International Women's Insolvency and Restructuring Confederation

Network Annual Report - New England

January 1, 2016 - December 31, 2016

DUE DATE APRIL 17, 2017

Networks who fail to submit this form in a timely manner will forfeit their annual rebate checks. Rebates are $50 per year, per member, paid in two installments of $25 each.

1. Please provide a list of the Network's Board of Directors using the template on the following page. *A Network Board should consist of no less than three officers and no individual may maintain the same position for more than six years. In addition, no individual may serve on the Board for more than six years, however Networks may waive or modify this requirement.*

2. How many Board meetings were held this year? 12
   Networks must hold at least 6 Board meetings per year.

3. When were the last Board elections held? 12/2/2016
   Network elections are to be held no less than bi-annually.

4. Please attach a list of events held using the template on the following page. *Networks must hold at least three events, two of which are to be open to non-members and one which is specifically designed to recruit new members. Networks are to participate in at least one regional event or, if the Network is a regional Network, participate in a program with another Network every four years. A Network shall obtain prior written Board approval for Network "Special Events" as defined in the handbook.*

5. Please attach a list of sponsors using the template on the following page.

6. How many articles have been contributed to the IWIRC eNewsletter this year? 0
   Networks are to submit at least one article to the IWIRC eNewsletter each year.

7. How many members does the Network have? 36

8. Please attach the Network's financial statement for 2016 (revenues and expenses).
   Networks are to provide an accounting of income and expenses on an annual basis.

9. Has the Network filed the yearly IRS tax form (U.S. Networks only)? ◉ Yes ○ No
   Networks with gross receipts less than $50,000 need to file a 990-N; Networks with greater than $50,000 in gross receipts should file a 990-EZ or 990. Both options are due by May 15th.

10. Were the Network's Rules of Operation updated in 2016? ○ Yes ◉ No *If yes, please attach.*

11. Please note other information that would be helpful to the International Board, including challenges faced by the Network and/or other suggestions/comments.

12. Date report was sent to IWIRC International (please send to aguckert@iwirc.com) 4/10/2017

International Women's Insolvency and Restructuring Confederation
NEW ENGLAND
Network Annual Report
Year: January 1, 2016-December 31, 2016

Network Annual Report	Network Guidelines
1. Please provide a list of the Network's Board of Directors ("Board"), including: Name Firm Current Board Position When current position's term expires Years on Board (any position) Prior Network Positions See: Attached Schedule A	➢ Board to consist of no less than 3 officers. ➢ No individual can maintain the same position on the Board for more than 6 years ➢ No individual may serve on the Board for more than 6 years (Network may waive or modify this requirement).
2. How many Board meetings were held this year? 12	▯ At least 6 board meetings per year.
3. When were the last Board elections held? 12/2/16	▯ Elections to be held no less than bi-annually.
4. How many events were held this year? 5 On average, how many non-members attend your events? For events open to non-members, approximately ⅔ of attendees are non-members Please attach a list of events held, noting: Date of Event Type of Event Regional Event – If yes, New or Repeat Co-Host Organization (if applicable) Open to Non-Members (Yes/No) Designed for New Members (Yes/No) Number of Attendees See: Attached Schedule A	➢ Network must have at least 3 events, 2 of which are to be open to non-members. ➢ Network must host at least 1 program to recruit new members. ➢ Network to participate in at least 1 regional event, or if the Network is a regional network, participate in a program with another Network, every 4 years. (See definition of a Regional event on next page) ➢ Network to obtain prior written Board approval for Network "Special Events" (as defined in handbook).
5. Sponsors – Name, amount, annual or event sponsors See: Attached Schedule A	
6. How many articles have been contributed to the newsletter this year? 0	▯ Network to submit at least 1 article to the International Board's newsletter each year.
7. How many members does the Network have? 36	
8. Please attach the Network's financial statement for the year (revenues and expenses) See: Attached Schedule A	▯ Networks to provide an accounting of income and expenses on an annual basis.
9. Has the Network filed the yearly IRS tax form (U.S. Networks only)? Yes	▯ Networks with gross receipts less than $50,000 need to file a 990-N, networks with greater than $50,000 in gross receipts need to file a 990-EZ or 990 – Due May 15th
10. Please attach a copy of the Network's Rules of Operation, if updated n/a	
11. Other information that would be helpful to the International Board including challenges faced by the Network and other suggestions of any kind _____ _____ _____	

Schedule A

IWIRC New England Board Members

Name	Firm	Board Position	Current Term Expires	Years on Board	Prior Network Positions
Bodie Colwell, Esquire	PretiFlaherty One City Center P.O. Box 9546 Portland, ME 04112-9546 207.791.3245 Tel bcolwell@preti.com	Senior Co-Chair	31-Dec-18	2nd	Board Member
Keri Wintle, Esquire	Duane Morris LLP 100 High Street, Suite 2400 Boston, MA 02110 P: +1 857 488 4226 KLWintle@duanemorris.com	Co-Chair	31-Dec-18	1st	n/a
L. Alexandra Hogan, Esquire	Shatz, Schwartz and Fentin, P.C. 1441 Main Street, Suite 1100 Springfield, MA 01103 413.737.1131 Tel lahogan@ssfpc.com	Co-Chair Ex Officio	31-Dec-17	5th	Board Member
Danielle Prentis	KeyBank Business Capital 225 Franklin St, 18th Floor Boston Ma 02110 Danielle_Prentis@keybank.com Phone: 781-707-8703	Treasurer and Board Member	31-Dec-17	2nd	n/a
Lynne Xerras, Esquire	Holland & Knight 10 Saint James Avenue, 11th Floor | Boston, MA 02116 Phone 617.854.1403 lynne.xerras@hklaw.com	Board Member	31-Dec-17	2nd	n/a
Amy Zuccarello, Esquire	Sullivan & Worcester LLP One Post Office Square Boston, MA 02109 T 617 338 2988 azuccarello@sandw.com	Board Member	31-Dec-17	4th	Treasurer
Denise M. Shear, Esq.	Rescia, Katz & Shear, LLP 355 Bridge St., Suite 4B Northampton, MA 01060 (413) 930-4000 5104A Bigelow Commons Enfield, CT 06082 (860) 452-0052 denise@ctmalaw.com	Board Member	31-Dec-18	1st	n/a
Elisa M. Sartori, CPA, CIRA	Greenridge Financial Services LLC 400 Trade Center, Suite 5900 Woburn, MA 01801 781-569-5069 sartori@greenridgeservices.com	Board Member	31-Dec-18	1st	n/a
Andrea Brier, Esquire	Murphy & King One Beacon Street, 21st Floor Boston, MA 02108 T:(617) 423-0400 Direct Tel 617-226-3426 ABrier@murphyking.com	Board Member	31-Dec-18	1st	n/a

Kathleen R. Cruickshank, Esquire	Murphy & King One Beacon Street, 21st Floor, Boston, MA 02108 T:(617) 423-0400 Direct Tel 617-226-3404 kcruickshank@murphyking.com	Board Member	31-Dec-18	1st	n/a

Network Event Listing

Date of Event	Type of Event	Regional Event (Y/N) If yes, First Time or Repeat? (F/R) (See definition below)	Co-Host Organization, (if any)	Open to Non Members (Y/N)	Intended Specifically to Recruit New Members (Y/N)	Number Attended (if available)
3/7/16	Reception for Judge Christopher Panos	N	N	Y	N	78
7/15/16	ABI Luncheon	Y (Repeat)	N	Y	N	15
10/16/16	Patriots Football Game	N	N	N	N	19
11/3/16	SIP Wine Tasting	N	N	Y	Y	45
12/2/16	Holiday Lunch	N	N	N	N	29

Sponsors

Name of Sponsor	Amount of Sponsorship	Annual or Event Sponsorship (If Event, please list event)
Verdolino & Lowey	Patriots Tickets	Donated tickets for 10/16 Patriots Game

IWIRC REGIONAL EVENT: An IWIRC Regional Event means either

(i) an event developed and hosted by two or more IWIRC networks or

(ii) an event held in conjunction with another national or international organization's event (i.e. TMA, ABI) where the event is developed and hosted by the IWIRC network and the focus of the event is on promoting IWIRC and its members.

2016
IWIRC

2016		Check #	Description		W/D	DEPOSITS	BALANCE	
			Beginning Balance according to check register				*$16,088.70*	
1	29		Service Fee	x	3.00			
2	17		Eventbrite - Judge Panos Event	x		218.38		
2	29		Service Fee	x	3.00			
3	7		Deposit - Semi-annual Rebate and Event checks	x		955.00		
3	10	162	Judge Panos Event - Deposit	x	600.00			
3	10	163	Judge Panos Event - reimburse Jennifer Doran	x	4,206.36			
3	14	164	Check - issued by Jennifer Doran	x	500.00			
3	16		Eventbrite	x		2,864.99		
3	25		Eventbrite	x		152.94		
3	31		Service Fee	x	3.00			
4	14		Deposit	x		1,290.00		
4	14		Deposit	x		55.00		
4	29		Deposit	x		150.19		
4	29		Service Fee	x	3.00			
5	10	150	Reimbursement for Pitch Perfect Event - Sejal Kelly	x	30.00			
5	27	148	Reimbursement for Pitch Perfect Event - Lynn Riley	x	30.00			
5	31	149	Reimbursement for Pitch Perfect Event - Nancy Gregory	x	30.00			
6	6	146	Reimbursement for Pitch Perfect Event - Amy Zuccarello	x	30.00			
6	9	153	Reimbursement for Pitch Perfect Event - Marth Kopacz	x	30.00			
6	20	152	Reimbursement for Pitch Perfect Event - Alex Hogan	x	30.00			
7	11		Semi-Annual Rebate	x		725.00		
8	2	154	Deposit for Holiday party - Les Zygamates	x	540.00			
10	20	155	Reimbursement for holiday party- Alex Hogan	x	90.00			
11	9		Deposit - Holiday Party Registrations via Eventbrite	x		1,386.56		
11	9		Deposit - Holiday Party Registrations via check	x		414.95		
11	14	156	Reimbursement for Holiday Party - Danielle Prentis	x	1,375.88			
12	8		Deposit - Holiday Party Registrations via Eventbrite	x		1,350.39		
12	9	191	Reimbursement for Holiday Party - Jen Doran	x	1,383.64			
12	15		Deposit - Holiday Party registration by check	x		52.24		
					8,887.88	9,615.64	727.76	
			Balance on Books				**16,816.46**	
			Statement Balance					**16,816.46**
			Outstanding checks					
			Outstanding Deposits					
							16,816.46	**16,816.46**
			Variance					0.00