

IWIRC – LOUISIANA NETWORK PROPOSAL

Date: 4/20/11

The International Women's Insolvency
& Restructuring Confederation ("IWIRC")

Re: Formal Proposal to be Chartered as an IWIRC Network

Dear IWIRC Board:

This letter constitutes the formal proposal for organization of the Louisiana Network.

1. The Louisiana Network (the "Network") is committed to following each of the rules for IWIRC Networks. The Network will:
 - a. comply with all the laws, standards of ethics, and will be non-discriminatory in word and deed.
 - b. always act in compliance with the goals and purposes of IWIRC.
 - c. Use the IWIRC Logo and the name IWIRC in its written materials as described in the IWIRC Handbook. Specifically, the Network will:
 - (i) only use the IWIRC Logo or name followed by a reference to the Network; the Network will not use the IWIRC Logo or name alone;
 - (ii) use the IWIRC Logo only with the Network's name directly below the Logo (for example, the Network would place under the Logo the words "Louisiana Network"); and/or
 - (iii) use the name IWIRC only with a dash followed by the Network's name (for example, IWIRC – Louisiana Network).
 - d. be operated on a non-profit basis.
 - e. have at least four (4) Network members who will remain International IWIRC members in good standing.
 - f. elect as IWIRC officers or leaders only IWIRC members in good standing.
 - g. grant voting member status only to IWIRC members.

- h. hold at least three (3) Network Events per calendar year, at least two (2) of which will be open to non-members as well as IWIRC members.
 - i. ensure that the aggregate attendance at all Network Events in any calendar year will be at least 50 persons.
 - j. price Network Events so as to provide reduced rates to members and to account for Network overhead, administrative expenses, costs of soliciting members and promoting Network Events and other related costs.
 - k. organize and price all Network Events to break even.
 - l. obtain an employer I.D. number (for U.S. Networks), or the equivalent for non-U.S. Networks, and establish a fiduciary bank account in the Louisiana Network's name or for the benefit of the Louisiana Network, ensuring that all funds paid by or on behalf of the Network will flow through this fiduciary bank account.
 - m. provide IWIRC with a report showing an accounting of income and costs on a quarterly basis and designate the member who will be responsible for its preparation.
 - n. obtain prior approval for a Louisiana Network Special Event which is described in the IWIRC Handbook.
 - o. provide IWIRC with an accounting of income and costs for Network Special Events within thirty (30) days after each Network Special Event.
 - p. encourage Network members to become IWIRC members.
 - q. forward directly to the IWIRC Office all IWIRC membership forms or checks received and will not accept fees for IWIRC membership in the Network's name.
 - r. send to the IWIRC Office after any Network event a list of each person attending that event, which list will include each persons name, corporate or other affiliation, full address, telephone number and fax number, if available.
2. The Louisiana Network's designated geographic area is proposed to be State of Louisiana.

3. The following constitutes a list of current IWIRC members who have committed to join the Network: See Exhibit "A".
4. The Louisiana Network's Program Plan for the coming twelve (12) month period and the activities the Network hopes to pursue are as follows (list at least three events):
 - a. The Louisiana Network will hold an organizational meeting for the Network's initial officers on or before June 1, 2011 in New Orleans. For this meeting the Network will:
 - (i) propose the following IWIRC members in good standing to be the initial officers: See Exhibit "A".
 - (ii) prepare a mailing list of potential members. The Network's goal is to attract at least 40 members. Network will prepare a directory of members.
 - (iii) communicate information received from IWIRC.
 - (iv) establish a speaker's bureau.
 - b. the first Louisiana Network program will be held in New Orleans on or before October 1, 2011, and will include a speaker and a social component.
 - c. the second Louisiana Network program will be held in New Orleans or Shreveport on or before December 31, 2011 and will include a speaker and a social component.
 - d. the Louisiana Network will organize at least one community service event on or before December 31, 2011.
 - e. the Louisiana Network may also consider hosting an event in conjunction with the Turnaround Management Association ("TMA") on or before December 31, 2011 if possible.

On behalf of the IWIRC members who are committed to join the Louisiana Network, I respectfully request that IWIRC's President immediately present this proposal to the IWIRC Board and respectfully further request a determination respecting the proposal for official chartering of the Louisiana Network. The IWIRC members who are committed to join the Louisiana Network are excited and enthusiastic about the Network and its possibilities.

The International Women's Insolvency
& Restructuring Confederation
April 20, 2011
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If you have any questions concerning this proposal or should further information be required, please call me at 504-581-2450.

Very truly yours,

A handwritten signature in cursive script that reads "Alicia M. Bendana".

Alicia M. Bendana
Co-Chair, Louisiana Network

Exhibit "A"

BOARD MEMBERS										
POSITION	First	Last	PHONE #	COMPANY	ADDRESS1	ADDRESS2	CITY	STATE	ZIP	EMAIL
Co-Chair	Alicia	Bendana	504-232-7602 504-581-2450	Lowe, Stein, Hoffman, Alweiss & Hauver, LLP	701 Poydras Street	Suite 3600	New Orleans	LA	70139	abendana@lowestein.com
Co-Chair	JoAnn	Courcelle	504-585-0359 504-782-5337	Adams and Reese LLP	701 Poydras Street	Suite 4500	New Orleans	LA	70139	JoAnn.Courcelle@arlaw.com
Vice Chair	Jamie	Cangelosi	504-259-2058	Flanagan Partners, LLP	201 St. Charles Ave.	Suite 2405	New Orleans	LA	70170	icangelosi@flanaganpartners.com
Secretary	Kendra	Goodman	504-299-3300	Heller, Draper, Hayden, Patrick & Horn, LLC	650 Poydras Street	Suite 2500	New Orleans	LA	70130	kgoodman@hellerdraper.com
Membership Chair	Jan	Hayden	504-583-1573	Heller, Draper, Hayden, Patrick & Horn, LLC	650 Poydras Street	Suite 2500	New Orleans	LA	70130	jhayden@hellerdraper.com
Programming Co-Chair	Karen	Thomason	214-415-1996 318-227-3305	Ayres, Warren, Shelton & Williams, LLC	333 Texas Street	Suite 1400	Shreveport	LA	71101	kthomason@awsw-law.com
Programming Co-Chair	Lisa	Hedrick	504-581-3234	Adams and Reese LLP	701 Poydras Street	Suite 4500	New Orleans	LA	70139	Lisa.Hedrick@arlaw.com
Community Service Co-Chair	Cherie	Dessauer Nobles	504-858-0842	Heller, Draper, Hayden, Patrick & Horn, LLC	650 Poydras Street	Suite 2500	New Orleans	LA	70130	cnobles@hellerdraper.com
Community Service Co-Chair	Greta	Brouphy	504-299-3351 504-439-5661	Heller, Draper, Hayden, Patrick & Horn, LLC	650 Poydras Street	Suite 2500	New Orleans	LA	70130	gbrouphy@hellerdraper.com
Public Relations Chair	Victoria	White	504-581-3234	Adams and Reese LLP	701 Poydras Street	Suite 4500	New Orleans	LA	70139	victoria.white@arlaw.com

Members_in_LA

First	Last	PHONE #	COMPANY	ADDRESS1	ADDRESS2	CITY	STABRV	ZIP	COUNTRY	SOURCE	EMAIL
Elizabeth	Futrell	504-582-8000	Jones, Walker, Waechter, Poitevent et al	201 St. Charles Avenue	49th Floor	New Orleans	LA	70170	USA		efutrell@joneswalker.com
Marguerite	Kingsmill	504-581-3300	Kingsmill Riess LLC	201 St. Charles Avenue	Suite 3300	New Orleans	LA	70170	USA	ABI	mkingsmill@kingsmillriess.com
Sara	DeJarnette	504-581-4227	International Sureties, Ltd.	701 Poydras Street	Suite 420	New Orleans	LA	70139	USA	08	sdejarnette@internationalsureties.com
Marley	Morris	504-975-0327	International Sureties, Ltd.	701 Poydras Street	Suite 420	New Orleans	LA	70139	USA		mmorris@internationalsureties.com
Christy	Bergeron	504-619-6158	Kingsmill Riess LLC	201 St. Charles Avenue	Suite 3300	New Orleans	LA	70170	USA		cbergeron@kingsmillriess.com
Mary	Langston	504-589-4093	United States Trustee	400 Poydras Street	Suite 2110	New Orleans	LA	70130	USA		Mary.Langston@usdoj.gov
Maria	Hamilton	504-416-0450	United States Bankruptcy Court	500 Poydras Street	Room 601	New Orleans	LA	70130	USA		Maria_Hamilton@leeb.uscourts.gov
Lee Ann	Moses	504-585-3800	Carver, Darden, Koretzky, Tessier, Finn, Blossman & Areaux, LLC	1100 Poydras Street	Suite 3100	New Orleans	LA	70163	USA		moses@carverdarden.com