International Women's Insolvency and Restructuring Confederation

Network Annual Report

January 1, 2018 - December 31, 2018

DUE DATE APRIL 16, 2019

Networks who fail to submit this form in a timely manner will forfeit their annual rebate checks.
Rebates are $50 per year, per member, paid in two installments of $25 each.

1. Please provide a list of the Network's Board of Directors using the template on the following page.
   A Network Board should consist of no less than three officers and no individual may maintain the same position for more than six years. In addition, no individual may serve on the Board for more than six years, however Networks may waive or modify this requirement.

2. How many Board meetings were held this year? 11
   Networks must hold at least 6 Board meetings per year.

3. When were the last Board elections held? November, 2018
   Network elections are to be held no less than bi-annually.

4. Please attach a list of events held using the template on the following page. *Networks must hold at least three events, two of which are to be open to non-members and one which is specifically designed to recruit new members. Networks are to participate in at least one regional event or, if the Network is a regional Network, participate in a program with another Network every four years. A Network shall obtain prior written Board approval for Network "Special Events" as defined in the handbook.*

5. Please attach a list of sponsors using the template on the following page.

6. How many articles have been contributed to the IWIRC eNewsletter this year? 3 *Networks are to submit at least one article to the IWIRC eNewsletter each year.*

7. How many members does the Network have? 70

8. Please provide your Network's three Universal selected for 2018/2019 using the template on the following page.

9. What progress has been made with respect to each goal? See attached.

10. What assistance can IWIRC provide with respect to achieving each goal?

11. Please attach the Network's financial statement for 2018 (revenues and expenses).
    Networks are to provide an accounting of income and expenses on an annual basis.

12. Has the Network filed the yearly IRS tax form (U.S. Networks only)? ____Yes ____No *Networks with gross receipts less than $50,000 need to file a 990-N; Networks with greater than $50,000 in gross receipts should file a 990-EZ or 990. Both options are due by May 15th.*

13. Were the Network's Rules of Operation updated in 2018? ____Yes No ____No *If yes, please attach.*

14. Please note other information that would be helpful to the International Board, including challenges faced by the Network and/or other suggestions/comments.

Network Board of Directors

Name	Firm	Board Position	Current Term Expires	Years on Board	Prior Network Positions
Kyla Mahar	Miller Thomson LLP	Chair	December, 2018	6	Vice-Chair, Secretary
Toni Vanderlaan	FTI Consulting	Vice-Chair	December, 2018	4	Treasurer
Karen Kimel	Farber Group	Treasurer	December, 2018	3	Director -at-Large
Melaney Wagner	Goodmans LLP	Past Chair	December, 2018	6	Chair, Vice-Chair
Deborah Hornbostel	msi Spergel Inc.	Secretary	December, 2018	3	Director - Community Service
Sara-Ann Van Allen	Dentons Canada LLP	Director - Programs	December, 2018	4	Director - Membership
Tushara Weerasoriya	McMillan LLP	Director - Programs	December, 2018	3	N/A
Rachel Bengino	TGF LLP	Director - Communications	December, 2018	3	N/A

Additional directors listed on next page

Network Annual Goals

Communications	Geography	Membership	Sponsorship	Regional	Leadership	Planning	Diversity of Events
X		X				X	

Network Events

Date of Event	Type of Event	Regional Event (Y/N) If yes, First Time or Repeat? (F/R)	Co-Host Organization (if any)	Open to Non-Members (Y/N)	Intended Specifically to Recruit New Members (Y/N)	Number of Members in Attendance (if available)	Number of Non-Members in Attendance (if available)
27/02/2018	AGM/Networking	N		N	N	26	0
24/04/2018	Lunch & Learn	N		Y	N	26	4
26/06/2018	Croquet	N		Y	N	16	4
03/10/2018	Whiskey Tasting	N		Y	N	20	5
24/10/2018	Lunch & Learn	Y	Western Canada	N	N	29	0
05/12/2018	Afternoon Tea	N		Y	N	23	5

Network Sponsors

Name of Sponsor	Amount of Sponsorship	Annual or Event Sponsorship (if event, please list the event)
KPMG	$300	AGM, February 27, 2018

**An IWIRC Regional Event mean either: (i) an event developed and hosted by two or more IWIRC networks or (ii) an event held in conjunction with another national or international organization's event (eg. TMA, ABI) where the event is developed and hosted by the IWIRC network and the focus of the event is on promoting IWIRC and its members.*

Network Board of Directors – Continued

Name	Firm	Board Position	Current Term Expires	Years on Board	Prior Network Positions
Maya Poliak	Chaitons LLP	Director - Membership	Dec, 2018	2	N/A
Katherine Forbes	Richter	Director – Educational Programming	Dec, 2018	1	N/A
Natasha De Cicco	Fasken Martineau LLP	Director – Community Service	Dec, 2018	2	N/A
Constance de Grosbois	BMO Capital Markets	Director-at-Large	Dec, 2018	2	N/A
Nerina Jahja	KPMG	Director-at-Large	Dec, 2018	1	N/A
Dina Milivojevic	Pallett Valo LLP	Director-at-Large	Dec, 2018	3	N/A

9. Network Goals

Goal: Membership

The Board recognized the need to continually attract new members. To work towards this goal the Board created two Director of Membership positions for 2019 (previously the Board included only one Director of Membership).

Goal: Planning

The Board identified that transition of the board roles from one year to the next could be improved. To implement better transition procedures, all 2018 board members were required to deliver transition memos containing pertinent information with respect to their position to the incoming 2019 board members.

Goal: Communications

The Board identified that it could improve its regular communications to its Network members. On a trial basis, the board implemented a semi-annual newsletter distributed to its members highlighting recent events, member achievements and other articles of interest to its members. The first newsletter was distributed in December, 2018 as a “Year in Review’.



FY2018

Income Statement	
Events	
Annual General Meeting	
Proceeds	910.00
Costs	804.90
Net Proceeds	105.10
Construction Lunch and Learn	
Proceeds	790.00
Costs	786.90
Net Proceeds	3.10
Croquet & Lawn Bowling	
Proceeds	2,060.00
Costs	1,782.50
Net Proceeds	277.50
Whiskey Food Tour	
Proceeds	5,725.00
Costs	5,624.86
Net Proceeds	100.14
Gender Pay Gap Lunch	
Proceeds	725.00
Costs	614.72
Net Proceeds	110.28
High Tea	
Proceeds	2,200.00
Costs	2,373.46
Net Proceeds	(173.46)
Other Income and Expenses	
Member Dues - Mid-year	1,605.75
Member Dues - End of year	1,502.48
Director's Insurance	(1,863.00)
IWIRC Western Canada Sponsorship	(500.00)
Net Income/(Loss)	**1,167.89**

FY2018

Cash Flow Statement

Receipts	
AGM	910.00
Construction Lunch and Learn	790.00
Croquet & Lawn Bowling	2,060.00
Whiskey Event	5,725.00
Gender pay gap lunch	725.00
High Tea	2,200.00
Membership Dues	3,108.23
Total Receipts	**15,518.23**
Disbursements	
2017 A/P	141.25
AGM Catering	804.90
IWIRC Western Canada Sponsorship	500.00
Board Appreciation Night	1,553.14
Construction Lunch and Learn	786.90
Croquet & Lawn Bowling	1,782.50
Whiskey Event	5,624.86
High Tea	2,373.46
Gender Pay Gap Catering	614.72
D&O Insurance	1,863.00
Total Disbursements	**16,044.73**
Net Cash Flow	(526.50)
Beginning Cash	16,086.58
Ending Cash	**15,560.08**

FY2018

Balance Sheet	As at Dec 31, 2018
Assets	
Cash	15,560.08
Total Assets	**15,560.08**
Liabilities & Equity	
Total Liabilities	**-**
Equity	
Retained Income - Opening Balance	14,392.19
Net Income / (Loss)	1,167.89
Total Equity	**15,560.08**
Total Liabilities and Retained Earnings	**15,560.08**

Bank Reconciliations	
Ending Cash Balance Per Bank	**15,560.08**
Ending Cash Balance Per Books	**15,560.08**
Check	-