



**International Women's Insolvency and Restructuring Confederation
Network Annual Report**

January 1, 2021- December 31, 2021

DUE DATE APRIL 16, 2022

Networks who fail to submit this form in a timely manner will forfeit their annual rebate checks.

Rebates are \$50 per year, per member, paid in two installments of \$25 each.

1. Please provide a list of the Network's Board of Directors using the template on the following page. *A Network Board should consist of no less than three officers and no individual may maintain the same position for more than six years. In addition, no individual may serve on the Board for more than six years, however Networks may waive or modify this requirement.*
2. How many Board meetings were held this year? _____
Networks must hold at least 6 Board meetings per year.
3. When were the last Board elections held? _____
Network elections are to be held no less than bi-annually.
4. Please attach a list of events held using the template on the following page. *Networks must hold at least three events, two of which are to be open to non-members and one which is specifically designed to recruit new members. Networks are to participate in at least one regional event or, if the Network is a regional Network, participate in a program with another Network every four years. A Network shall obtain prior written Board approval for Network "Special Events" as defined in the handbook.*
5. Please attach a list of sponsors using the template on the following page. **See Appendix A**
6. How many articles have been contributed to the IWIRC eNewsletter this year? **1 (Oct. 2021)**
Networks are to submit at least one article to the IWIRC eNewsletter each year.
7. How many members does the Network have? _____
8. Please attach the Network's financial statement for 2021 (revenues and expenses). **See Appendix B**
Networks are to provide an accounting of income and expenses on an annual basis.
9. Has the Network filed the yearly IRS tax form (U.S. Networks only)? ___Yes ___No
Networks with gross receipts less than \$50,000 need to file a 990-N; U.S. Networks with greater than \$50,000 in gross receipts should file a 990-EZ or 990. Both options are due by May 15th.
10. Please note that you have reviewed the Network's Rules of Operation in 2021? ___Yes ___No
If Network Rules of Operation were amended in 2021, please attach.
11. Please note other information that would be helpful to the International Board, including challenges faced by the Network and /or other suggestions/comments. **See Appendix C**
12. Please note whether all Network Board Members have signed the Code of Conduct. ___Yes ___No

Network Board of Directors

Name	Firm	Board Position	Current Term Expires	Years on Board	Prior Network Positions

Continued on Next Page

Network Events

Date of Event	Type of Event	Regional Event (Y/N) If yes, First Time or Repeat? (F/R)	Co-Host Organization (if any)	Open to Non-Members (Y/N)	Intended Specifically to Recruit New Members (Y/N)	Number of Members in Attendance (if available)	Number of Non-Members in Attendance (if available)

12/13/2021	Joint CLE (ethics/diversity) Interrupting Bias	N	N/A	Y	N	25	37
------------	---	---	-----	---	---	----	----

Network Sponsors - see Appendix A

Name of Sponsor	Amount of Sponsorship	Annual or Event Sponsorship (if event, please list the event)

**An IWIRC Regional Event mean either: (i) an event developed and hosted by two or more IWIRC networks or (ii) an event held in conjunction with another national or international organization's event (eg. TMA, ABI) where the event is developed and hosted by the IWIRC network and the focus of the event is on promoting IWIRC and its members.*

Network Board of Directors, Continued

Name	Firm	Board Position	Current Term Expires	Years on Board	Prior Network Positions
Colleen Maker	Lowenstein Sandler LLP	Co-Dir. Programming	12/31/2023	2	N/A
Melissa Dardani	MD Advisory Services	Co-Dir. Programming	12/21/2023	2	Co-Dir. Comm.
Rachel Ginzburg	Herrick, Feinstein, LLP	Co-Dir. M'Ship & S'Ship	12/31/2023	2	N/A
Caitlin Conklin	K&L Gates LLP	Dir. Comm.	12/31/2023	2	Co-Dir. Comm.
Felice Yudkin	Cole Shotz P.C.	Co-Dir. M'Ship & S'Ship	12/31/2023	0	N/A

Appendix A

IWIRC - NJ 2021 Sponsorship Listing*

Name	Amount
Cohn Reznick	\$ 2,000.00
Greenbaum, Rowe, Smith & Davis LLP	\$ 1,500.00
Auction Advisors	\$ 1,000.00
Chiesa Shahinian & Giantomasi PC	\$ 500.00
McCarter & English LLP	\$ 1,000.00
Cole Schotz	\$ 2,000.00
Waserman, Jurista & Stolz, P.C.**	\$ 500.00
Walsh Pizzi O'Reilly Falanga LLP	\$ 1,500.00
WithumSmith+Brown	\$ 1,000.00
Connell Foley	\$ 500.00
Cullen and Dykman	\$ 500.00
Meyner and Landis LLP	\$ 500.00
Gibbons P.C.	\$ 1,000.00
Judge Lyons	\$ 500.00
Norris McLaughlin PA	\$ 500.00
Faegre Drinker Biddle & Reath LLP	\$ 1,000.00
McManimon, Scotlan & Baumann, LLC	\$ 1,500.00
Porzio, Bromberg & Newman P.C.	\$ 2,000.00
Citrin Cooperman	\$ 2,000.00
Riker Danzig	\$ 1,000.00
Norgaard O'Boyle & Hannon	\$ 500.00
SM Law PC	\$ 2,000.00
SM Financial Services Corporation	\$ 2,000.00
Lowenstein	\$ 1,000.00
EisnerAmper LLP	\$ 1,000.00
Forman Holt	\$ 500.00
K&L Gates	\$ 500.00
Bederson LLP	\$ 1,500.00
Fox Rothschild LLP	\$ 1,000.00
Total	<u><u>\$ 32,000.00</u></u>

*2020 sponsorships were carried over to 2021 at no additional monetary commitment to sponsors.

**Sponsorship was transferred to Genova Burns when Wasserman firm disbanded and supporting principals joined Genova Burns.

Appendix B

**IWIRC NJ Network
Profit & Loss
January through December 2021**

	Jan - Dec 2021
Ordinary Income/Expense	
Income	
IWIRC National Proceeds	\$ 800.00
Program Income	
Dignitary Event	0.00
IWIRC Summer Event	0.00
Recruiting Events	0.00
Other Events - Virtual	1,617.67
Total Program Income	1,617.67
Sponsorships	0.00
Total Income	2,417.67
Gross Profit	2,417.67
Expense	
Contributions	0.00
IWIRC Leadership Conference	0.00
Miscellaneous	
Donations	0.00
Gifts	0.00
Miscellaneous - Other	0.00
Total Miscellaneous	0.00
Program Costs	
CLE Program	0.00
Dignitary Event	0.00
Holiday Party	6,641.68
IWIRC Summer Happy Hour	1,985.89
Recruiting Event	0.00
Other Event - Virtual Event	4,424.90
Total Program Costs	13,052.47
Regional Costs	
joint IWIRC event	0.00
Regional Events - Other	666.65
Total Regional Costs	666.65
Scholarships	700.00
Sponsorship	250.00
Table for Eight	0.00
Travel & Ent	1,009.82
Total Expense	15,678.94
Net Income	<u><u>\$ (13,261.27)</u></u>

Department of the Treasury
Internal Revenue Service

for Tax-Exempt Organization not Required to File Form 990 or 990-EZ

2021

Open to Public Inspection

A For the **2021** Calendar year, or tax year beginning **2021-01-01** and ending **2021-12-31****B** Check if available Terminated for Business Gross receipts are normally \$50,000 or less**C** Name of Organization: **INTERNATIONAL WOMENS
INSOLVENCY & RESTRUCTURING CONFEDERATION INC****100 Southgate Parkway,
Morristown, NJ, US, 07962****D** Employee IdentificationNumber **76-0804145****E** Website:**F** Name of Principal Officer: **Sydney Darling****100 Southgate Parkway,
Morristown, NJ, US, 07962**

Privacy Act and Paperwork Reduction Act Notice: We ask for the information on this form to carry out the Internal Revenue laws of the United States. You are required to give us the information. We need it to ensure that you are complying with these laws.

The organization is not required to provide information requested on a form that is subject to the Paperwork Reduction Act unless the form displays a valid OMB control number. Books or records relating to a form or its instructions must be retained as long as their contents may become material in the administration of any Internal Revenue law. The rules governing the confidentiality of the Form 990-N is covered in code section 6104.

The time needed to complete and file this form and related schedules will vary depending on the individual circumstances. The estimated average times is 15 minutes.

Note: This image is provided for your records only. Do Not mail this page to the IRS. The IRS will not accept this filing via paper. You must file your Form 990-N (e-Postcard) electronically.

Appendix C

Response to Item Number 11 from Annual Report

11. Please note other information that would be helpful to the International Board, including challenges faced by the Network and/or other suggestions/comments.

The New Jersey Network continues to enjoy strong support from the bar, which is reflected in our continuing sponsorship support, even from firms and companies with no active IWIRC members. We also enjoy tremendous support from our Judges through their membership in the organization and attendance of events. Due to our robust sponsorship program, we are able to offer quality, low-cost and free events and to offer many events free of charge to our judges and their law clerks. We also continue to offer membership scholarships and conference scholarships. We are pleased to report continued collaboration with other IWIRC networks for events and strong network attendance of regional and national conferences. Our biggest challenge continues to be maintaining members given attrition due to market turndown, which also affects the growth of our leadership; however, in 2020 we added four (4) new members to our board and one (1) additional member in 2022, and we have a strong group who works well together.