

**International Women's Insolvency and Restructuring Confederation
Network Annual Report
Year: August 1, 2008-July 31, 2009**

Network Annual Report	Network Guidelines
<p>1. Please provide a list of the Network's Board of Directors ("Board"), including: Name Firm Years on Board Prior Positions Membership in Confederation</p> <p><i>See Attachment 1.</i></p>	<ul style="list-style-type: none"> ➤ Board to consist of no less than 3 officers. ➤ No individual can maintain the same position on the Board for more than 4 terms or 4 years ➤ No individual may serve on the Board for more than 4 terms or 4 years (this requirement can be waived or modified).
<p>2. How many Board meetings were held this year? 4 General Meetings Monthly Board Meetings (since March 2009)</p>	<ul style="list-style-type: none"> ➤ Board to hold meetings no less than 6 times each year.
<p>3. When were the last Board elections held? March 13-25, 2009 Election Process (electronic elections); results announced at March 26, 2009 Network event</p>	<ul style="list-style-type: none"> ➤ Elections to be held no less than bi-annually.
<p>4. Does the Network charge dues? Yes If so, how much are membership dues? \$30 per year If dues are >\$30, have the dues been approved? N/A</p>	<ul style="list-style-type: none"> ➤ Maximum dues are \$30 (fees in excess may be approved).
<p>5. How many events were held this year? 5 How many non-members attend your events on average? Varies depending on event Please attach a list of events held, noting: Date of Event Type of Event Partner Organization (if applicable) Open to Non-Members (Yes/No) Designed for New Members (Yes/No)</p> <p><i>See Attachment 2.</i></p>	<ul style="list-style-type: none"> ➤ Network to have at least 3 events, 2 of which must be open to non-members. ➤ Network to obtain prior written Board approval for Network "Special Events" (as defined in handbook). ➤ Network to host at least 1 program to recruit new members. ➤ Network to participate in at least 1 regional event, or if the Network is a regional network, participate in a program with another Network, every 4 years.
<p>6. How many articles have been contributed to the newsletter this year? Unknown</p>	<ul style="list-style-type: none"> ➤ Network to submit no less than 1 article to the International Board's newsletter each year.
<p>7. How many members does the Network have? 69* How many of these are International members? 38** Please attach a copy of your network members contact information (including address & email)</p> <p><i>See Attachment 3.</i></p> <p><small>* Dues outstanding for certain members. ** Information received from International.</small></p>	<ul style="list-style-type: none"> ➤ Each Network shall have at least 4 International members.

International Women's Insolvency and Restructuring Confederation
Network Annual Report
Year: August 1, 2008-July 31, 2009
continued

<p>8. Please attach the Network's financial statement for the year (revenues and expenses)</p> <p><i>See Attachment 4.</i></p>	<p>➤ Networks to provide an accounting of income and costs on an annual basis.</p>
<p>9. Please attach a list of all members with address and e-mails and please indicate those that are International Members.</p> <p><i>See Attachment 5.</i></p>	
<p>10. Please attach a copy of the Network's bylaws</p> <p><i>See Attachment 6.</i></p>	
<p>11. Identify any other information you find would be helpful for the International Board to know at this time.</p> <p>In 2009 -</p> <p>The Network created a membership directory; produced a newsletter, and is introducing a mentoring program.</p> <p>The following events are currently scheduled for 2009:</p> <p>11/05/09 - IWIRC Tea and Charitable Event</p> <p>12/09/09 - 7th Annual IWIRC Delaware Network Holiday Party</p>	

**International Women’s Insolvency and Restructuring Confederation
Network Year End/Annual Report
2007-2008
Delaware Network**

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ATTACHMENT 1

**International Women's Insolvency and Restructuring Confederation
Network Year End/Annual Report
2007-08**

IWIRC Delaware Network Board of Directors

Name	Firm	Position	Years on the Board	Prior Positions	Int'l Member ?
J. Kate Stuckles	Cole, Schotz, Meisel, Forman & Leonard, P.A. 500 Delaware Avenue Suite 1410 Wilmington, DE 19801 Tel: 302-651-2001 Fax: 302-652-3227 kstickles@coleschotz.com	Chair	3	Vice Chair Secretary	Yes
Kerry Mumford	Landis Rath & Cobb LLP 919 North Market Street Suite 1800 Wilmington, DE 19899 Tel: 302-467-4414 Fax: 302-467-4450 mumford@lfclaw.com	Vice Chair	2	Secretary	Yes
Meg Manning	Whiteford Taylor Preston LLC 1220 N. Market Street Suite 608 Wilmington, DE 19801 Tel: 302-353-4146 Fax: 302-258-0757 mmanning@wtp.com	Secretary	1		Yes
Katharine Mayer	McCarter & English, LLP Renaissance Centre 405 N. King Street, 8th Floor Wilmington, DE 19801 Tel: 302-984-6312 Fax: 302-984-2494	Treasurer	1		No
Maria Aprile Sawczuk	Stevens & Lee 1105 North Market Street 7th Floor Wilmington, DE 19801 Tel: 302-425-3306 Fax: 610-988-0838 masa@stevenslee.com	Immediate Past Chair	2	Chair	Yes

ATTACHMENT 2

**International Women's Insolvency and Restructuring Confederation
Network Year End/ Annual Report
2007-08**

IWIRC Delaware Network Event Listing

Date of Event	Type of Event	Partnership Organization	Open to New Members (Y/N)	Designed for New Members (Y/N)	Number Attended (if avail)
11/13/08	Membership Drive Cocktail Party	N	Y	Y	Approx. 40
12/02/08	IWIRC Delaware Network Sixth Annual Holiday Party	N	Y	N	Approx. 90
03/26/09	IWIRC Delaware Network Cocktail Party and Announcement of New Officers	N	Y	N	Approx. 35
06/04/09	A Dinner A'Fare – private event at a gourmet, studio kitchen with meal prep stations complete with recipes and fresh ingredients to create home cooked meals.	N	Y	N	6
07/08/09	Cocktail Celebration of the Summer Season (Promotion for Prospective and New Members; Distributed Network Directory)	N	Y	Y	32

ATTACHMENT 3

IWIRC Delaware Network International and Local Members

Name	Firm	Phone	E-Mail	Date	2009	Print	IWIRC - National 2009
Abbott, Derek	Morris, Nichols, Arsit & Tunneil, LLP	302-351-9357	DAbbott@MNAT.com				4/30/2009
Amey S. Brown	Christiana Bank & Trust Company	302-888-7740 / Fax: 302-421-5815	abrown@christianabank.com				6/30/2009
Aquiline, Mary	Bavard	302-429-4261	maquiline@bavardfirm.com				10/31/2009
Biferadio, Karen C.	Connolly Bove Lodge & Hutz LLP	302-888-6221/302-658-0380	kbiferadio@cbhl.com				6/30/2009
Brown, Amy S.	Christiana Bank & Trust Company	302-888-7740	abrown@christianabank.com				11/30/2009
Buck, Kate	Potter Anderson & Coroon LLP	302-984-6000	kbuck@potteranderson.com	9-Jun	\$30.00		12/31/2008
Butcher, Rebecca L.	McCarter & English, LLP	302-467-6310	butcher@mcclaw.com	3/28/2009	30.00		6/30/2009
Chako, Ayesha	Buchanan Ingersoll & Rooney PC	302-552-4203/302-552-4295	ayeschako@briro.com	3/28/2009	30.00		11/30/2009
Coggins, Lisa L.	Campbell & Levine, LLC	302-426-1900	lcoggins@campbell.com	3/28/2009	30.00		12/31/2008
Cook, Jennifer Patone	Ferry, Joseph & Pearce	302-575-1555/302-575-1714	jcook@jlaw.com				8/31/2010
Conlan, Kelly	Klahe Harrison Harvey Branzburg & Eilers	302-668-9141	kconlan@cbhl.com				6/30/2009
Condo, Ann C.	Connolly Bove Lodge & Hutz LLP	302-888-7740	acondo@cbhl.com				6/30/2009
Culver, Donna L.	Morris, Nichols, Arsit & Tunneil, LLP	302-351-9475	dculver@mnat.com				12/31/2009
Dalluz, Tobey M.	Morris, Nichols, Arsit & Tunneil, LLP	302-351-9208	tdalluz@mnat.com				8/31/2009
Davis, Kathleen Campbell	Ballard Spahr Andrews & Ingersoll, LLP	302-252-4440/302-252-4466	kdavis@camblev.com				10/31/2009
Dawson, Kelly M.	Campbell & Levine, LLC	302-426-1900	kawson@camblev.com				2/28/2010
Dube, Dale	Morris, Nichols, Arsit & Tunneil, LLP	302-351-9154	kdubs@mnat.com				10/31/2009
Edmonson, Jamie L.	Bavard	302-571-6552	tedmonson@bavardfirm.com	9-Jun	30.00		2/28/2009
Edwards, Erin	Young Conaway Stargatt & Taylor, LLP	302-426-1900	eedwards@yvcsl.com				6/30/2010
Eskin, Maria R.	Campbell & Levine, LLC	302-426-1900	meskin@camblev.com				2/28/2010
Faelli, Bonnie Glantz	Blank Rome LLP	302-425-6400	faelli@blankrome.com				4/30/2009
Fox, Martha Lodge	Campbell & Levine, LLC	302-426-1900	mfox@camblev.com				11/30/2009
Gardner, Jean	Maron Marvel Bradley & Anderson, P.A.	302-472-1739	jean.gardner@bma.com				2/28/2010
Harris, Donna	Bovine of Philadelphia	215-988-0567	dharris@bovine.com				10/31/2009
Helm, Jennifer R.	McKnee Harris & Weidinger	302-904-4877	jhelm@mcclaw.com	3/28/2009	30.00		2/28/2009
Helm, Leslie C.	McKnee Harris & Weidinger	302-904-4877	lhelm@mcclaw.com				6/30/2009
Hoover, Jennifer R.	Ballard Spahr Andrews & Ingersoll, LLP	302-252-4440/302-252-4466	jhoover@bsai.com				10/31/2009
Jones, Laura Davis	Benesch, Friedlander Coplan & Ansoff LLP	302-442-7006	ljones@bfca.com				6/30/2010
Katona, Sanni M.	Pachulski, Siang, Ziehl, Young, Jones et al	302-778-6401	skatona@polsinelli.com				2/28/2010
Kaufman, Susan E.	Polsinelli Shughart PC	302-252-0920	skaufman@polsinelli.com				4/30/2009
Keller, Jennifer A. L.	Coch and Taylor P.A.	302-984-3620	jkeller@cochtaylor.com				2/28/2010
Kinsella, Sheryl A.	U.S. District Court	302-973-4571	skinsella@cochtaylor.com				4/30/2009
Koroluk, Tara	Coch & Taylor Palmer & Dodge LLP	302-425-7106	tkoroluk@cpd.com				2/28/2010
Latona, Elizabeth	Eckert Seamans Chertin & Melillo, LLC	302-435-0430	elaton@eck.com				4/30/2009
Lawson, Kimberly E.C.	Reed Smith LLP	302-778-7597	klawson@reedsmith.com				3/31/2010
Leamy, Jane M.	Office of the U.S. Trustee	302-573-6481	jane.m.leafmy@usdoj.gov				9/30/2009
Makowski, Kathleen P.	Pachulski, Siang, Ziehl, Young, Jones et al	302-353-4146	kmakowski@us24.com	12/12/2008	30.00		9/30/2009
Manning, Margaret M.	Whiteford, Taylor & Preston LLP	302-984-6300/302-984-6399	mmanning@wtplaw.com				2/28/2010
Mayer, Katharine L.	McCarter & English, LLP	302-295-4978	kmayer@mcclaw.com				9/30/2009
McKinley, Karen M.	Cole Schatz Meisel Forman & Leonard, P.A.	302-777-7770	kmckinley@colsschm.com				2/28/2010
Meinik, Selinda A.	Edwards Angel Palmer & Dodge LLP	302-777-6532	smehnik@eadplaw.com				9/30/2009
Melzer, Evelyn J.	Pepper Hamilton	302-666-8162	emelzer@pepperlaw.com				7/31/2009
Mersky, Rachel B.	Montzack Mersky McLaughlin and Browder, P.A.	302-667-4400	rmersky@montzack.com	3/28/2009	30.00		5/31/2009
Miller, Kathleen M.	Smith, Katzenstein & Furrow LLP	302-571-4700	kmiller@skf Delaware.com	3/28/2009	30.00		7/31/2009
Moh, Cholina E.	Young Conaway Stargatt & Taylor, LLP	302-467-4400	cmoh@yvcsl.com				7/31/2009
Munford, Kern K.	Landis Rath & Cobb LLP	302-467-4400	kmunford@lrc.com				4/30/2009
Phillips, Angela C.	Landis Rath & Cobb LLP	302-655-8997	aphillips@lrc.com				7/31/2009
Pinkney, Joanne P.	NachmannHaysBrownstein, Inc.	302-504-1497	jpinkney@nhb-law.com	3/28/2009	30.00	Certificate	4/30/2009
Quirk, Maron M.	Skadden Arps Slate Meagher & Fiom LLP	302-651-3129/302-651-3001	mquirk@skadden.com	3/28/2009	30.00		4/30/2009
Raport, Leigh-Ann	Pepper Hamilton	302-777-6516	lraport@pepperlaw.com	6/9/2009	30.00		5/31/2009
Reynolds, Dana	Richards Layton Finger	302-651-7894	dreynolds@rlf.com				6/30/2009
Richards, Deirdre	Klahe Harrison Harvey Branzburg & Eilers	302-425-3306	deirdre.richards@gmail.com	3/28/2009	30.00		7 10/31/2009
Richardson, Linda	Stevens & Lee, PC	302-984-6033	lrichardson@stevenslee.com				4/30/2009
Sawczuk, Maria April	Potter Anderson & Coroon, LLP	302-984-6033	msawczuk@potteranderson.com				4/30/2009
Shimada, Wendy	Duane Morris	302-658-9110	wshimada@duanemorris.com				5/31/2009
Stokes, J. Gail	Cole Schatz Meisel Forman & Leonard, P.A.	302-777-7770	gstokes@colsschm.com				5/31/2009
Thompson, Christina M.	Connolly Bove Lodge & Hutz LLP	302-662-2023	cmtompson@cbhl.com				6/30/2009
Walters, Mary F.	U.S. Bankruptcy Court	302-652-6400/302-652-8405	mwalters@skf Delaware.com				6/30/2009
Wolfe, Etra R.	Smith Katzenstein & Furrow LLP	302-571-4700	ewolfe@skf Delaware.com				6/30/2009
Yeeha, Sally E.	Klahe Harrison Harvey Branzburg & Eilers	302-552-5503	syeeha@yvcsl.com				6/30/2009
Zeeq, Sharon M.	Young Conaway Stargatt & Taylor, LLP	302-467-4400	szeeq@yvcsl.com				6/30/2009

TOTAL
DEPOSITS

ATTACHMENT 4

Treasurer's Report

Balance as of 9.1.09

Wilmington Trust	\$14,355.36		
Dep In Transit	-		
Checks in Transit	-		
Petty Cash	-		
Sponsorship Due	\$5,000.00	Pachulski (\$2,000), Potter (\$1000), Ballard (1000), Buchanan (\$500), Duane Morris (\$500)	
Total	<u>\$19,355.36</u>		

Bank Balance 4/8/08

\$13,941.71

Sponsorships

	<u>2006 - 2007</u>	<u>2007-2008</u>	<u>2008-2009</u>
Platinum	9,000.00	8,000.00	6,000.00
Gold	6,000.00	8,000.00	9,000.00
Silver	2,500.00	3,500.00	3,500.00
TOTAL	<u>17,500.00</u>	<u>19,500.00</u>	<u>18,500.00</u>

Members

	National	Local	Both	TOTAL
12/31/2007	45	Paid 23*	Free 2	37
12/31/2008	33	12	10 (est.) n/a	48
9/1/2009	35	15	1	56
			n/a	

Charity

Food Bank DE	11/13/08	Networking Event Raffle	50.00
Food Bank DE	12/2/08	Holiday Party Raffle	760.00
Total			<u>810.00</u>

<u>Event Summary</u>	<u>FY 2008-2009</u>	Date	Receipts	Expenses	Net Income
Membership Drive		3/1/09	-	-	-
Dinner A'Fare		6/9/09	-	(\$69.14)	(\$69)
Mezzanote Happy Hour		7/13/09	-	(\$532.20)	(\$532.20)
			-	-	-

<u>Event Summary</u>	<u>FY 2008-2009</u>	Date	Receipts	Expenses	Net Income
Membership Drive		3/1/09	\$450.00	-	450.00
New Board Cocktail Event -Ameritage		3/26/09	-	(\$637.20)	(637.20)
Holiday Party		12/2/08	\$2,380.00	(\$11,716.66)	(9,336.66)
Natl Memb Dr. Cocktail Party - Exchange		11/13/08	\$500.00	(\$811.00)	(311.00)
Total			\$3,330.00	(\$13,164.86)	(\$9,834.86)

0)

(free memberships; Wasik, Meltzer)
(free memberships; Farrell, Abbott, Meltzer)
two of
three
membersh
ips given
as door
prizes
12/08 Not
yet
credited

IWIRC-DE
Income Statement

	Interim - 10 Months 10/1/06 - 7/31/07	FYE - 12 Months 8/1/07 - 7/31/08	FYE - 12 Months 8/1/08 - 7/31/09
Income			
Sponsorships			
SP09 Sponsorships (FY '09)	\$ 17,500.00	\$ 19,500.00	\$18,500.00 18,500.00
Membership Dues- IWIRC DE			
MD09 2009 (membership drive 3/09)	690.00	480.00	960.00 960.00
Event Fees - Holiday Party			
EF1208 2008 Holiday Party Hotel duPont	1,890.00	1,850.00	2,380.00 2,380.00
Event Fees - Other			
EF1108 Nat'l Memb Dr. Cocktail Party - Exchange-11/13/08	325.00	1,380.00	500.00 500.00
EF309 New Board Cocktail Event -Ameritage - 3/26/09	-	-	-
EF 709 Judges Dinner	-	-	-
Total Income	\$ 20,405.00	\$ 23,210.00	\$ 22,340.00
Expenses			
Event Costs - Holiday Party			
EC1208 2008 Holiday Party Hotel duPont	14,677.50	11,056.00	11,716.66 11,716.66
Event Costs - Other			
EC1108 Nat'l Memb Dr. Cocktail Party - Exchange-11/13/08	711.78	5,480.60	4,049.54 811.00 637.20
EC309 New Board Cocktail Event -Ameritage - 3/26/09	-	-	-
EC 709 Judges Dinner	-	-	-
EF609 Dinner A'Fare - 6/3/09	-	-	69.14
EF709 Café Mezzanote Happy Hour - 7/13/09	-	-	532.20
EF709 Deposit for Holiday Party - 7/13/09	-	-	2,000.00
Bank Fees			
	-	10.00	-

BF09 Wilmington Trust

Other Expenses			
OE09 Flowers - New Officers		190.20	269.95
OE09 E-Survey Exp			200.00
OE09 Charity (Food Bank of DE)			19.95
			50.00
Total Expenses	\$ 15,389.28	\$ 16,736.80	\$ 16,036.15
Net Income (Loss)	\$ 5,015.72	\$ 6,473.20	\$ 6,303.85

Cash Reconciliation

Beg Cash Balance	\$ 1,565.39	6,581.11	\$13,054.31
Net Income	5,015.72	6,473.20	6,303.85
Ending Cash Balance (Calculated)	\$ 6,581.11	\$ 13,054.31	\$ 19,358.16

Adjustments

Due To Members - pd 8/1/07-12/31/07	180.00		
Pd. Accr Exp (FYE 06)			
2007 Membership Fees Deposited 8/07	(150.00)		
2008 Membership Fees Deposited 11/08		(30.00)	
Unpaid Pledged Sponsors			(5,000.00)
Deposits in Transit			
Checks in Transit			
Ending Bank Balance (Calculated)	\$ 6,611.11	\$ 13,024.31	\$ 14,358.16
(Check) Ending Bank Balance (Actual)	\$ 6,611.11	\$ 13,024.31	\$14,355.36

ATTACHMENT 5

IWIRC DELAWARE NETWORK
INTERNATIONAL MEMBERS

DATE/EXPIRE	FIRST	MIDDLE	LAST	COMPANY	ADDRESS1	CITY	ST	ZIP	PHONE	EMAIL
2/28/2009	Leslie	C.	Heilman	Ballard Spahr Andrews & Ingersoll, LLP	919 N. Market Street, 12th Floor	Wilmington	DE	19801	302-252-4446	heilmani@ballardspahr.com
4/30/2009	Kimberly	E.C.	Lawson	Reed Smith LLP	1201 Market Street, Suite 1500 The Brandywine Bldg, 1000 West St., 17th Fl., PO Box 391	Wilmington	DE	19801	302-778-7597	klawson@reedsmith.com
6/30/2009	Sharon	M.	Zieg	Young Conaway Stargatt & Taylor, LLP	1000 West Street, Suite 1410	Wilmington	DE	19899	302-571-6655	szieg@ycst.com
6/30/2009	Mary	F.	Caloway	Buchanan Ingersoll & Rooney PC	The Brandywine Building, 1000 West Street, 17th Floor, PO Box 391	Wilmington	DE	19899	302-571-6707	pmorgan@ycst.com
7/31/2009	Pauline	K.	Morgan	Young Conaway Stargatt & Taylor, LLP	919 Market Street, Suite 1410	Wilmington	DE	19899	302-655-8997	aphillips@nhbleam.com
7/31/2009	Angela	C.	Phillips	NachmanHaysBrownstein, Inc.	919 N. Market Street, Suite 1500	Wilmington	DE	19801	302-777-7770	smelnik@eapdlaw.com
8/31/2009	Selinda	A.	Melnik	Edwards Angell Palmer & Dodge LLP	800 King Street, Suite 300	Wilmington	DE	19801	302-426-1900	kdvais@camlev.com
9/30/2009	Kathleen	Campbell	Davis	Campbell & Levine, LLC	919 Market Street	Wilmington	DE	19801	302-552-5509	richenderfer@klehr.com
9/30/2009	Linda	B.	Richenderfer	Klehr Harrison Harvey Branzburg & Eilers	1000 N. West Street, Suite 400	Wilmington	DE	19801	302-656-8162	rmersky@monlaw.com
9/30/2009	Rachel	M.	McKinley	Monzack Mersky McLaughlin and Browder, P.A.	1201 N. West Street, Suite 1200	Wilmington	DE	19801	302-295-4978	knockinley@coleschotz.com
9/30/2009	Karen	M.	McKinley	Cole Schotz Meisel Forman & Leonard, P.A.	1313 N. Market Street	Wilmington	DE	19801	302-984-6000	kbrown-edwards@potteranderson.com
10/31/2009	Theresa	V.	Brown-Edwards	Potter Anderson & Corron LLP	405 North King Street	Wilmington	DE	19801	302-984-6359	nhasan@mccarter.com
10/31/2009	Nishat	A.	Hasan	McCarter & English LLP	800 King Street, Suite 300	Wilmington	DE	19801	302-426-1900	achacko@camlev.com
11/30/2009	Ayesha	Lodge	Chacko	Campbell & Levine, LLC	800 North King Street, Suite 300	Wilmington	DE	19801	302-426-1900	mfox@camlev.com
11/30/2009	Martha	M.	Fox	Campbell & Levine, LLC	919 N. Market Street, 12th Floor	Wilmington	DE	19801	302-252-4440	daluiz@ballardspahr.com
12/31/2009	Tobey	Jennifer	Cook	Ballard Spahr Andrews & Ingersoll, LLP	919 Market Street	Wilmington	DE	19801	302-552-5509	jcook@klehr.com
2/28/2010	Jennifer	Patone	Cook	Klehr Harrison Harvey Branzburg & Eilers	1105 North Market Street, 7th Floor	Wilmington	DE	19801	302-425-3306	masa@stevenlee.com
2/28/2010	Maria	Aprile	Sawczuk	Stevens & Lee	1000 West St., PO Box 1680, 10th Fl.	Wilmington	DE	19899	302-984-3820	skaufman@coochtaylor.com
2/28/2010	Susan	E.	Kaufman	Cooch and Taylor P.A.	1313 N. Market Street, PO Box 1709, Suite 300 Delaware Avenue, Suite 1210	Wilmington	DE	19899	302-777-6532	meltzere@pepperlaw.com
2/28/2010	Stephanie	J.	Meltzer	Pepper Hamilton LLP	1220 N. Market Street, Suite 608	Wilmington	DE	19801	302-353-4146	mmanning@wplaw.com
2/28/2010	Evelyn	L.	Fox	Whitelord Taylor & Preston	3801 Kennett Pike	Greenville	DE	19807	302-888-7740	abrown@christianatruf.com
2/28/2010	Tara	L.	Lattomus	Eckert Seamans Cherin & Mellott, LLC	919 North Market Street, Suite 1500	Wilmington	DE	19801	302-425-7106	dkraft@eapdlaw.com
3/31/2010	Meg	S.	Manning	Christiana Bank & Trust Company	1000 North West Street, Suite 1200	Wilmington	DE	19801	302-295-4862	ckstickles@coleschotz.com
4/30/2010	Amy	S.	Brown	Edwards Angell Palmer & Dodge LLP	1007 N. Orange Street, PO Box 2207	Wilmington	DE	19899	302-658-9141	cthompson@cbh.com
4/30/2010	Denise	J.	Kraft	Cole, Schotz, Meisel, Forman & Leonard PA	919 Market Street, Suite 1800	Wilmington	DE	19801	302-467-4400	mumford@rlaw.com
4/30/2010	J.	Kate	Stickles	Connolly Bove Lodge & Hutz LLP	800 Delaware Avenue, PO Box 410, 10th Fl.	Wilmington	DE	19899	302-652-8400	erw@skfdelaware.com
4/30/2010	Christina	M.	Thompson	Landis Rath & Cobb LLP	500 Delaware Avenue, Suite 1410	Wilmington	DE	19899	302-651-2007	mquirk@coleschotz.com
5/31/2010	Keri	K.	Mumford	Smith Katzenstein & Furfow LLP	The Nemours Bldg., Ste 1200, 1007 N. Orange St.	Wilmington	DE	19801	302-661-7000	counihan@gtlaw.com
5/31/2010	Elta	R.	Wolfe	Cole Schotz Meisel Forman & Leonard, P.A.	222 Delaware Avenue, Suite 1101	Wilmington	DE	19801	302-252-0920	skatona@polsinelli.com
5/31/2010	Manon	M.	Quirk	Greenberg Traurig, LLP	The Nemours Building, 1007 N. Orange St.	Wilmington	DE	19801	302-888-6221	kbifferato@cbh.com
6/30/2010	Victoria	Watson	Counihan	Polsinelli Shughart PC	824 Market Street, 5th Floor	Wilmington	DE	19801	302-252-2929	kniller@skfdelaware.com
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6/30/2010	Mary	F.	Walrath	Smith Katzenstein Furfow LLP	800 N. King Street, Suite 300	Wilmington	DE	19801	302-658-9141	kcounihan@cbh.com
7/31/2010	Kathleen	M.	Miller	Blank Rome LLP	1007 North Orange Street, PO Box 2207	Wilmington	DE	19899		
8/31/2010	Bonnie	Glantz	Fatell	Campbell & Levine, LLC						
8/31/2010	Maria	R.	Eskin	Connolly Bove Lodge & Hutz LLP						
8/31/2010	Kelly		Coutlan							

ATTACHMENT 6

Adopted March 2008

**BY-LAWS
OF
THE DELAWARE NETWORK
OF
THE INTERNATIONAL WOMEN'S INSOLVENCY
AND RESTRUCTURING CONFEDERATION**

ARTICLE I - NAME AND PURPOSES

Section 1.1 - *Name*. The name of the Delaware chapter of the International Women's Insolvency and Restructuring Confederation network shall be "IWIRC - Delaware Network." (the "Network")

Section 1.2 - *Network Postal Address*. The Network may establish a postal address as the Board of Directors may designate or as the affairs of the Network may require from time to time.

Section 1.3 - *Goals and Purposes*. The Network is organized for all purposes permitted for an association of a non-profit entity exempt from federal taxation under Section 501(c)(6) of the Internal Revenue Code of 1986, as amended.

The goals and purposes of the Network shall be consistent with the International Women's Insolvency and Restructuring Confederation (the "International IWIRC Organization" or "IWIRC") and shall be to:

- A. develop a network of professionals and businesspersons in Delaware;
- B. promote women in insolvency-related professions;
- C. afford professional, social, mentoring, and educational opportunities for members, including networking and business development;
- D. enable Network members to share interests, experience, expertise and business opportunities with one another;
- E. facilitate regional links among IWIRC networks and between IWIRC members;
- F. promote members' ascension to positions of influence within existing insolvency-related organizations, within their professional institutions, and with opinion leaders; and
- G. promote public awareness of issues relating to women and insolvencies and restructurings, particularly: i) the status of women in these professions; ii) the effective participation of women in the business of insolvency and restructurings and in insolvency related business and professional organizations; and iii) the impact of insolvency and insolvency laws on women and families.

Section 1.4 - *International IWIRC Organization Rules*. The Network shall comply in all respects with the network rules established by the International IWIRC Organization, as amended from time to time.

ARTICLE II - MEMBERSHIP

Section 2.1 - *General*. The Network shall have individual members who shall have ultimate authority over the affairs of the Network. However, the Board of Directors shall have authority to operate the Network within a structure sanctioned by the Members.

Section 2.2 - *Individual Members of the Network*. Any person interested in and committed to the Network's purposes as set forth in Article I may become a member upon payment of applicable dues to the Network (a "Member"). A Network Member in good standing is one whose dues are paid timely and in full, who has fully abided by the By-laws of the Network, and who has not acted in contravention of the goals and purposes of the Network. For members in good standing of IWIRC (the "International Member"), the Network dues are waived and the International Member shall be treated as a Member of the Network.

Section 2.3 - *Emeritus Membership*. An Emeritus Membership may be awarded to any Member upon approval of the Board of Directors, if she has been a Member in good standing for five successive years and has made contributions to the successful operation of the Network and has reached retirement age and status, or has retired for health reasons. Candidates for emeritus membership may be proposed by any Member in good standing. Emeritus membership carries all privileges of membership except the right to elected office, without obligations to pay dues or assessments.

Section 2.4 - *Honorary Membership*. The Board of Directors may confer honorary membership on an individual, at any time, in testimony of extraordinary contributions towards the advancement and promotion of the insolvency/restructuring industry. Such membership shall not of itself carry the privilege of voting nor the obligations of paying Network dues and assessments.

Section 2.5 - *Membership in the International IWIRC Organization*. While membership in the International IWIRC Organization is not required, the Network supports and strongly encourages Network Members to join the International IWIRC Organization and remain an IWIRC member in good standing while a Network Member. At least four members of the Network membership must be members of the International IWIRC Organization.

ARTICLE III - POWERS AND DUTIES OF MEMBERS

Section 3.1 - *Powers*. Members shall have the power to (1) amend the By-laws of the Network; (2) elect the members of the Network's Board of Directors; (3) elect the officers of the Network, and (4) such other powers and rights as are vested in them by law or these By-laws.

Section 3.2 - *Annual Meeting*. The Annual Meeting of the Members shall be held once a year at such time as shall be determined from time to time by a majority vote of the Board of Directors.

Section 3.3 - *Special Meeting*. Special Meetings of the Members may be held at any time when called by the Network Chair. Special Meetings of the Members may be called by the Secretary upon written application of at least three Members.

Section 3.4 - *Place of Meetings*. All meetings of the Members shall be held at such place within Delaware as shall be fixed by the Board of Directors.

Section 3.5 - *Notice of Meetings*. Notice of the time and place of each meeting of the Members stating the purpose of the meeting shall be given to each Member by mail or e-mail at least five days before the meeting addressed to the Member's last known place of business, or if delivered by e-mail, to the Member's last known e-mail address. Whenever notice of a meeting is required, such notice need not be given to any Member if a written waiver of notice, executed by the Member before or after the meeting, is filed with the records of the meeting or to any Member who attends the meeting without protesting the lack of notice prior thereto or at the commencement thereof.

Section 3.6 - *Quorum*. At any meeting of the Members, a majority of the Members present (or by proxy or otherwise duly represented) and entitled to vote on any action proposed at the meeting shall constitute a quorum, except when a larger quorum is required by law, or by these By-laws.

Section 3.7 - *Action by Vote*. Each Member in good standing at the time of the vote is entitled to vote and shall have one vote. When a quorum is present at any meeting, a majority of the votes properly cast by Members present in person or by proxy shall decide any question, including election to any office, unless otherwise provided by law or these By-laws.

Section 3.8 - *Action by Writing*. Any action required or permitted to be taken at any meeting of the Members may be taken without a meeting if a majority of Members entitled to vote on the matter consent to the action in writing, including consent by e-mail, and the written consents are filed with the records of the meetings of the Members. Such consents shall be treated for all purposes as a vote at a meeting.

Section 3.9 - *Proxies*. Members may vote either in person or by written proxy dated not more than three months before the meeting named herein. Unless otherwise specifically limited by their terms, such proxies shall entitle the holders thereof to vote at any adjournment of the meeting but the proxy shall terminate after the final adjournment of such meeting.

ARTICLE IV - DUES

Section 4.1 - *Dues*. Dues shall be set by a majority vote of the Board of Directors, but shall not exceed the maximum set by the International IWIRC Organization. Dues are payable upon acceptance to membership and thereafter annually at the beginning of the fiscal year.

Section 4.2 - *Failure to Pay Dues*. Failure to pay dues or any other financial obligation within sixty days of the billing date may result in termination of Membership. If terminated for failure to pay dues, membership can be reinstated when all financial obligations have been paid in full.

ARTICLE V - OFFICERS

Section 5.1 - *Enumeration*. The Officers of the Network shall be: Chair, Vice Chair, Secretary and Treasurer. The Board of Directors will include, in addition to the Officers listed above, the immediate past Chair. The Board of Directors shall make an affirmative effort to ensure that the composition of the Board of Directors is representative of the membership in the proportion of attorney and non-attorney Directors. At least two members of the Board of Directors must be members of IWIRC.

Section 5.2 - *Powers and Duties*. The Officers shall have the powers and perform the duties customarily belonging to their respective offices, including the powers and duties listed below:

A. Chair.

The Chair shall be responsible to the Board of Directors for the administration of its affairs. Except as otherwise provided by the Board of Directors or by these By-laws, the Chair shall share responsibility for signing, on behalf of the Network, all agreements, and other formal instruments. In addition the Chair shall:

- 1) Preside at all meetings of the Network and the Board of Directors;
- 2) Appoint committee chairs upon consultation with the Board of Directors;
- 3) Appoint committee members whose selection is not otherwise provided for in these By-laws;
- 4) Serve as an ex-officio member of any committees;
- 5) Share the responsibility of co-signer of checks prepared and signed by the Treasurer; and
- 6) Take such actions as necessary and proper to implement the purposes of the Network.

B. Vice Chair.

The Vice Chair shall:

- 1) Perform the duties of the Chair in her absence;
- 2) Act in an advisory capacity to the Chair and perform such duties as may be delegated or assigned to her by the Chair or the Board of Directors;
- 3) Assume the office of the Chair automatically upon vacancy of the office a) for the unexpired term if one year or less, or b) if the unexpired term is greater than one year, until a successor is elected to hold the office for the remainder of the unexpired term; and
- 4) Act as a liaison between the officers and Committee Chairs.

C. Secretary.

The Secretary shall:

Keep records of all meetings of the Board of Directors and of the Network, and make a report thereon; issue calls and notices of Special Meetings of the Board of Directors and the Network; tally and record all votes, and perform such duties as may be delegated or assigned to her by the Chair or the Board of Directors.

D. Treasurer. The Treasurer shall be in charge of all funds of any type. She shall render to the Board of Directors at the Board of Directors' Annual Meeting and whenever else it so requests an accurate account of all sums received and disbursed during the preceding fiscal year and of all sums and funds which are not expended. In addition, the Treasurer shall:

- 1) Approve payment of all verified bills;
- 2) Maintain records of all dues;
- 3) Maintain an itemized record in a permanent file of all receipts and expenditures and provide a written report of the same at each regular meeting of the Board of Directors.
- 4) Provide an annual report of receipts and expenditures, and an annual budget once per year at the Annual Meeting;
- 5) Comply with the duties and obligations assigned by the international IWIRC Organization including, but not limited to, preparing and providing the International IWIRC Organization with an accounting of income and costs on a semi-annual basis;
- 6) Prepare and provide the International IWIRC Organization with an accounting of income and costs for Network Special Events within 30 days after each Network Special Event;
- 7) Establish and maintain a fiduciary bank account in the name of the Network or for the benefit of the Network at Wilmington Trust or other such financial institution as shall be decided upon by the Board of Directors; and
- 8) Co-sign all checks with a Chair.

Section 5.3 - *Election and Term.* Officers shall be elected by a majority vote of the Members at the Annual Meeting of Members for the election of officers. The term of each officer shall be one year. Each officer shall hold office until the expiration of the term for which she was elected, and until her successor is elected and qualified or until she sooner resigns or is removed from office. Officers may hold up to three (3) Successive terms of an officer position. The Annual Meeting for the election of officers shall be held in March.

Section 5.4 - *Resignation.* Any Officer may resign at any time by giving written notice of such resignation to the Board of Directors. Such resignation shall be effective at the time specified therein, or if no time is specified, upon receipt by the Board of Directors.

Section 5.5 - *Removal.* An Officer may be removed or suspended for cause by an affirmative vote of a majority of the Board of Directors then in office at a regularly scheduled Board of Directors' meeting or at a special meeting called for that purpose, provided that such officer is given at least twenty (20) days' notice of the proposed removal and the reasons therefore, and an opportunity to be heard at the meeting, and that notice of the proposed removal is given in the notice of meeting. In the absence of good cause shown, failure regularly to attend Board of Directors' meetings during any one term shall constitute failure to regularly attend Board of Directors' meetings.

Section 5.6 *Vacancies.* The Board of Directors shall elect a successor if the offices of the Chair, Vice Chair, Secretary or Treasurer become vacant and may elect a successor if any other office becomes vacant. Each such successor shall hold office for the unexpired term and in the case of the Chair, Vice Chair, Secretary or Treasurer, until her successor is chosen and qualified, or in each case until she sooner dies, resigns, or is removed from office.

ARTICLE VI - BOARD OF DIRECTORS

Section 6.1 - *General Powers*. The business and affairs of the Network shall be managed by its Board of Directors.

Section 6.2 - *Number*. The Board of Directors shall consist of the Officers of the Network and the immediate past-Chair. At any meeting, the Board of Directors may increase the number of Directors as it deems appropriate. At least two members of the Board of Directors must be members of IWIRC.

Section 6.3 - *Committees*. The Board of Directors may, by a vote of majority of the Directors then in office, establish one or more committees and delegate to any such committee or committees that consist solely of Directors any or all of the powers of the Directors, except those which by law or by these By-laws they are prohibited from delegating. The Chair, with the Board of Directors' approval, shall appoint all Directors to committees, unless otherwise appointed or elected by the Board of Directors. The members of any committee shall remain in office at the pleasure of the Board of Directors.

Section 6.7 - *Annual Meeting and Regular Meetings*. The Annual Meeting of the Board of Directors shall be held in March of each year or at such time determined by the Board of Directors. The Board of Directors shall meet at least six times in a fiscal year. Regular meetings of the Board of Directors may be held at such places and at such times as the Board of Directors shall determine.

Section 6.8- *Special Meetings*. Special Meetings of the Board of Directors may be held at any time when called by the Chair. Special Meetings of the Board of Directors shall be called by the Secretary upon written application of at least two (2) members of the Board of Directors.

Section 6.9 - *Notice of Meetings*. Notice of the time and place of each meeting of the Board of Directors shall be given to each Director by mail, or e-mail address, at least two days before the meeting addressed to her at her usual or last known business mailing or e-mail address. If notice is given via e-mail, confirmation of said notice shall be retained by the Secretary. Whenever notice of a meeting is required, such notice need not be given to any Director if a written waiver of notice, executed by her before or after the meeting is filed with the records of the meeting, or to any Director who attends the meeting without notice and without protesting prior thereto or at its commencement the lack of notice to her. Neither such notice nor waiver of notice need specify the purposes of the meeting, unless otherwise required by law or these By-laws.

Section 6.10 - *Quorum*. At any meeting of the Board of Directors a majority of the Board of Directors then in office shall constitute a quorum. Any meeting may be adjourned by a majority of the votes cast upon the question, whether or not a quorum is present, and the meeting may be held as adjourned without further notice.

Section 6.11 - *Action by Vote*. When a quorum is present at any meeting, a majority of the members of the Board of Directors present and voting shall decide any question, unless otherwise provided by law or these By-laws.

Section 6.12 - *Action by Writing*. Any action required, or permitted to be taken, at any meeting of the Board of Directors may be taken without a meeting if a majority of the members of the Board of Directors consent to the action in writing and the written consents are

filed with the records of the meetings of the Board of Directors. Such consents shall be treated for all purposes as a vote at a meeting.

Section 6.13 - *Presence Through Communication Equipment*. Unless otherwise provided by law, members of the Board of Directors may participate in any meeting by means of a telephone conference or similar communications equipment by means of which all persons participating in the meeting can hear each other at the same time, and participation by such means shall constitute presence in person at a meeting.

ARTICLE VII - NOTICE

Section 7.1 - *General*. Any notice required by these By-laws shall be deemed given as appropriate if by e-mail or regular mail so long as it has not been returned as having insufficient address (in whatever language this is noted). Said "return" of the notice shall place an affirmative obligation on the Secretary to make a reasonable attempt to find a better address to serve the notice or, if notice was given by e-mail, to then serve a "hard copy" of the notice by 1st Class Mail at the last known address. It is recommended, but not required, that the Secretary solicit confirmation of receipt of notice where major actions are being undertaken (e.g. an election, or amendment or approval of the By-laws).

ARTICLE VIII - COMPENSATION; PERSONAL LIABILITY; DISCLOSURE OF INTEREST

Section 8.1. - *Compensation*. Subject to Section 8.3 below, Members and members of the Board of Directors shall not be precluded from serving the Network in any other capacity and receiving compensation for any such services.

Section 8.2 - *No Personal Liability*. The Members, Officers and Directors of the Network shall not be personally liable for any debt, liability or obligation of the Network. All persons, corporations or other entities extending credit to, contracting with, or having any claim against, the Network, may look only to the funds and property of the Network for the payment of any such contract or claim, or for the payment of any debt, damages, judgment or decree, or of any money that may otherwise become due or payable to them for the Network.

Section 8.3 - *Disclosure of Interest*. No Members of the Network, Director, Officer or employee of the Network shall have any personal financial interest, direct or indirect, in any contract relating to the business conducted by the Network, or the furnishing of supplies to the Network, unless authorized by a concurring vote of two-thirds of the disinterested members of the Board of Directors, even though the disinterested members of the Board of Directors be less than a quorum, and provided that the material facts as to her interest in such transaction are disclosed or are known to the Board of Directors.

ARTICLE IX - STANDING COMMITTEES

[FOR FUTURE USE]

ARTICLE X - INDEMNIFICATION

Section 10.1 - *General*. The Network shall to the extent legally permissible indemnify each of its present and former officers, directors, employees and agents against all expenses and liabilities which said persons have reasonably incurred in connection with or arising out

of any action or threatened action, suit or proceeding in which said person may be involved by reason of being or having been an officer, director, employee or agent of the Network, such expenses and liabilities to include, but not limited to, judgments, court costs and attorney's fees and the cost of reasonable settlements, provided no such indemnification shall be made in relation to matters as to which such persons shall be finally adjudged in any such action, suit or proceeding not to have acted in good faith in the reasonable belief that her action was in the best interests of the Network. The Network may reimburse said person for expenses incurred in defending a civil or criminal action or proceeding after conclusion of the action or proceeding and only to the extent that there are funds available to pay said costs and expenses. In the event that a settlement or compromise of such action, suit or proceeding is effected, indemnification may be had but only if the Board of Directors shall have been furnished with an opinion of counsel for the Network, and if the Board of Directors (not including the vote of any person seeking indemnification hereunder) shall have adopted a resolution approving such settlement or compromise.

The foregoing right of indemnification shall not be exclusive of other rights to which any director, officer, or employee may be entitled as a matter of law.

ARTICLE XI - DISSOLUTION

Section 11.1 - *General*. The Network may, subject to applicable provisions of law, be dissolved by the affirmative vote of a majority of the members. Upon such vote, the appropriate steps shall be taken, whether in state court or filing with a state office, applying for the authority to dissolve the Network and to distribute its funds. On liquidation or dissolution of the Network, all properties and assets remaining, after providing for all debts and obligations, shall be distributed to an organization(s) established for the benefit of women which engages in activities substantially similar to those of the Network, or consistent with Network's goals, and which are not organized primarily for profit and which shall at the time qualify as an exempt organization under Section 501(c) of the Internal Revenue Code of 1954, or the corresponding provision of any future Internal Revenue Law, as the Board of Directors or a court may determine.

ARTICLE XII - MISCELLANEOUS

Section 12.1 - *Fiscal Year*. The fiscal year of the Network shall begin on the 1st day of March and end on the 28th day of February, unless otherwise determined by the Board of Directors.

Section 12.2 - *Receipt and disbursement of Funds*. Funds of the Network shall be deposited in such bank or banks or with such other corporations, firms, or individuals, as the Board of Directors may from time to time designate. In addition to the Treasurer, the Board of Directors may designate such other officers to receive and receipt all monies due and payable to the Network from any source whatsoever, to endorse for deposit checks, drafts, notes, or other negotiable instruments, and to give full discharges and receipts therefore.

Section 12.3 - *Use of Funds*. Funds received by the Network shall be used to further the goals and purposes of the Network, as outlined in Article I above and as approved by a majority of the Board of Directors. Funds may also be used to make charitable contributions, as approved by a majority of the Members.

Section 12.4 - *Compliance with Charter.* The Network, its Officers and members of the Board of Directors will comply with the language of the Formal Proposal to be Chartered as submitted to the International IWIRC Organization on September 18, 2002 (see Attachment A) and adhere to the duties and obligations set forth by the International IWIRC Organization regarding the conduct of its Networks.

ARTICLE XIII - AMENDMENTS

Section 13.1 - *General.* These By-laws may be amended at any Meeting of the Members by a majority vote of the Members present and voting, provided that the proposed amendments have received prior approval by a majority vote of the Board of Directors, and further provided that notice describing the proposed amendments has been given in writing or by e-mail to all members at least seven days in advance of meeting at which the vote will be taken. Amendments shall be effective immediately upon adoption.