Friday, April 14, 2023

IWIRC 2022 Network Annual Report

Due April 15, 2023 for January 1, 2022-December 31, 2022 . Networks who fail to submit this form in a timely manner will forfeit their annual rebate checks. Rebates are $50 per year, per member, paid in two installments of $25 each.

Name

Zoe Stembridge

E-mail

zoe.stembridge@kirkland.com

IWIRC Network

London

PLEASE FILL IN YOUR 2022 BOARD OF DIRECTORS (A Network Board should consist of no less than three officers and no individual may maintain the same position for more than six years. In addition, no individual may serve on the Board for more than six years, however Networks may waive or modify this requirement.)
We encourage Networks to run their Network Roster Report before board elections. Log in to your IWIRC profile, and then click here. Toggle your Network and run the report. This will verify that all board candidates are members in good standing.

2022 NETWORK BOARD OF DIRECTORS

Name	Position	Current Term Expires	Prior Network Board Position
Katharina Crinson	Co-Chair	April 2024	Communications co-chair; nominations co-chair
Kris Kicks	Co-Chair	April 2024	Sponsorship co-chair; treasurer

I note that all of our Board Members have current memberships and will continue to remain current through 2023.

Yes

How many board meetings were held this year? (Network boards must meet regularly and at least once per year)

12

When were the last board elections held? (Network elections are to be held no less than bi-annually)

09/30/2022

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Please note that you have reviewed the Network's Rules of Operation in 2022.

Yes

Please note whether all Network Board Members have signed the Code of Conduct

Yes

PLEASE DESCRIBE THE EVENTS YOUR NETWORK HELD IN 2022: Networks must hold at least three events, two of which are to be open to non-members and one which is specifically designed to recruit new members. Networks are to participate in at least one regional event or, if the Network is a regional Network, participate in a program with another Network every four years. A Network shall obtain prior written Board approval for Network "Special Events" as defined in the handbook.

NETWORK EVENTS IN 2022

Date of Event	Title of Event	Virtual or Live?	Type of Event (Educational, Charitable, Networking?)	Co-hosted? (y/n)	Co-host organization	Open to nonmembers? (y/n)	No. in attendance
April 2022	Be Informed - Is the Restructuring Plan an Insolvency Process	Hybrid	Educational	Yes	BDO	y	74
Feb 2022	Looking Over the Cliff Edge Part 2	Hybrid	Educational	Yes	FTI Consulting	y	123
March 2022	International Women's Day with Alice Stephenson	Hybrid	Networking/Educational	Yes	Grant Thornton	y	89
May 2022	Be Connected - Thursday Fizz	Live	Networking	Yes	Alvarez and Marsal	y	73
May 2022	Be Inspired - Yoga	Live	Networking	Yes	Dentons	y	29
June 2022	Be Connected - Thursday Fizz	Live	Networking	No		n	50
June 2022	Joint Breakfast with INSOL International	Live	Networking	Yes	INSOL	n	154
July 2022	Network Anniversary Party	Live	Networking	No		y	156
September 2022	Be Informed - UNCITRAL 2	Hybrid	Educational	Yes	Simpson Thacher	y	73
September 2022	Be Connected - New Crew Welcome Party	Live	Networking	Yes	THM Partners	y	65

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Date of Event	Title of Event	Virtual or Live?	Type of Event (Educational, Charitable, Networking?)	Co-hosted? (y/n)	Co-host organization	Open to nonmembers? (y/n)	No. in attendance
Nov 2022	IWIRC London Network Conference	Hybrid	Educational and Networking	Yes	Reorg	y	183
December 2022	Be Connected - Christmas Party	Live	Networking	Yes	Howdens and BDO	n	154

NETWORK SPONSORS IN 2022

Firm Name	Sponsor Level	Event or Annual Sponsor
McDermott Will & Emery UK LLP	Corporate	Annual
AlixPartners	Corporate	Annual
Glas	Corporate	Annual
Alvarez & Marsal	Corporate	Annual
Akin Gump	Corporate	Annual
BDO	Corporate	Annual
Howdens	Corporate	Annual
THM	Corporate	Annual
Freshfields Bruckhaus Deringer	Corporate	Annual
Fried, Frank, Harris, Shriver & Jacobson (London)	Corporate	Annual
Dentons UK and Middle East LLP	Corporate	Annual
FTI Consulting	Corporate	Annual
Gordon Brothers	Corporate	Annual
Taylor Wessing	Corporate	Annual
Squire Patton Boggs	Corporate	Annual
Carey Olsen LLP	Corporate	Annual
Travers Smith	Corporate	Annual
Grant Thornton	Corporate	Annual
Norton Rose	Benefit in Kind	Event

How many members does your network currently have

298 (as at 30 March 2023)

How many articles did your Network submit to the IWIRC eNewsletter this year? (Networks are to submit at least one article to the IWIRC

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eNewsletter each year.)

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NETWORKS ARE TO PROVIDE AN ACCOUNTING OF INCOME ON AN ANNUAL BASIS. Please provide:

Beginning Balance (as of January 1, 2022)

91,128.47

Ending Balance (as of December 31, 2022)

124,429.29

Net Income for 2022

30,448.04

Has the Network filed the yearly IRS tax form (U.S. Networks only)?

No

Please note other information that would be helpful to the International Board, including challenges faced, suggestions, or comments.

- The London Network has continued putting on successful, well attended events, both virtual and in-person, over the year (despite numerous train and tube strikes playing havoc with our scheduling).
- We also, once again, successfully organized a conference with sponsorship from Reorg Research and other corporate sponsors (with content provided solely by the network) - this event was over-subscribed (despite a last minute tube strike). It was a huge success again and we are planning a similar conference for November 2023.
- The Network's membership and our sponsors continue to grow, and the steering committee and its members are focusing more efforts into maintaining current members as well as considering how to expand membership further and utilize our sponsors and available funds to the best effect. We hit 200 members during 2022 (and 300 during 2023)!
- We maintain a very healthy bank balance and will spend 2023 ensuring these funds are used for the benefit of members and the overall success of the network. We recognize that funds should be put back into the network but need to balance this alongside potential reduced sponsorship in the future (as some of our sponsors may shift to sponsoring emerging local networks).
- We continue working closely with the Scotland and Guernsey Networks.
- We have worked with the Midlands & North of England Network ("MNE") chairs to assist them in

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preparation for launch and note that it has been agreed while the new MNE Network will operate largely independently, it will sit within the IWIRC UK Network corporate entity alongside the London Network and Scotland Network. We now have one of the Scotland Network co-chairs and one of the MNE Network Co-Chairs on the board of the corporate entity. The three Networks will maintain separate accounts and manage their own sponsors and events, but will consolidate accounts for corporate reporting purposes locally. It is very exciting to see these new networks launching and flourishing, and we look forward to finding ways to have integrated sponsorship and host joint events.

- We launched a fantastic mentoring initiative to provide mentoring in our network.
- We are looking forward to hosting the IWIRC leadership summit in August 2023.

Date

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