

**International Women's Insolvency and Restructuring Confederation
Network Annual Report
Year: January 1, 2012-December 31, 2012**

Network Annual Report	Network Guidelines
<p>1. Please provide a list of the Network's Board of Directors ("Board"), including: Name Firm Years on Board (any position) When current position's term expires Prior Network Positions</p> <p>Note: Template on following page</p>	<ul style="list-style-type: none"> ➤ Board to consist of no less than 3 officers. ➤ No individual can maintain the same position on the Board for more than 6 years ➤ No individual may serve on the Board for more than 6 years (this requirement can be waived or modified).
<p>2. How many Board meetings were held this year? <u> 3 </u></p>	<ul style="list-style-type: none"> ➤ Board to hold meetings no less than 6 times each year.
<p>3. When were the last Board elections held? <u> May 2012 </u></p>	<ul style="list-style-type: none"> ➤ Elections to be held no less than bi-annually.
<p>4. How many events were held this year? <u> 9 </u> How many non-members attend your events on average? <u> </u> Please attach a list of events held, noting: Date of Event Type of Event Partner Organization (if applicable) Sponsors (by name) Open to Non-Members (Yes/No) Designed for New Members (Yes/No)</p> <p>Note: Template on following page</p>	<ul style="list-style-type: none"> ➤ Network to have at least 3 events, 2 of which must be open to non-members. ➤ Network to obtain prior written Board approval for Network "Special Events" (as defined in handbook). ➤ Network to host at least 1 program to recruit new members. ➤ Network to participate in at least 1 regional event, or if the Network is a regional network, participate in a program with another Network, every 4 years.
<p>5. How many articles have been contributed to the newsletter this year? <u> 1 </u></p>	<ul style="list-style-type: none"> ➤ Network to submit no less than 1 article to the International Board's newsletter each year.
<p>6. How many members does the Network have? <u> 31 </u></p>	<ul style="list-style-type: none"> ➤
<p>7. Please attach the Network's financial statement for the year (revenues and expenses) <u> see attached </u></p>	<ul style="list-style-type: none"> ➤ Networks to provide an accounting of income and costs on an annual basis.
<p>8. Has the network filed the yearly IRS tax form (U.S. Networks)? <u> yes </u></p>	<ul style="list-style-type: none"> ➤ Networks with gross receipts less than \$50,000 need to file a 990-N, networks with greater than \$50,000 gross receipts need to file a 990-EZ or 990.
<p>9. Please attach a copy of the Network's Rules of Operation, if they have changed <u> no change </u></p>	
<p>10. Other information that would be helpful to the International Board including challenges faced by the Network and suggestions of any kind. _____ _____ _____</p>	

International Women's Insolvency and Restructuring Confederation
Network Year End/Annual Report
Year: January 1, 2012-December 31, 2012

Network Board of Directors

Name	Firm	Position	Expiration Date of Current Position	Years on Board	Prior Positions
Alicia Bendana	Lowe Stein	Co-Chair	5/2013	1	none
JoAnn Courcelle	Adams and Reese	Co-Chair	5/2013	1	none
Jamie Cangelosi	Flanagan Partners	Vice Chair	5/2013	1	none
Kendra Goodman	Heller Draper	Secretary	5/2013	1	none
Kim Reagan	Reagan, Reagan & Gitz	Treasurer	5/2013	1	none
Jan Hayden	Baker Donelson	Membership Co-Chair	5/2012	1	none
Elizabeth Futrell	Jones Walker	Membership Co-Chair	5/2012	1	none
Karen Thomason	Ayres Warren	Programing Co-Chair	5/2012	1	none
Lisa Hedrick	Adams and Reese	Programing Co-Chair	5/2012	1	none
Cherie Nobles	Heller Draper	Community Service Co-Chair	5/2012	1	none
Greta Brouphy	Heller Draper	Community Service Co-Chair	5/2012	1	none
Victoria White	Adams and Reese	Public Relations Chair	5/2012	1	none
Marguerite Kingsmill	Kingsmill Reiss	Member Representative	5/2012	1	none

Network Event Listing

Date of Event	Type of Event	Partnership Organization and Sponsors	Open to New Members (Y/N)	Designed Specifically to Recruit New Members (Y/N)	Number Attended (if avail)
3/20/12	Ethical Dilemmas in Restructuring CLE and networking event	TMA	Y	N	
4/11/12	Screening of Miss Representation	AWA, Tulane University Law Women's Association, and Loyola University Association of Women Law Students	Y	Y	
5/11/12	Community Service Event manning a water station at a Girls on the Run race	Girls on the Run, New Orleans	Y	N	

5/17/12	Food from the Bar kickoff		Y	N	
7/14/12	Joint LA/AL Network Spa Day	Alabama Network	Y	N	
9/28/12	Luncheon with Jennifer Besh		Y	N	
11/15/12	Luncheon with Tim Williamson	AWA	Y	N	
11/16/12	Manning exhibitor table at CLE	LSBA, the Baton Rouge Association for Women Attorneys, the Baton Rouge Bar Association, and Louisiana Association of Black Women Attorneys	Y	N	
12/12/12	Annual Christmas Tea		Y	N	

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Accrual Basis

**IWIRC Louisiana Network
Profit & Loss
January through December 2012**

	<u>Jan - Dec 12</u>
Ordinary Income/Expense	
Income	
Direct Public Support	
Corporate Contributions	1,550.00
Individ, Business Contributions	<u>100.00</u>
Total Direct Public Support	1,650.00
Program Income	<u>850.00</u>
Total Income	2,500.00
Expense	
Bank Service Charges	180.00
Donations	500.00
Other Types of Expenses	
Other Costs	<u>515.34</u>
Total Other Types of Expenses	515.34
Total Expense	<u>1,195.34</u>
Net Ordinary Income	<u>1,304.66</u>
Net Income	<u><u>1,304.66</u></u>