

**International Women's Insolvency and Restructuring Confederation
Delaware Network Annual Report
Year: 2007**

Network Annual Report	
See Attached	<ul style="list-style-type: none"> ➤ Board to consist of no less than 3 officers. ➤ No individual can maintain the same position on the Board for more than 4 terms or 4 years ➤ No individual may serve on the Board for more than 4 terms or 4 years (this requirement can be waived or modified).
1. How many Board meetings were held this year? Approximately 6 in the last nine months.	➤ Board to hold meetings no less than 6 times each year.
2. When were the last Board elections held? September , 2006	➤ Elections to be held no less than bi-annually
3. Does the Network charge dues? Yes If so, how much are membership dues? \$30.00	➤ Maximum dues are \$30 (fees in excess may be approved).
4. How many events were held this year? Six in the last nine months	<ul style="list-style-type: none"> ➤ Network to have at least 3 events, 2 of which must be open to non-members. ➤ Network to obtain prior written Board approval for Network "Special Events" (as defined in handbook). ➤ Network to host at least 1 program to recruit new members. ➤ Network to participate in at least 1 regional event, or if the Network is a regional network, participate in a program with another Network, every 4 years.
5. How many articles have been contributed to the newsletter this year? None	➤ Network to submit no less than 1 article to the International Board's newsletter each year.
6. How many members does the Network have? 18 7. How many of these are International members? Not known. All members of board are International members.	➤ Each Network shall have at least 4 International members.
8. Please attach the Network's financial statement for the year (revenues and expenses) See Attached	➤ Networks to provide an accounting of income and costs on an annual basis.
9. Please attach a copy of the Network's bylaws: Bylaws to be voted upon for adoption later this month.	
10. Identify any other information you find would be helpful for the International Board to know at this time. _____ _____ _____ _____	

**International Women's Insolvency and Restructuring Confederation
Delaware Network Year End/Annual Report
2007**

Network Board of Directors

Name	Firm	Position	Years on the Board	Prior Positions	Int'l Member?
Kathleen M. Miller	Smith, Katzenstein & Furlow LLP	Chair	9 months	None	Y
Theresa V. Brown-Edwards	Potter Anderson & Carroon LLP	Vice Chair	9 months	None	Y
J. Kate Stickle	Saul Ewing LLP	Secretary	9 months	None	Y
Angela C. Phillips	Deloitte Financial Advisory Services	Treasurer	9 months	None	Y

Network Event Listing

Date of Event	Type of Event	Partnership Organization	Open to New Members (Y/N)	Designed for New Members (Y/N)	Number Attended (if avail)
11/15/06	Member Coffee Klatch		Y	N	Approx 15
12/6/06	Holiday Party		Y	N	Approx. 88
3/17/07	Network Luncheon "Achieve a Breakthrough with Executive Coaching!"		Y	N	Approx 19
05/23/07	Charity Event- Accessories Drive & Coffee Klatch (donations to Dress for Success Delaware)		Y	N	4
Spring	Golf Lessons		Y	N	Approx. 15
8/1/07	Network Happy Hour "Celebrate Summer"		Y	N	Approx. 13

IWIRC-DE
Income Statement - Interim Nine (9) Months Ended 7/31/07

Interim - 9 Months
10/1/06 - 7/31/07

Income

SP07:::	Sponsorships (FY 07)	\$	17,500.00
MD07:::	Membership Dues- IWIRC DE		540.00
	Event Fees		
EF1206:::	2006 Holiday Party		1,890.00
EF307:::	3/07 Luncheon-Executive Coach		325.00
Total Income		\$	20,255.00

Expenses

	Event Costs		
EC1206:::	2006 Holiday Party		14,677.50
EC307:::	3/07 Luncheon-Executive Coach		711.78
	Bank Fees		
BF07:::	Wilmington Trust		-
OE07:::	Other Expenses		-
Total Expenses		\$	15,389.28
Net Income (Loss)		\$	<u>4,865.72</u>

Cash Reconciliation

Beg Balance 10/1/06	\$	3,548.64
Net Income		4,865.72
Due To Members		180.00
Pd. Accr Exp (FYE 06)		(1,983.25)
End Balance 7/31/07		6,611.11
check Balance Sheet 7/31/07		6,611.11