistant, Marcy Gravatt, at info@iwirc.com.

Welcome IWIRC New Members!

November 1 through November 30, 2011

Heather Bock

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Atlanta GA USA

Ksena Court

Bishop & McKenzie LLP
Calgary Alberta Canada

Eileen Hollowell

U.S. Bankruptcy Court -
District of Arizona
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