International Women's Insolvency and Restructuring Confederation

Network Annual Report

January 1, 2018 - December 31, 2018

DUE DATE APRIL 16, 2019

Networks who fail to submit this form in a timely manner will forfeit their annual rebate checks.
Rebates are $50 per year, per member, paid in two installments of $25 each.

1. Please provide a list of the Network's Board of Directors using the template on the following page.
   A Network Board should consist of no less than three officers and no individual may maintain the same position for more than six years. In addition, no individual may serve on the Board for more than six years, however Networks may waive or modify this requirement.

2. How many Board meetings were held this year? 7
   Networks must hold at least 6 Board meetings per year.

3. When were the last Board elections held? December 2018
   Network elections are to be held no less than bi-annually.

4. Please attach a list of events held using the template on the following page. *Networks must hold at least three events, two of which are to be open to non-members and one which is specifically designed to recruit new members. Networks are to participate in at least one regional event or, if the Network is a regional Network, participate in a program with another Network every four years. A Network shall obtain prior written Board approval for Network "Special Events" as defined in the handbook.*

5. Please attach a list of sponsors using the template on the following page.

6. How many articles have been contributed to the IWIRC eNewsletter this year? 1 (in March 2018 ed.)
   Networks are to submit at least one article to the IWIRC eNewsletter each year.

7. How many members does the Network have? 80 (60 in 2017)

8. Please provide your Network's three Universal selected for 2018/2019 using the template on the following page.

9. What progress has been made with respect to each goal? See enclosed Annexure B

10. What assistance can IWIRC provide with respect to achieving each goal? See enclosed Annexure B

11. Please attach the Network's financial statement for 2018 (revenues and expenses).
    Networks are to provide an accounting of income and expenses on an annual basis.

12. Has the Network filed the yearly IRS tax form (U.S. Networks only)?_____Yes X **No** *Networks with gross receipts less than $50,000 need to file a 990-N; Networks with greater than $50,000 in gross receipts should file a 990-EZ or 990. Both options are due by May 15th.*

13. Were the Network's Rules of Operation updated in 2018?_____X **Yes**____No *If yes, please attach.*

13. Please note other information that would be helpful to the International Board, including challenges faced by the Network and/or other suggestions/comments.

    Nothing applicable at this time.

Network Board of Directors

Name	Firm	Board Position	Current Term Expires	Years on Board	Prior Network Positions
See enclosed Annexure A					

Network Annual Goals

Communications	Geography	Membership	Sponsorship	Regional	Leadership	Planning	Diversity of Events
X				X		X	

Network Events

Date of Event	Type of Event	Regional Event (Y/N) If yes, First Time or Repeat? (F/R)	Co-Host Organization (if any)	Open to Non-Members (Y/N)	Intended Specifically to Recruit New Members (Y/N)	Number of Members in Attendance (if available)	Number of Non-Members in Attendance (if available)
22 January 2018	Kaibo Barefoot BBQ	N	N/A	Y	Y	38	22
15 May 2018	Technical Seminar/ Drinks	N	N/A	Y	Y	36	N/A
31 October 2018	Sunset Drinks	N	N/A	N	N	24	N/A
26 November 2018	AHAB Panel / KAROO Drinks	N	N/A	Y	Y	48	62

**An IWIRC Regional Event mean either: (i) an event developed and hosted by two or more IWIRC networks or (ii) an event held in conjunction with another national or international organization's event (eg. TMA, ABI) where the event is developed and hosted by the IWIRC network and the focus of the event is on promoting IWIRC and its members.*

Network Sponsors

Name of Sponsor	Amount of Sponsorship	Annual or Event Sponsorship (if event, please list the event)
Harneys	2100 KYD	Event: AHAB Panel Karoo
Solomon Harris (merged with Bedell Cristin)	500 KYD	Event: Sunset Drinks

ANNEXURE A TO CAYMAN ISLANDS NETWORK ANNUAL REPORT
NETWORK BOARD OF DIRECTORS AS AT 31 DECEMBER 2018

Name	Firm	Board Position	Current Term Expires	Years on Board	Prior Network Positions
Laura Hatfield	Solomon Harris	Chair	Dec 2019	6 years	Director of Community Service
Rebecca Hume	Kobre & Kim	Past Chair	Dec 2019	3.5 years	Chair
Gemma Freeman	Maples Group	Vice Chair	Dec 2019	3.5 years	Director of membership and website
Ashleigh Dixon	Carey Olsen	Co-Secretary	Dec 2019	2.5 years	N/A
Roisin Liddy-Murphy	Conyers Dill & Pearman	Co-Secretary	Dec 2019	0*	N/A
Karen Scott	EY	Co-Treasurer	Dec 2019	1.25 years	N/A
Giji Alex	KPMG	Co-Treasurer	Dec 2019	1.25 years	N/A
Gemma Lardner	Ogier	Co-Director of Events	Dec 2019	1.25 years	Co-Director of Community Service
Nilani Perera	FTI Consulting	Co-Director of Events	Dec 2019	0*	N/A
Grainne King	Harneys	Co-Director of Communication and Website	Dec 2019	1.25 years	N/A
Jennifer Colegate	Collas Crill	Co-Director of Communication and Website	Dec 2019	0*	N/A
Tammy Fu	KALO Advisors	Co- Director of Communities	Dec 2019	0*	N/A
Pamella Mitchell	Kobre & Kim	Co- Director of Communities	Dec 2019	0*	N/A
Fiona MacAdam	Walkers	Director of Membership & Sponsorship	Dec 2019	0*	N/A

*These individuals were appointed to the Board in December 2018 for the role to commence 1 January 2019.

ANNEXURE B TO CAYMAN ISLANDS NETWORK ANNUAL REPORT
QUESTION 9 & 10

9. What progress has been made with respect to each goal?

The Cayman Islands Network officially set its goals in November 2018. However, despite the limited time in 2018, the follow progress was made in respect of each goal:

(A) Communications

The network has put in place key communication guidelines for, in particular, communications with sponsors following events. An "Event Protocol" has been established which provides that the relevant co-chair is to write to the sponsor/s following their sponsored event, thanking them for their contribution and also giving them attendance data for the sponsor to see the "value" of their sponsorship in terms of who, and how many people attended the event.

Additionally, the network has increased its social media presence through a designated Instagram page and LinkedIn page. These are updated regularly, to promote upcoming IWIRC events, report on IWIRC events and other noteworthy posts / information. At the time of preparing this report, the Cayman Islands IWIRC page has 67 followers and the LinkedIn page has 285 members.

(B) Regional

At the end of 2018, the Cayman Islands Network planned a regional event alongside the planned ABI Caribbean Conference to be held in January 2019. The Cayman Islands IWIRC Network invited those IWIRC members attending the ABI Conference to a lunch. In total, 11 visiting IWIRC members attended the lunch in January 2019.

The Board also considering ways to improve its regional relationships including planning to co-author a cross chapter article for the Newsletter in 2019.

(C) Planning

As a whole, planning within the Cayman Islands IWIRC Network has been greatly improved. There is now a set structure to board meetings which are now held on a monthly basis (alternating between in person and by telephone conference). Procedures and protocols have also been put in place in relation to events and sponsorship. In particular, in October 2018 invitations to sponsor for 2019 events were sent to all relevant firms (law firms, accountants etc). This yielded excellent responses and being able to know what offers we had in advance was helpful in the board being able to forward plan our 2019 events and allocating appropriate sponsors and covering necessary funding.

10. What assistance can IWIRC provide with respect to achieving each goal?

(A) At this time, we feel like we have obtained sufficient assistance from IWIRC particularly in connection with the "planning" goal. We have utilized various resources, available through IWIRC online, from other chapters which we have been able to adopt for our network.