



**Leigh Ann Schultz**  
IWIRC Communications  
Chair  
Director, AlixPartners



**Georgiana Nertea**  
IWIRC Communications  
Vice Chairman  
Manager, Eisner, LLP

## **FEBRUARY SURVEY AND IMPORTANT UPDATE:**

**Q:** Would you like to volunteer for an IWIRC committee? Please click [here](#) to take on a leadership role.

### **Updates to Website Make it Easier to Volunteer for Committees**

*By Jennifer M. Meyerowitz, Esq., Chair, Membership Services and Michaelene Fleming, Vice-Chair, Membership Services*

The Membership Services Committee is excited to announce updates to the IWIRC website ([www.iwirc.org](http://www.iwirc.org)), which make it easier and faster for current and new members to sign up for various committees. Under the *Volunteer!* link on the website, members can view a link to all the different committees in the organization. After clicking on the link for each specific committee, viewers will see a more substantive explanation of what the committee does and a description of any specific projects that the committees is currently engaged. In addition, the contact information for the Chair and the Vice-Chair are listed on the page with a full sign-up form on the site. Once a member signs up for a committee that Committee Chair will receive notification of the volunteer and the Committee Chair can immediately reach out to the volunteer and get the volunteer involved immediately. Our hope is that volunteers will be able to become a part of committees sooner and add value right away. We hope that our new and current members will try the new links on the website, sign up for some new committees and get involved. Involvement on committees is one of the best ways to get the most benefit out of membership in IWIRC.

### **January Survey Results:**

**Q:** Can you help us? We will be launching several new features in our e-Newsletter and would like to identify members with contacts at the US Trustee's office and with various bankruptcy judges. Please click on the link below to provide your information and we will contact you.

**Results: Ten members were identified as having key U.S. Trustee and bankruptcy judge contacts. Thank you! If you would like to help, there is still time. Please click on the link below to provide your information and we will contact you.**

[klatham@larkinhoffman.com](mailto:klatham@larkinhoffman.com)

## **OFFICER NEWSLETTERS**

### **From the Chair**

*Debra Kuptz, AlixPartners and IWIRC Chair*

Dear Colleagues,

We are in the home stretch of our new member promotion and I am thrilled to report that with a month to go we have added 244 new members! If we can put one last push on recruiting we can break the 1,000 member barrier this month. The Recruiting Committee will do one more blast mailing in early March. You can help by reaching out to a few of your own contacts to encourage them to join now.

Congratulations to the Networks who have put extra effort into recruiting, particularly the Georgia Network – they have added over 30 members to our roster since the promotion kicked off in August.

*(continued)*



**Debra Kuptz, Chair**

I am also very excited to announce that a new network will be joining us as of March 4<sup>th</sup>: the Greater Cincinnati/Northern Kentucky Network! The officers of the new network are Paige Ellerman of Taft Law, Chair; Suzanne Geiger of U.S. Bank Asset Based Finance Group, Secretary; and Eileen Clemmons of JPMorgan Chase, Treasurer. I look forward to welcoming them personally into the IWIRC family. They will be holding a recruiting event in March – to take advantage of the value rate. If you have contacts in this geographic area, please let them know they now have a local network.

In addition, we have seven more expressions of interest for new networks: Alabama, Arizona, Buenos Aires, Caribbean, Kentucky, New Orleans and Vancouver. Networks in these areas will really help us fill in our footprint in North America, and if we can get Buenos Aires on board, it will be our first network in South America. If you live in one of these areas and are interested in helping to get a network up and running, please contact Shari Bedker, our administrative director, who will put you in touch with the right person.

There is still time to submit nominations for the IWIRC **Founders' Awards**. Submissions are due on March 5<sup>th</sup>. Please send them to [info@iwirc.com](mailto:info@iwirc.com). You can find more information about nominating, as well as previous recipients, at our website, [www.iwirc.com](http://www.iwirc.com). Please take a moment to nominate a colleague who has made an extraordinary contribution to IWIRC. Peer recognition is certainly one of the most gratifying forms of thanks in a volunteer organization, and there are so many in this organization that deserve it.

The Spring Conference is right around the corner! We will be doing a couple of new things this year – first, based on your feedback from the Fall Conference, we are adding breakout discussions to the agenda so members can spend some quality time with each other. In addition, there will be a members' welcome reception in my suite at the Gaylord from 5 to 6:30 pm on April 29<sup>th</sup>.

As we have for the last few years, IWIRC will also sponsor the speaker at the ABI's luncheon on Saturday, May 1<sup>st</sup>. This year we are hosting comedienne [Kathleen Madigan](#). You won't want to miss her performance.

My best to all of you as we head into spring, and I look forward to seeing you in DC!

Warm regards,  
Deb Kuptz  
Chair, IWIRC  
AlixPartners, LLP

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## **Q&A: MEMBER SPOTLIGHT**

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### **Spring is in the Air! April Meetings Highlight IWIRC Members**

*An Invitation from Jennifer McLemore and Sheryl Seigel*

#### **Message to IWIRC Members from Jennifer M. McLemore**

*Re: IWIRC's 7th Annual Spring Luncheon and Presentation of Founders Awards on Thursday April 29, 2010 and Saturday May 1, 2010 at the National Harbor in Maryland*

As IWIRC's North American Program Director, I am pleased to invite you to IWIRC's upcoming Annual Spring Luncheon and Presentation of Founders Awards, which will be held immediately before the ABI's Spring Meeting at the Gaylord National Resort.

This year we are very excited to be offering an expanded, full day of programming, including mid-morning breakout sessions, the annual luncheon, intermezzo events (shopping in historic Old Town Alexandria, Virginia or a trip to the Newseum), and a cocktail reception at the Gaylord National Resort. This extended day should give us enhanced opportunities to network, and within formats that have been very well received during our Annual Fall Conferences.

In addition to the programming on the 29th of April, on Saturday, May 1, 2010 at the ABI's Saturday Luncheon, IWIRC will be hosting the entertainment: American Comedy Award-Winning Comedian Kathleen Madigan. IWIRC members that attend the ABI, should attend this portion of the joint ABI/IWIRC programming, as it will provide an excellent opportunity to interact with other ABI members in attendance at their Spring Meeting, while supporting IWIRC. If you want to register just for this luncheon you need to register through ABI.

Registration for the Spring Meeting is done through IWIRC's website: [www.iwirc.com](http://www.iwirc.com). Please consider joining us for the Spring Luncheon and the ABI/IWIRC Saturday Luncheon, This is an excellent networking opportunity. Do not hesitate to contact me if you have any questions, or for additional information.

Thank you,

**Jennifer M. McLemore, Esquire**

**North American Program Director for IWIRC**

**Christian & Barton, LLP, Richmond, Virginia, [jmclmore@cblaw.com](mailto:jmclmore@cblaw.com)**

Tel (dir): 804-697-4129

**Invitation to IWIRC Members from Sheryl E. Seigel**

*Re: American Bar Association Business Law Section – Spring Meeting – BUSINESS BANKRUPTCY COMMITTEE, April 22-24, 2010 Denver, Colorado*

As a former Chair of IWIRC, and the current Membership Chair of the Business Bankruptcy Committee of the ABA Section of Business Law, I invite members of IWIRC to attend the 2010 spring meeting of the Business Bankruptcy Committee, being held in conjunction with the Business Law Section's Spring Meeting in Denver, Colorado.

This year's Business Bankruptcy Committee programs cover a diverse array of cutting-edge business bankruptcy topics. These include examining governance principles and bankruptcy remoteness in the context of General Growth Properties, reviewing real world business bankruptcy sales and creative uses of section 363 sales and an update on current developments in the bankruptcy law arena, to name just a few. I encourage you to look over the Committee's brochure, which can be found at: <http://www.abanet.org/dch/committee.cfm?com=CL160000>. **You will see that many of our IWIRC members are participating in these programs.** [Editor's Note: See a list of our 12 IWIRC members speaking at the meeting in the Member News Section.]

The Spring Meeting also presents an excellent opportunity for business bankruptcy professionals to meet other members of the ABA Section of Business Law. The ABA very much welcomes the participation of young lawyers and law students. The ABA Section of Business Law is offering a discount on Spring Meeting registration to first-time attendees and young lawyers. Law students attending university must register, but can attend for free.

More information about the Spring Meeting, including instructions for on-line registration, can also be found at: <http://www.abanet.org/buslaw/meetings/2010/spring/>.

This is an excellent networking opportunity. If you are attending, please let me know as I would be very pleased to introduce you to members of the Business Bankruptcy Committee. Do not hesitate to contact me if you have any questions, or for additional information. I hope to see you in Denver!

Warmest regards,

**Sheryl E. Seigel**

**Membership Chair, Business Bankruptcy Committee**

**ABA Section of Business Law, [sseigel@langmichener.ca](mailto:sseigel@langmichener.ca)**

Tel: 416 307 3063

## GUEST ARTICLE

### A Roadmap for Navigating 503(b)(9) Procedures

By Nellwyn Voorhies-Kantak, Senior Managing Consultant, Kurtzman Carson Consultants LLC



Nellwyn Voorhies-Kantak

In today's tumultuous economic environment, companies entering Chapter 11 must be more prepared than ever to avoid the landmines of the corporate restructuring process. 11 U.S.C. § 503(b)(9), which was added by BAPCPA (Bankruptcy Abuse Prevention and Consumer Protection Act), added an additional layer of administrative complexity to reorganizations by creating a new type of administrative priority claim for the "value of any goods received by the debtor, within 20 days before the date of commencement of a case under this title in which the goods have been sold to the debtor in the ordinary course of such debtor's business." In cases where a debtor receives goods from numerous vendors, the volume and extent of such claims can drastically change the debtor's reorganization strategy, as such claims must be paid in full in order to confirm a plan of reorganization. For many debtors, that means it is imperative to quickly determine the universe of these claims. Unfortunately, the Bankruptcy Code provides no guidance or requirements as to how and when such claims must be asserted. Debtors are creating their own procedures for processing claims and the Courts have been flexible and open to various approaches proposed. The variety of approaches poses challenges for both creditors and debtors, therefore all parties should be aware of the various methods that can help streamline the process.

As a preliminary matter, it is important to note that because 503(b)(9) created an entirely brand-new type of claim, the case law interpreting its provisions is still emerging. Courts have recently analyzed most of its provisions in depth, including the meaning of "received," "value," and the important distinction between "good" and "services." The goods vs. services debate comes up often with respect to the delivery of energy products, where it appears a uniform interpretation is emerging. In In re Plastech Engineered Products, Inc (Eastern District of Michigan), the Court found that natural gas constituted "goods". The Court in In re Pilgrim's Pride (Northern District of Texas) just issued a lengthy and thoughtful opinion which concluded that natural gas is a good, but electricity is a service. In In re Samaritan Alliance, LLC (Eastern District of Kentucky), the Court also found that electricity was a "service," as it could not be reclaimed.

The challenges for debtors in administering 503(b)(9) claims are threefold. First, debtors must determine when claims will be asserted. Absent any express direction from the Court, presumably the general bar date for unsecured pre-petition claims would apply to 503(b)(9) claims. In many cases, this is just not soon enough. Secondly, such claims should be asserted by motion. This can lead to inefficiencies in processing the claims and make it more difficult for debtors to quickly determine the amount and validity of the claims. Finally, 503(b)(9) claims can overlap or duplicate other types of claims, such as reclamation claims, "critical vendor" claims, or general unsecured claims. It is important to recognize the duplicative nature of these claims and ensure that creditors receive only a single recovery for any amounts owed. As set forth below, many debtors manage these challenges by filing "first-day" motions asking the Court to set early bar dates, requiring specialized claim forms to be used, and seeking verifying data so that claims can be analyzed immediately.

Creditors' challenges are more limited. Creditors must be vigilant in monitoring first day motions or notices which set procedures and early deadlines for 503(b)(9) claims. To the extent possible, creditors should encourage the use of forms which simplify the process of asserting a claim.

By instituting efficient procedures, debtors can gain benefits including greater access to creditor information, better management of administrative claim exposure and a decrease in duplicative or overlapping claims. An increasingly common and very effective mechanism for managing claims is creating a specific claim form either solely for the 503(b)(9) claims, or to combine general unsecured claims and 503(b)(9) claims on a modified version of the B-10 form. Properly drafted, such forms can not only provide easy access

to all the information needed by the debtor, but can also create time efficiencies for the professionals involved. In addition, by streamlining the process for creditors, debtors can reduce or even eliminate the legal fees creditors incur by attempting to assert such claims.

Debtors in many cases have created a claim form solely for use for 503(b)(9) claims. These forms have been approved in diverse jurisdictions such as the Northern District of Alabama (*In re Bruno's*); Delaware (*In re Anchor Blue*, *In re Tweeter*); and the Eastern District of Virginia (*In re Circuit City*). Common elements include asking for specific shipping information regarding shipments allegedly made within the 20-day window, requiring creditors to break out the value of “goods” versus “services” for any invoices claimed to have priority, and a certification that shipments were made in the ordinary course of business. Debtors have set a bar date for 503(b)(9) claims, and often specified that filing a special claim form is the only way to assert such a claim, thereby eliminating the use of motions. In some instances, the form requires creditors to disclose if they have submitted a reclamation claim or if are also seeking payment of this amount through a “critical vendor” process. Using this type of form greatly streamlines the analysis of the claims, making it possible for debtors to quickly and efficiently determine the extent of their claim exposure.

In addition, 503(b)(9) procedures can be combined with processes designed to address the parallel or overlapping claims. Both 503(b)(9) and reclamation demands concern “goods” sold in the “ordinary course” of business, however reclamation demands do have a deadline for assertion - within 45 days of the shipment of goods, but no later than 20 days after the bankruptcy filing. This will likely fall before any bar date has been established for 503(b)(9) claims. In addition, the remedies differ – a successful reclamation demand entitles the creditor to the actual return of goods, whereas 503(b)(9) provides for a priority claim for the value of the goods. For debtors that prefer to keep recently shipped goods, offering a priority claim in lieu of the merchandise has been a common practice. The incorporation of 503(b)(9) claims gives debtors the authority to formally do what was usually permitted before – although now the choice becomes the creditor’s, not the debtor’s.

For example, in *In re DURA Automotive Systems, Inc., et al.*, (District of Delaware), the debtor requested a general bar date for pre-petition claims, including priority claims under 503(b)(9). The debtors modified the official claim form to include a block for the assertion of a 503(b)(9) claim. The debtors addressed the critical vendor issue by sending customized letters to trade vendors which asked trade creditors to enter into an agreement that allowed payment for pre-petition shipments in exchange for extending post-petition credit. Although the amount of the vendor’s pre-petition claim often mirrors the amount of the priority claim which would be allowed under 503(b)(9), thus far the Courts that have addressed the issue of the timing of payment of 503(b)(9) claims have uniformly ruled that there is no expedited right to payment created by the statute – just that payment must be made to confirm a plan (absent a showing of hardship to the claimant which outweighs prejudice to the debtor and potential detriment to other creditors). By providing a benefit as to timing, the debtors gave vendors an incentive to extend credit at a low additional cost to the estate as such claims were likely “priority” in any event.

*In Circuit City* the debtor filed two separate motions – one to set a bar date exclusively for 503(b)(9) claims and a second for administrative priority and procedures for reclamation claims. The debtor provided a separate proof of claim form for the 503(b)(9) claims and required the creditors to submit documentation and a statement regarding reclamation claims. Creditors filing reclamation claims were required to include supporting documents and statements to the Court as to whether they will also assert a 503(b)(9) claim. The Court confirmed administrative priority for goods received post-petition, authorized the return of goods and set procedures for reclamation claims.

Some debtors have placed a greater burden on themselves to identify 503(b)(9) claims, thereby reducing the burden on creditors. In *In re SemCrude, L.P., et al.*, (District of Delaware), the debtor filed a motion to establish procedures for 503(b)(9) claims,

reclamation claims, and statutory liens. The debtor set a deadline to file its amended Schedule E which set forth all 503(b)(9) claims, as well as statutory lien claims. Any interested party had 30 days to object to Schedule E, which then triggered the claim process. Both the lender and the debtors filed objections, which were litigated in the bankruptcy court.

Despite the fact debtors and bankruptcy professionals are in the midst of determining best practices for 503(b)(9) claims management, there is the possibility that this Code section may be eliminated. H.R. 1942 (*Business Reorganization and Job Protection Act of 2009*), which was introduced in April 2009, proposes to repeal Section 503(b)(9) and eliminate creditors' administrative claims. Currently, the legislation is being reviewed by the Sub-committee on Commercial and Administrative Law. Nevertheless, 503(b)(9) claims are affecting cases and constituents in Chapter 11 cases across the country.

Although there is not a single best approach to dealing with 503(b)(9) claims, recent cases demonstrate methods of expertly managing the administration process. Debtors, creditors and their corporate restructuring professionals must be diligent in determining the best claims management method in order to successfully navigate the increasingly complex administrative challenges of 503(b)(9) claims.

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## **NETWORK NEWS**

### **New England Network**

*By Carolyn A. Bankowski, Office of the Chapter 13 Trustee, Boston, MA*

On April 6, 2010, IWIRC New England Network is co-hosting an evening with Beth Teitell, author of *Drinking Problems At the Fountain of Youth*. Ms. Teitell's humorous columns have appeared in many newspapers and magazines. Hanify & King, P.C. has graciously offered to host the event at their offices at One Beacon Street, 21<sup>st</sup> Floor, Boston, MA. Invitations will be circulated to IWIRC members and friends of the New England Network. Please contact Carolyn A. Bankowski at [cbankowski@ch13boston.com](mailto:cbankowski@ch13boston.com) or Natalie Sawyer at [nbs@hanify.com](mailto:nbs@hanify.com) for any additional information.

IWIRC New England Network is also soliciting nominations for co-chair and director. If you are interested in nominating anyone for those positions, please contact Carolyn or Natalie at the above email addresses.

### **So-Cal Network**

*By Elizabeth Lam, Payne Financial Forensics*

The Southern California Network is hosting "An Artisanal Cheese & Wine Pairing Adventure" with The Cheese Impresario, Barrie Lynn. The event will be on Tuesday March 9, 2010 6 PM at Epiq Systems – Century City 2029 Century Park East Suite 920 Los Angeles, CA. The cheese columnist for The Beverly Hills Times will lead us on a discovery of the excitement of rare and exotic cheeses and teach us: how to maximize our cheese and wine pairing experience, the Cheese Highway tasting technique, how to use condiments to expand the flavor profiles of cheese, and, most importantly, how to thrill our friends at our next cheese tasting party! The cost is \$50.00 per person.

### **Georgia Network**

*By B. Summer Chandler, McKenna Long & Aldridge LLP*

In December 2009, Judge Mary Grace Diehl again hosted the annual Holiday Party for the Georgia Network. The Holiday Party always provides Georgia Network members with an exceptional opportunity to get to know each other better personally and professionally. The Georgia Network expresses its thanks to Judge Diehl for providing the Network with this opportunity.

The Georgia Network and the Florida Network, along with the BMC Group and Glass-Ratner Advisory & Capital Group, LLC, is again sponsoring a cocktail reception at the annual Southeastern Bankruptcy Law Institute seminar in Atlanta Georgia. The cocktail reception will be held on March 18. The reception will be open to both seminar registrants and spouses and will provide a wonderful opportunity to socialize with the judges, academics and practitioners attending the seminar.

## MEMBER NEWS

Twelve IWIRC members will be speaking at the upcoming American Bar Association Business Law Section – Spring Meeting which will take place April 22-24, 2010 in Denver, Colorado. Members speaking include: Shelly Crocker, *Crocker Kuno Ostrovsky LLC*, Lisa Sumner, *Poyner & Spruill LLP*, Corali Lopez-Castro, *Kozyak, Tropin & Throckmorton, P.A.*, Faye Feinstein, *Quarles & Brady, LLP*, Melissa Kibler Knoll, *Mesirow Financial Consulting, LLC*, Sandra Riemer, *Phillips Nizer LLP*, Kay Standridge Kress, *Pepper Hamilton LLP*, Judith Ross, *Baker Botts L.L.P.*, Sharon Ross, *Duane Morris LLP*, Jean Robertson, *Calfee Halter & Griswold LLP*, Susan Johnston, *Covington & Burling LLP*, and Margaret Anderson, *Fox, Hefter, Swibel, Levin & Carroll LLP*.

In mid-February, **Judge Walrath** and **Judge Alquist** together addressed those convened by the Delaware Network at a reception in Wilmington.

**Kerri Mumford** and **Rebecca Butcher** recently were promoted to partner at Landis Rath & Cobb LLP, in Wilmington, Delaware.

**Susan H. Sharp** participated in a panel discussion on January 26, 2010 sponsored by the United States Bankruptcy Court addressing questions and issues unique to Chapter 11 cases filed by individuals. The panel was geared to new lawyers and to lawyers not familiar with Chapter 11 practice. It was moderated by the Honorable Catherine Peek McEwen, and the panel consisted of the Honorable Alexander L. Paskay, Chief Bankruptcy Judge Emeritus, a staff attorney with the U.S. Trustee's office, Ms. Sharp, and another practicing attorney.

**Melissa Byrd** joined Wolfson Bolton PLLC. The firm, based in Troy, Michigan, specializes in bankruptcy, creditors' rights and commercial litigation.

**Janice Grubin** was elected to partnership with the general business law firm of Todtman, Nachamie, Spizz & Johns, P.C. Ms. Grubin represents debtors, creditors, trustees, examiners, receivers, landlords, and official and unofficial committees in a variety of industries, including apparel, automotive, financial services, hospitality, insurance, manufacturing, real estate, restaurant, retail and utilities. She also advises clients on acquiring financially distressed companies, cross border insolvency issues, out-of-court restructurings and liquidations and avoidance and mass tort bankruptcy matters.

**Michelle Campbell** and **Carrienne Basler** were promoted to Managing Directors at AlixPartners. **Michelle Smith** was promoted to Director at AlixPartners.

**Corinne Kerner** recently moved from Protiviti to Zolfo Cooper in New York. She is in the Financial Investigations and Disputes group.

**Karen L. Gilman**, a Member of the Firm of Wolff & Samson PC (West Orange, NJ) and a proud member of the IWIRC, has been named by *NJBIZ* as one of 2010's "Best 50 Women in Business." Each year, *NJBIZ*, through an independent panel of judges, selects "New Jersey's most dynamic and distinguished women in business" based on their professional accomplishments, community involvement and advocacy for women. Gilman and her fellow 2010 honorees will be saluted on April 7, 2010, at an awards ceremony and reception to be held at The Palace at Somerset Park, in Somerset, NJ.



Karen L. Gilman



Michelle Salazar

**Michelle Salazar** has joined Epiq Systems as a Vice President of Trustee Services. In this role, Salazar will provide executive-level client support to west coast trustees ensuring customers receive personalized responsive service. Salazar will also serve as a liaison with the larger bankruptcy community, staying connected with industry developments and abreast of client needs.

**Jennifer E. Mercer**, an active member of IWIRC's Southern California chapter, was recently published in the February 17, 2010 issue of the Daily Bankruptcy Review, Small Cap. Ms. Mercer's article, "It's Not What You Say, But How You Say It," discusses the importance of knowing and understanding the way company constituents take in and process information to ensure comprehension of a financial transaction and its impact on each individual and/or group.

**Diana Casas** was promoted to Senior Director at Moglia Advisors. Diana has recently marketed the sale of the Arena Football League and JM Products.

**Salene Kraemer** recently started her own firm, MAZURKRAEMER, located in Pittsburgh, PA. Her firm provides corporate transactional law as well as commercial bankruptcy. Salene may be contacted at [www.mazurkraemer.com](http://www.mazurkraemer.com) or [salene@mazurkraemer.com](mailto:salene@mazurkraemer.com).

MIWIRC board member and programming co-chair, **Melissa Byrd**, recently made the move to Wolfson Bolton PLLC, a bankruptcy and creditors' rights boutique firm in Troy, Michigan. Melissa will continue to focus her practice on bankruptcy law and related litigation.

**Ronit J. Berkovich** was elected to the partnership of Weil, Gotshal & Manges LLP in January 2010. Ronit practices in the New York office's Business Finance & Restructuring Department.



Shari Bedker

### **DID YOU KNOW....**

*Submitted by Shari Bedker, IWIRC Administrative Director*

Did you know the IWIRC website has a new feature? If you go to each network page, you can click on the side bar to access a list of all IWIRC members associated with that network. A great way to remind others to sign up for a network event, follow up after an event and to see who is NOT a member of IWIRC who should be and invite them to become a member (reminder-the \$100 New Membership Sale ends March 31, 2010!)

### **IWIRC CONTACTS**

If you would like to:

- send an article for inclusion in one of our forthcoming issues;
- introduce a new member to IWIRC;
- join IWIRC; or
- volunteer to take on a leadership role within one of our committees

Please contact our administrative assistant, Marcy Gravatt, at [info@iwirc.com](mailto:info@iwirc.com).

### **IWIRC SPONSORS**

As a follow-up to yesterday's sponsorship request, please find attached the updated list of benefits for each level. With over 930 members and counting in 30 networks around the world, your firm's sponsorship of IWIRC will have a worldwide reach to bankruptcy and insolvency professionals. If you are interested in becoming a sponsor, please visit [click here](#) to see a summary of sponsor benefits.

Thanks for your support of IWIRC!

Thanks for your support of IWIRC!

*(continued)*

## **IWIRC Welcomes New Members**

*who have joined between February 3 and March 2, 2010*

**Alexandrine Armstrong-Cerfontaine**  
Nabarro & Hinge  
Luxembourg, Luxembourg

**Angeli Arora**  
Bingham McCutchen  
(London) LLP  
London, United Kingdom

**Melissa Asbrock**  
McDonald Hopkins LLC  
Cleveland, OH USA

**Janet S. Baer**  
The Law Offices of  
Janet S. Baer PC  
Chicago, IL USA

**Valerie Bantner**  
US Bankruptcy Court, Northern  
District of CA  
Oakland, CA USA

**Shelby Bao**  
Hays Financial Consulting, LLC  
Atlanta, GA USA

**Renee Poutous Barry**  
Capstone Advisory Group  
Washington, DC USA

**Barbara George Barton**  
Barton Law Firm, P.A.  
Columbia, SC USA

**Ronit J. Berkovich**  
Weil, Gotshal & Manges LLP  
New York, NY USA

**Adrienne W. Blankley**  
Arent Fox LLP  
New York, NY USA

**Anne Blitch**  
King & Spalding LLP  
Atlanta, GA USA

**Sarah R. Borders**  
King & Spalding LLP  
Atlanta, GA USA

**Wanda Borges**  
Borges & Associates, LLC  
Syosset, NY USA

**Liz Boydston**  
Fulbright & Jaworski L.L.P.  
Dallas, TX USA

**Lee E. Buchwald**  
Buchwald Capital Advisors LLC  
New York, NY USA

**Corrine L. Burnick**  
Shipman & Goodwin LLP  
Hartford, CT USA

**Heather N. Byrd**  
Alston & Bird LLP  
Atlanta, GA USA

**Michelle Carter**  
King & Spalding LLP  
Atlanta, GA USA

**Shawn M. Christianson**  
Buchalter Nemer  
San Francisco, CA USA

**Jacqueline A. Criswell**  
Tressler LLP  
Chicago, IL USA

**Michaela Crocker**  
Vinson & Elkins LLP  
Dallas, TX USA

**Maureen Cronin**  
New York Life Investment  
Management LLC  
New York, NY USA

**Karen Davis**  
Amherst Partners  
Columbus, OH USA

**Sheila deLa Cruz**  
Hirschler Fleischer, P.C.  
Richmond, VA USA

**Gayla Dodson**  
Huron Consulting Group  
Chicago, IL USA

**Esther Duval**  
CBIZ Mahoney Cohen  
New York, NY USA

**Kristin Elliott**  
Kelley Drye & Warren LLP  
New York, NY USA

**Becky Ferrell-Anton**  
Stichter, Riedel, Blain  
& Prosser P.A.  
Tampa, FL USA

**Sarah Foster**  
Haynes and Boone, LLP  
Austin, TX USA

**Colleen Gallagher**  
FTI Consulting  
Chicago, IL USA

**Suzanne E. Geiger**  
U.S. Bank Asset Based  
Finance Group  
Cincinnati, OH USA

**Enrica Maria Ghia**  
Ghia Law Firm  
Milan, Italy

**Deby Glidden**  
Core Point Partners, Inc.  
Atlanta, GA USA

**L. Katherine Good**  
Richards, Layton & Finger, P.A.  
Wilmington, DE USA

**Deborah Gutfield**  
Neal, Gerber & Eisenberg LLP  
Chicago, IL USA

**Nathalie C. Hackett**  
Widener University  
School of Law  
Wilmington, DE USA

**Amy Denton Harris**  
Stichter, Riedel, Blain  
& Prosser, PA  
Tampa, FL USA

**Barbara A. Hart**  
Stichter, Riedel, Blain  
& Prosser, P.A.  
Tampa, FL USA

**Peter Hartheimer**  
General Capital Partners  
New York, NY USA

**Melissa Hayward**  
Franklin Skierski Lovall  
Hayward LLP  
Dallas, TX USA

**Julie Hentosz**  
Hays Financial Consulting, LLC  
Atlanta, GA USA

**Jennifer Hinge**  
Nabarro & Hinge  
Paris, France

**Kay Hong**  
Alvarez & Marsal  
San Francisco, CA USA

**Nina L. Hong**  
Pachulski Stang Ziehl  
& Jones LLP  
Los Angeles, CA USA

**Elena Paras Ketchum**  
Stichter, Riedel, Blain  
& Prosser, PA  
Tampa, FL USA

**Denise Konomidis**  
Alan D. Lasko & Associates, PC  
Chicago, IL USA

**Kimberly Kriger**  
Kekst and Company  
New York, NY USA

**Elaine M. Lane**  
Huron Consulting Group  
Chicago, IL USA

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