



International Women's Insolvency and Restructuring Confederation  
**Network Annual Report**  
January 1, 2018 - December 31, 2018

**DUE DATE APRIL 16, 2019**

Networks who fail to submit this form in a timely manner will forfeit their annual rebate checks.  
Rebates are \$50 per year, per member, paid in two installments of \$25 each.

1. Please provide a list of the Network's Board of Directors using the template on the following page.  
*A Network Board should consist of no less than three officers and no individual may maintain the same position for more than six years. In addition, no individual may serve on the Board for more than six years, however Networks may waive or modify this requirement.*
2. How many Board meetings were held this year? \_\_\_\_\_ **in-person meetings, as well as multiple meetings via phone throughout the year.**  
*Networks must hold at least 6 Board meetings per year.*
3. When were the last Board elections held? \_\_\_\_\_  
*Network elections are to be held no less than bi-annually.*
4. Please attach a list of events held using the template on the following page. *Networks must hold at least three events, two of which are to be open to non-members and one which is specifically designed to recruit new members. Networks are to participate in at least one regional event or, if the Network is a regional Network, participate in a program with another Network every four years. A Network shall obtain prior written Board approval for Network "Special Events" as defined in the handbook.*
5. Please attach a list of sponsors using the template on the following page.
6. How many articles have been contributed to the IWIRC eNewsletter this year? \_\_\_\_\_ *Networks are to submit at least one article to the IWIRC eNewsletter each year.* **We submitted numerous updates on members and events to the IWIRC eNewsletter in 2018.**
7. How many members does the Network have? \_\_\_\_\_
8. Please provide your Network's three Universal selected for 2018/2019 using the template on the following page.
9. What progress has been made with respect to each goal? **See attached Tab B.**
10. What assistance can IWIRC provide with respect to achieving each goal? **See attached Tab B.**
11. Please attach the Network's financial statement for 2018 (revenues and expenses). **See attached Tab E.**  
*Networks are to provide an accounting of income and expenses on an annual basis.*
12. Has the Network filed the yearly IRS tax form (U.S. Networks only)? \_\_\_\_\_ Yes \_\_\_\_\_ No *Networks with gross receipts less than \$50,000 need to file a 990-N; Networks with greater than \$50,000 in gross receipts should file a 990-EZ or 990. Both options are due by May 15<sup>th</sup>.*
13. Were the Network's Rules of Operation updated in 2018? \_\_\_\_\_ Yes \_\_\_\_\_ No *If yes, please attach.*
14. Please note other information that would be helpful to the International Board, including challenges faced by the Network and/or other suggestions/comments.

N/A.

### Network Board of Directors

Name	Firm	Board Position	Current Term Expires	Years on Board	Prior Network Positions

### Network Annual Goals

Communications	Geography	Membership	Sponsorship	Regional	Leadership	Planning	Diversity of Events

### Network Events

Date of Event	Type of Event	Regional Event (Y/N) If yes, First Time or Repeat? (F/R)	Co-Host Organization (if any)	Open to Non-Members (Y/N)	Intended Specifically to Recruit New Members (Y/N)	Number of Members in Attendance (if available)	Number of Non-Members in Attendance (if available)

### Network Sponsors

Name of Sponsor	Amount of Sponsorship	Annual or Event Sponsorship (if event, please list the event)

*\*An IWIRC Regional Event mean either: (i) an event developed and hosted by two or more IWIRC networks or (ii) an event held in conjunction with another national or international organization's event (eg. TMA, ABI) where the event is developed and hosted by the IWIRC network and the focus of the event is on promoting IWIRC and its members.*

## **TAB A**

### **2018 IWIRC Chicago Network Board of Directors**

<b>Name</b>	<b>Firm</b>	<b>Board Position</b>	<b>Current Term Expires</b>	<b>Years on Board</b>	<b>Prior Network Positions</b>
Karin Berg	Katten Muchin Rosenman LLP	Chair	12/31/2018	8	Communications Chair, Secretary, Vice Chair
Lauren Beslow	Quarles & Brady LLP	Vice Chair	12/31/2018	8	Programming Co-Chair, Sponsorship Chair, Secretary
Renu Shah	Skadden, Arps, Slate, Meagher & Flom LLP	Secretary	12/31/2018	6	Programming Co-Chair, Communications Co-Chair
Jennifer McConnell	AlixPartners	Treasurer	12/31/2018	5	Programming Co-Chair, Treasurer
Isabel Arana	AlixPartners	Communications Co-Chair	12/31/2018	1	N/A
Laura Lukehart	Lazard	Communications Co-Chair	12/31/2018	1	N/A
The Hon. Janet S. Baer	United States Bankruptcy Court, Northern District of Illinois	Judicial Liaison	12/31/2018	8	Liaison Chair, Judicial Liaison
Barbara L. Yong	Golan Christie Taglia LLP	Liaison Chair	12/31/2018	9	Programming Co-Chair, Treasurer, Liaison Chair
Alison Miller	Wynnchurch Capital, LLC	Membership Co-Chair	12/31/2018	2	Sponsorship Co-Chair
Carolina Y. Sales	Bauch & Michaels, LLC	Membership Co-Chair	12/31/2018	4	Programming Co-Chair, Treasurer, Liaison Chair

<b>Name</b>	<b>Firm</b>	<b>Board Position</b>	<b>Current Term Expires</b>	<b>Years on Board</b>	<b>Prior Network Positions</b>
Andrea Gonzalez	Alvarez & Marsal	Sponsorship Co-Chair	12/31/2018	4	Programming Co-Chair
Lisa Vandesteeg	Sugar Felsenthal Grais and Hammer LLP	Sponsorship Co-Chair	12/31/2018	3	Programming Co-Chair
Christina Sanfelippo	Shaw Fishman Glantz & Towbin LLC / Fox Rothschild LLP	Programming Co-Chair	12/31/2018	2	Programming Co-Chair
Yasamin Oloomi	Perkins Coie LLP	Programming Co-Chair	12/31/2018	1	N/A
Anne Rasho Vanderkamp	Baker Tilly Virchow Krause, LLP	Immediate Past Chair	12/31/2018	7	Treasurer, Vice Chair, Chair

## **TAB B**

### **2018 IWIRC Chicago Network Annual Goals**

<b>Communications</b>	<b>Geography</b>	<b>Membership</b>	<b>Sponsorship</b>	<b>Regional</b>	<b>Leadership</b>	<b>Planning</b>	<b>Diversity of Events</b>
Improve communications by updating the Network's contact list and fixing issues relating to spam filters.	Increase involvement with other Midwest chapters.	Increase membership by attracting younger members and a more diverse member base.					

Regarding question 9, the following progress has been made with respect to each goal:

**Communications:** We are working to manually clean-up our email list to make sure it is current and comprehensive. We are also considering options to try to prevent our emails from getting stuck in spam filters.

**Geography:** We are working to join forces with other Midwest chapters. We co-sponsored a happy hour at the ABI Central States conference and participated in the first annual IWIRC on the Lakes with the newly formed Wisconsin chapter. We had approximately 5-10 members of the Chicago network attend that conference. We also invited the Wisconsin Network's members to attend our Champagne High Tea event and more than 10 members from the Wisconsin Network attended the event.

**Membership:** In 2018, we hosted a member's only event to show one of the benefits of membership. For 2019, we are planning to host an event focused on capturing young professionals that have recently joined the restructuring field. Attendance for the event will be free or very inexpensive.

Regarding question 10, the Chicago Network would appreciate any guidance on avoiding spam filters with emails.

## TAB C

### 2018 IWIRC Chicago Network Events

<b>Date of Event</b>	<b>Type of Event</b>	<b>Regional Event</b>	<b>Co-Host Organization (if any)</b>	<b>Open to Non-Members (Y/N)</b>	<b>Intended Specifically to Recruit New Members</b>	<b>Number of Attendees in Attendance</b>
2/20/2018	IWIRC Chicago Judges' Roundtable 2018	N	N/A	Y	N	Approx. 30
2/28/2018	Sponsor Appreciation Dinner	N	N/A	Y, but had to be sponsor	Y	Approx. 40
4/12/2018	Tina's Wish - Cocktails for a Cause event featuring a cocktail hour followed by a live Webex presentation about ovarian cancer.	N	Tina's Wish and IWIRC's New Jersey, Maryland, Delaware, and Connecticut Networks	Y	N	Approx. 5
5/23/2018	Bottle & Bottega - networking and painting event.	N	N/A	Y	N	Approx. 10
6/7/2018	Reception at Grand Geneva (prior to ABI Central States' Opening Reception)	Y, R	IWIRC Michigan Network, IWIRC Minnesota Network	Y	Y	Approx. 30
7/12/2018	TMA NOW & IWIRC Joint Summer Event - A night at the Goodman Theater	N	TMA Now	Y	Y	Approx. 15
9/26/2018	Article Club with the Greater Maryland Network – event featuring articles on the #MeToo movement as it relates to professional firms	N	IWIRC Greater Maryland Network	Y	N	Approx. 10

<b>Date of Event</b>	<b>Type of Event</b>	<b>Regional Event</b>	<b>Co-Host Organization (if any)</b>	<b>Open to Non-Members (Y/N)</b>	<b>Intended Specifically to Recruit New Members</b>	<b>Number of Attendees in Attendance</b>
	and the insolvency and restructuring industry.					
10/23/2018	Emotional Intelligence in Team Dynamics - cocktail event and presentation	N	N/A	Y	N	Approx. 25
12/7/2018	Champagne High Tea	N	N/A	Y	Y	Approx. 80

## **TAB D**

### **2018 IWIRC Chicago Network Sponsors**

<b>Name of Sponsor</b>	<b>Amount of Sponsorship</b>	<b>Annual or Event Sponsorship</b>
AlixPartners	Silver - \$1,500.00	Annual
Baker Tilly Virchow Krause, LLP	Silver - \$1,500.00	Annual
Conway MacKenzie	Gold - \$2,000.00	Annual
DSI	Gold - \$2,000.00	Annual
Duane Morris LLP	Gold - \$2,000.00	Annual
Freeborn & Peters LLP	Silver - \$1,500.00	Annual
Garden City Group, LLC	Gold - \$2,000.00	Annual
Golan Christie Taglia LLP	Bronze - \$500.00	Annual
Jenner & Block LLP	Gold - \$2,000.00	Annual
Katten Muchin Rosenman LLP	Gold - \$2,000.00	Annual
Perkins Coie LLP	Approx. \$600	Events (Judges' Roundtable Event and Article Club)
Quarles & Brady LLP	Bronze - \$500.00	Annual
Skadden, Arps, Slate, Meagher & Flom LLP	Gold - \$2,000.00	Annual
Shaw Fishman Glantz & Towbin LLP / Fox Rothschild LLP	Gold - \$2,000.00	Annual
Sugar Felsenthal Grais & Hammer LLP	Silver - \$1,500.00	Annual

**TAB E**

**IWIRC Chicago Network's 2018 Financial Statements**

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**IWIRC - Chicago**  
**Balance Sheet**  
As of December 31, 2018

	<u>Dec 31, 18</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
1020 - Harris Bank Acco...	34,133.57
<b>Total Checking/Savings</b>	<u>34,133.57</u>
<b>Total Current Assets</b>	<u>34,133.57</u>
<b>TOTAL ASSETS</b>	<u><b>34,133.57</b></u>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Equity</b>	
3900 - Retained Earnings	29,183.97
Net Income	4,949.60
<b>Total Equity</b>	<u>34,133.57</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><b>34,133.57</b></u>

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## IWIRC - Chicago

### Profit & Loss Prev Year Comparison

January through December 2018

	Jan - Dec 18	Jan - Dec 17	\$ Change	% Change
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
4100 · Sponsorships	23,000.00	23,500.00	-500.00	-2.1%
4120 · Member Event Attendance	5,281.54	2,860.00	2,421.54	84.7%
4140 · Non-member Event Attendance	690.00	3,625.00	-2,935.00	-81.0%
4160 · Membership Dues	1,825.00	2,075.00	-250.00	-12.1%
4180 · Judges Event Attendance	0.00	120.00	-120.00	-100.0%
4250 · Wine Toss Proceeds	548.42	1,193.04	-644.62	-54.0%
4300 · Other Income	450.00	0.00	450.00	100.0%
<b>Total Income</b>	<b>31,794.96</b>	<b>33,373.04</b>	<b>-1,578.08</b>	<b>-4.7%</b>
<b>Expense</b>				
Misc. Event Expenses	0.00	0.00	0.00	0.0%
6005 · Facility & Food	21,724.59	16,741.25	4,983.34	29.8%
6045 · Speaker Fee	1,048.32	0.00	1,048.32	100.0%
6220 · Entertainment	1,500.00	1,500.00	0.00	0.0%
6221 · Misc. Event Expense	213.67	604.34	-390.67	-64.6%
6300 · Insurance	1,621.00	1,628.00	-7.00	-0.4%
6750 · Banners/Signs	97.03	154.03	-57.00	-37.0%
6950 · Photographer Fee	250.00	240.00	10.00	4.2%
7310 · Charity Donations	0.00	1,200.00	-1,200.00	-100.0%
7500 · Miscellaneous Expense	390.75	107.17	283.58	264.6%
<b>Total Expense</b>	<b>26,845.36</b>	<b>22,174.79</b>	<b>4,670.57</b>	<b>21.1%</b>
<b>Net Ordinary Income</b>	<b>4,949.60</b>	<b>11,198.25</b>	<b>-6,248.65</b>	<b>-55.8%</b>
<b>Net Income</b>	<b>4,949.60</b>	<b>11,198.25</b>	<b>-6,248.65</b>	<b>-55.8%</b>

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**IWIRC - Chicago**  
**Profit & Loss by Class**  
January 1, 2018 through January 1, 2019

	<u>2017 Sponsorship Event</u>	<u>2018 ABI Central States</u>	<u>2018 Fall Educational Event</u>
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
4100 · Sponsorships	0.00	0.00	0.00
4120 · Member Event Attendance	0.00	550.00	225.00
4140 · Non-member Event Attendance	0.00	120.00	175.00
4160 · Membership Dues	0.00	0.00	0.00
4250 · Wine Toss Proceeds	0.00	0.00	0.00
4300 · Other Income	0.00	450.00	0.00
<b>Total Income</b>	<u>0.00</u>	<u>1,120.00</u>	<u>400.00</u>
<b>Expense</b>			
Misc. Event Expenses	0.00	0.00	0.00
6005 · Facility & Food	5,584.04	1,099.74	1,392.05
6045 · Speaker Fee	0.00	0.00	1,048.32
6220 · Entertainment	0.00	0.00	0.00
6221 · Misc. Event Expense	0.00	0.00	0.00
6300 · Insurance	0.00	0.00	0.00
6750 · Banners/Signs	0.00	0.00	0.00
6950 · Photographer Fee	0.00	0.00	0.00
7500 · Miscellaneous Expense	0.00	0.00	0.00
<b>Total Expense</b>	<u>5,584.04</u>	<u>1,099.74</u>	<u>2,440.37</u>
<b>Net Ordinary Income</b>	<u>-5,584.04</u>	<u>20.26</u>	<u>-2,040.37</u>
<b>Net Income</b>	<u><b>-5,584.04</b></u>	<u><b>20.26</b></u>	<u><b>-2,040.37</b></u>

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**IWIRC - Chicago**  
**Profit & Loss by Class**  
January 1, 2018 through January 1, 2019

	2018 Judges Rountable	2018 Spring Event	High Tea 2018
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
4100 · Sponsorships	0.00	0.00	0.00
4120 · Member Event Attendance	150.00	75.00	4,281.54
4140 · Non-member Event Attendance	325.00	70.00	0.00
4160 · Membership Dues	0.00	0.00	0.00
4250 · Wine Toss Proceeds	0.00	0.00	0.00
4300 · Other Income	0.00	0.00	0.00
<b>Total Income</b>	475.00	145.00	4,281.54
<b>Expense</b>			
Misc. Event Expenses	0.00	0.00	0.00
6005 · Facility & Food	0.00	1,399.27	12,249.49
6045 · Speaker Fee	0.00	0.00	0.00
6220 · Entertainment	0.00	0.00	1,500.00
6221 · Misc. Event Expense	0.00	0.00	213.67
6300 · Insurance	0.00	0.00	0.00
6750 · Banners/Signs	0.00	0.00	0.00
6950 · Photographer Fee	0.00	0.00	250.00
7500 · Miscellaneous Expense	0.00	0.00	0.00
<b>Total Expense</b>	0.00	1,399.27	14,213.16
<b>Net Ordinary Income</b>	475.00	-1,254.27	-9,931.62
<b>Net Income</b>	<b>475.00</b>	<b>-1,254.27</b>	<b>-9,931.62</b>

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**IWIRC - Chicago**  
**Profit & Loss by Class**  
 January 1, 2018 through January 1, 2019

	Non-event	Unclassified	TOTAL
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
4100 · Sponsorships	23,000.00	0.00	23,000.00
4120 · Member Event Attendance	0.00	0.00	5,281.54
4140 · Non-member Event Attendance	0.00	0.00	690.00
4160 · Membership Dues	1,825.00	0.00	1,825.00
4250 · Wine Toss Proceeds	548.42	0.00	548.42
4300 · Other Income	0.00	0.00	450.00
<b>Total Income</b>	<b>25,373.42</b>	<b>0.00</b>	<b>31,794.96</b>
<b>Expense</b>			
Misc. Event Expenses	0.00	0.00	0.00
6005 · Facility & Food	0.00	0.00	21,724.59
6045 · Speaker Fee	0.00	0.00	1,048.32
6220 · Entertainment	0.00	0.00	1,500.00
6221 · Misc. Event Expense	0.00	0.00	213.67
6300 · Insurance	1,621.00	0.00	1,621.00
6750 · Banners/Signs	97.03	0.00	97.03
6950 · Photographer Fee	0.00	0.00	250.00
7500 · Miscellaneous Expense	390.75	0.00	390.75
<b>Total Expense</b>	<b>2,108.78</b>	<b>0.00</b>	<b>26,845.36</b>
<b>Net Ordinary Income</b>	<b>23,264.64</b>	<b>0.00</b>	<b>4,949.60</b>
<b>Net Income</b>	<b>23,264.64</b>	<b>0.00</b>	<b>4,949.60</b>