



## IWIRC 2022 Network Annual Report

Due April 15, 2023 for January 1, 2022-December 31, 2022 . Networks who fail to submit this form in a timely manner will forfeit their annual rebate checks. Rebates are \$50 per year, per member, paid in two installments of \$25 each.

### Name

Ilaria Olivero

### E-mail

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### IWIRC Network

Europe

PLEASE FILL IN YOUR 2022 BOARD OF DIRECTORS (A Network Board should consist of no less than three officers and no individual may maintain the same position for more than six years. In addition, no individual may serve on the Board for more than six years, however Networks may waive or modify this requirement.)

We encourage Networks to run their Network Roster Report before board elections. Log in to your IWIRC profile, and then [click here](#). Toggle your Network and run the report. This will verify that all board candidates are members in good standing.

### 2022 NETWORK BOARD OF DIRECTORS

Name	Position	Current Term Expires	Prior Network Board Position
Rita Gismondi	Director / Co-Chair		
Kathlene Burke	Director / Co-Chair		
Jenny Davidson	Secretary		
See attached separate SteerCo Committee list (attached under the Rules of Operation attachment function)			

**I note that all of our Board Members have current memberships and will continue to remain current through 2023.**

Yes

**How many board meetings were held this year? (Network boards must meet regularly and at least once per year)**

The Steering Committee has met approximately 20 times in the past year. We meet every two weeks and occasionally cancel a meeting due to

holidays.

**When were the last board elections held?  
(Network elections are to be held no less than  
bi-annually)**

The EU Network was relaunched in 2021 and is exempt from elections in accordance with its rules. Elections for next year will be scheduled for Autumn of 2023.

**Please note that you have reviewed the  
Network's Rules of Operation in 2022.**

Yes

**Please click here to submit your amended  
Rules of Operation (if applicable)**



IWIRC Europe Steer Co List (...docx



IWIRC European Network - ... .docx

**Please note whether all Network Board  
Members have signed the Code of Conduct**

Yes

**PLEASE DESCRIBE THE EVENTS YOUR NETWORK HELD IN 2022:** Networks must hold at least three events, two of which are to be open to non-members and one which is specifically designed to recruit new members. Networks are to participate in at least one regional event or, if the Network is a regional Network, participate in a program with another Network every four years. A Network shall obtain prior written Board approval for Network "Special Events" as defined in the handbook.

**NETWORK EVENTS IN 2022**

Date of Event	Title of Event	Virtual or Live?	Type of Event (Educational, Charitable, Networking?)	Co-hosted? (y/n)	Co-host organization	Open to nonmembers? (y/n)	No. in attendance
March 2022	Be Connected: Netowrking breakfast in Dublin	Live	Networking	Y	INSOL Europe / IWIRC London	Y	50+
March 2022	Be informed panel at the INSOL Europe Congress in Dublin on cross-border restructuring in Ireland, UK, Luxembourg and Italy	Live	Educational	Y	INSOL Europe	Y	100+

Date of Event	Title of Event	Virtual or Live?	Type of Event (Educational, Charitable, Networking?)	Co-hosted? (y/n)	Co-host organization	Open to nonmembers? (y/n)	No. in attendance
March 2022	Be connected IWIRC Europe member's only catch up	Virtual	Networking	N		N	20+
July 2022	Be Inspired Event A fireside chat with Ivelina Green	Live	Educational	N		Y	41
October 2022	Be Connected: Networking breakfast in Dubrovnik	Live	Networking	Y	INSOL Europe	Y	40+
November 2022	Be Informed: Virtual Energy Market Update	Virtual	Educational	N		Y	27
December 2022	Be Connection: IWIRC Europe members-only catch up	Virtual	Networking	N		N	20+
March 2023	Be Informed The FTX snowstorm: Will Crypto Spring ever arrive?	Virtual	Educational	Y	IWIRC London	Y	65+

## NETWORK SPONSORS IN 2022

Firm Name	Sponsor Level	Event or Annual Sponsor
Cooke, Young & Keidan	N/A	Be Inspired Event A fireside chat with Ivelina Green (see further details below)
Walkers	N/A	Be Inspired Event A fireside chat with Ivelina Green (see further details below)
Gately	N/A	Be Inspired Event A fireside chat with Ivelina Green (see further details below)
Dentons	N/A	Be Informed The FTX snowstorm: Will Crypto Spring ever arrive?

**How many members does your network currently have**

35

**How many articles did your Network submit to**

**the IWIRC eNewsletter this year? (Networks are to submit at least one article to the IWIRC eNewsletter each year.)**

1

**NETWORKS ARE TO PROVIDE AN ACCOUNTING OF INCOME ON AN ANNUAL BASIS. Please provide:**

**Beginning Balance (as of January 1, 2022)**

0

**Ending Balance (as of December 31, 2022)**

GBP 8,817.05

**Net Income for 2022**

GBP 8,817.05

**Has the Network filed the yearly IRS tax form (U.S. Networks only)?**

No

**Please note other information that would be helpful to the International Board, including challenges faced, suggestions, or comments.**

The European Network is unique in that it is a regional network that spans multiple countries with different languages. There are multiple challenges faced by the network in all areas. Most obviously, it is difficult to host in person events unless these events are organised around a conference or other event, as international travel and hotel stays might be necessary. We have been very successful with virtual events and are exploring ways to combine in-person events with other industry events. Nonetheless, the Network has had good cooperation with INSOL Europe during the conferences in Dublin and Dubrovnik and has held successful in-person events. We are coordinating with INSOL Europe on another event in Amsterdam in connection with the INSOL Europe conference this year.

In addition, there may also be a language barrier for some professionals caused by the language that we choose to hold events. Although English is the dominant language for International R&I events (as it is the most likely to be a second language), there are R&I professional networks in European countries that conduct meetings in their local language (e.g. WIR in France and Distressed Ladies in Germany), which may be preferred by European I&R professionals. We are exploring ways to make our meetings more accessible in

more languages.

Sponsorship is also an issue as the European Network is competing with the London and other local Networks that are more established in their local communities. Sponsors may prefer to sponsor the local networks, where they may have a greater opportunity to participate in more events. The difficulty in hosting in person events contributes to the sponsorship offerings of the EU Network. We are exploring ways to work with local networks to offer comprehensive European and local sponsorship packages.

Finally, the Network has had some difficulty in uploading documents and photos to the IWIRC Website. It is quite stale and needs to be refreshed. We have requested access to make changes and that should be remedied soon. It is great that Eventbrite feeds into the website, but it would be great if past events could somehow automatically still be listed on the website as having happened, so we do not need to do write-ups to show events in the past for promotional purposes.

## **Date**

Friday, April 14, 2023

**IWIRC EUROPE NETWORK  
AS AT April 2023**

NAME	FIRM	JOB TITLE	COMMITTEE ROLE	EMAIL ADDRESS	MAILING LIST
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