

**International Women's Insolvency and Restructuring Confederation
Chicago Network Annual Report
Year: August 1, 2007-July 31, 2008**

Network Guidelines	Network Annual Report
<p>➤ Board to consist of no less than 3 officers. ➤ No individual can maintain the same position on the Board for more than 4 terms or 4 years. ➤ No individual may serve on the Board for more than 4 terms or 4 years (this requirement can be waived or modified).</p>	<p>1. Please provide a list of the Network's Board of Directors ("Board"), including <u>See Attached</u>. Name Firm Years on Board Prior Positions Membership in Confederation</p>
<p>➤ Board to hold meetings no less than 6 times each year.</p>	<p>2. How many Board meetings were held this year? 6</p>
<p>➤ Elections to be held no less than bi-annually.</p>	<p>3. When were the last Board elections held? March 2008; officers began term on April 1, 2008</p>
<p>➤ Maximum dues are \$30 (fees in excess may be approved).</p>	<p>4. Does the Network charge dues? Yes If so, how much are membership dues? \$30.00 If dues are > \$30, have the dues been approved? _____</p>
<p>➤ Network to have at least 3 events, 2 of which must be open to non-members. ➤ Network to obtain prior written Board approval for Network "Special Events" (as defined in handbook). ➤ Network to host at least 1 program to recruit new members. ➤ Network to participate in at least 1 regional event, or if the Network is a regional network, participate in a program with another Network, every 4 years.</p>	<p>5. How many events were held this year? <u>See Attached</u> Please attach a list of events held, noting: Date of Event Type of Event Partner Organization (if applicable) Open to Non-Members (Yes/No) Designed for New Members (Yes/No)</p>
<p>➤ Network to submit no less than 1 article to the International Board's newsletter each year.</p>	<p>6. How many articles have been contributed to the newsletter this year? Winner (2006-07), Spring (2007), Summer (2007), Spring (2008)</p>
<p>➤ Each Network shall have at least 4 International members.</p>	<p>7. How many members does the Network have? 62 How many of these are International members? 47</p>
<p>➤ Networks to provide an accounting of income and costs on an annual basis.</p>	<p>8. Please attach the Network's financial statement for the year (revenues and expenses) <u>See Attached</u>.</p>
	<p>9. Please attach a copy of the Network's bylaws. <u>See Attached</u>.</p>
	<p>10. Identify any other information you find would be helpful for the International Board to know at this time. <u>See Attached</u></p>

**International Women's Insolvency and Restructuring Confederation
Chicago Network Year End/Annual Report**

Network Board of Directors (April 1, 2008 – present)

Name	Firm	Position	Years on the Board	Prior Positions	Int'l Member?
Kathryn Pamerter	Goldberg Kohn	Chair	1		Yes
Emily Gottlieb	The Garden City Group	Vice-Chair	1		Yes
Bernadette Baron	MorrisAnderson	Treasurer	1		Yes
Melissa Hinds	Jenner & Block	Secretary	1		No
Lori Stanovich	Bowne	Membership and Recruitment	2	Secretary	Yes
Elizabeth Vrato	The Garden City Group	Communications	2	Membership Chair	Yes
Sherri Morissette	Biomet, Inc.	Programming	3	Vice-Chair; Membership Chair	No
Gail Heldke	Wells Fargo Business Credit	Sponsorship	1		Yes
Jamie Hadac	ForeSite Realty Partners	Liaison Chair	1		Yes
Jill Murch	Foley & Lardner	Ex-Officio Chair	3	Chair, Secretary	Yes

Network Event Listing (August 1, 2007 – July 31, 2008)

Date of Event	Type of Event	Partnership Organization	Open to New Members (Y/N)	Designed for New Members (Y/N)	Number Attended (if avail)
8/10/07	Golf Scramble	No	Yes	No	35
10/2/07	Fall Educational Event	No	Yes	No	55
12/14/07	High Tea Charitable Event at the Four Seasons	No	Yes	No	120
4/16/08	Spring Fashion Event Featuring Julie Watson	No	Yes	No	36
5/8/08	Cinco de Mayo Event	No	Yes	No	34
6/12/08	Reception at Traverse City	NEON, Michigan, Indianapolis	Yes	No	—
6/23/08	Member Reception at Martini Park	No	Yes	No	18

Other Information:

Since April 1, 2008, in addition to the events listed above, the following has occurred: (a) prepared an Event Protocol as well as an Event Summary Form which is completed at the conclusion of each event; (b) organized existing documents, agreements and forms; (c) obtained D&O insurance; (d) designed and purchased IWIRC Chicago Network pins for each member; (e) the IWIRC Chicago Network website; and (f) worked on the IWIRC Chicago Network website; and (g) decided to begin instituting "Third Thursdays," an informal breakfast or lunch where members can network.

**IWIRC – Chicago Chapter
 For the calendar year ending December 31, 2007
 Summary of Revenues & Expenses**

Income	
4100 - Sponsorships	20,500.00
4120 - Member Event Attendance	8,225.00
4140 - Non-member Event Attendance	2,150.00
4160 - Membership Dues	315.00
4240 - Raffle Ticket Proceeds	1,050.00
4300 - Other Income	600.00
Total Income	32,840.00
Expense	
6000 - Administrative	375.00
6005 - Facility & Food	6,051.33
6010 - Food & Drinks	10,388.83
6110 - Golf Pro	900.00
6125 - Golf Fees & Supplies	1,348.27
6150 - Bank Charges	0.00
6220 - Entertainment	800.00
6700 - Postage & Delivery	23.60
6750 - Banners/Signs	94.04
6850 - Invitations/Email Design	2,421.22
6940 - Event Decorations	194.17
7200 - Event Prizes	3,005.93
7250 - Speakers' Gifts	215.56
7310 - Charity Donations	4,011.98
Total Expense	29,829.93
Net Income	3,010.07