The Director of IWIRC
P.O. Box 249
Stanardsville
VA 22973

15 April 2021

By email to: sbedker@iwirc.com

For the attention of the Board of Directors of the International Women's Insolvency and Restructuring Confederation ("**IWIRC**"):

Re: Formal Proposal to be Chartered as a Network

Dear IWIRC Board of Directors,

This letter constitutes the proposal for the organization of the Ireland IWIRC Network (the "**Network**").

Commitments of the Network

The Network is committed to following each of the rules for IWIRC Networks. The Network will:

i. comply with all the laws, standards of ethics, and be non-discriminatory in word and deed.

ii. always act in compliance with the goals and purposes of IWIRC.

iii. use the IWIRC Logo and the name IWIRC in its written materials as described in the IWIRC By-Laws and Network Rules of Operation for the Network. Specifically, the Network will:

- only use the IWIRC Logo or name followed by a reference to the Network; the Network will not use the IWIRC Logo or name alone;
- use the IWIRC Logo only with the Network's name directly below the Logo (for example, the Network would place under the Logo the words "Ireland Network"); and/or
- use the name IWIRC only with a dash followed by the Network's name (for example, IWIRC — Ireland Network).

iv. be operated on a not-for-profit basis.

v. have all its members, officers, steering committee members and leaders be and remain members in good standing of IWIRC.

vi. elect officers and steering committee members in accordance with the Network Rules of Operation.

vii. hold at least three (3) Network Events per calendar year, at least two (2) of which will be open to non-members as well as IWIRC members.

viii. price Network Events so as to provide reduced rates to members and to account for Network overhead, administrative expenses, costs of soliciting members and promoting Network Events and other related costs.

ix. organize and price all Network Events to break even.

x. establish a bank account in the name of the vehicle entity for the Network, ensuring that all funds paid by or on behalf of the Network will flow through this bank account.

xi. obtain prior approval for any Network Event for which the Network seeks funding from IWIRC.

xii. provide IWIRC with an accounting of income and costs for Network Events for which the Network has received funding from IWIRC within thirty (30) days after such Network Event.

xiii. forward directly to the IWIRC Office all IWIRC membership forms or checks received, and not accept fees for IWIRC membership in the Network's name only.

xiv. subject to local law and regulation, send to the IWIRC Office after any Network Event a list of each person attending that event, which list will include each person's name, corporate or other affiliation, full address, telephone number and fax number, if available.

xv. The Network's designated geographic area is proposed to be the island of Ireland.

List of Members and Steering Committee

Attached at **Appendix A** is a list of current IWIRC members who have committed to be members of the Network.

The Network's Programme Plan

The Network's Programme Plan for the coming twelve (12) month period and the activities the Network hopes to pursue are as follows:

i. The Network will hold an organizational meeting on Friday 30 April 2021 which will be held virtually.

- The Network's goal is to finalise a Steering Committee and assign roles to the members of the Steering Committee. Each of the members of the Steering Committee become members of the Network.
- At this meeting, the Network will prepare a mailing list of potential members and will propose the following IWIRC members in good standing to be the initial officers:

    1. Kate Magee of Grant Thornton as Co-Chair of the Network
    2. Frances Flynn of Arthur Cox as Co-Chair of the Network
    3. Sharon Mullins of EY as Treasurer of the Network
    4. Niamh Cacciato of William Fry as Secretary of the Network

ii. The second event for the Network will be the official launch on a date in May (to be confirmed) which will be held virtually.

iii. The third and fourth Network events will be also be held virtually over the course of 2021 (subject to any changes in the Covid-19 restrictions) and will include a mixture of educational and social elements.

We respectfully request that IWIRC's Networks Chair present this proposal to the IWIRC Board and further request for our proposal to be considered and approved so we can officially charter the Network.

The IWIRC members who are committed to be affiliated with the Network are excited and enthusiastic about the Network and its possibilities.

If you have any queries concerning this proposal, please do not hesitate to contact any us on our emails outlined below.

Yours sincerely,

Kate Magee, the proposed Co-Chair of the Network
Frances Flynn, the proposed Co-Chair of the Network
Sharon Mullins, the proposed Treasurer of the Network
Niamh Cacciato, the proposed Secretary of the Network

APPENDIX A

CURRENT IWIRC MEMBERS WHO HAVE COMMITTED TO BE MEMBERS OF THE IWIRC IRELAND NETWORK

Name	Firm	Email
Kate Magee	Grant Thornton	Kate.Magee@ie.gt.com
Frances Flynn	Arthur Cox	Frances.Flynn@arthurcox.com
Sharon Mullins	EY	Sharon.Mullins@ie.ey.com
Niamh Cacciato	William Fry	Niamh.Cacciato@williamfry.com