

International Women's Insolvency and Restructuring Confederation
 Greater Maryland Network Annual Report
 January 1, 2013-December 31, 2013

Network Annual Report	Network Guidelines
<p>1. Please provide a list of the Network's Board of Directors ("Board"), including: Name Firm Years on Board (any position) When current position's term expires Prior Network Positions</p> <p>(See attached)</p>	<ul style="list-style-type: none"> • Board to consist of no less than 3 officers. • No individual can maintain the same position on the Board for more than 6 years • No individual may serve on the Board for more than 6 years (this requirement can be waived or modified).
<p>2. How many Board meetings were held this year? 12, including a board retreat on 8/14/13.</p>	<ul style="list-style-type: none"> • Board to hold meetings no less than 6 times each year
<p>3. When was the last Board elections held? Elections for officers for 2014-2016 and open board seats for 2014-2015 were held at Annual Meeting on March 11, 2014.</p>	<ul style="list-style-type: none"> • Elections to be held no less than bi-annually.
<p>4. How many events were held this year? 15 How many non-members attend your events on average? 3-5 for smaller events; 30-50 for larger events. Please attach a list of events held, noting: Date of Event Type of Event Partner Organization (if applicable) Sponsors (by name) Open to Non-Members (Yes/No) Designed for New Members (Yes/No)</p> <p>(See attached)</p>	<ul style="list-style-type: none"> • Network to have at least 3 events, 2 of which must be open to non-members. • Network to obtain prior written Board approval for Network "Special Events" (as defined in handbook) • Network to host at least 1 program to recruit new members • Network to participate in at least 1 regional event, or if the Network is a regional network, participate in a program with another Network, every 4 years.
<p>5. How many articles have been contributed to the newsletter this year? 8 submissions including 26 news items and 15 event notices. The Network circulated its own bi-monthly newsletter to its members in 2013 in addition to submitting news items to International.</p>	<ul style="list-style-type: none"> • Network to submit no less than 1 article to the International Board's newsletter each year.
<p>6. How many members does the Network have? 49</p>	<ul style="list-style-type: none"> •
<p>7. Please attach the Network's financial statement for the year (revenue and expenses) (See attached.)</p>	<ul style="list-style-type: none"> • Networks to provide an accounting of income and costs on an annual basis.
<p>8. Has the network filed the yearly IRS tax form (U.S. Networks)? Will file on or before 5/15/14.</p>	<ul style="list-style-type: none"> • Networks with gross receipts less than \$50,000 need to file a 990-N, networks with greater than \$50,000 gross receipts need to file a 990-EZ or 990
<p>9. Please attach a copy of the Network's Rules of Operation, if they have changed. Same.</p>	
<p>10. Other information that would be helpful to the International Board including challenges faced by the Network and suggestions of any kind.</p>	

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Network Board of Directors (as of December 31, 2013)

Name	Firm	Position	Expiration Date of Current Position	Years on Board	Prior Positions
Linda V. Donhauser	Miles & Stockbridge P.C.	Co-Chair; Chair, Nominating Committee	March 2014	2	Same
Joyce A. Kuhns	Saul Ewing LLP	Co-Chair; Ex-Officio to Communications and Events/Programs Committee	March 2014	2	Same
Lisa M. Poulin	Deloitte CRG	Treasurer	March 2014	2	Same
Maria Ellena Chavez-Ruark	Saul Ewing LLP	Secretary	March 2014	2	Same
Susan J. Klein	Gordon Feinblatt LLC	Co Vice-Chair/ Co-Chair Membership/ Nominating Committee	March 2014	2	Same
Laura Skowronski Bouyea	Venable LLP	Co Vice-Chair; Co-Chair, Events/Programs Committee	March 2014	2	Same
Jovi B. Bohan	Invotex	Co-Chair Membership/ Nominating Committee	March 2014	2	Same
Deborah H. Devan	Neuberger, Quinn, Gielen, Rubin & Gibber, P.A.	Co-Chair, Events/Programs Committee	March 2014	2	Same
Angela Shortall	Protiviti Inc.	Chair, Communication Committee	March 2014	2	Same
Lisa Y. Stevens	Yumkas, Vidmar & Sweeney, LLC	At-Large Director	November 29, 2012-March 2014	1 1/2	Same

* At the Network Annual Meeting held on March 11, 2014, the Board was reconstituted, as follows: Joyce A. Kuhns, Co-Chair (term expires March 2015); Susan J. Klein, Co-Chair (term expires March 2016); Linda V. Donhauser, Immediate Past Co-Chair (term expires March 2015); Lisa M. Poulin, Treasurer (term expires March 2016); Maria Chavez-Ruark, Secretary (term expires March 2016); Laura Bouyea, Vice Chair and Co-Chair Elect (term expires March 2016); Jovi Bohan, Co-Chair Membership/Nominating Committee (term expires March 2015); Deborah H. Devan, Co-Chair Events/Program Committee (term expires March 2015); Angela Shortall, Co-Chair, Communications Committee (term expires March 2015); Kristen M. Siracusa, Co-Chair, Communications Committee (term expires March 2015); Lisa Y. Stevens, At-Large Director (term expires March 2015); Susan Jaffee Roberts, Whiteford, Taylor & Preston LLP, At-Large Director (term expires March 2015).

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Date of Event	Type of Event	Partnership Organization and Sponsors **	Open to New Members (Y/N)	Designed Specifically to Recruit New Members (Y/N)	Number Attended (if available)
1/9/13	Community Service – “Evening at the Maryland Food Bank”	IWIRC Network sponsors	Y	N	12 attendees
2/7-8/13	Networking and Educational Event – “IWIRC at the Shore”	IWIRC Network sponsors; co-sponsored with Mid-Atlantic Networks	Y	N	Over 75 attendees
3/15/13	Annual Meeting	IWIRC Network sponsors; hosted by Miles & Stockbridge P.C.	Y	N	20 attendees
4/5/13	Networking Event – “Spa Treatment” – an evening of mini-services plus mingling and munchies at local spa	IWIRC Network sponsors	Y	N	10 attendees
6/15/13	Viewing and discussion of “Miss Representation” documentary	IWIRC Network sponsors; hosted and co-sponsored by Venable LLP	Y	Y	Approximately 35 attendees
6/19/13	Membership drive event – “Happy Hour at Kona Grill”	IWIRC Network sponsors	Y	Y	15 attendees
7/10/13	Book club discussion of Cheryl Sandberg’s “Lean In” starting with LinkedIn conversation and concluding with in-person lunch	IWIRC Network sponsors; hosted by Saul Ewing LLP	Y	N	25 in-person attendees; 3 attendees by phone
8/9/13	Networking Event – “Chocolate and Wine Class”	Co-sponsored by Delaware, Maryland and Virginia IWIRC Networks at ABI Mid-Atlantic Conference in Hershey, PA	Y	N	Approximately 75 attendees, including non-sponsor conference attendees
8/14/13	Board Annual Retreat	IWIRC Network sponsors; hosted by Miles & Stockbridge P.C.	N	N	9 board members attended; 1 board member excused
9/11/13	Educational and Networking breakfast with presentation by Dr. Goyl of Johns Hopkins Medicine on “In the Moment”, a discussion on stress relief through meditation	IWIRC Network sponsors; hosted by Whiteford Taylor & Preston LLP	Y	N	20-25 attendees
10/23/13	Membership Drive Event – “Happy Hour at Pazo”	IWIRC Network sponsors	Y	Y	10 members/2 non-members

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					who became members
11/6/13	Educational Event – “Risky Times for Secured Lenders & Servicers” held at the ABI headquarters in Alexandria, VA	Co-sponsored by the Greater Maryland Network and DC Networks in partnership with the American Bankruptcy Institute, TMA Chesapeake Chapter, and RMA Potomac Chapter	Y	N	35-40 attendees plus live-stream attendees
11/14/13	Community Service, Educational, and Networking Event – “The Case Against Human Trafficking: What Everyone Should Know”, a program of federal and state panelists covering investigation, prosecution, victim support and legislation, held at the University of Maryland Law Schools, Ceremonial Moot Courtroom, followed by a reception	IWIRC Network in partnership with the University of Maryland Francis King Carey School of Law and three student-related organizations	Y	Y	Approximately 100 attendees, including approximately 70 non-members
12/4/13	Annual Holiday Lunch at McCormick & Schmick	IWIRC Network sponsors	N	N	23 attendees
Spring & Fall	Networking Event – “Party of 5” – Tables of 5 were created from Network membership in the Spring and reconstituted in the the Fall, with participants choosing their get-together dates and venues.	“Pay as you go” by members	Y	N	25-30 member participants per cycle

** Deloitte CRG; Protiviti Inc.; Gordon Feinblatt LLC; Saul Ewing LLP; Invotex; Whiteford Taylor & Preston LLP; Neuberger, Quinn, Gielen, Rubin & Gibber, P.A.; Miles & Stockbridge P.C.; Venable LLP. Board member firms each contributed \$500 to sponsor Network’s 2013 calendar year events. In the Fall of 2013, new sponsors were solicited for 2014.

IWIRC Greater Maryland
Financial Report for Annual Meeting March 11, 2014

	2012 3/23/2013 - 12/31/2012	2013 1/1/2013 - 12/31/2013	Partial 2014 1/1/2014-2/28/2014	Total
Beginning Balance (1)	<u>\$1,304</u>	<u>\$4,880</u>	<u>\$8,749</u>	<u>\$1,304</u>
Collections				
Sponsorship	4,500	3,750	2,750	11,000
Dues sharing with International	575	2,525		3,100
Grant from International				
to increase membership	500			500
Mid-Atlantic Event Reimbursement		400		400
ABI TMA IWIRC RMA - DC Conference			500	500
Event Bright for Holiday Luncheon		368		368
Collections	<u>5,575</u>	<u>7,043</u>	<u>3,250</u>	<u>15,868</u>
Disbursements				
Events				
Kandahar Event	(1,365)			(1,365)
Invotex "LinkedIn Event"	(500)			(500)
Spa Event Food		(114)		(114)
"Miss Representation"		(1,053)		(1,053)
Food Bank		(94)		(94)
New Member Event		(211)		(211)
Joint Program IWIRC DE		(521)		(521)
- ABI Mid-Atlantic		(371)	(2,167)	(2,538)
Human Trafficking		(2,363)		(6,395)
Subtotal	<u>(1,865)</u>	<u>(500)</u>	<u>(500)</u>	<u>(1,000)</u>
Sponsorships - IWIRC at the Shore				
Board Meetings Food		(192)		(192)
Sign for Sponsorship		(54)		(54)
Party Supplies for Meetings		(65)		(65)
Bank Fees & Check Costs	(134)			
Subtotal	<u>(134)</u>	<u>(312)</u>		<u>(312)</u>
Total Disbursements	<u>(1,999)</u>	<u>(3,175)</u>	<u>(2,667)</u>	<u>(7,841)</u>
Net Income	<u>3,576</u>	<u>3,869</u>	<u>583</u>	<u>8,027</u>
Ending Balances	<u>\$4,880</u>	<u>\$8,749</u>	<u>\$9,331</u>	<u>\$9,331</u>

(1) Former IWIRC Maryland Chapter provided the beginning balance to IWIRC - Greater Maryland Chapter.

**IWIRC - Greater Maryland
Sponsorship**

<u>Firm</u>	<u>2013</u>	<u>2014</u>	<u>Total</u>
Deloitte CRG	500	500	1,000
Drinker Biddle & Reath LLP	500		500
Gordon Feinblatt LLC	500	750	1,250
Invotex Inc.	500	750	1,250
Miles & Stockbridge P.C.	500	750	1,250
Neuberger Quinn, et al.	500	500	1,000
ProViti Inc.	500	750	1,250
Saul Ewing LLP	500	750	1,250
Stout Risius Ross, Inc.		750	750
Venable LLP	500		500
Whiteford Taylor & Preston LLP	500	500	1,000
Total	\$5,000	\$6,000	\$11,000