International Women's Insolvency and Restructuring Confederation

Network Annual Report

January 1, 2018 - December 31, 2019

DUE DATE APRIL 16, 2020

Networks who fail to submit this form in a timely manner will forfeit their annual rebate checks.
Rebates are $50 per year, per member, paid in two installments of $25 each.

1. Please provide a list of the Network's Board of Directors using the template on the following page. *A Network Board should consist of no less than three officers and no individual may maintain the same position for more than six years. In addition, no individual may serve on the Board for more than six years, however Networks may waive or modify this requirement.*

2. How many Board meetings were held this year? 11
   Networks must hold at least 6 Board meetings per year.

3. When were the last Board elections held? December 2019
   Network elections are to be held no less than bi-annually.

4. Please attach a list of events held using the template on the following page. *Networks must hold at least three events, two of which are to be open to non-members and one which is specifically designed to recruit new members. Networks are to participate in at least one regional event or, if the Network is a regional Network, participate in a program with another Network every four years. A Network shall obtain prior written Board approval for Network "Special Events" as defined in the handbook.*

5. Please attach a list of sponsors using the template on the following page.

6. How many articles have been contributed to the IWIRC eNewsletter this year? 0 *Networks are to submit at least one article to the IWIRC eNewsletter each year.*

7. How many members does the Network have? 66

8. Please attach the Network's financial statement for 2019 (revenues and expenses).
   Networks are to provide an accounting of income and expenses on an annual basis.

9. Has the Network filed the yearly IRS tax form (U.S. Networks only)? ◯ Yes ◯ No *Networks with gross receipts less than $50,000 need to file a 990-N; Networks with greater than $50,000 in gross receipts should file a 990-EZ or 990. Both options are due by May 15th.*

10. Were the Network's Rules of Operation updated in 2019? ◯ Yes ◉ No *If yes, please attach.*

11. Please note other information that would be helpful to the International Board, including challenges faced by the Network and/or other suggestions/comments.

Network Board of Directors

Name	Firm	Board Position	Current Term Expires	Years on Board	Prior Network Positions
Toni Vanderlaan	FTI Consulting	Chair	31/12/2020	5	Vice Chair, Treasurer
Deborah Hornbostel	msi Spergel Inc.	Vice Chair	31/12/2020	4	Secretary, Director of Community Service
Kyla Mahar	Miller Thomson LLP	Past Chair	31/12/2020	7	Chair, Vice Chair, Secretary
Sara-Ann Van Allen	Dentons Canada LLP	Secretary	31/12/2020	5	DIrector of Programs, Membership
Constance de Grosbois	BMO Capital Markets	Treasurer	31/12/2020	3	Director-at-Large
Rachel Bengino	ThorntonGroutFinnigan	Director of Programs	31/12/2019	4	Director of Communications
Katherine Forbes	KPMG	Director of Programs	31/12/2019	2	Director Educational Programs
Nerina Jahja	BDO	Director of Membership	31/12/2019	2	Director-at-Large

Additional directors on next page

Network Events

Date of Event	Type of Event	Regional Event (Y/N) If yes, First Time or Repeat? (F/R)	Co-Host Organization (if any)	Open to Non-Members (Y/N)	Intended Specifically to Recruit New Members (Y/N)	Number of Members in Attendance (if available)	Number of Non-Members in Attendance (if available)
22/01/2019	Educational	N		N	N	20	0
26/02/209	AGM/Social	N		N	N	22	0
04/05/2019	Educational	N		Y	N	39	5
18/06/2019	Social	N		Y	N	19	1
03/10/2019	Educational	Y	Western Network	N	N	20	0
05/12/2019	Social	N		Y	N	27	5

Network Sponsors

Name of Sponsor	Amount of Sponsorship	Annual or Event Sponsorship (if event, please list the event)
A. Farber & Partners Inc.	Unknwon (catering costs for breakfast)	Presentation Workshop on January 22, 2019
Cassels Brock & Blackwell LLP	Unknown (catering costs for lunch)	Lunch & Learn on May 4, 2019

**An IWIRC Regional Event mean either: (i) an event developed and hosted by two or more IWIRC networks or (ii) an event held in conjunction with another national or international organization's event (eg. TMA, ABI) where the event is developed and hosted by the IWIRC network and the focus of the event is on promoting IWIRC and its members.*

Network Board of Directors – Continued

Name	Firm	Board Position	Current Term Expires	Years on Board	Prior Network Positions
Maya Poliak	Chaitons LLP	Director – Educational Programs	31/12/2019	3	Director of Membership
Fiona Han	Ernst & Young	Director-at-Large	31/12/2019	1	N/A
Tracy Sandler	Osler	Director-at-Large	31/12/2019	1	N/A
Tushara Weerasooriya	McMillan	Director of Membership	31/12/2019	4	Director of Programs
Stephanie De Caria	Miller Thomson	Director of Communications	31/12/2019	1	N/A

	31-Dec-18	31-Jan-19	28-Feb-19	31-Mar-19	30-Apr-19	31-May-19	30-Jun-19	31-Jul-19	31-Aug-19	30-Sep-19	31-Oct-19	30-Nov-19	31-Dec-19	2019YTD
Income Statement														
Events														
Presentation Workshop														
Proceeds		800.00												800.00
Costs		800.00												800.00
Net Proceeds		-	-	-	-	-	-	-	-	-	-	-	-	-
Board Appreciation Dinner														
Proceeds														-
Costs		1,314.98												1,314.98
Net Proceeds		(1,314.98)	-	-	-	-	-	-	-	-	-	-	-	(1,314.98)
ARIL High Tea														
Proceeds		740.00												740.00
Costs		1,394.99												1,394.99
Net Proceeds		(654.99)	-	-	-	-	-	-	-	-	-	-	-	(654.99)
AGM & Wine Event														
Proceeds			660.00											660.00
Costs			1,498.64											1,498.64
Net Proceeds		-	(838.64)	-	-	-	-	-	-	-	-	-	-	(838.64)
Lunch & Learn														
Proceeds						175.00								175.00
Costs						-								-
Net Proceeds		-	-	-	-	175.00	-	-	-	-	-	-	-	175.00
Cruise														
Proceeds							1,860.00							1,860.00
Costs						669.83	3,049.09							3,718.92
Net Proceeds		-	-	-	-	(669.83)	(1,189.09)	-	-	-	-	-	-	(1,858.92)
Monica Blacker Event														
Proceeds											1,100.00			1,100.00
Costs											2,922.56			2,922.56
Net Proceeds		-	-	-	-	-	-	-	-	-	(1,822.56)	-	-	(1,822.56)
High Tea														
Proceeds													2,750.00	2,750.00
Costs													2,373.46	2,373.46
Net Proceeds		-	-	-	-	-	-	-	-	-	-	-	376.54	376.54
Other Income and Expenses														
Membership Rebate								1,724.76					1,715.85	3,440.61
Director's Insurance								(1,412.64)						(1,412.64)
IWIRC International Sponsorship		648.00									638.15			1,286.15
IWIRC Western Canada Sponsorship		77.50									625.00			702.50
Donation							(500.00)						(750.00)	(1,250.00)
Bank Fees			(1.50)	(1.50)										(3.00)
Total Other Income and Expenses		725.50	(1.50)	(1.50)	-	-	(500.00)	312.12	-	-	1,263.15	-	965.85	2,763.62
Net Income/(Loss)		**(1,244.47)**	**(840.14)**	**(1.50)**	**-**	**(494.83)**	**(1,689.09)**	**312.12**	**-**	**-**	**(559.41)**	**-**	**1,342.39**	**(3,174.93)**

	31-Dec-18	31-Jan-19	28-Feb-19	31-Mar-19	30-Apr-19	31-May-19	30-Jun-19	31-Jul-19	31-Aug-19	30-Sep-19	31-Oct-19	30-Nov-19	31-Dec-19	2019YTD
Cash Flow Statement														
Receipts														
Presentation Workshop		800.00												800.00
ARIL High Tea			1,388.00	77.50										1,465.50
AGM & Wine Event				660.00										660.00
Lunch & Learn						175.00								175.00
Cruise							1,860.00							1,860.00
Membership Rebate								1,724.76					1,715.85	3,440.61
Monica Blacker Event											1,100.00		1,263.15	2,363.15
High Tea													2,750.00	2,750.00
Total Receipts		**800.00**	**1,388.00**	**737.50**	**-**	**175.00**	**1,860.00**	**1,724.76**	**-**	**-**	**1,100.00**	**-**	**5,729.00**	**13,514.26**
Disbursements														
2018 A/P		229.40												229.40
Presentation Workshop			800.00											800.00
Board Appreciation Dinner		1,314.98												1,314.98
ARIL High Tea			1,394.99											1,394.99
AGM & Wine Event				1,498.64										1,498.64
Cruise						669.83	3,049.09							3,718.92
Director's Insurance								1,412.64						1,412.64
Donation							500.00							500.00
Monica Blacker Event											2,922.56			2,922.56
High Tea													2,623.46	2,623.46
Bank Fees			1.50	1.50										3.00
Total Disbursements		**1,544.38**	**2,196.49**	**1,500.14**	**-**	**669.83**	**3,549.09**	**1,412.64**	**-**	**-**	**2,922.56**	**-**	**2,623.46**	**16,418.59**
Net Cash Flow		(744.38)	(808.49)	(762.64)	-	(494.83)	(1,689.09)	312.12	-	-	(1,822.56)	-	3,105.54	(2,904.33)
Beginning Cash		15,560.08	14,815.70	14,007.21	13,244.57	13,244.57	12,749.74	11,060.65	11,372.77	11,372.77	11,372.77	9,550.21	9,550.21	15,560.08
Ending Cash	**15,560.08**	**14,815.70**	**14,007.21**	**13,244.57**	**13,244.57**	**12,749.74**	**11,060.65**	**11,372.77**	**11,372.77**	**11,372.77**	**9,550.21**	**9,550.21**	**12,655.75**	**12,655.75**

	31-Dec-18	31-Jan-19	28-Feb-19	31-Mar-19	30-Apr-19	31-May-19	30-Jun-19	31-Jul-19	31-Aug-19	30-Sep-19	31-Oct-19	30-Nov-19	31-Dec-19	2019YTD
Balance Sheet														
Assets														
Cash	15,560.08	14,815.70	14,007.21	13,244.57	13,244.57	12,749.74	11,060.65	11,372.77	11,372.77	11,372.77	9,550.21	9,550.21	12,655.75	12,655.75
Accounts Receivable														-
ARIL High Tea		1,465.50	77.50											-
AGM & Wine Event			660.00											-
Monica Blacker Event											1,263.15	1,263.15		-
High Tea														-
Total Assets	**15,560.08**	**16,281.20**	**14,744.71**	**13,244.57**	**13,244.57**	**12,749.74**	**11,060.65**	**11,372.77**	**11,372.77**	**11,372.77**	**10,813.36**	**10,813.36**	**12,655.75**	**12,655.75**
Liabilities & Equity														
Liabilities														
Accounts Payable / Accruals														
2018 High Tea / Period Purse	229.40													
Presentation Workshop		800.00												
ARIL High Tea		1,394.99												
AGM & Wine Event			1,498.64											
Donation - New Mom Project													500.00	500.00
Total Liabilities	**229.40**	**2,194.99**	**1,498.64**	-	-	-	-	-	-	-	-	-	**500.00**	**500.00**
Equity														
Retained Income - Opening Balance		15,330.68	14,086.21	13,246.07	13,244.57	13,244.57	12,749.74	11,060.65	11,372.77	11,372.77	11,372.77	10,813.36	10,813.36	15,330.68
Net Income / (Loss)		(1,244.47)	(840.14)	(1.50)	-	(494.83)	(1,689.09)	312.12	-	-	(559.41)	-	1,342.39	(3,174.93)
Total Equity	**15,330.68**	**14,086.21**	**13,246.07**	**13,244.57**	**13,244.57**	**12,749.74**	**11,060.65**	**11,372.77**	**11,372.77**	**11,372.77**	**10,813.36**	**10,813.36**	**12,155.75**	**12,155.75**
Total Liabilities and Retained Earnings	**15,560.08**	**16,281.20**	**14,744.71**	**13,244.57**	**13,244.57**	**12,749.74**	**11,060.65**	**11,372.77**	**11,372.77**	**11,372.77**	**10,813.36**	**10,813.36**	**12,655.75**	**12,655.75**
Bank Reconciliations														
Ending Cash Balance Per Bank	**15,560.08**	**14,815.70**	**13,359.21**	**13,244.57**	**13,244.57**	**12,749.74**	**11,060.65**	**11,372.77**	**11,372.77**	**11,372.77**	**12,472.77**	**12,022.46**	**10,939.90**	
Add: Outstanding deposits														
Int'l sponsorship for ARIL high tea			648.00											
Membership rebate													1,715.85	
Less: Outstanding cheques														
Monica Blacker Event											2,922.56	2,472.25		
Donation to New Mom Project														
Ending Cash Balance Per Books	**15,560.08**	**14,815.70**	**14,007.21**	**13,244.57**	**13,244.57**	**12,749.74**	**11,060.65**	**11,372.77**	**11,372.77**	**11,372.77**	**9,550.21**	**9,550.21**	**12,655.75**	

2019 EVENT PLACEMAT

EVENT DATE	Presentation Workshop 22-Jan-19	Board Appreciation Dinner 23-Jan-19	ARIL High Tea 31-Jan-19	AGM & Wine Event 26-Feb-19	Lunch & Learn 4-May-19	Cruise 18-Jun-19	Monica Blacker 8-Oct-19	High Tea 5-Dec-19
Members Registered	20	13	37	22	39	19	20	27
Non-Members Registered	-	-	-	-	5	1	-	5
Total Registered	**20**	**13**	**37**	**22**	**44**	**20**	**20**	**32**
Ticket Price Member	40.00	-	20.00	30.00	-	90.00	55.00	75.00
Ticket Price Non-Member	-	-	-	-	35.00	150.00	-	95.00
Proceeds Members	800.00	-	740.00	660.00	-	1,710.00	1,100.00	2,025.00
Proceeds Non-Members	-	-	-	-	175.00	150.00	-	475.00
Total Proceeds	**800.00**	**-**	**740.00**	**660.00**	**175.00**	**1,860.00**	**1,100.00**	**2,500.00**
Costs	800.00	1,314.98	1,394.99	1,498.64	-	3,718.92	2,922.56	2,373.46
Net Proceeds	**-**	**(1,314.98)**	**(654.99)**	**(838.64)**	**175.00**	**(1,858.92)**	**(1,822.56)**	**126.54**
International Sponsorship	-	-	648.00	-	-	-	638.15	-
Western Sponsorship	-	-	77.50	-	-	-	625.00	-
External Sponsorship	-	-	-	-	-	-	-	-
Total Sponsorship	**-**	**-**	**725.50**	**-**	**-**	**-**	**1,263.15**	**-**
Net Income / (Loss)	**-**	**(1,314.98)**	**70.51**	**(838.64)**	**175.00**	**(1,858.92)**	**(559.41)**	**126.54**