



**International Women's Insolvency and Restructuring Confederation
Network Annual Report**

January 1, 2021- December 31, 2021

DUE DATE APRIL 16, 2022

Networks who fail to submit this form in a timely manner will forfeit their annual rebate checks.

Rebates are \$50 per year, per member, paid in two installments of \$25 each.

1. Please provide a list of the Network's Board of Directors using the template on the following page. A Network Board should consist of no less than three officers and no individual may maintain the same position for more than six years. In addition, no individual may serve on the Board for more than six years, however Networks may waive or modify this requirement. *see attached.*
2. How many Board meetings were held this year? 3
Networks must hold at least 6 Board meetings per year.
3. When were the last Board elections held? January 10, 2022
Network elections are to be held no less than bi-annually.
4. Please attach a list of events held using the template on the following page. Networks must hold at least three events, two of which are to be open to non-members and one which is specifically designed to recruit new members. Networks are to participate in at least one regional event or, if the Network is a regional Network, participate in a program with another Network every four years. A Network shall obtain prior written Board approval for Network "Special Events" as defined in the handbook. *see attached.*
5. Please attach a list of sponsors using the template on the following page. *see attached.*
6. How many articles have been contributed to the IWIRC eNewsletter this year? ~~0~~
Networks are to submit at least one article to the IWIRC eNewsletter each year.
7. How many members does the Network have? 57
8. Please attach the Network's financial statement for 2021 (revenues and expenses). *attached*
Networks are to provide an accounting of income and expenses on an annual basis.
9. Has the Network filed the yearly IRS tax form (U.S. Networks only)? Yes No *n/a*
Networks with gross receipts less than \$50,000 need to file a 990-N; U.S. Networks with greater than \$50,000 in gross receipts should file a 990-EZ or 990. Both options are due by May 15th.
10. Please note that you have reviewed the Network's Rules of Operation in 2021? Yes No
If Network Rules of Operation were amended in 2021, please attach.
11. Please note other information that would be helpful to the International Board, including challenges faced by the Network and /or other suggestions/comments.
12. Please note whether all Network Board Members have signed the Code of Conduct. Yes No
- we will attend to this at our next board meeting.

Balance Sheet

IWIRC Western Canada

As of Dec 31, 2021

ACCOUNTS	Dec 31, 2021
Assets	
Cash and Bank	
Business Current Account (873)	\$24,004.42
Total Cash and Bank	\$24,004.42
Other Current Assets	
Accounts Receivable	\$1,178.12
Total Other Current Assets	\$1,178.12
Long-term Assets	
Total Long-term Assets	\$0.00
Total Assets	\$25,182.54
Liabilities	
Current Liabilities	
Unrealized Loss on Foreign Exchange	\$12.72
Total Current Liabilities	\$12.72
Long-term Liabilities	
Total Long-term Liabilities	\$0.00
Total Liabilities	\$12.72

Equity	
Retained Earnings	
Profit for all prior years	\$8,938.29
Profit between Jan 1, 2021 and Dec 31, 2021	-\$91.56
Retained Earnings/Deficit	\$16,323.09
Total Retained Earnings	\$25,169.82
Total Equity	\$25,169.82

**International Women's Insolvency and Restructuring Confede
Board Members**

Name	Firm	Board Position
Vanessa Allen	MNP Ltd.	Chair
Carole Hunter	DLA Piper LLP	Co-Chair for Calgary
Stephanie Wanke	Thomson Reuters	Co-Chair for Edmonton
JJ Burnell	MLT Aikins LLP	Co-Chair for Manitoba & Saskatchewan
Pinky Law	Alvarez & Marsal	Co-Chair for Vancouver
Charla Smith	Charla Smith & Company Ltd.	Treasurer
Keely Cameron	Bennett Jones LLP	Director at Large
Kourtney Rylands	McMillan LLP	Director at Large
Christa Nicholson	JSS Barristers	Director at Large
Pavin Takhar	Dentons LLP	Director at Large

Generation - Network Annual Report

Current Term Expires	Years on Board	Prior Network Positions
January_2024	1	Director at large
January_2024	4	Director at large
January_2024	0.3	No
January_2024	0.3	Director at large
January_2024	0.3	No
January_2024	7	Treasurer
January_2024	0.3	No
January_2024	0.3	No
January_2024	5	Director at Large
January_2024	0.3	No

Profit and Loss

IWIRC Western Canada

Date Range: Jan 01, 2021 to Dec 31, 2021

ACCOUNTS	Jan 01, 2021 to Dec 31, 2021
Income	
IWIRC Rebate - Calgary	\$990.38
IWIRC Rebate - Edmonton	\$104.26
IWIRC Rebate - Saskatchewan	\$52.12
IWIRC Rebate - Vancouver	\$1,250.96
Total Income	\$2,397.72
Total Cost of Goods Sold	\$0.00
Gross Profit	\$2,397.72
As a percentage of Total Income	100.00%
Operating Expenses	
Bank fees	\$60.00
Event expenses - Vancouver	\$350.00
Insurance – Property	\$2,035.00
Loss on Foreign Exchange	\$31.56
Unrealized Loss on Foreign Exchange	\$12.72
Total Operating Expenses	\$2,489.28

Net Profit

As a percentage of Total Income

-\$91.56

-3.82%