



**International Women's Insolvency and Restructuring Confederation**

**Network Annual Report**

**January 1, 2020 - December 31, 2020**

**DUE DATE APRIL 16, 2021**

Networks who fail to submit this form in a timely manner will forfeit their annual rebate checks.

Rebates are \$50 per year, per member, paid in two installments of \$25 each.

1. Please provide a list of the Network's Board of Directors using the template on the following page. *A Network Board should consist of no less than three officers and no individual may maintain the same position for more than six years. In addition, no individual may serve on the Board for more than six years, however Networks may waive or modify this requirement.*
2. How many Board meetings were held this year? 7  
*Networks must hold at least 6 Board meetings per year.*
3. When were the last Board elections held? Nov. 2019 (2020-2021)  
*Network elections are to be held no less than bi-annually.*
4. Please attach a list of events held using the template on the following page. *Networks must hold at least three events, two of which are to be open to non-members and one which is specifically designed to recruit new members. Networks are to participate in at least one regional event or, if the Network is a regional Network, participate in a program with another Network every four years. A Network shall obtain prior written Board approval for Network "Special Events" as defined in the handbook.*
5. Please attach a list of sponsors using the template on the following page. **See Appendix A**
6. How many articles have been contributed to the IWIRC eNewsletter this year? N/A  
*Networks are to submit at least one article to the IWIRC eNewsletter each year.*
7. How many members does the Network have? 47
8. Please attach the Network's financial statement for 2020 (revenues and expenses). **See Appendix B**  
*Networks are to provide an accounting of income and expenses on an annual basis.*
9. Has the Network filed the yearly IRS tax form (U.S. Networks only)?  Yes  No  
*Networks with gross receipts less than \$50,000 need to file a 990-N; Networks with greater than \$50,000 in gross receipts should file a 990-EZ or 990. Both options are due by May 15<sup>th</sup>.*
10. Were the Network's Rules of Operation updated in 2020?  Yes  No  
*If yes, please attach.*
11. Please note other information that would be helpful to the International Board, including challenges faced by the Network and /or other suggestions/comments. **See Appendix C**
12. Please note whether all Network Board Members have signed the Code of Conduct.  Yes  No

## Network Board of Directors

Name	Firm	Board Position	Current Term Expires	Years on Board	Prior Network Positions
Sydney Darling	Walsh Pizzi O'Reilly Falanga LLP	Co-Chair	12/31/2021	5	Dir. Communications, Secretary
Tara Schellhorn	Riker Danzig Scherer Hyland & Perretti LLP	Co-Chair	12/31/2021	9	Secretary
Maryann Veytsman	Citrin Cooperman	Treasurer	12/31/2021	3	N/A
Nicole Stefanelli	Lowenstein Sandler LLP	Imm. Past Co-Chair	12/31/2021	9	Dir. Community Affairs, Co-Chair
Jane Mitnick	SM Financial Services Corp.	Secretary	12/31/2021	3	Co-Dir. Programming
Margarita Ginzburg	Resolution Analytica	Co-Dir. Programming	12/31/2021	5	N/A
Colleen Maker	Lowenstein Sandler LLP	Co-Dir. Programming	12/31/2021	1	N/A
Sari Placona	McManimon, Scotland & Bauman LLC	Co-Dir. M'Ship & S'Ship	12/31/2021	3	Dir. of Communication

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## Network Events

Date of Event	Type of Event	Regional Event (Y/N) If yes, First Time or Repeat? (F/R)	Co-Host Organization (if any)	Open to Non-Members (Y/N)	Intended Specifically to Recruit New Members (Y/N)	Number of Members in Attendance (if available)	Number of Non-Members in Attendance (if available)
2/12/20	Joint Super Networking Party	Y/R	NYIC, NJTMA & others	Y	N	3+/-	50+/-
3/5-3/6/20	IWIRC @ Shore	Y/R	NY, MD, DE and Philly Networks	N	N	100 +/- (20+/- from NJ)	N/A
5/27/20	Jennifer Thibodaux (Motivational Speaker)	N/F	NJTMA NOW	Y	N	12+/-	5+/-
8/13/20	Bingo Night	N/F	N/A	Y	N	10+/-	5+/-
10/5/20	Virtual Town Hall	N/F	Assoc. of Federal Bar (NJ)	Y	N	25+/-	40+/-
10/20/20	Notorious RBG	N/F	N/A	Y	N	15+/-	3+/-
12/17/20	Holiday Party	N/F	N/A	Y (sponsors)	N	20+/-	25+/-

## Network Sponsors - See Appendix A

Name of Sponsor	Amount of Sponsorship	Annual or Event Sponsorship (if event, please list the event)

*\*An IWIRC Regional Event mean either: (i) an event developed and hosted by two or more IWIRC networks or (ii) an event held in conjunction with another national or international organization's event (eg. TMA, ABI) where the event is developed and hosted by the IWIRC network and the focus of the event is on promoting IWIRC and its members.*

## Network Board of Directors, Continued

Name	Firm	Board Position	Current Term Expires	Years on Board	Prior Network Positions
Rachel Glnzburg	Herrick, Feinstein LLP	Co-Director of Membership & Sponsorship	12/31/21	1	N/A
Melissa Dardani	MD Advisory Services	Co-Director of Communication	12/31/21	1	N/A
Caitlin Conklin	K&L Gates LLP	Co-Director of Communication	12/31/21	1	N/A
Terri Freedman	Chiesa Shahinian & Giantomasi	Board Advisor	12/31/21	>13	Immediate Past Co-Chair, Co-Chair, Director of Marketing and PR
Shoshana Schiff	McManimon, Scotland & Baumann, LLC	Board Advisor	12/31/21	>11	Immediate Past Co-Chair, Co-Chair, Director of Comm. Relations

## Appendix A

### IWIRC - NJ 2020 Sponsorship Listing

Name	Amount
Cohn Reznick	\$ 2,000.00
Greenbaum, Rowe, Smith & Davis LLP	\$ 1,500.00
Auction Advisors	\$ 1,000.00
Chiesa Shahinian & Giantomasi PC	\$ 500.00
McCarter & English LLP	\$ 1,000.00
Cole Schotz	\$ 2,000.00
Waserman, Jurista & Stolz, P.C.	\$ 500.00
Walsh Pizzi O'Reilly Falanga LLP	\$ 1,500.00
WithumSmith+Brown	\$ 1,000.00
Connell Foley	\$ 500.00
Cullen and Dykman	\$ 500.00
Meyner and Landis LLP	\$ 500.00
Gibbons P.C.	\$ 1,000.00
Judge Lyons	\$ 500.00
Norris McLaughlin PA	\$ 500.00
Faegre Drinker Biddle & Reath LLP	\$ 1,000.00
McManimon, Scotlan & Baumann, LLC	\$ 1,500.00
Porzio, Bromberg & Newman P.C.	\$ 2,000.00
Citrin Cooperman	\$ 2,000.00
Riker Danzig	\$ 1,000.00
Norgaard O'Boyle & Hannon	\$ 500.00
SM Law PC	\$ 2,000.00
SM Financial Services Corporation	\$ 2,000.00
Lowenstein	\$ 1,000.00
EisnerAmper LLP	\$ 1,000.00
Forman Holt	\$ 500.00
K&L Gates	\$ 500.00
Bederson LLP	\$ 1,500.00
Fox Rothschild LLP	\$ 1,000.00
Total	<u><u>\$ 32,000.00</u></u>

Appendix B

**IWIRC NJ Network  
Profit & Loss  
January through December 2020**

	<b>Jan - Dec 2020</b>
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
<b>IWIRC National Proceeds</b>	\$ 1,875.00
<b>Program Income</b>	
Dignitary Event	0.00
IWIRC Summer Event	0.00
Recruiting Events	0.00
<b>Total Program Income</b>	<u>0.00</u>
<b>Sponsorships</b>	32,000.00
<b>Total Income</b>	<u>33,875.00</u>
<b>Gross Profit</b>	33,875.00
<b>Expense</b>	
<b>Contributions</b>	0.00
<b>IWIRC Leadership Conference</b>	0.00
<b>Miscellaneous</b>	
Donations	902.63
Gifts	129.58
Miscellaneous - Other	243.75
<b>Total Miscellaneous</b>	<u>1,275.96</u>
<b>Program Costs</b>	
CLE Program	0.00
Dignitary Event	0.00
Holiday Party	841.38
IWIRC Summer Happy Hour	0.00
Recruiting Event	250.00
Other Event - Virtual Event	798.79
<b>Total Program Costs</b>	<u>1,890.17</u>
<b>Regional Costs</b>	
joint IWIRC event	250.00
Regional Events - Other	0.00
<b>Total Regional Costs</b>	<u>250.00</u>
<b>Scholarships</b>	1,471.45
<b>Sponsorship</b>	500.00
<b>Table for Eight</b>	0.00
<b>Travel &amp; Ent</b>	0.00
<b>Total Expense</b>	<u>5,387.58</u>
<b>Net Income</b>	<u><u>\$ 28,487.42</u></u>

## **Appendix D**

### **Response to Item Number 11 from Annual Report**

#### **11. Please note other information that would be helpful to the International Board, including challenges faced by the Network and/or other suggestions/comments.**

The New Jersey Network continues to enjoy strong support from the bar, which is reflected in our continuing sponsorship support, even from firms and companies with no active IWIRC members. We also enjoy tremendous support from our Judges through their membership in the organization and attendance of events. Due to our robust sponsorship program, we are able to offer quality, low-cost and free events and to offer many events free of charge to our judges and their law clerks. We also continue to offer membership scholarships and conference scholarships. **We are pleased to report continued collaboration with other IWIRC networks for events and strong network attendance of regional and national conferences.** Our biggest challenge continues to be maintaining members given attrition due to market turndown, which also affects the growth of our leadership; however, in 2020 we added four (4) new members to our board and we have a strong group who works well together.