

**International Women's Insolvency and Restructuring Confederation**  
**Network Annual Report – Western Canada**  
*January 1, 2016 – December 31, 2016*

1. **Please provide a list of the Network's Board of Directors using the template on the following page.** *A Network Board should consist of no less than three officers and no individual may maintain the same position for more than six years. In addition, no individual may serve on the Board for more than six years, however Networks may waive or modify this requirement.*

Please see attached.

2. **How many Board meetings were held this year?** *Networks must hold at least 5 Board meetings per year.*

Three full board meetings, plus more than 10 local board member (Vancouver, Calgary, Edmonton) meetings.

3. **When were the last Board elections held?** *Network elections are to be held no less than bi-annually.*

June 1, 2016.

4. **Please attach a list of events held using the template on the following page.** *Networks must hold at least three events, two of which are to be open to non-members and one of which is specifically designed to recruit new members. Networks are to participate in at least one regional event or, if the Network is a regional Network, participate in a program with another Network every four years. A Network shall obtain prior written Board approval for Network "Special Events" as defined in the handbook.*

Please see attached.

5. **Please attach a list of sponsors using the template on the following page.**

Please see attached.

6. **How many articles have been contributed to the IWIRC eNewsletter this year?** *Networks are to submit at least one article to the IWIRC eNewsletter each year.*

None.

7. **How many members does the Network have?**

73

8. **Please attach the Network's financial statement for 2016 (revenues and expenses).**  
*Networks are to provide an accounting of income and expenses on an annual basis.*

Please see attached.

9. **Has the Network filed the yearly IRS tax form (US Networks only)?**

N/A.

10. **Were the Network's Rules of Operation updated in 2016?**

No.

11. **Please note other information that would be helpful to the International Board, including challenges faced by the Network and/or other suggestions/comments.**

The geographic reach of our Network presents certain challenges for Network wide events.

12. **Date report was sent to IWIRC International (please send to [aguckert@iwirc.com](mailto:aguckert@iwirc.com)).**

April 17, 2017.

### List of Board Members

Name	Firm	Board Position	Current Term Expires	Years on Board	Prior Network Positions
Vicki Tickle	Fasken Martineau DuMoulin LLP	Chair	May 31, 2018	3 years, 3 months	Member at Large, Vice Chair - Vancouver
Michelle Grant	Ernst & Young Inc.	Vice Chair - Vancouver	May 31, 2018	3 years, 3 months	N/A
Nicole T. Taylor-Smith	Miller Thomson LLP	Secretary	May 31, 2018	4.5 years	Member at Large
Charla Smith	Hardie & Kelly Inc.	Treasurer	May 31, 2018	3 years, 3 months	Member at Large
Afshan Naveed	Dentons Canada LLP	Membership Services	May 31, 2018	10 months	N/A
Karen Fellowes	DLA Piper (Canada) LLP	Past Chair	May 31, 2018	5.5 Years	Chair
Christa Nicholson	Jensen Shawa Solomon Duguid Hawkes LLP	Events	May 31, 2018	10 months	N/A
Caireen Hanert	McMillan LLP	Vice Chair – Calgary	May 31, 2018	3 years, 3 months	N/A
Jennifer Pede	PricewaterhouseCoopers Inc.	Vice Chair – Edmonton	May 31, 2018	3 years, 3 months	N/A

### List of Events

Date of Event	Type of Event	Regional Event (Y/N) If yes, First Time or Repeat? (F/R)	Co-Host Organization (if any)	Open to Non-Members (Y/N)	Intended Specifically to Recruit New Members (Y/N)	Number of Members in Attendance (if available)	Number of Non-Members in attendance (if available)
February 4, 2016	Reception held in connection with Annual Review of Insolvency Law conference	Y, R	None	Y	Y	Total attendees: 58	

February 19, 2016	Calgary Ski Day	N	None	Y	N	Total attendees: 12
May 12, 2016	Drinks/reception held in conjunction with Young Insolvency Professionals event	N	None	Y	Y	Unknown
June 9, 2016	Regional breakfast event with Northern California and Atlanta Networks	Y, F	None	N	N	40 Western Canada Network members in attendance
June 21, 2016	Edmonton 'Market Yourself' event	N	None	N	N	10 members in attendance
September 1, 2016	Edmonton/ Calgary Golf Day	N	None	Y	N	23 members in attendance
September 15, 2016	Vancouver 'Summer Send Off' drinks event	N	None	Y	Y	Total attendees: 27
September 22, 2016	Reception in conjunction with Turnaround Management Association NorthWest Chapter conference (Whistler, BC)	N	TMA	Y	Y	Unknown
October 18, 2016	'Go West! Troubled Times in the Oil Patch' brunch/lunch and learn event	Y, F	None	N	N	Unknown

November 1, 2016	Calgary 'Fall Fashion Show' event	N	None	Y	N	Total attendees: 35
November 15, 2016	Vancouver lunch and learn event	N	None	N	N	18 members in attendance

**Network Sponsors**

<b>Name of Sponsor</b>	<b>Amount of Sponsorship</b>	<b>Annual or Event Sponsorship</b>
Deloitte Inc.		Calgary Ski Day event
Dentons Canada LLP	Expenses covered	Virtual breakfast event with Northern California and Atlanta Networks
MLT Aikins LLP	Expenses covered	Edmonton 'Market Yourself' event
MNP Ltd.		Calgary/Edmonton Golf Day
KPMG		Vancouver 'Summer Send Off' Event
Blake, Cassels & Graydon LLP	Expenses covered	'GoWest! Troubled Times in the Oil Patch' brunch/lunch and learn event (Vancouver, Calgary and Toronto Network)
Dentons Canada LLP, Hardie & Kelly Inc.		Calgary 'Fall Fashion Show' event
KPMG	Expenses Covered	Vancouver 'Lunch and Learn' event

Total sponsorship (per Income Statement) - \$3,574.43.

IWIRC Western Canada Chapter  
 Departmental Income Statement 01/01/2016 to 31/12/2016

	Total	Administration	Calgary
<b>REVENUE</b>			
Sales Revenue			
Event registration fees	5,197.38	0.00	2,668.14
Sponsorships	3,574.43	0.00	2,574.43
Sponsorships - Vancouver	0.00	0.00	0.00
IWIRC membership revenue	1,707.26	0.00	1,565.00
Net Sales	10,479.07	0.00	6,807.57
Other Revenue			
Interest Revenue	0.00	0.00	0.00
Total Other Revenue	0.00	0.00	0.00
<b>TOTAL REVENUE</b>	<b>10,479.07</b>	<b>0.00</b>	<b>6,807.57</b>
<b>EXPENSE</b>			
General & Administrative Expe...			
Event catering expenses	1,630.24	0.00	0.00
GST on event expenses	300.79	0.00	266.50
Speaker costs	0.00	0.00	0.00
Event expenses	6,467.02	0.00	5,631.40
Insurance	1,400.00	1,400.00	0.00
Interest & Bank Charges	60.00	35.00	0.00
Total General & Admin. Expen...	9,858.05	1,435.00	5,897.90
<b>TOTAL EXPENSE</b>	<b>9,858.05</b>	<b>1,435.00</b>	<b>5,897.90</b>
<b>NET INCOME</b>	<b>621.02</b>	<b>-1,435.00</b>	<b>909.67</b>

IWIRC Western Canada Chapter  
 Departmental Income Statement 01/01/2016 to 31/12/2016

Edmonton	Vancouver	Saskatchewan	Manitoba
742.50	1,786.74	0.00	0.00
0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00
758.78	1,090.74	0.00	0.00
<u>1,501.28</u>	<u>2,877.48</u>	<u>0.00</u>	<u>0.00</u>
0.00	0.00	0.00	0.00
<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
<u>1,501.28</u>	<u>2,877.48</u>	<u>0.00</u>	<u>0.00</u>
0.00	1,630.24	0.00	0.00
34.29	0.00	0.00	0.00
0.00	0.00	0.00	0.00
835.62	0.00	0.00	0.00
0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00
<u>869.91</u>	<u>1,630.24</u>	<u>0.00</u>	<u>0.00</u>
<u>869.91</u>	<u>1,630.24</u>	<u>0.00</u>	<u>0.00</u>
<u>631.37</u>	<u>1,247.24</u>	<u>0.00</u>	<u>0.00</u>

IWIRC Western Canada Chapter  
Departmental Balance Sheet As at 31/12/2016

	Total	Administration	Calgary
<b>ASSET</b>			
<b>Current Assets</b>			
Cash to be deposited	0.00	0.00	0.00
Petty Cash	0.00	0.00	0.00
Cdn Western Bank #11160470	14,482.53	1,702.26	0.00
<b>Total Cash</b>	<b>14,482.53</b>	<b>1,702.26</b>	<b>0.00</b>
Investments	0.00	0.00	0.00
Accounts Receivable	0.00	0.00	0.00
<b>Total Receivable</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
Purchase Prepayments	0.00	0.00	0.00
<b>Total Current Assets</b>	<b>14,482.53</b>	<b>1,702.26</b>	<b>0.00</b>
<b>TOTAL ASSET</b>	<b>14,482.53</b>	<b>1,702.26</b>	<b>0.00</b>
<b>LIABILITY</b>			
<b>Current Liabilities</b>			
Accounts Payable	0.00	0.00	0.00
Corporate Taxes payable	0.00	0.00	0.00
Vacation payable	0.00	0.00	0.00
Prepaid Sales/Deposits	0.00	0.00	0.00
<b>Total Current Liabilities</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>TOTAL LIABILITY</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>EQUITY</b>			
<b>Owners Equity</b>			
Retained Earnings - Previous Year	13,861.51	-391.29	8,422.29
Current Earnings	621.02	-1,435.00	909.67
<b>Total Owners Equity</b>	<b>14,482.53</b>	<b>-1,826.29</b>	<b>9,331.96</b>
<b>TOTAL EQUITY</b>	<b>14,482.53</b>	<b>-1,826.29</b>	<b>9,331.96</b>
<b>LIABILITIES AND EQUITY</b>	<b>14,482.53</b>	<b>-1,826.29</b>	<b>9,331.96</b>
<b>ADJUSTMENTS FOR DEPARTMENT ALLOCATION</b>			
Previous Year Adjustment		391.29	-8,422.29
Current Year Adjustment		3,137.26	-909.67
<b>ADJUSTED LIABILITIES AND EQUITY</b>		<b>1,702.26</b>	<b>0.00</b>

