

International Women's Insolvency and Restructuring Confederation
Network Annual Report
Year: January 1, 2011-December 31, 2011

Network Annual Report	Network Guidelines
1. Please provide a list of the Network's Board of Directors ("Board"), including: Name Firm Years on Board (any position) When current position's term expires Prior Network Positions	➤ Board to consist of no less than 3 officers. ➤ No individual can maintain the same position on the Board for more than 6 years ➤ No individual may serve on the Board for more than 6 years (this requirement can be waived or modified).

Network Board of Directors

Name	Firm	Position	Expiration Date of Current Position	Years on Board	Prior Positions
Ilana Volkov	Cole, Schotz, Meisel, Forman & Leonard, P.A.	Chair	12/31/11	>5	N/A
Kathleen M. Logan	Logan & Company, Inc.	Vice President	12/31/11	>5	N/A
Shari Hartstein	Bederson & Company, LLC	Treasurer	12/31/11	>5	N/A
Alison Kowalski	Lowenstein Sandler PC	Secretary	12/31/11 (Resigned August 2011)	<4	N/A
Shoshana Schiff	Trenk, DiPasquale, Webster, Della Fera & Sodono, P.C.	Director of Marketing and Public Relations	12/31/11	<4	N/A
Terri J. Freedman	Porzio, Bromberg & Newman, P.C.	Director of Community Relations	12/31/11	>5	N/A

2. How many Board meetings were held this year? <u>At least 5</u>	➤ Board to hold meetings no less than 6 times each year.
3. When were the last Board elections held? <u>Fall 2011 for term beginning on 1/1/12</u>	➤ Elections to be held no less than bi-annually.

4. How many events were held this year? <u>4</u> How many non-members attend your events on average? <u>15-20</u> Please attach a list of events held, noting: Date of Event Type of Event Partner Organization (if applicable) Sponsors (by name) Open to Non-Members (Yes/No) Designed for New Members (Yes/No)	➤ Network to have at least 3 events, 2 of which must be open to non-members. ➤ Network to obtain prior written Board approval for Network "Special Events" (as defined in handbook). ➤ Network to host at least 1 program to recruit new members. Network to participate in at least 1 regional event, or if the Network is a regional network, participate in a program with another Network, every 4 years.
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Network Event Listing

Date of Event	Type of Event	Partnership Organization and Sponsors	Open to Non-Members (Y/N)	Designed to Recruit New Members (Y/N)	Number Attended (if avail)
3/9/11	Panel Discussion of the Women Bankruptcy Judges of New Jersey	NJ – TMA and NYIC Women's Division	Y	Y	Approx. 100
5/18/11	Cocktail Reception Honoring Roberta DeAngelis, the United States Trustee for Region 3	N/A	Y	Y	Approx. 75
9/22/11	Members Only Event Breakfast with the Newark Bankruptcy Judges	N/A	N	Y	Approx. 30
11/3/11	Shop With A Purpose Networking Event	N/A	Y	Y	Approx. 90

5. How many articles have been contributed to the newsletter this year? <u>At least one</u>	➤ Network to submit no less than 1 article to the International Board's newsletter each year.
6. How many members does the Network have? <u>54</u>	➤
7. Please attach the Network's financial statement for the year (revenues and expenses) <i>See Exhibit A attached hereto.</i>	➤ Networks to provide an accounting of income and costs on an annual basis.
8. Has the network filed the yearly IRS tax form (U.S. Networks)? <u>Yes</u>	➤ Networks with gross receipts less than \$50,000 need to file a 990-N, networks with greater than \$50,000 gross receipts need to file a 990-EZ or 990.
9. Please attach a copy of the Network's Rules of Operation, if they have changed <i>See Exhibit B attached hereto.</i>	
10. Other information that would be helpful to the International Board including challenges faced by the Network and suggestions of any kind. _____ _____ _____	