

**IWIRC - Michigan Network**  
**2009 - 2010 Financial Reporting**

**2009 - 2010 Income Statement**

<b>Revenue</b>	<u>Exhibit</u>	
Sponsorships	A	2,500
Memberships	B	625
Event Registrations	C - F	3,432
IWIRC Grant + Other	H	1,590
<b>Total Revenue</b>		<b>\$ 8,147</b>

<b>Expenses</b>	<u>Exhibit</u>	
<i>Event Expenses</i>		
Opening Event	C	(1,931)
Holiday Event	D	(912)
Automotive Hall of Fame	E	(1,424)
Margaritas and Manicures	F	(1,447)
TMA Spring Luncheon	G	(991)
TMA Joint Event	H	(710.00)
ABI Conference	I	(2,000)
Rattlesnake Event	J	(1,281)

*Total Event Expenses* \$ (10,696)

<i>Network Expenses</i>		
Sponsorship Board	1096	(65)
Conference Calls	1097	(258)
Conference Calls	1105	(147)
Sponsorship Board	1111	(81)
Conference Grant	1112	(300)
Service Charges		(5)

*Total Network Expenses* \$ (856)

**Total Expenses** \$ (11,551)

**Net Income/(Loss)** \$ (3,404)

*Memo:*

2008 - 2009 Net Income \$ 1,401

<b>2008 - 2009 Cash Position</b>	
Beginning Cash 8/31/09	11,754
Change in Cash	(3,404)
Uncleared checks/deposits <sup>[1]</sup>	456
Voided checks <sup>[2]</sup>	25
	<u>(2,924)</u>
Ending Cash 8/31/10	8,830

<i>Memo: 2008 - 2009 Cash Position</i>	
Beginning Cash 8/31/08	9,433
Change in Cash	1,401
Uncleared checks	988
Cancelled checks pre 8/31	<u>(68)</u>
	2,321
Ending Cash 8/31/09	11,754

<sup>[1]</sup> Uncleared checks as of 8/31: 1107 and 1114

<sup>[1]</sup> Uncleared deposits made on 8/31: \$635 and \$250

<sup>[2]</sup> Check 1048 was issued in 2007 and never cleared. Time expiration/void on 8/31/10

**Exhibit A**  
**Sponsorship Fees**  
**2009 - 2010**


<u>Company</u>	<u>Payment</u>	<u>Check #</u>
<b><u>Gold Sponsors (4 Complimentary Event Passes) \$1,000</u></b>		
None		
<b><u>Silver Sponsors (2 Complimentary Event Passes): \$500</u></b>		
Steinberg Shapiro & Clark	500	12517
Grant Thornton	500	789277
Okeefe	500	Paid
Plunkett Cooney	500	54481
AlixPartners	500	5486
<b><u>Bronze Sponsors: \$200</u></b>		
None		
<b>Subtotal Sponsorship Fees</b>	<b>2,500</b>	

**Exhibit B**

Membership Information Maintained in Tab 5 of Treasurers' binder  
 (Letters from IWIRC National with reimbursement data)

\$50 is received for every full membership. Half is paid as of November 30, 2009 and the balance as of April 30, 2010

<u>Active Members</u>	<u>Fee paid to IWIRC</u>	<u>Expiry Date</u>	<u>Portion MIWIRC receives</u>	
			<u>11/30/2009</u>	<u>4/30/2010</u>
Karin Avery	100	11/30/2010	-	-
Judy Baranowski	225	10/31/2010		25.00
Jennifer Brewer	100	11/30/2010	-	-
Lynn Brimer	100	11/30/2010	-	-
Melissa Byrd	225	9/30/2010	-	25.00
Tracy Clark	100	11/30/2010	-	-
Laura Eisele	275	6/30/2010	25.00	25.00
Susan Gordon	225	3/31/2010	25.00	25.00
Meagan Hardcastle	100	11/30/2010	-	-
Kim Hillary	100	3/31/2011		-
Michelle Hutton	100	11/30/2010	-	-
Lisa Kavalhuna	100	11/30/2010	-	exp.
Susan Koss	100	9/30/2010	-	-
Deborah Kovsky-Apap	225	10/31/2010		25.00
Kay Standridge Kress	225	10/31/2010	25.00	25.00
Debra Kuptz	275	8/31/2010	25.00	25.00
Donna Lehl	225	11/30/2010	25.00	25.00
Laura Marcero	100	11/30/2010	-	-
Navia McCloud	100	11/30/2010	-	-
Hannah Mufson McCollum	225	9/30/2010	25.00	25.00
Melinda Oviatt	100	11/30/2010	-	-
Judy O'Neil	100	1/31/2011		-
Tracy Porter	100	3/31/2011		-
Judith Rinkus	175	8/31/2010	-	-
Kimberly Rodriguez	100	11/30/2010	-	-
Kerri Ross	225	6/30/2011	25.00	25.00
Deborah Rubin	100	11/30/2010	-	-
Lauren Schumacher Oriani	100	11/30/2010	-	-
Andrea Steinkamp	225	5/31/2010	25.00	25.00
Pilar Terry	225	7/31/2010	25.00	25.00
Meredith Taunt	100	11/30/2010	-	-
Sheryl Toby	225	8/31/2010	25.00	25.00
Ann Marie Uetz	100	10/31/2010	-	-
Jaimee Witten	100	2/28/2011		-
Heejin Yi	225	8/31/2010	25.00	25.00
Vi Zdravkovic	100	11/30/2010	-	-
			<u>\$ 275.00</u>	<u>\$ 350.00</u>

 Indicates individual was not a member at that listing

**Exhibit C**

Opening Event

October 28, 2009

**Event Fee Collections:** \$ 730.00

<b>Event Disbursements:</b>	<b>Check #</b>	
Papa Joe's Catering	1083	(846.90)
Donna Lehl - Decorations	1084	(74.95)
Hannah McCollom - Punch	1085	(30.00)
Cash - Bartender tip	1086	(20.00)
Terry Bean Networked Inc	1087	(300.00)
Amanda Ellis	1088	(659.53)

\$ (1,931.38)

**Net Profit/(Contribution) by MIWIRC** \$ (1,201.38)

**Exhibit D**

Holiday Event - Leon & LuLu's

December 2, 2009

<b>Event Fee Collections:</b>		\$ 445.00
<b>Event Disbursements:</b>	<b><u>Check #</u></b>	
Papa Joe's Catering	1090	(811.70)
Gleaners Community Food Bank	1091	(100.00)
		<hr/>
		(911.70)
<b>Net Profit/(Contribution) by MIWIRC</b>		<b><u><u>\$ (466.70)</u></u></b>

**Exhibit E**

Automotive Hall of Fame

January 28, 2010

**Event Fee Collections:** \$ 380.00

<b>Event Disbursements:</b>	<u>Check #</u>	
Automotive Hall of Fame	1092	(250.00)
Kosch Catering	1093	(775.37)
Automotive Hall of Fame	1094	(150.00)
Kosch Catering	1095	(248.28)
		<hr/>
		(1,423.65)

**Net Profit/(Contribution) by MIWIRC** \$ (1,043.65)

**Exhibit F**

Margaritas, Manicures, and More  
March 23, 2010

**Event Fee Collections:** \$ 550.00

<b>Event Disbursements:</b>	<u>Check #</u>	
Herman Booker - Bartender	1100	(100.00)
Papa Joe's Catering	1101	(596.73)
Diva Nails	1102	(500.00)
Sue Koss - Ice and nametags	1103	(24.18)
Amanda Rymiszkeski - Beverages	1104	(226.56)
		<hr/>
		(1,447.47)

**Net Profit/(Contribution) by MIWIRC** \$ (897.47)

**Exhibit G**

TMA Spring Luncheon at Athenium

*April 28, 2010*

<b>Event Fee Collections:</b>		\$ 691.80
<b>Event Disbursements:</b>	<b><u>Check #</u></b>	
International Banquet	1098	(500.00)
International Banquet	1106	(491.10)
		<hr/>
		(991.10)
 <b>Net Profit/(Contribution) by MIWIRC</b>		 <b><u><u>\$ (299.30)</u></u></b>

**Exhibit H**

TMA joint event at The Reserve  
May 27, 2010

**Event Fee Collections:**

**Event Disbursements:**

TMA

Check #

1113

(710.00)

---

(710.00)

**Net Profit/(Contribution) by MIWIRC**

\$ (710.00)

**Exhibit I**

Cocktail Sponsorship ABI Conference

June 2010

**Event Fee Collections:**

IWIRC Grant	1,100.00
Chicago Network Contribution	490.42
	<u>\$ 1,590.42</u>

**Event Disbursements:**

	<u>Check #</u>	
American Bankruptcy Institute	1110	(2,000.00)

**Net Profit/(Contribution) by MIWIRC** \$ (409.58)

**Exhibit J**

Event at Rattlesnake Club

*August 19, 2010*

<b>Event Fee Collections:</b>		\$ 635.00
<b>Event Disbursements:</b>	<b><u>Check #</u></b>	
Rattlesnake Deposit	1109	(250.00)
Rattlesnake Payment	1114	(1,280.50)
Deposit Refund	Deposit	250.00
		<hr/>
		(1,280.50)
 <b>Net Profit/(Contribution) by MIWIRC</b>		 <b><u><u>\$ (645.50)</u></u></b>