

**International Women's Insolvency and Restructuring Confederation  
Chicago Network Annual Report  
Year: August 1, 2008-July 31, 2009**

<b>Network Annual Report</b>	<b>Network Guidelines</b>
<p>1. Please provide a list of the Network's Board of Directors ("Board"), including: Name Firm Years on Board Prior Positions Membership in Confederation</p> <p><b>See Attachment</b></p>	<ul style="list-style-type: none"> <li>➤ Board to consist of no less than 3 officers.</li> <li>➤ No individual can maintain the same position on the Board for more than 4 terms or 4 years</li> <li>➤ No individual may serve on the Board for more than 4 terms or 4 years (this requirement can be waived or modified).</li> </ul>
<p>2. How many Board meetings were held this year? <b>Six meetings were held during the period of August 1, 2008 through July 31, 2009.</b></p>	<ul style="list-style-type: none"> <li>➤ Board to hold meetings no less than 6 times each year.</li> </ul>
<p>3. When were the last Board elections held? <b>February 2009. Officers began terms on April 1, 2009. We would like to move to a calendar year.</b></p>	<ul style="list-style-type: none"> <li>➤ Elections to be held no less than bi-annually.</li> </ul>
<p>4. Does the Network charge dues? <b>Yes</b> If so, how much are membership dues? <b>\$30</b> If dues are &gt; \$30, have the dues been approved? <b>N/A</b></p>	<ul style="list-style-type: none"> <li>➤ Maximum dues are \$30 (fees in excess may be approved).</li> </ul>
<p>5. How many events were held this year? <b>Seven</b> How many non-members attend your events on average? <b>Five-ten, except for the educational and High Tea events, which had approx. 25-50 non-members attend, respectively.</b> Please attach a list of events held, noting: Date of Event Type of Event Partner Organization (if applicable) Open to Non-Members (Yes/No) Designed for New Members (Yes/No)</p> <p><b>See Attachment</b></p>	<ul style="list-style-type: none"> <li>➤ Network to have at least 3 events, 2 of which must be open to non-members.</li> <li>➤ Network to obtain prior written Board approval for Network "Special Events" (as defined in handbook).</li> <li>➤ Network to host at least 1 program to recruit new members.</li> <li>➤ Network to participate in at least 1 regional event, or if the Network is a regional network, participate in a program with another Network, every 4 years.</li> </ul>
<p>6. How many articles have been contributed to the newsletter this year? <b>Two</b></p>	<ul style="list-style-type: none"> <li>➤ Network to submit no less than 1 article to the International Board's newsletter each year.</li> </ul>
<p>7. How many members does the Network have? <b>59</b> How many of these are International members? <b>59</b></p> <p><b>See Attachment for member information.</b></p>	<ul style="list-style-type: none"> <li>➤ Each Network shall have at least 4 International members.</li> </ul>
<p>8. Please attach the Network's financial statement for the year (revenues and expenses)</p> <p><b>See Attachment</b></p>	<ul style="list-style-type: none"> <li>➤ Networks to provide an accounting of income and costs on an annual basis.</li> </ul>

<p>9. Please attach a list of all members with address and e-mails and please indicate those that are International Members.</p> <p><b>See Attachment</b></p>	
<p>10. Please attach a copy of the Network's bylaws</p> <p><b>See Attachment</b></p>	
<p>11. Identify any other information you find would be helpful for the International Board to know at this time. _____</p> <p>_____</p> <p>_____</p>	

**International Women's Insolvency and Restructuring Confederation  
Network Year End/Annual Report  
2007-08**

**Network Board of Directors:**

Name	Firm	Position	Years on the Board	Prior Positions	Int'l Member?
Emily Gottlieb	The Garden City Group, Inc.	Chair	2	Vice Chair	Yes
Melissa Hinds	Jenner & Block	Vice Chair	2	Secretary	Yes
Bernadette Barron	MorrisAnderson	Treasurer	2	Treasurer	Yes
Sara Lorber	Seyfarth Shaw	Secretary	1		Yes
Lori Stanovich	Brown & Co.	Membership and Recruitment Chair	3	Membership and Recruitment Chair	Yes
Heather Montgomery	The Garden City Group, Inc.	Communications Chair	1		Yes
Elizabeth Richert	Coleman Law Firm	Programming Chair	1		Yes
Gail Heldke	Wells Fargo Business Credit	Sponsorship Chair	2	Sponsorship Chair	Yes
Christine Childers	Jenner & Block	Liaison Chair	1		Yes

**Network Event Listing**

Date of Event	Type of Event	Partnership Organization	Open to New Members (Y/N)	Designed for New Members (Y/N)	Number Attended (if avail)
10/21/08	Oktoberfest Party – Social/networking event	n/a	Yes	No	Approx. 30
11/5/08	Wine Tasting Event – Social/networking event	TMA	Yes	No	n/a
12/18/08	High Tea at the Four Seasons – Charitable, networking and membership drive event	n/a	Yes	Yes	Approx. 114
2/25/09	Getting Caught In The Rain – Educational event	n/a	Yes	No	Approx. 65
4/27/09	Dine Around Event – Social/networking event	TMA	Yes	No	n/a
5/12/09	Annual Spring Event, Savoring the Tastes of Spain – Social/networking event	n/a	Yes	No	Approx. 15
6/26/09	Sixth Annual Golf Outing – Social/networking event	n/a	Yes	No	Approx. 30

## Chicago Network Members

Name	Address	Telephone	Email	International Member
Barr, Courtney	Locke Lord Bissell & Liddell 111 South Wacker Drive Chicago, IL 60606	312-443-0653	cbarr@lockelord.com	Yes
Bernstein, Alan	Dresner Partners 20 N. Clark St., Suite 3550 Chicago, IL 60602	312-780-7210	n/a	Yes
Anderson, Peg	Fox, Hefter, Swibel, Levin & Carroll LLP 200 W. Madison St. Suite 3000 Chicago, IL 60606	312-224-1200	panderson@fhslc.com	Yes
Barron, Bernadette	Morris Anderson 55 W. Monroe St. Suite 5500 Chicago, IL 60603	312-254-0890	bbarron@morris-anderson.com	Yes
Basler, Carriane	AlixPartners 181 W. Madison St. Suite 4700 Chicago, IL 60602	312-705-3907	cbasler@alixpartners.com	Yes
Bollech, Robyn	Fifth Third Bank 57 E. Randolph St. Chicago, IL 60606	312.704.7393	robyn.bollech@53.com	Yes
Burke, Suzanne	Lake Pointe Partners LLC 77 W. Wacker Drive Suite 3220 Chicago, IL 60601	312-857-0003	smburke@lakepointepartners.com	Yes
Childers, Christine	Jenner & Block LLP 330 North Wabash Chicago, IL 60611	312-840-7232	cchilders@jenner.com	Yes
Gelman, Arlene	Reed Smith LLP 10 S. Wacker Drive, 40th Fl. Chicago, IL 60606	312-207-6446	n/a	Yes
Gottlieb, Emily	The Garden City Group, Inc. 105 Maxess Road Melville, NY 11747	312.924.2887	emily.gottlieb@gardencitygroup.com	Yes
Heldke, Gail	Wells Fargo Business Credit 230 W. Monroe St. Suite 2900 Chicago, IL 60606	312-845-4455	gail.d.heldke@wellsFargo.com	Yes
Hinds, Melissa	Jenner & Block LLP 330 North Wabash Chicago, IL 60611	312.840.7255	mhinds@jenner.com	Yes

## Chicago Network Members

Name	Address	Telephone	Email	International Member
La Freniere, Heather	Wells Fargo Foothill 111 S. Wacker Drive, 30th Fl. Chicago, IL 60601	312-338-5504	hlafriniere@wffoothill.com	Yes
Lorber, Sara	Seyfarth Shaw LLP 131 S. Dearborn St. Suite 2400 Chicago, IL 60603	312-640-5970	slorber@seyfarth.com	Yes
Miller, Anne	Epiq Systems, Bankruptcy Advisory Services, Inc. 824 S. Main St., Suite 202 Crystal Lake, IL 60014	815-444-3444	abmiller@novare-inc.com	Yes
Morissette, Sherri	Biomet 56 East Bell Drive Warsaw, IN 46581	574-371-1041	sherri.morissette@biomet.com	Yes
Murch, Jill	Foley & Lardner LLP 321 N. Clark St., Suite 2800 Chicago, IL 60610	312.832.4500	jmurch@foley.com	Yes
Newmarch, Kimberly	Paul, Hastings, Janofsky & Walker LLP 191 N. Wacker Drive, 30th Fl. Chicago, IL 60606	312.499.6057	kimberlynewmarch@paulhastings.com	Yes
Rasho, Anne	Stout Risius Ross 1 S. Wacker Drive, 38th Fl. Chicago, IL 60606	312-752-3312	arasho@srr.com	Yes
Saccany, Catherine	LaSalle Business Credit Chicago, IL 60606	(312) 904-2898	catherine.saccany@bankofamerica.com	Yes
Thorne, Deborah	Barnes & Thornburg LLP 1 N. Wacker Drive, Suite 4400 Chicago, IL 60606	312-214-8307	dthorne@btlaw.com	Yes
Vrato, Elizabeth	Garden City Group One S. Dearborn St., 21st Fl. Chicago, IL 60603	312-312-4318	elizabeth.vrato@gardencitygroup.com	Yes
Wolf-Mackenzie, Theresia	Arnstein & Lehr LLP 120 S. Riverside Plaza Suite 1200 Chicago, IL 60606	312.876.6659	tewolfmckenzie@arnstein.com	Yes
Yong, Barbara	Golan & Christie LLP 70 W. Madison St. Suite 1500 Chicago, IL 60602	312-263-2300	blyong@golanchristie.com	Yes

## Chicago Network Members

Name	Address	Telephone	Email	International Member
Steege, Catherine	Jenner & Block LLP 330 North Wabash Chicago, IL 60611	312-222-9350	csteege@jenner.com	Yes
Fruchtman, Rebecca	Rebecca Fruchtman Law Offices 2435 North Orchard St. Chicago, IL 60614	773-339-1264	rofruchtman@aol.com	Yes
Lasko, Alan	Alan D. Lasko & Associates, P.C. 29 S. LaSalle St., Suite 1240 Chicago, IL 60603	312-332-1302	alasko@adlassoc.com	Yes
Kilgore, Susan	Alan D. Lasko & Associates, P.C. 29 S. LaSalle St., Suite 1240 Chicago, IL 60603	312-332-1302	skilgore@adlassoc.com	Yes
Richert, Elizabeth	Robert F. Coleman & Associates 77 W. Wacker Drive, Suite 4800 Chicago, IL 60601	312-444-1000	erichert@colemanlawfirm.com	Yes
Baer, Janet	Law Offices of Janet S. Baer Chicago, IL 60601	312-641-2162	jbaer@jsbpc.com	Yes
Bayles, Leslie	Bryan Cave LLP 161 N. Clark St., Suite 4300 Chicago, IL 60601	312-602-5089	leslie.bayles@bryancave.com	Yes
Cullen, Jennie	Coface - North America	312.467.0609	Jennie_Cullen@coface-usa.com	Yes
Dunn, Marjorie	MorrisAnderson & Associates, Ltd 55 W. Monroe St., Suite 2500 Chicago, IL 60603	312-254-0892	mdunn@morris-anderson.com	Yes
Feinstein, Faye	Quarles & Brady, LLP 500 W. Madison St. Suite 3700 Chicago, IL 60661	312-715-5069	fbf@quarles.com	Yes
Fratturo, Christiane	Cannes Group 735 W. Madison St., 3rd Fl. Chicago, IL 60602	847-420-5796	cfratturo@yahoo.com	Yes
Friedman, Penny	CIT Corporate Finance 30 South Wacker Chicago, IL 60606	312-906-5750	pennyfriedman@rcn.com	Yes

## Chicago Network Members

Name	Address	Telephone	Email	International Member
Gordon, Diane	Leibowitz Law Center 420 West Clayton St. Waukegan, IL 60085	847-249-9100	n/a	Yes
Hadac, Jamie	Foresite Realty Partners, LLC 6400 Shafer Court, Suite 175 Rosemont, IL 60018	847.939.6023	jhadac@foresiterealty.com	Yes
Kibler Knoll, Melissa	Mesirow Financial Director 321 North Clark St. Chicago, IL 60610	312-595-8500	mknoll@mesirowfinancial.com	Yes
Koenig, Suzanne	SAK Management Services LLC 4055 W. Peterson Avenue, Suite 101 Chicago, IL 60646	773-202-0000	skoenig@sakmgmt.com	Yes
Kujaca, Linda	Smith Amundsen LLC 150 N. Michigan Avenue, Suite 3300 Chicago, IL 60601	312-894-3255	lkujaca@aol.com	Yes
Lee, Joanne	Foley & Lardner LLP 321 N. Clark St., Suite 2800 Chicago, IL 60610	312.832.4557	jlee@foley.com	Yes
Loew, Lauren	Foley & Lardner LLP 321 N. Clark St., Suite 2800 Chicago, IL 60610	312-832-5395	lloew@foley.com	Yes
Lonstein, Carmen	Baker & McKenzie LLP 130 E. Randolph St., Suite 3500 Chicago, IL 60601	312-861-8606	carmen.lonstein@bakernet.com	Yes
Machen, Monika	Sonnenschein Nath & Rosenthal LLP 7800 Sears Tower, 233 S. Wacker Drive Chicago, Il 60606	312-876-7473	mmachen@sonnenschein.com	Yes
McMahon, Teresa	FTI Consulting 333 W. Wacker Drive, Suite 600 Chicago, IL 60606	312-252-4015	teresa.mcmahon@fticonsulting.com	Yes
Nachinson, Lauren	Quarles & Brady, LLP 500 W. Madison, Suite 3700 Chicago, IL 60661	n/a	lnachins@quarles.com	Yes

## Chicago Network Members

Name	Address	Telephone	Email	International Member
Neimark-Heyman, Lisa	Macquarie Securities 232 S. Wacker Drive, Suite 5300 Chicago, IL 60606	312-456-3840	lneimark@acuitycapllc.com	Yes
Novick, Michelle	Arnstein & Lehr LLP 120 S. Riverside Plaza, Suite 1200 Chicago, IL 60606	312-346-7500	mgnovick@arnstein.com	Yes
Pamenter, Kathryn	The Garden City Group, Inc. One S. Dearborn St., 21st Fl. Chicago, IL	(312) 212-4335	Kathryn.Pamenter@gardencitygroup.com	Yes
Perlman, Felicia	Skadden, Arps, Slate, Meagher & Flom LLP 333 W. Wacker Drive, Suite 2100 Chicago, IL 60606	312-407-0700	fperlman@skadden.com	Yes
Peterman, Nancy	Greenberg Traurig LLP 77 W. Wacker Drive Suite 2500 Chicago, IL 60601	312.456.8410	petermann@gtlaw.com	Yes
Pontikes, Rachel	Duane Morris LLP 227 W. Monroe St., Suite 3400 Chicago, IL 60606	312.476.5040	rgpontikes@duanemorris.com	Yes
Schafer, Leslie	Jones Day 77 W. Wacker Drive Suite 3500 Chicago, IL 60601	312-269-4075	lschafer@jonesday.com	Yes
Smoots, Patricia	McGuireWoods LP 77 W. Wacker Drive Suite 1400 Chicago, IL 60601	312-750-2759	psmoots@mcguirewoods.com	Yes
Stanovich, Lori	Bowne 500 W. Madison, Suite 3200 Chicago, IL 60661	n/a	lori.stanovich@bowne.com	Yes
Tyler, Angela	Jenner & Block LLP 330 North Wabash Chicago, IL 60611	312-840-7218	atyler@jenner.com	Yes
Verdun, Angela	Fifth Third Bank 222 S. Riverside Place, 33rd Fl. Chicago, IL 60606	312.704.4938	angela.verdun@53.com	Yes

## Chicago Network Members

Name	Address	Telephone	Email	International Member
Winternitz, Lynn	Hilco Appraisal Services LLC 5 Revere Drive, Suite 300 Northbrook, IL 60062	847-313-4717	n/a	Yes

**AMENDED BYLAWS OF THE CHICAGO NETWORK OF THE INTERNATIONAL  
WOMEN'S INSOLVENCY AND RESTRUCTURING CONFEDERATION**

**ARTICLE I**

**Name**

Section 1.01 Name. The name of the network is the International Women's Insolvency and Restructuring Confederation, Inc., A Chicago Network. The network may call itself IWIRC - Chicago Network or the Chicago Network of IWIRC (the "Chicago Network").

**ARTICLE II**

**Purposes and Limitations**

Section 2.01 Purposes. The Chicago Network is organized for the purposes of: (1) promoting the goals of the International Women's Insolvency and Restructuring Confederation, Inc. ("IWIRC") as a networking and mentoring organization for members affiliated with the insolvency and restructuring industry in the greater Northern Illinois region; (2) providing a forum for such members to meet and exchange ideas; and (3) disseminating educational, civic and pro bono information to the members of the Chicago Network.

Section 2.02 Limitations. The Chicago Network is not organized for the private gain of anyone. No substantial part of the activities of the Chicago Network shall consist of carrying on propaganda, and the Chicago Network shall not associate with or intervene in any political campaign on behalf of any candidate for political office. The foregoing limitation shall not prevent the Chicago Network from taking positions with respect to legislation impacting the insolvency industry. The Chicago Network shall not make any donations to any charitable organization which has as one of its officers or board members any person who is also a member of the Board of Directors of the Chicago Network (the "Board").

Section 2.03 Property. The property, assets, profits and net income of the Chicago Network are dedicated irrevocably to the purposes of the Chicago Network. No part of the profits and net earnings of the Chicago Network shall ever inure to the benefit of any of its directors, officers or members, or to the benefit of any private individual.

**ARTICLE III**

**Offices**

Section 3.01 Principal Office. The principal office for the transaction of the activities and affairs of the Chicago Network is the business address of the Chair then in office. The Board may change the principal office from one location to another. Any change of the location of the principal office shall be noted by the Secretary in the minutes of the Board, or this section may be amended to state the new location.

## ARTICLE IV

### Members and Activities

Section 4.01 Members in Good Standing. Members of the Chicago Network in good standing shall be those members who (a) have submitted a membership form and (b) are current in the payment of dues, to the Chicago Network. At least four members of the Chicago Network must be members of IWIRC.

Section 4.02 Dues. Dues shall be set at such level as the Board determines by resolution. The Board may by resolution waive the requirement for payment of dues. The Board shall determine the amount of any dues annually. The maximum dues that may be charged to a Chicago Network member are \$30.00 annually. Dues in excess of \$30.00 may be charged only if the Chicago Network obtains prior written approval from IWIRC.

Section 4.03 General Meetings. General meetings shall be held at such times as the Board may determine from time to time. Members in good standing of the Chicago Network shall have the right to introduce matters for consideration at any general meetings. General meetings may be held in conjunction with or separate from networking and social events with the goal of fostering participation in the Chicago Network by members that are not Board members.

Section 4.04 Activities and Events. The Chicago Network shall hold a minimum of four (4) networking or social activities for its members each calendar year, one of which shall be a program focusing on new membership. Of these four (4) activities, at least two (2) activities must be open to non-members of the Chicago Network.

Section 4.05 Website. The Chicago Network may maintain a website for its membership, which website shall contain information deemed consistent with the purposes of the Chicago Network.

Section 4.06 Interaction with IWIRC. The Chicago Network shall participate fully in IWIRC activities and shall as often as practical: (a) submit articles or other materials of interest for the IWIRC newsletter; (b) partner with other regional networks in sponsoring events for members; and (c) participate in regional events. Notwithstanding anything herein to the contrary, the Chicago Network shall comply with the IWIRC Handbook and the IWIRC Network Procedures Memo, as may be amended from time to time.

## ARTICLE V

### Authorities, Duties and Selection of Board of Directors

Section 5.01 Powers. Any member of the Chicago Network in good standing may become a director of the Chicago Network. The Board shall have the power to direct, organize, manage, and supervise the activities of the Chicago Network.

Section 5.02 The Board. The Board shall consist of ten directors, who shall hold the following positions: (1) the Chair; (2) the Vice-Chair; (3) the Secretary; (4) the Membership Chair; (5) the Treasurer; (6) the Communications Chair; (7) the Women's Liaison Chair; (8) the Programming Chair; (9) the Sponsorship Chair; and (10) the First Ex-officio Chair. Only members in good standing of the Chicago Network will be eligible to serve on the Board. Except as set forth in Section 6 below, Board of directors' terms shall commence on April 1 and run through March 31 of the next calendar year. At least two (2) members of the Board must be members in good standing of both IWIRC and the Chicago Network.

Section 5.03 Elections of the Board. Elections of the Board shall be held on an annual basis, except that the prior term's past Chair shall automatically serve as the First Ex-officio Chair. No director shall be entitled to serve on the Board for more than four terms, regardless of position, unless the Board waives this limitation for cause. During the first quarter of each calendar year, nominations shall be solicited from the general membership for candidates to be listed on the ballot. All members in good standing of the Chicago Network shall have the right to nominate a candidate for the Board and to vote for Board members. The general membership shall vote during February or March of each calendar year. Ballots may be distributed by mail, email, or in such other manner as the Board finds most expedient. The election shall be closed on a date certain set forth on the ballot, and the results of the election shall be announced within ten (10) days after balloting has closed.

Section 5.04 Meetings. The Board shall meet a minimum of six (6) times per year, which meetings may include meetings held with the members of the Chicago Network. The Board may participate in and act at any meeting of the Board through the use of a conference telephone or other communications equipment by means of which all persons participating in the meeting can hear and speak with each other, notwithstanding any notice of an in-person meeting of the Board. Participation in the meeting in such manner shall constitute presence in person at the meeting. Meetings shall be held at such place and at such time as designated by the Chair, with electronic, telephonic or written notice to all other members of the Board. All decisions will be by a majority vote of the Board at which a quorum is present. A quorum shall consist of five (5) Board members. The Secretary shall keep minutes of the meetings and maintain a minute book. The minute book shall be available for review by the general membership.

Section 5.05 Resignations. Resignations of directors are effective upon receipt of a written notice by the Board unless otherwise specified by the Board. In the event of a resignation of a director, the Board shall elect a member in good standing to serve the balance of the term of the director that has resigned.

Section 5.06 Positions.

(a) Chair. The Chair shall serve as the executive head of the Board and shall preside over all meetings. The Chair shall have the authority to exercise any and all of the powers of the Board in emergency situations in which a quorum of the Board cannot be

reasonably convened, but only until such time as a quorum can be reasonably convened. The Chair shall have the authority to represent the Chicago Network at all meetings of IWIRC and in dealing with the public at large. The Chair shall have the authority to make routine administrative and or ministerial decisions on behalf of the Chicago Network, as agreed to by the Board.

(b) Vice Chair. The Vice Chair shall have the powers of the Chair in the absence of the Chair, as the Chair so delegates. In circumstances where the Chair resigns, the Vice-Chair shall be vested with the full powers of the Chair for the remainder of the Chair's term or until a new Chair is appointed by the Board. The Vice Chair shall prepare (or cause to be prepared), and submit, articles for publication in the IWIRC newsletter.

(c) Secretary. The Secretary shall keep all non-financial records and prepare the minutes of the meetings of the Board and general membership. The Secretary, along with such assistance as is required from the Treasurer, shall be responsible for the submission of the annual report to IWIRC, as set forth in Article VII herein.

(d) Treasurer. The Treasurer shall be responsible for the safeguarding of all funds of the Chicago Network and for the receipt and disbursement of such funds. Such funds shall be deposited in a financial institution, as determined by the Board, through which all funds of the Chicago Network must flow. Checks and tax returns are to be signed by the Treasurer. The Treasurer shall issue a financial report to the Board and to IWIRC on an annual basis, or more often as requested by the Board.

(e) Membership Chair. The Membership Chair shall be responsible for new membership activities and events and shall maintain a current roster of all members in good standing of the Chicago Network. The Membership Chair shall also maintain a roster of existing members and all new members who have joined the Chicago Network for the period of April 1 each year through March 31 of the following year.

(f) Communications Chair. The Communications Chair shall (i) disseminate information to Chicago Network members and potential members regarding events, meetings, and such other business of the Chicago Network as may be appropriate, including invitations to events, (ii) maintain the Chicago Network website, and (iii) assist with the creation of Chicago Network newsletters and event invitations.

(g) Women's Liaison Chair. The Women's Liaison Chair shall be responsible for identifying, contacting, and working with other IWIRC networks as well as other women's groups for the purposes of facilitating joint events and increasing membership.

(h) Programming Chair. The Programming Chair shall be responsible for coordinating and supervising the organizers of the Chicago Network's events, and overseeing the registration process for events through Acteva. The Programming Chair shall keep a binder of relevant information regarding all events sponsored or co-sponsored by the Chicago Network. The Programming Chair shall be responsible for ensuring that each

Chicago Network event is in compliance with the IWIRC Handbook, including the IWIRC Handbook's provisions regarding Special Events, as such term is defined in the IWIRC Handbook, which may be amended from time to time.

(i) Sponsorship Chair. The Sponsorship Chair shall be responsible for identifying and securing sponsorships for Chicago Network events.

## ARTICLE VI

### Committees

Section 6.01 Other Committees. The Board may designate one or more other committees, with each such committee to consist of two or more members of the Chicago Network in good standing, to perform such activities and undertake such duties as the Board determines may be necessary or desirable to carry out the purposes of the Chicago Network.

## ARTICLE VII

### Miscellaneous

Section 7.01 Reports to IWIRC. Sixty (60) days prior to IWIRC's annual Fall Conference, the Secretary shall file an annual report with IWIRC listing the Chicago Network's programs and activities for the prior year, identifying the Board, indicating whether the Chicago Network charges dues, and providing any other information which the Chicago Network deems pertinent to assist IWIRC in understanding its activities and the benefits provided by the Chicago Network to its members and its community.

Section 7.02 Amendments. The Board is expressly authorized to alter, amend, change, add to or repeal provisions of these Bylaws by the affirmative vote of a majority of the Board. In the event the Chicago Network amends its Bylaws, the Secretary shall file with IWIRC a copy of the amended Bylaws within two (2) weeks after approval of such amended Bylaws by the Board.

Section 7.03 No Personal Liability. The Board and the officers of the Chicago Network shall not be personally liable for any debt, liability or obligation of the Chicago Network. All persons, corporations or other entities extending credit to, contracting with, or having any claim against, the Chicago Network, may look only to the funds and property of the Chicago Network for the payment of any such contract or claim, or for the payment of any debt, damages, judgment or decree, or of any money that may otherwise become due or payable to them for the Chicago Network.

Section 7.04 General. The Chicago Network shall to the extent legally permissible indemnify each of its present and former officers, directors, employees and agents against all expenses and liabilities which said persons have reasonably incurred in connection with or arising out of any action or threatened action, suit or proceeding in which said person may be involved by reason of being or having been an officer, director, employee or agent of the Chicago Network, such expenses and liabilities to include, but not be limited

to, judgments, court costs and attorney's fees and the cost of reasonable settlements, provided no such indemnification shall be made in relation to matters as to which such persons shall be finally adjudged in any such action, suit or proceeding not to have acted in good faith in the reasonable belief that her action was in the best interests of the Chicago Network. The Chicago Network may reimburse said person for expenses incurred in defending a civil or criminal action or proceeding after conclusion of the action or proceeding and only to the extent that there are funds available to pay said costs and expenses. In the event that a settlement or compromise of such action, suit or proceeding is effected, indemnification may be had but only if the Board has been furnished with an opinion of counsel for the Chicago Network to the effect that such settlement or compromise is in the best interest of the Chicago Network, and if the Board shall have adopted a resolution approving such settlement or compromise. The foregoing right of indemnification shall not be exclusive of other rights to which any director, officer, or employee may be entitled as a matter of law.

Section 7.05 Fiscal Year. The fiscal year of the Chicago Network shall be the calendar year.

Section 7.06 Employee Identification Number. The Chicago Network shall have at all times an Employee Identification Number ("EIN") from the IRS.

**IWIRC – Chicago Chapter**  
**For the calendar year ending December 31, 2008**  
**Summary of Revenues & Expenses**

<b>Revenues</b>	
4100 · Sponsorships	12,000.00
4120 · Member Event Attendance	5,075.72
4140 · Non-member Event Attendance	1,563.26
4160 · Membership Dues	1,890.00
<b>Total Revenues</b>	<b>20,528.98</b>
<b>Expense</b>	
6000 · Administrative	1,588.80
6005 · Facility & Food	11,310.01
6010 · Food & Drinks	2,522.12
6110 · Golf Pro	625.00
6125 · Golf Fees & Supplies	2,655.49
6220 · Entertainment	1,000.00
6300 · Insurance	825.00
6700 · Postage & Delivery	129.20
7500 · Miscellaneous Expense	1,277.93
<b>Total Expenses</b>	<b>21,933.55</b>
<b>Net Income</b>	<b><u><u>(1,404.57)</u></u></b>