



International Women's Insolvency and Restructuring Confederation

Network Annual Report

January 1, 2020 - December 31, 2020

DUE DATE APRIL 16, 2021

Networks who fail to submit this form in a timely manner will forfeit their annual rebate checks.

Rebates are \$50 per year, per member, paid in two installments of \$25 each.

1. Please provide a list of the Network's Board of Directors using the template on the following page. *A Network Board should consist of no less than three officers and no individual may maintain the same position for more than six years. In addition, no individual may serve on the Board for more than six years, however Networks may waive or modify this requirement.*
2. How many Board meetings were held this year? 3
Networks must hold at least 6 Board meetings per year.
3. When were the last Board elections held? December 2020
Network elections are to be held no less than bi-annually.
4. Please attach a list of events held using the template on the following page. *Networks must hold at least three events, two of which are to be open to non-members and one which is specifically designed to recruit new members. Networks are to participate in at least one regional event or, if the Network is a regional Network, participate in a program with another Network every four years. A Network shall obtain prior written Board approval for Network "Special Events" as defined in the handbook.*
5. Please attach a list of sponsors using the template on the following page.
6. How many articles have been contributed to the IWIRC eNewsletter this year? No specific articles were contributed. However, we published 3 events with nationals in 2020.
Networks are to submit at least one article to the IWIRC eNewsletter each year.
7. How many members does the Network have? 65
8. Please attach the Network's financial statement for 2020 (revenues and expenses). Refer to Tab D
Networks are to provide an accounting of income and expenses on an annual basis.
9. Has the Network filed the yearly IRS tax form (U.S. Networks only)? Yes No
Networks with gross receipts less than \$50,000 need to file a 990-N; Networks with greater than \$50,000 in gross receipts should file a 990-EZ or 990. Both options are due by May 15th.
10. Were the Network's Rules of Operation updated in 2020? Yes No
If yes, please attach.
11. Please note other information that would be helpful to the International Board, including challenges faced by the Network and /or other suggestions/comments. N/A
12. Please note whether all Network Board Members have signed the Code of Conduct. Yes No

Network Board of Directors

Name	Firm	Board Position	Current Term Expires	Years on Board	Prior Network Positions
Refer to Tab A					

Network Events

Date of Event	Type of Event	Regional Event (Y/N) If yes, First Time or Repeat? (F/R)	Co-Host Organization (if any)	Open to Non-Members (Y/N)	Intended Specifically to Recruit New Members (Y/N)	Number of Members in Attendance (if available)	Number of Non-Members in Attendance (if available)
Refer to Tab B							

Network Sponsors

Name of Sponsor	Amount of Sponsorship	Annual or Event Sponsorship (if event, please list the event)
Refer to Tab C		

**An IWIRC Regional Event mean either: (i) an event developed and hosted by two or more IWIRC networks or (ii) an event held in conjunction with another national or international organization's event (eg. TMA, ABI) where the event is developed and hosted by the IWIRC network and the focus of the event is on promoting IWIRC and its members.*

TAB A

IWIRC Chicago Network 2020 Board of Directors

Name	Firm	Board Position	Term Expiration Date	Years on Board	Prior Network Positions
Lauren Beslow	Quarles & Brady LLP	Chair	12/31/2020	10	Vice-Chair, Secretary, Sponsorship Chair, Programming Co-Chair
Jennifer McConnell	AlixPartners LLP	Vice-Chair	12/31/2020	7	Treasurer, Programming Co-Chair
Christina Sanfelippo	Cozen O'Connor LLP	Secretary	12/31/2020	4	Programming Co-Chair
Andrea Gonzalez	Alvarez & Marsal	Treasurer	12/31/2020	6	Programming Co-Chair, Sponsorship Co-Chair
Alison Yager	Katten Muchin Rosenman LLP	Communications Co-Chair	12/31/2020	2	Communications Co-Chair
Zahra Lalani	Conway & MacKenzie	Communications Co-Chair	12/31/2020	1	N/A
Laura Lukehart	Lazard	Sponsorship Co-Chair	12/31/2020	3	Communications Co-Chair
Renu Shah	JP Morgan Chase	Sponsorship Co-Chair	12/31/2020	8	Programming Co-Chair, Communications Co-Chair, Secretary
Jessica Marek	Conway & MacKenzie	Programming Co-Chair	12/31/2020	2	Programming Co-Chair
Hajar Jouglaf	Sugar Felsenthal Grais & Helsing LLP	Programming Co-Chair	12/31/2020	1	N/A
Alexandra Shipley	McGuireWoods LLP	Educational Programming Chair	12/31/2020	1	N/A
Leah Gistenson	Virtas Partners	Membership Chair	12/31/2020	2	Membership Chair
Yasamin Kaye	Goldberg Kohn LLP	Social Media Chair	12/31/2020	3	Social Media Chair, Programming Co-Chair
The Hon. Janet S. Baer	United States Bankruptcy Court, Northern District of Illinois	Judicial Liaison	12/31/2020	10	Judicial Liaison
Barbara L. Yong	Golan Christie Taglia LLP	Liaison Chair	12/31/2020	11	Liaison Chair, Treasurer, Programming Co-Chair
Karin Berg	Blank Rome LLP	Immediate Past-Chair	12/31/2020	10	Communications Chair, Secretary, Vice Chair, Chair

TAB B

2020 IWIRC Chicago Network Events

Date of Event	Type of Event	Regional Event (Y/N) If yes, first time or repeat? (F/R)	Co-Host Organization (if any)	Open to Non- Members (Y/N)	Intended Specifically to Recruit New Members	Number of Members in Attendance
1/30/2020	IWIRC on the Lakes	Y, R	IWIRC Minnesota Network, IWIRC Wisconsin Network	Y	N	Approx. 25
6/25/2020	Chopping-Block Virtual Cooking Event	N	N/A	Y	N	Limited to 25
8/6/2020	IWIRC Chicago, Wisconsin and Minnesota Virtual Enneagram Chat Event	Y, F	IWIRC Minnesota Network, IWIRC Wisconsin Network	Y	N	Approx. 40
8/13/2020	Virtual Wine Tasting Event	N	TMA NOW (Chicago)	Y	Y	Approx. 60
11/4/2020	TMA/IWIRC Networking Power Hour	N	TMA NOW (Chicago)	Y	Y	Approx. 30
12/11/2020	Champagne High Tea	N	N/A	Y	Y	Approx. 95

TAB C

2020 IWIRC Chicago Network Sponsors

Name of Sponsor	Sponsorship Level	Amount of Sponsorship	Annual or Event Sponsorship
AlixPartners LLP	Silver	\$ 1,500.00	Annual
Baker Tilly Virchow Krause, LLP	Silver	\$ 1,500.00	Annual
Conway MacKenzie	Gold	\$ 2,000.00	Annual
Duane Morris LLP	Gold	\$ 2,000.00	Annual
Epiq Global	Silver	\$ 1,500.00	Annual
Foley & Lardner LLP	Silver	\$ 1,500.00	Annual
Fox Rothschild LLP	Gold	\$ 2,000.00	Annual
Freeborn & Peters LLP	Silver	\$ 1,500.00	Annual
Golan Christie Taglia LLP	Bronze	\$ 500.00	Annual
Jenner & Block LLP	Gold	\$ 2,000.00	Annual
Katten Muchin Rosenman LLP	Gold	\$ 2,000.00	Annual
Kirkland & Ellis LLP	Gold	\$ 2,000.00	Annual
McDermott Will & Emery LLP	Silver	\$ 1,500.00	Annual
McGuire Woods	Bronze	\$ 500.00	Annual
Quarles & Brady LLP	Silver	\$ 1,500.00	Annual
Sugar Felsenthal Grais & Helsinger LLP	Silver	\$ 1,500.00	Annual

TAB D

8:33 AM
02/17/21
Cash Basis

IWIRC - Chicago
Balance Sheet
As of December 31, 2020

	<u>Dec 31, 20</u>
ASSETS	
Current Assets	
Checking/Savings	
1020 · Harris Bank Acco...	32,919.45
Total Checking/Savings	<u>32,919.45</u>
Total Current Assets	<u>32,919.45</u>
TOTAL ASSETS	<u>32,919.45</u>
LIABILITIES & EQUITY	
Equity	
3900 · Retained Earnings	30,628.87
Net Income	<u>2,290.58</u>
Total Equity	<u>32,919.45</u>
TOTAL LIABILITIES & EQUITY	<u>32,919.45</u>

8:32 AM
 02/17/21
 Cash Basis

IWIRC - Chicago
Profit & Loss by Class
 January through December 2020

	2019 High Tea	2020 Chopping Block	2020 High Tea
Ordinary Income/Expense			
Income			
4100 · Sponsorships	0.00	0.00	0.00
4120 · Member Event Attendance	0.00	0.00	640.00
4140 · Non-member Event Attenda...	0.00	0.00	640.00
4160 · Membership Dues	0.00	0.00	0.00
4250 · Wine Toss Proceeds	565.00	0.00	0.00
Total Income	565.00	0.00	1,280.00
Expense			
6005 · Facility & Food	1,245.99	3,987.50	8,373.47
6045 · Speaker Fee	0.00	0.00	0.00
6220 · Entertainment	1,500.00	0.00	1,500.00
6221 · Misc. Event Expense	545.56	0.00	0.00
6300 · Insurance	0.00	0.00	0.00
7210 · Misc. Event Supplies	0.00	0.00	1,449.90
7310 · Charity Donations	1,113.00	0.00	0.00
7500 · Miscellaneous Expense	0.00	0.00	0.00
Total Expense	4,404.55	3,987.50	11,323.37
Net Ordinary Income	-3,839.55	-3,987.50	-10,043.37
Net Income	-3,839.55	-3,987.50	-10,043.37

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 Cash Basis

IWIRC - Chicago
Profit & Loss by Class
 January through December 2020

	<u>2020 Sponsorship Dinner</u>	<u>2020 TMA/IWIRC Event</u>	<u>2020 Virtual IWIRC WI Ev...</u>
Ordinary Income/Expense			
Income			
4100 · Sponsorships	0.00	0.00	0.00
4120 · Member Event Attendance	0.00	0.00	0.00
4140 · Non-member Event Attenda...	0.00	0.00	0.00
4160 · Membership Dues	0.00	0.00	0.00
4250 · Wine Toss Proceeds	0.00	0.00	0.00
Total Income	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Expense			
6005 · Facility & Food	1,750.00	1,820.00	0.00
6045 · Speaker Fee	0.00	0.00	75.00
6220 · Entertainment	0.00	0.00	0.00
6221 · Misc. Event Expense	0.00	0.00	0.00
6300 · Insurance	0.00	0.00	0.00
7210 · Misc. Event Supplies	0.00	0.00	0.00
7310 · Charity Donations	0.00	0.00	0.00
7500 · Miscellaneous Expense	0.00	0.00	0.00
Total Expense	<u>1,750.00</u>	<u>1,820.00</u>	<u>75.00</u>
Net Ordinary Income	<u>-1,750.00</u>	<u>-1,820.00</u>	<u>-75.00</u>
Net Income	<u><u>-1,750.00</u></u>	<u><u>-1,820.00</u></u>	<u><u>-75.00</u></u>

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02/17/21
Cash Basis

IWIRC - Chicago
Profit & Loss by Class
January through December 2020

	Non-event	TOTAL
Ordinary Income/Expense		
Income		
4100 · Sponsorships	23,500.00	23,500.00
4120 · Member Event Attendance	0.00	640.00
4140 · Non-member Event Attenda...	0.00	640.00
4160 · Membership Dues	2,100.00	2,100.00
4250 · Wine Toss Proceeds	0.00	565.00
Total Income	25,600.00	27,445.00
Expense		
6005 · Facility & Food	0.00	17,176.96
6045 · Speaker Fee	0.00	75.00
6220 · Entertainment	0.00	3,000.00
6221 · Misc. Event Expense	0.00	545.56
6300 · Insurance	1,782.00	1,782.00
7210 · Misc. Event Supplies	0.00	1,449.90
7310 · Charity Donations	0.00	1,113.00
7500 · Miscellaneous Expense	12.00	12.00
Total Expense	1,794.00	25,154.42
Net Ordinary Income	23,806.00	2,290.58
Net Income	23,806.00	2,290.58

8:30 AM
02/17/21
Cash Basis

IWIRC - Chicago

Profit & Loss Prev Year Comparison

January through December 2020

	Jan - Dec ...	Jan - Dec ...	\$ Change	% Change
Ordinary Income/Expense				
Income				
4100 · Sponsorships	23,500.00	24,000.00	-500.00	-2.1%
4120 · Member Event Attendance	640.00	2,884.46	-2,244.46	-77.8%
4140 · Non-member Event Attenda...	640.00	1,615.00	-975.00	-60.4%
4160 · Membership Dues	2,100.00	975.00	1,125.00	115.4%
4250 · Wine Toss Proceeds	565.00	548.77	16.23	3.0%
Total Income	27,445.00	30,023.23	-2,578.23	-8.6%
Expense				
6005 · Facility & Food	17,176.96	29,519.36	-12,342.40	-41.8%
6045 · Speaker Fee	75.00	944.13	-869.13	-92.1%
6220 · Entertainment	3,000.00	0.00	3,000.00	100.0%
6221 · Misc. Event Expense	545.56	0.00	545.56	100.0%
6300 · Insurance	1,782.00	1,671.00	111.00	6.6%
6750 · Banners/Signs	0.00	240.17	-240.17	-100.0%
6950 · Photographer Fee	0.00	300.00	-300.00	-100.0%
7200 · Event Prizes	0.00	54.85	-54.85	-100.0%
7210 · Misc. Event Supplies	1,449.90	0.00	1,449.90	100.0%
7310 · Charity Donations	1,113.00	548.42	564.58	103.0%
7500 · Miscellaneous Expense	12.00	0.00	12.00	100.0%
7600 · External Event Sponsorship	0.00	250.00	-250.00	-100.0%
Total Expense	25,154.42	33,527.93	-8,373.51	-25.0%
Net Ordinary Income	2,290.58	-3,504.70	5,795.28	165.4%
Net Income	2,290.58	-3,504.70	5,795.28	165.4%