



**International Women's Insolvency and Restructuring Confederation
Network Annual Report**

January 1, 2021- December 31, 2021

DUE DATE APRIL 16, 2022

Networks who fail to submit this form in a timely manner will forfeit their annual rebate checks.

Rebates are \$50 per year, per member, paid in two installments of \$25 each.

1. Please provide a list of the Network's Board of Directors using the template on the following page. *A Network Board should consist of no less than three officers and no individual may maintain the same position for more than six years. In addition, no individual may serve on the Board for more than six years, however Networks may waive or modify this requirement.*
2. How many Board meetings were held this year? _____
Networks must hold at least 6 Board meetings per year.
3. When were the last Board elections held? _____
Network elections are to be held no less than bi-annually.
4. Please attach a list of events held using the template on the following page. *Networks must hold at least three events, two of which are to be open to non-members and one which is specifically designed to recruit new members. Networks are to participate in at least one regional event or, if the Network is a regional Network, participate in a program with another Network every four years. A Network shall obtain prior written Board approval for Network "Special Events" as defined in the handbook.*
5. Please attach a list of sponsors using the template on the following page.
6. How many articles have been contributed to the IWIRC eNewsletter this year? 1
Networks are to submit at least one article to the IWIRC eNewsletter each year.
7. How many members does the Network have? _____
8. Please attach the Network's financial statement for 2021 (revenues and expenses).
Networks are to provide an accounting of income and expenses on an annual basis.
9. Has the Network filed the yearly IRS tax form (U.S. Networks only)? ___Yes ___No
Networks with gross receipts less than \$50,000 need to file a 990-N; U.S. Networks with greater than \$50,000 in gross receipts should file a 990-EZ or 990. Both options are due by May 15th.
10. Please note that you have reviewed the Network's Rules of Operation in 2021? ___Yes ___No
If Network Rules of Operation were amended in 2021, please attach.
11. Please note other information that would be helpful to the International Board, including challenges faced by the Network and /or other suggestions/comments.
12. Please note whether all Network Board Members have signed the Code of Conduct. ___Yes ___No

Network Board of Directors

Name	Firm	Board Position	Current Term Expires	Years on Board	Prior Network Positions

Network Events

Date of Event	Type of Event	Regional Event (Y/N) If yes, First Time or Repeat? (F/R)	Co-Host Organization (if any)	Open to Non-Members (Y/N)	Intended Specifically to Recruit New Members (Y/N)	Number of Members in Attendance (if available)	Number of Non-Members in Attendance (if available)

Network Sponsors

Name of Sponsor	Amount of Sponsorship	Annual or Event Sponsorship (if event, please list the event)

**An IWIRC Regional Event mean either: (i) an event developed and hosted by two or more IWIRC networks or (ii) an event held in conjunction with another national or international organization's event (eg. TMA, ABI) where the event is developed and hosted by the IWIRC network and the focus of the event is on promoting IWIRC and its members.*

LONDON NETWORK STEERING COMMITTEE - LEADERSHIP					
Name	Role	Firm	Current Term Expires	Years on Board	Prior Network Positions
Thiveni Samaraweera	Co-Chair	AlixPartners UK LLP	End of 2022 AGM (to be held in October 2022)	4	Treasurer
Katharina Crinson	Co-Chair	Freshfields Bruckhaus Deringer		4	Communications co-chair; nominations co-chair
Kristina Kicks	Co-Chair	Interpath Advisory		4	Sponsorship co-chair; treasurer
Lauren Pflueger	Secretary	Akin Gump LLP		4	
Luci Mitchell-Fry	Treasurer	Dentons UK and Middle East LLP		2	Sponsorship co-chair
Kirsty McMahon	Treasurer	BDO UK LLP		Less than 1	
Christina Ward	Treasurer	AlixPartners UK LLP		Less than 1	
Priyanka Usmani	Membership Co-Chair	Baker McKenzie LLP		2	
Amy Patterson	Membership Co-Chair	Taylor Wessing LLP		Less than 1	
Monika Lorenzo-Perez	Sponsorship Co-Chair	Brown Rudnick		Less than 1	
Theresa Murphy	Sponsorship Co-Chair	Pricewaterhouse Coopers		Less than 1	
Courtney Clelland	Communications Co-Chair	Shoosmiths		Less than 1	
Natalie Scoones	Communications Co-Chair	Gordon Brothers		2	
Annabel Philip	Events Co-Chair	Alvarez & Marsal		1	
Clare Tanner	Events Co-Chair	K&L Gates LLP		2	
Sue Moore	Mentoring Co-Chair	Faegre Drinker Biddle & Reath LLP		Less than 1	
Kathlene Burke	Nominations Co-Chair	Skadden Arps Slate Meagher & Flom LLP		4	Network co-chair; communications co-chair
Juliet Schalker	Nominations Co-Chair	Debenhams Ottaway LLP		4	Sponsorship co-chair
Pippa Hill	Diversity & Inclusion Co-Chair	DLA Piper		Less than 1	
Oonagh Steel	Diversity & Inclusion Co-Chair	Goodwin Law		Less than 1	
Mandip Englund	Member At Large	Fried Frank	1.5		
Jo Hewitt	Member At Large	Alvarez & Marsal	4	Network co-chair; Nominations co-chair	
Samantha Dinnan	Member At Large	Global Loan Agency Services Limited	4	Communications co-chair	
Lisa Rickelton	Member At Large	FTI Consulting	Less than 1		
Jo Robinson	Member At Large	EY-Parthenon	Less than 1		
Jenny Davidson	Member At Large	Weil, Gotshal & Manges LLP	Less than 1		

Date of event	Type of event	Regional event?	Co Host organisation?	Open to non members?	Intended specifically to recruit new members?	Members Registered	Non member registered
Jan-21	Be Connected Event - virtual escape room	N	N/A	N	N	Data unavailable	-
Mar-21	Be Inspired Event - Quiz in aid of charity - Solace Women's Aid	N	Alix Partners	Y	N	Data unavailable	Data unavailable
Apr-21	Be Informed Event - Post Brexit European Recognition of Restructuring and Insolvency Procedures – views from across the Channel	Y	Akin Gump	N	N	Data unavailable	-
May-21	Be Inspired - Sonya Barlow on Resilience: How women have been affected from working remotely during the pandemic and tools to help being more resilient	N	GLAS	Y	N	48	10
Jul-21	Be Informed - Looking over the cliff edge? What next for restructuring and insolvency in the UK when the temporary measures introduced by the UK Government in 2020 come to an end?	N	Howdens	Y	N	43	13
Jul-21	Be Connected - Drinks evening at the Aviary Rooftop in Finsbury Square	N	Baker Mckenzie	Y	N	28	0
Sep-21	Be Connected - "Thursday Fizz" at The Sterling, The Gherkin	N	n/a	N	N	30	-
Oct-21	IWIRC / Reorg Conference	N	Multiple	Y	Y	86	66
Nov-21	Be Inspired - Facilitated panel session discussing the challenges women still face pursuing careers in R&I	N	MWE	Y	N	46	32
Dec 201	Be Connected - Christmas Party - Bar Terrace at Coq D'Argent	N	n/a	Y	N	73	21

Name of Sponsor	Amount of Sponsorship	Annual or Event Sponsorship (if event, please list with event)
AlixPartners	£3,000	Annual sponsorship renewed in September 2021
Debenhams Ottaway LLP	0	Annual sponsorship not renewed in September 2021
GLAS	£3,000	Annual sponsorship renewed in September 2021
Grant Thornton UK LLP	£3,000	Annual sponsorship renewed in September 2021
Howden	£3,000	Annual sponsorship renewed in February 2021
Dentons	£3,000	Annual sponsorship renewed in June 2021
Proskauer	0	Annual sponsorship not renewed in August 2021*
Alvarez & Marsal	£3,000	Annual sponsorship renewed in September 2021
Akin Gump	£3,000	Annual sponsorship renewed in September 2021
Kroll (ex Duff & Phelps)	0	Annual sponsorship not renewed in October 2021
BDO	£3,000	Annual sponsorship renewed in October 2021
Freshfields Bruckhaus Deringer	£3,000	Annual sponsorship renewed in April 2021
Fried, Frank, Harris, Shriver & Jacobson (London) LLP	£3,000	Annual sponsorship renewed in April 2021
FTI Consulting	£3,000	Annual sponsorship renewed in June 2021
Travers Smith	£3,000	Annual sponsorship renewed in July 2021
Taylor Wessing	£3,000	Annual sponsorship renewed in July 2021
McDermott Will & Emery UK LLP	£3,000	Annual sponsorship August 2021

*Key contact at Proskauer left to join McDermott (a new sponsor, as a result)

**IWIRC London Chapter
Accounts 2021**

As at 31 December 2021

	£	
Revenues		
Total Non-Event Revenue (sponsorship and member fees)	49,230	
Event Revenue (ticket sales)	25,918	
Total Revenue	75,148	
Expenses		
Event Costs	(26,040)	
Non-Event Costs:		
Insurance	(1,260)	
Travel grants	-	
Sponsorship costs - memberships	(6,376)	
Charity Donations	(1,235)	
Communications platform	(612)	
Administrative costs	(5,077)	
Miscellaneous	(1,424)	
Total Non-Event Costs	(15,984)	
Total Expenses	(42,025)	
Net Income	33,124	-
Opening balance	58,005	
Closing balance	91,128	-

2020	2020	2020	2020	2020	2020	2020	2021	2021	2021	2021	2021	2021	2021	2021	2021	2021	2021	2021	2021	
6	7	8	9	10	11	12	1	2	3	4	5	6	7	8	9	10	11	12	12	
Jun-20	Jul-20	Aug-20	Sep-20	Oct-20	Nov-20	Dec-20	Jan-21	Feb-21	Mar-21	Apr-21	May-21	Jun-21	Jul-21	Aug-21	Sep-21	Oct-21	Nov-21	Dec-21	Dec-21	
3,000		3,000	10,275	4,875	-	450	-	-	6,000	3,000	-	6,000	6,000	4,500	3,000	3,000	12,750	-	-	
2,128						2,140						2,278							2,702	-
5,128		3,000	10,275	4,875	-	2,590	-	-	6,000	3,000	-	8,278	6,000	4,500	3,000	3,000	12,750	-	-	
-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	16,000	750	-	-	-	-
-	-	-	30	540	210	-	144	220	2,135	-	-	-	51	215	210	44	4,433	-	1,716	-
-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	30	540	210	-	144	220	2,135	-	-	51	215	210	16,044	5,183	-	-	1,716	-
5,128	-	3,000	10,305	5,415	210	2,590	144	220	8,135	3,000	-	8,329	6,215	4,710	19,044	8,183	12,750	-	4,419	-
-	-	-	-	(22)	-	-	-	(9)	-	-	-	-	-	-	-	-	-	-	-	-
-	(900)	-	-	-	-	-	-	-	(48)	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	(2,022)	(2,203)	(1,000)	(223)	-	-	157	-	-	-	(300)	-	(5,591)	-	-	(6,210)	-
-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(9,228)	(4,362)	-	-	(227)	-
-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
-	(900)	-	-	(2,044)	(2,203)	(1,000)	(223)	(9)	(48)	157	-	-	-	(300)	(9,228)	(9,953)	-	-	(6,437)	-
-	-	-	-	-	-	-	-	-	(1,260)	-	-	-	-	-	-	-	-	-	-	-
-	(1,627)	-	-	(2,110)	-	-	(563)	-	-	-	(734)	-	(1,104)	-	-	(1,098)	(560)	-	(2,317)	-
-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	(1,235)	-	-	-	-	-	-	-	-	-	-
(42)	(42)	(42)	(42)	(42)	(42)	(42)	(42)	(42)	(42)	(54)	(54)	(54)	(54)	(54)	(54)	(54)	(54)	(54)	(54)	(54)
-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
-	(15)	(7)	(7)	(22)	(7)	(7)	(22)	(7)	(319)	(319)	(334)	(439)	(334)	(331)	(331)	(1,735)	(380)	-	(531)	-
-	(34)	-	-	-	-	-	-	-	(26)	(1,399)	-	-	-	-	-	-	-	-	-	-
(42)	(1,718)	(49)	(49)	(2,173)	(49)	(49)	(627)	(49)	(1,646)	(3,006)	(1,121)	(493)	(1,492)	(385)	(385)	(2,886)	(994)	-	(2,902)	-
(42)	(2,618)	(49)	(49)	(4,217)	(2,252)	(1,048)	(850)	(58)	(1,694)	(2,849)	(1,121)	(493)	(1,492)	(685)	(9,613)	(12,839)	(994)	-	(9,339)	-
5,086	(2,618)	2,952	10,257	1,198	(2,042)	1,542	(706)	162	6,441	151	(1,121)	7,836	4,724	4,026	9,431	(4,657)	11,756	-	(4,920)	-
41,631	46,717	44,098	47,050	57,306	58,505	56,463	58,005	57,299	57,461	63,903	64,054	62,932	70,769	75,492	79,518	88,949	84,292	96,049	96,049	96,049
46,717	44,098	47,050	57,306	58,505	56,463	58,005	57,299	57,461	63,903	64,054	62,932	70,769	75,492	79,518	88,949	84,292	96,049	96,049	96,049	91,128
42,233	39,615	42,567	52,823	53,563	51,521	53,063	52,220.19	52,171.69	57,425.47	58,654.37	57,532.98	65,369.33	70,092.86	74,118.63	88,948.98	84,292.37	96,048.85	91,128.47	91,128.47	91,128.47
4,483	4,483	4,483	4,483	4,942	4,942	4,942	5,078.72	5,289.64	6,477.04	5,399.17	5,399.17	5,399.17	5,399.17	5,399.17	-	-	-	-	-	-
46,717	44,098	47,050	57,306	58,505	56,463	58,005	57,298.91	57,461.33	63,902.51	64,053.54	62,932.15	70,768.50	75,492.03	79,517.80	88,948.98	84,292.37	96,048.85	91,128.47	91,128.47	91,128.47

no transactions in online banking from Aug 18 to end of Aug

IWIRC London Network Annual Report

January 1 2021 – December 31 2021

Response to Question 11: *Please note other information that would be helpful to the International Board, including challenges faced by the Network and/or other suggestions/comments.*

- In 2021 we faced the continued challenge and uncertainty of COVID, with additional lockdowns and government mandated restrictions limiting our ability to host in-person events for large parts of the year.
- Despite these challenges, the London Network has continued putting on successful, well attended events, both virtual and in-person, over the year (at times managed literally the day before a lockdown was instituted), and now work with our event sponsors to offer hybrid events wherever possible to ensure maximum convenience and flexibility for our members. We have successfully dealt with the culture shift brought about Covid with the increased virtual world with more working at home by members/potential members.
- We also successfully organized a conference with sponsorship from Reorg Research and other corporate sponsors (with content provided solely by the network) – this event was a huge success and has laid the foundation for what we hope will become a regular and signature event for the network going forward.
- A material change was made to how we handle sponsor memberships as part of our sponsorship benefits package, and a significant amount of work was required liaising with International to ensure a process was put in place that would be robust and efficient, given the significant increase in sponsors and resulting increase in administrative requirements on the steering committee for the Network. We are appreciative of the continued support of International in managing this process.
- The Network's membership and our sponsors continue to grow, and the steering committee and its members are focusing more efforts into maintaining current members as well as considering how to expand membership further and utilize our sponsors and available funds to the best effect.
- We have worked with the Scotland Network chairs to assist them in preparation for launch and note that it has been agreed while the Scotland Network will operate largely independently, it will sit within the IWIRC UK Network corporate entity alongside the London Network, with one of the Scotland Network co-chairs expected to join the board of the corporate entity in Q2 2022. The two Networks will maintain separate accounts and manage their own sponsors and events, but will consolidate accounts for corporate reporting purposes locally.