



International Women's Insolvency and Restructuring Confederation

Network Annual Report

January 1, 2021- December 31, 2021

DUE DATE APRIL 16, 2022

1. Please provide a list of the Network's Board of Directors using the template on the following page.
A Network Board should consist of no less than three officers and no individual may maintain the same position for more than six years. In addition, no individual may serve on the Board for more than six years, however Networks may waive or modify this requirement.
2. How many Board meetings were held this year? 12
Networks must hold at least 6 Board meetings per year.
3. When were the last Board elections held? 13 December 2021
Network elections are to be held no less than bi-annually.
4. Please attach a list of events held using the template on the following page. *Networks must hold at least three events, two of which are to be open to non-members and one which is specifically designed to recruit new members. Networks are to participate in at least one regional event or, if the Network is a regional Network, participate in a program with another Network every four years. A Network shall obtain prior written Board approval for Network "Special Events" as defined in the handbook.*
5. Please attach a list of sponsors using the template on the following page.
6. How many articles have been contributed to the IWIRC eNewsletter this year? 2
Networks are to submit at least one article to the IWIRC eNewsletter each year.
7. How many members does the Network have? 165
8. Please attach the Network's financial statement for 2021 (revenues and expenses).
Networks are to provide an accounting of income and expenses on an annual basis.
9. Has the Network filed the yearly IRS tax form (U.S. Networks only)? Yes No
Networks with gross receipts less than \$50,000 need to file a 990-N; U.S. Networks with greater than \$50,000 in gross receipts should file a 990-EZ or 990. Both options are due by May 15th.
10. Please note that you have reviewed the Network's Rules of Operation in 2021? Yes No
If Network Rules of Operation were amended in 2021, please attach.
11. Please note other information that would be helpful to the International Board, including challenges faced by the Network and /or other suggestions/comments.
12. Please note whether all Network Board Members have signed the Code of Conduct. Yes No

Network Board of Directors

Name	Firm	Board Position	Current Term Expires	Years on Board	Prior Network Positions
See attached					

Network Events

Date of Event	Type of Event	Regional Event (Y/N) If yes, First Time or Repeat? (F/R)	Co-Host Organization (if any)	Open to Non-Members (Y/N)	Intended Specifically to Recruit New Members (Y/N)	Number of Members in Attendance (if available)	Number of Non-Members in Attendance (if available)
See attached							

Network Sponsors

Name of Sponsor	Amount of Sponsorship	Annual or Event Sponsorship (if event, please list the event)
See attached		

**An IWIRC Regional Event mean either: (i) an event developed and hosted by two or more IWIRC networks or (ii) an event held in conjunction with another national or international organization's event (eg. TMA, ABI) where the event is developed and hosted by the IWIRC network and the focus of the event is on promoting IWIRC and its members.*

Network Board of Directors

Name	Firm	Board Position	Current Term Expires	Years on Board	Prior Network Positions
Michaela Lam	Walkers	Co-Chair	31/12/2022	4	General Board Member, Vice Chair, Co-Chair
Cynthia Siu	KPMG	Co-Chair	31/12/2022	3	Communications Co-Chair, General Board Member
Jenna Wise	Grant Thornton	Vice Chair	31/12/2022	3	General Board Member, Secretary
Carmen Yeung	Alvarez & Marsal	Treasurer	31/12/2022	3	General Board Member, Treasurer
Karen Chan	Allen & Overy	Secretary	31/12/2022		
Catriona Hunter	Mourant	Membership Chair	31/12/2022	1 (See Note 1 below)	Membership Chair
Catriona Lim	PwC	Immediate Past Chair	31/12/2022	4	Treasurer, General Board Member, Co-Chair
Phoebe Lo	Clifford Chance	Communications Co-Chairs	31/12/2022	3	Communications Co-Chair
Connie Lau	Perun Consultants	Communications Co-Chairs	31/12/2022	1	Communications Co-Chair
Joyce Chan	Grant Thornton	General board position	31/12/2022		
Kasia Lorenc	Clifford Chance	General board position	31/12/2022		
Natalie Lam	Tanner De Witt	General board position	31/12/2022		
Tara Hamilton	Weil, Gotshal & Manges LLP	General board position	31/12/2022		
Leona Healey	Allen & Overy	General board position	31/12/2022	2	General Board Member
Yolanda Lau	Hogan Lovells	General board position	31/12/2022		
Zoe Nolan	Walkers	General board position	31/12/2022		

Note 1: Catriona first became a board member on 2 August 2021 as Membership Chair (succeeding Jennifer White who resigned mid-year). Her number of years on the board is therefore less than 1 but is rounded off as 1 for ease of reference.

Network Events

Date of Event	Type of Event	Regional Event	Co-Host	Open to Non Members	Intended Specifically to Recruit New Members	Number of Members in Attendance (if available)	Number of Non-Members in Attendance (if available)
03/03/2021	IWIRC Panel discussion (joint event with London network)	No, New Event	Y	Y	Y		
11/03/2021	CNY Dim Sum Lunch	No, Repeat Event	N	Y	Y	20 Members and Non-Members	
24/03/2021	Virtual Perfume Making Event	No, New Event	N	N	N	20	-
16/06/2021 23/06/2021	Private Cinema Screening Series	No, New Event	N	Y	Y	40 Members and Non-Members	
29/07/2021	Career coaching session	Yes, New Event	Y	Y	N	Over 50 attendees across Asia networks	
15/09/2021	Hong Kong Networking drinks following IWIRC Asia Network Conference	No, Repeat Event	Y	Y	Y	Over 115 Members and Non-Members	
27/10/2021	Virtual Art Tour "Emily in Paris"	Yes, New Event	Y	N	N	10 in-person attendance	Korea network joined by zoom
27/11/2021	Annual Mixer	No, Repeat Event	N	Y	Y	Over 120 Members and Non-Members	
13/12/2021	Annual General Meeting	No, Repeat event	N	N	N		-

Sponsors

Name of Sponsor	Amount of Sponsorship (HKD)	Annual or Event Sponsorship
Walkers	6,250	Dim Sum lunch
Grant Thornton	10,000	Virtual Perfume Making
Berkeley Research Group	20,000	Private Screening Event
Ashurst	Provided webinar platform and technical support	Career Coaching Webinar
Mourant and Tanner De Witt	58,860	Networking Drinks following IWIRC Asia Conference (See Note 1)
Kroll, Harneys and Serica Trust	75,000	Annual Mixer
	Provided venue (Walkers)	
Alix Partners and Walkers	USD 2,000 sponsorship, USD 1,000 each provided by Alix Partners and Walkers	Virtual Art Tour
PricewaterhouseCoopers	Provided venue and refreshments	Annual General Meeting

Note 1: The full sponsorship amount was HKD 58,860 but only HKD 40,000 was recorded in the Financial Statement (see Cell B7 in "Financial Statement" tab) because the balance of HKD 18,860 was paid by the sponsors to the venue direct.

Financial Statement

**IWIRC Hong Kong Network
2021 Receipts and payments**

Row Labels	Sum of Deposit	Sum of Withdrawal	Surplus/ (Deficit)
Annual Mixer	75,000.00	(87,346.00)	(12,346.00)
CNY Dim Sum Lunch	4,433.90		4,433.90
HK Networking Drinks	40,000.00	(40,000.00)	-
IWIRC Int'l		(2,026.89)	(2,026.89)
Miscellaneous		(7,596.00)	(7,596.00)
Private Screening	20,150.00	(17,522.00)	2,628.00
Virtual Art Tour		(7,862.00)	(7,862.00)
Grand Total	139,583.90	(162,352.89)	(22,768.99)

	with A&I	Without A&I
Opening Bal	90,005.86	60,228.49
Changes	(22,768.99)	(20,742.10)
Closing Bal	67,236.87	39,486.39

Available Balance	67,236.87	39,486.39
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Breakdown	
IWIRC - HK	39,486.39
IWIRC - International	27,750.48
Total	67,236.87