



IWIRC 2024 Network Annual Report

Due April 15, 2025 for January 1, 2024-December 31, 2024 . Networks who fail to submit this form in a timely manner will forfeit their annual rebate checks. Rebates are \$50 per year, per member, paid in two installments of \$25 each.

Name

Frances Brunet

E-mail

francesbrunet@gmail.com

IWIRC Network

Puerto Rico

PLEASE FILL IN YOUR 2024 BOARD OF DIRECTORS (A Network Board should consist of no less than three officers and no individual may maintain the same position for more than six years. In addition, no individual may serve on the Board for more than six years, however Networks may waive or modify this requirement.) Network Board Members must sign off on the [Code of Conduct](#) as well.

We encourage Networks to run their Network Roster Report before board elections. Log in to your IWIRC profile, and then [click here](#). Toggle your Network and run the report. This will verify that all board candidates are members in good standing.

2024 NETWORK BOARD OF DIRECTORS

Name	Position	Current Term Expires	Prior Network Board Position
Frances Brunet Uriarte	Chair	April 2025	Treasurer
Camille Somoza Castello	Vice Chair	April 2025	Co-Chair
Solymar Castillo Morales	Secretary	April 2025	Ex Officio Member
Madeline M. Mas Saavedra	Treasurer	April 2025	

I confirm that all of our Network Board Members are aware they must have current memberships and must continue to remain current while on the Network Board.

Yes

**How many board meetings were held this year?
(Network boards must meet regularly and at least once per year)**

5

When were the last board elections held?
(Network elections are to be held no less than

bi-annually)
March 2023

Please note that you have reviewed the
Network’s Rules of Operation in 2024.

Yes

Please note whether all Network Board
Members have signed the Code of Conduct

Yes

PLEASE DESCRIBE THE EVENTS YOUR NETWORK HELD IN 2024: Networks must hold at least three events, two of which are to be open to non-members and one which is specifically designed to recruit new members. Networks are to participate in at least one regional event or, if the Network is a regional Network, participate in a program with another Network every four years. A Network shall obtain prior written Board approval for Network “Special Events” as defined in the handbook.

NETWORK EVENTS IN 2024

Date of Event	Title of Event	Virtual or Live?	Type of Event (Educational, Charitable, Networking?)	Co-hosted ? (y/n)	Co-host organization	Open to nonmembers? (y/n)	No. in attendance
1/20/2024	PR Network Board Meeting	Virtual	Other	N		N	
1/22/2024	Cocktail Hour at Caribbean Insolvency Symposium	Live	Networking	N		Y	
2/9/2024	PR Board Meeting re. 30th Anniversary	Virtual	Other	N		N	
2/11/2024	30th Anniversary Social Event @ Bohemia Cocina en Movimiento	Live	Networking	N		Y	
4/1/2024	PR Network Board Meeting	Virtual	Other	N		N	
4/17-18/2025	Annual Spring Conference in DC	Live	Networking / Educational	Y	IWIRC International and NCBJ	N	

Date of Event	Title of Event	Virtual or Live?	Type of Event (Educational, Charitable, Networking?)	Co-hosted? (y/n)	Co-host organization	Open to nonmembers? (y/n)	No. in attendance
4/25/2024	SPEAK UP (Part 1)	Virtual	Educational	Y	IWIRC Latin America, Mexico, Brazil, and Puerto Rico	N	
4/29/2024	PR Network Board Meeting	Virtual	Other	N		N	
5/2/2024	SPEAK UP (Part 2)	Virtual	Educational	Y	IWIRC Latin America, Mexico, Brazil, and Puerto Rico	N	
5/28/2024	US Network Chairs Meeting	Virtual	Other	N	IWIRC	N	
8/9/2024	PR Network Board Meeting	Virtual	Other	N		N	
9/17-18/2024	Annual Fall Conference in Seattle	Live	Networking / Educational	N	IWIRC International and NCBJ	N	

How many members does your network currently have

11 (3 Alternate Networks)

How many articles did your Network submit to the IWIRC eNewsletter this year? (Networks are to submit at least one article to the IWIRC eNewsletter each year.)

0

NETWORKS ARE TO PROVIDE AN ACCOUNTING OF INCOME ON AN ANNUAL BASIS. Please provide:

Beginning Balance (as of January 1, 2024)

\$2,503.85

Ending Balance (as of December 31, 2024)

\$1,382.08

Net Income for 2024

-\$1,545.14

Has the Network filed the yearly IRS tax form (U.S. Networks only)?

No

Add relevant attachments:

 IWIRC Puerto Rico - Income and Expe....xlsx

Date

Tuesday, April 15, 2025

Once you click on the "Review" button and review your Annual Report, please finalize your Annual Report by hitting the "Submit" button.

IWIRC 2024 Network Annual Report

IWIRC Puerto Rico Network - Income and Expense Report 2024

Jan-24									
	Initial Balance	\$ 2,503.85		Interest	\$ 0.26				
	Credits	\$ 0.26							
	Debits	\$ -							
	Final Balance	\$ 2,504.11							
Feb-24									
	Initial Balance	\$ 2,504.11		Interest	\$ 0.18	Check # 104	15-Feb	\$ 714.85	30th Anniversary Social Event @ Bohemia Cocina en Movimiento
	Credits	\$ 0.18				Check # 105	15-Feb	\$ 22.08	Boxes for 30th Anniversary Community Service Event @ Casa Protegida Julia de Burgos
	Debits	\$ 1,138.22				Check # 107	15-Feb	\$ 401.29	Networking Cocktail Hour @ Caribbean Insolvency Symposium
	Final Balance	\$ 1,366.07						\$ 1,138.22	
Mar-24									
	Initial Balance	\$ 1,366.07		Interest	\$ 1.29 *	Municipal Tax		\$ 0.10	
	Credits	\$ 1.29				State Tax		\$ 1.05	
	Debits	\$ 11.15				Service Charge		\$ 10.00	
	Final Balance	\$ 1,356.21	\$ 1,356.21					\$ 11.15	* Bank Statement is missing.
Apr-24									
	Initial Balance	\$ 1,356.21		Interest	\$ 0.13	Municipal Tax		\$ 0.10	
	Credits	\$ 0.13				State Tax		\$ 1.05	
	Debits	\$ 11.15				Service Charge		\$ 10.00	
	Final Balance	\$ 1,345.19						\$ 11.15	
May-24									
	Initial Balance	\$ 1,345.19		Interest	\$ 0.14	Municipal Tax		\$ 0.10	
	Credits	\$ 0.14				State Tax		\$ 1.05	
	Debits	\$ 11.15				Service Charge		\$ 10.00	
	Final Balance	\$ 1,334.18						\$ 11.15	
Jun-24									
	Initial Balance	\$ 1,334.18		Interest	\$ 0.13	Municipal Tax		\$ 0.10	
	Credits	\$ 0.13				State Tax		\$ 1.05	
	Debits	\$ 11.15				Service Charge		\$ 10.00	
	Final Balance	\$ 1,323.16						\$ 11.15	
Jul-24									
	Initial Balance	\$ 1,323.16		Interest	\$ 0.14	Municipal Tax		\$ 0.10	
	Credits	\$ 0.14				State Tax		\$ 1.05	
	Debits	\$ 11.15				Service Charge		\$ 10.00	
	Final Balance	\$ 1,312.15						\$ 11.15	
Aug-24									
	Initial Balance	\$ 1,312.15		Interest	\$ 0.14	Municipal Tax		\$ 0.10	
	Credits	\$ 75.14		Network Rebate	\$ 75.00	State Tax		\$ 1.05	
	Debits	\$ 11.15			\$ 75.14	Service Charge		\$ 10.00	
	Final Balance	\$ 1,376.14						\$ 11.15	
Sep-24									
	Initial Balance	\$ 1,376.14		Interest	\$ 0.13	Municipal Tax		\$ 0.10	
	Credits	\$ 0.13				State Tax		\$ 1.05	

IWIRC Puerto Rico Network - Income and Expense Report 2024

	Debits	\$	11.15		Service Charge	\$	10.00		
	Final Balance	\$	1,365.12			\$	11.15		
Oct-24									
	Initial Balance	\$	1,365.12	Interest	\$	0.14	Municipal Tax	\$	0.10
	Credits	\$	0.14				State Tax	\$	1.05
	Debits	\$	11.15				Service Charge	\$	10.00
	Final Balance	\$	1,354.11					\$	11.15
Nov-24									
	Initial Balance	\$	1,354.11	Interest	\$	0.14	Municipal Tax	\$	0.10
	Credits	\$	0.14				State Tax	\$	1.05
	Debits	\$	11.15				Service Charge	\$	10.00
	Final Balance	\$	1,343.10					\$	11.15
Dec-24									
	Initial Balance	\$	1,343.10	Interest	\$	0.13	Municipal Tax	\$	0.10
	Credits	\$	50.13	Network Rebate	\$	50.00	State Tax	\$	1.05
	Debits	\$	11.15		\$	50.13	Service Charge	\$	10.00
	Final Balance	\$	1,382.08					\$	11.15

Income		
Deposits (Network Rebates)	\$	125.00
Total Interest	\$	2.95
Total Income	\$	127.95
Expenses		
Total Municipal Tax	\$	1.00
Total State Tax	\$	10.50
Total Service Charge	\$	100.00
Events		
30th Anniversary Social Event	\$	22.08
30th Anniversary Community Service Event	\$	401.29
Networking Cocktail Hour	\$	1,138.22
Total Expenses	\$	1,673.09
Net Income	\$	(1,545.14)