

**The Minnesota Network of The International Women's Insolvency and Restructuring Confederation
Annual Report
January 1, 2013-December 31, 2013**

1. The Minnesota Network's Board of Directors (the "Board):

Name	Firm	Position	Expiration Date of Current Position	Years on Board	Prior Positions
Lara O. Glaesman	Stinson Leonard Street LLP	Co-Chair	3/20/15	1	None
Kara E. Casteel	ASK LLP	Co-Chair	3/20/15	1	None
Kendra K. Bader	ASK LLP	Vice Chair	3/20/15	1	None
Amanda K. Schlitz	Stinson Leonard Street LLP	Secretary	3/20/15	1	None
Kathleen Harrell-Latham	Thomson Reuters Westlaw	Treasurer	3/20/15	1	None
Cynthia A. Moyer	Fredrikson & Byron, P.A.	Programming Officer	3/20/15	1	None
Kesha Tanabe	ASK LLP	Membership Officer	3/20/15	1	None
Ana Chilingarishvili	Maslon Edelman Borman & Brand, LLP	Board Member	3/20/14	1	None
Monica Clark	Dorsey & Whitney LLP	Board Member	3/20/14	1	None
Sarah M. Olson	Fredrikson & Byron, P.A.	Board Member	3/20/14	1	None
Adine S. Momoh	Stinson Leonard Street LLP	Board Member	3/20/14	1	None

2. Number of Board meetings of The Minnesota Network (the "Network"): 7

3. Date the last Board elections were held: March 20, 2013.

4. Information Regarding Network Events:

Date of Event	Type of Event	Partnership Organization and Sponsors	Open to New Members (Y/N)	Designed Specifically to Recruit New Members (Y/N)	Approx. Number Attended (if avail)
3/20/13	Network Organizational Meeting	Hosted by Leonard Street and Deinard	Y	Y	12
5/21/13	Network Social Hour at Kieran's prior to MSBA Bankruptcy Section Meeting	None	Y	Y	12
8/1/13	Social Hour on the W.A. Frost Patio	None	Y	N	7 (from IWIRC)
9/24/13	Women's Dinner/Networking Event	Turnaround Management Association (TMA)	Y	N	13
10/9/13	Lunch at Rosa Mexicana during the Minnesota Bankruptcy Institute	None	Y	Y	15

11/13/13	A Panel Discussion with Three New MN Bankruptcy Judges	Hosted by Leonard Street and Deinard, P.A.; Sponsored by Dorsey & Whitney LLP, Faegre Baker Daniels LLP and Fredrikson & Byron, P.A.	Y	N	50
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5. Articles Contributed to the Newsletter: The Network has not yet contributed an article to the Newsletter. The Network will send an email to its members to solicit interest and is planning to submit at least one article this year.

6. Membership: The Network currently has 20 members.

7. Network’s Financial Statement for 2013. Please see attached.

8. Status of Network’s yearly IRS tax form filing. The Network will be filing its 990-N shortly, and anticipates this filing will be completed well in advance of the May 15, 2014 deadline.

9. The Network’s Rules of Operation have not changed.

10. Other information: This has been an exciting first year for the Network! The Network was founded at the beginning of 2013 through the efforts of Lara Glaesman (Co-Chair), Kara Casteel (Co-Chair), and Kendra Bader (Vice Chair). The Network received an overwhelmingly positive response from members of the local restructuring industry eager to establish a local chapter in their community and the Network is working on growing its membership and planning a number of exciting events this year.

Of special note, Kara Casteel, Co-Chair and Co-Founder of the Network, was recognized as a finalist for IWIRC’s “Rising Star” award. The Rising Star Award is given to an IWIRC member with 8 or less years of experience in her respective field; who has made considerable contributions to her professional success and displayed a high-level of commitment to advancing IWIRC’s mission—enhancing the professional status of women in the insolvency and restructuring profession—at the local, national and/or international levels.

Additionally, the Network was the first organization in the district to host a panel where all three new bankruptcy judges participated, discussed their perspectives from their first few months on the bench and offered their thoughts on best practices and work-life balance.

Lastly, Kesha Tanabe (Membership Officer) and Amanda Schlitz (Secretary) volunteered to be on the new Regional IWIRC Committee, which plans and organizes regional events around other insolvency events and conferences, such as the TMA and local bar association conferences. This Committee consists of nine networks in the Midwest region, and the Minnesota Network is excited to be a part of this Committee!