



**International Women's Insolvency and Restructuring Confederation
Network Annual Report**

January 1, 2021- December 31, 2021

DUE DATE APRIL 16, 2022

Networks who fail to submit this form in a timely manner will forfeit their annual rebate checks.

Rebates are \$50 per year, per member, paid in two installments of \$25 each.

1. Please provide a list of the Network's Board of Directors using the template on the following page. A Network Board should consist of no less than three officers and no individual may maintain the same position for more than six years. In addition, no individual may serve on the Board for more than six years, however Networks may waive or modify this requirement.
2. How many Board meetings were held this year? 12
Networks must hold at least 6 Board meetings per year.
3. When were the last Board elections held? Dec 2020 (officers) and Dec 2021 (directors)
Network elections are to be held no less than bi-annually.
4. Please attach a list of events held using the template on the following page. Networks must hold at least three events, two of which are to be open to non-members and one which is specifically designed to recruit new members. Networks are to participate in at least one regional event or, if the Network is a regional Network, participate in a program with another Network every four years. A Network shall obtain prior written Board approval for Network "Special Events" as defined in the handbook.
5. Please attach a list of sponsors using the template on the following page. None
6. How many articles have been contributed to the IWIRC eNewsletter this year? None
Networks are to submit at least one article to the IWIRC eNewsletter each year.
7. How many members does the Network have? As at December 31, 2021: 65
8. Please attach the Network's financial statement for 2021 (revenues and expenses).
Networks are to provide an accounting of income and expenses on an annual basis.
9. Has the Network filed the yearly IRS tax form (U.S. Networks only)? Yes No N/A
Networks with gross receipts less than \$50,000 need to file a 990-N; U.S. Networks with greater than \$50,000 in gross receipts should file a 990-EZ or 990. Both options are due by May 15th.
10. Please note that you have reviewed the Network's Rules of Operation in 2021? Yes No
If Network Rules of Operation were amended in 2021, please attach.
11. Please note other information that would be helpful to the International Board, including challenges faced by the Network and /or other suggestions/comments. No in person events due to Covid
12. Please note whether all Network Board Members have signed the Code of Conduct. Yes No

Network Board of Directors

Name	Firm	Board Position	Current Term Expires	Years on Board	Prior Network Positions
See attached					

Network Events

Date of Event	Type of Event	Regional Event (Y/N) If yes, First Time or Repeat? (F/R)	Co-Host Organization (if any)	Open to Non-Members (Y/N)	Intended Specifically to Recruit New Members (Y/N)	Number of Members in Attendance (if available)	Number of Non-Members in Attendance (if available)
See attached							

Network Sponsors

Name of Sponsor	Amount of Sponsorship	Annual or Event Sponsorship (if event, please list the event)

*An IWIRC Regional Event mean either: (i) an event developed and hosted by two or more IWIRC networks or (ii) an event held in conjunction with another national or international organization's event (eg. TMA, ABI) where the event is developed and hosted by the IWIRC network and the focus of the event is on promoting IWIRC and its members.



	31-Jan-21	28-Feb-21	31-Mar-21	30-Apr-21	31-May-21	30-Jun-21	31-Jul-21	31-Aug-21	30-Sep-21	31-Oct-21	30-Nov-21	31-Dec-21	FY2021
Income Statement													
Events													
<i>AGM + Painting</i>													
Proceeds		1,130.00											1,130.00
Costs		1,081.50											1,081.50
Net Proceeds		48.50											48.50
<i>PeakPDC</i>													
Proceeds		4,725.00											4,725.00
Costs		6,619.50											6,619.50
Net Proceeds		(1,894.50)											(1,894.50)
<i>Wellness April</i>													
Proceeds													-
Costs				200.00									200.00
Net Proceeds				(200.00)									(200.00)
<i>Wellness May</i>													
Proceeds					17.81								17.81
Costs					200.00								200.00
Net Proceeds					(182.19)								(182.19)
<i>Escape Room</i>													
Proceeds					1,039.03								1,039.03
Less: Western Penn					(511.22)								(511.22)
Costs					949.20								949.20
Less: Western Penn					(465.31)								(465.31)
Net Proceeds					43.92								43.92
<i>Lunch & Learn</i>													
Proceeds							490.75						490.75
Costs													-
Net Proceeds							490.75						490.75
<i>Summer Social</i>													
Proceeds								1,042.50					1,042.50
Costs								1,510.70					1,510.70
Net Proceeds								(468.20)					(468.20)
<i>Building Relationships</i>													
Proceeds									100.00				100.00
Costs													-
Net Proceeds									100.00				100.00
<i>High Tea</i>													
Proceeds												2,229.41	2,229.41
Costs												2,200.11	2,200.11
Net Proceeds												29.30	29.30
<i>Boardroom</i>													
Proceeds													-
Costs													-
Net Proceeds													-
<i>Other Income and Expenses</i>													
Membership Rebate							1,851.56					1,509.45	3,061.00
Director's Insurance							(1,581.20)						(1,393.20)
IWIRC International Sponsorship	912.00												912.00
Bank Fees	(12.00)								(3.00)			(1.50)	(12.00)
Total Other Income and Expenses	910.50	-	-	(1.50)	(3.00)	-	158.35	(3.00)	-	(1.50)	(1.50)	1,507.95	2,567.80
Net Income/(Loss)	(984.00)	48.50	-	(201.50)	(185.19)	43.92	649.10	(471.20)	-	100.00	(1.50)	1,537.25	535.38



Cash Flow Statement	31-Jan-21	28-Feb-21	31-Mar-21	30-Apr-21	31-May-21	30-Jun-21	31-Jul-21	31-Aug-21	30-Sep-21	31-Oct-21	30-Nov-21	31-Dec-21	FY2021
Receipts													
Eventbrite - PeakPDC	4,725.00												4,725.00
Eventbrite - AGM/Painting			1,130.00										1,130.00
Membership Rebate					1,467.63								1,467.63
Eventbrite - Wellness May						17.81							17.81
International								2,463.55					2,463.55
Western Penn								485.31					485.31
Eventbrite - Lunch and Learn								490.75					490.75
Eventbrite - Summer Social								1,042.50					1,042.50
Eventbrite - Building Relationships										100.00			100.00
Eventbrite - High Tea												2,229.41	2,229.41
Eventbrite - Boardroom													-
Eventbrite Cheque - Tri State Event													-
Total Receipts	4,725.00	-	1,130.00	-	1,467.63	17.81	-	4,462.11	-	100.00	-	2,229.41	18,119.65
Disbursements													
Board Appreciation	1,034.12												1,034.12
PeakPDC		6,615.00											6,615.00
Painting		3,080.00											3,080.00
Wellness April				200.00									200.00
Wellness May					200.00								200.00
Escape Room					949.20								949.20
Insurance							1,393.20						1,393.20
Summer Social								1,510.70					1,510.70
High Tea											1,833.43		1,833.43
Bank Fees	1.50	6.00		1.50	3.00			3.00				1.50	16.50
Total Disbursements	1,035.62	7,701.00	-	201.50	1,152.20	-	1,393.20	1,513.70	-	-	-	1,834.93	19,543.10
Net Cash Flow	3,689.38	(7,701.00)	1,130.00	(201.50)	315.43	17.81	(1,393.20)	2,948.41	-	100.00	(1,834.93)	2,229.41	(700.19)
Beginning Cash	10,587.39	14,276.77	6,575.77	7,705.77	7,504.27	7,819.70	7,837.51	6,444.31	9,392.72	9,392.72	9,492.72	7,657.79	10,587.39
Ending Cash	14,276.77	6,575.77	7,705.77	7,504.27	7,819.70	7,837.51	6,444.31	9,392.72	9,392.72	9,492.72	7,657.79	9,887.20	9,887.20



	31-Jan-21	28-Feb-21	31-Mar-21	30-Apr-21	31-May-21	30-Jun-21	31-Jul-21	31-Aug-21	30-Sep-21	31-Oct-21	30-Nov-21	31-Dec-21	FY2021
Balance Sheet													
Assets													
Cash	14,276.77	6,575.77	7,705.77	7,504.27	7,819.70	7,837.51	6,444.31	9,392.72	9,392.72	9,492.72	7,657.79	9,887.20	9,887.20
Accounts Receivable													
International	2,379.63	2,379.63	2,379.63	2,379.63	912.00	912.00	2,469.65	-	-	-	-	1,509.45	1,509.45
Western Penn						465.31	465.31	-	-	-	-	-	-
Eventbrite		1,130.00			17.81	1,039.03	1,529.78	1,039.03	1,039.03	1,039.03	1,039.03	1,039.03	1,039.03
Fees Paid in Advance (Escape Room)					949.20								
Fees Paid in Advance (High Tea)													
Total Assets	16,656.40	10,085.40	10,085.40	9,883.90	9,698.71	10,253.85	10,902.95	10,431.75	10,431.75	10,531.75	10,530.25	12,435.68	12,435.68
Liabilities & Equity													
Liabilities													
Accounts Payable / Accruals													
PeakPDC	6,619.50												
Western Penn													
High Tea - Credit Card Reimbursement						511.22	511.22	511.22	511.22	511.22	511.22	511.22	511.22
Total Liabilities	6,619.50	-	-	-	-	511.22	511.22	511.22	511.22	511.22	511.22	877.90	877.90
Equity													
Retained Income - Opening Balance	11,020.90	10,036.90	10,085.40	10,085.40	9,883.90	9,698.71	9,742.63	10,391.73	9,920.53	9,920.53	10,020.53	10,019.03	11,020.90
Net Income / (Loss)	(984.00)	48.50	-	(201.50)	(185.19)	43.92	649.10	(471.20)	-	100.00	(1.50)	1,537.25	535.38
Total Equity	10,036.90	10,085.40	10,085.40	9,883.90	9,698.71	9,742.63	10,391.73	9,920.53	9,920.53	10,020.53	10,019.03	11,556.28	11,556.28
Total Liabilities and Retained Earnings	16,656.40	10,085.40	10,085.40	9,883.90	9,698.71	10,253.85	10,902.95	10,431.75	10,431.75	10,531.75	10,530.25	12,434.18	12,434.18
Bank Reconciliations													
Ending Cash Balance Per Bank	14,276.77	6,575.77	7,705.77	7,504.27	7,819.70	7,837.51	6,444.31	9,392.72	9,392.72	9,492.72	7,657.79	9,887.20	9,887.20
Ending Cash Balance Per Books	14,276.77	6,575.77	7,705.77	7,504.27	7,819.70	7,837.51	6,444.31	9,392.72	9,392.72	9,492.72	7,657.79	9,887.20	9,887.20

IWIRC (Ontario Network) Board of Directors 2021

Name	Firm	Board Position	Current Term Expires	Years on Board	Prior Network Positions
Deborah Hornbostel	MNP LLP	Network Chair	December 31, 2022	6	Secretary, Director of Community Service, Vice-Chair
Sara-Ann Wilson	Dentons LLP	Vice-Chair	December 31, 2022	7	Director of Programs, Secretary
Rachelle Moncur	Moncur Mowbray LLP	Secretary	December 31, 2022	1	N/A
Constance de Grosbois	BMO Capital Markets	Treasurer	December 31, 2022	5	Director at large
Nerina Jahja	Farber	Co-Director of Programs	December 31, 2022	4	Director at Large, Director of Membership
Toni Vanderlaan	Deloitte LLP	Past-Chair	December 31, 2022	7	Chair, Vice-Chair, Treasurer
Sanja Sopic	Stikeman Elliott LLP	Director of Communications/Website	December 31, 2021	2	N/A
Lydia Salvi	Thomson Reuters	Co-Director of Programs	December 31, 2022	1	N/A
Fiona Han	Ernst & Young	Director of Membership	December 31, 2022	1	N/A
Stephanie De Caria	Miller Thomson LLP	Director of Community Service	December 31, 2022	3	N/A
Maya Poliak	Chaitons LLP	Director at Large	December 31, 2021	6	Director of Educational Programs, Director of Membership

IWIRC (Ontario Network) Events: 2021

Date of Event	Type of Event	Regional Event (first time or repeat)	Co-Host Organization (if any)	Open to Non-Members (Y/N)	Intended Specifically to Recruit New Members (Y/N)	Number of Members in Attendance	Number of Non-Members in Attendance
December 9, 2021	Festive Afternoon Tea (in-person)	Yes Repeat	None	Yes	No	26	3
October 14, 2021	Seminar – Building Relationships (Virtual)	Yes First time	Joint with South America Network	Yes	No	25	4
August 12, 2021	Backyard Summer Social (in-person)	Yes First Time	None	Yes	No	15	0
June 23, 2021	Seminar – Inherent Jurisdiction (Virtual)	Yes Repeat educational programs	None	Yes	No	15	2
June 17, 2021	Escape Room	Yes First Time	Joint with Western Pennsylvania Network	Yes	No	Unknown (hosted by Pennsylvania)	Unknown (hosted by Pennsylvania)
May 26, 2021	Wellness Series: Benefits of Exercise (Virtual)	Yes Repeat	None	Yes	No	14	1

April 29, 2021	Wellness Series: Healthy Eating (Virtual)	Yes Repeat	None	Yes	No	17	0
March 31, 2021	Wellness Series: Meditation	Yes First Time	None	Yes	No	18	0
February 25, 2021	AGM and Virtual Paint Night	Yes First Time	None	Yes	No	19	5
January 12, 2021	Seminar: Business Development	Yes First Time – commencement of a series of 5 seminars	None	Yes	No	18	0