International Women's Insolvency and Restructuring Confederation

Network Annual Report

January 1, 2018 - December 31, 2019

DUE DATE APRIL 16, 2020

Networks who fail to submit this form in a timely manner will forfeit their annual rebate checks.
Rebates are $50 per year, per member, paid in two installments of $25 each.

1. Please provide a list of the Network's Board of Directors using the template on the following page. *A Network Board should consist of no less than three officers and no individual may maintain the same position for more than six years. In addition, no individual may serve on the Board for more than six years, however Networks may waive or modify this requirement.*

2. How many Board meetings were held this year? 12
   Networks must hold at least 6 Board meetings per year.

3. When were the last Board elections held? _____
   Network elections are to be held no less than bi-annually.

4. Please attach a list of events held using the template on the following page. *Networks must hold at least three events, two of which are to be open to non-members and one which is specifically designed to recruit new members. Networks are to participate in at least one regional event or, if the Network is a regional Network, participate in a program with another Network every four years. A Network shall obtain prior written Board approval for Network "Special Events" as defined in the handbook.*

5. Please attach a list of sponsors using the template on the following page.

6. How many articles have been contributed to the IWIRC eNewsletter this year? 0 *Networks are to submit at least one article to the IWIRC eNewsletter each year.*

7. How many members does the Network have? 12

8. Please attach the Network's financial statement for 2019 (revenues and expenses).
   Networks are to provide an accounting of income and expenses on an annual basis.

9. Has the Network filed the yearly IRS tax form (U.S. Networks only)? ⊗ Yes ○ No *Networks with gross receipts less than $50,000 need to file a 990-N; Networks with greater than $50,000 in gross receipts should file a 990-EZ or 990. Both options are due by May 15th.*

10. Were the Network's Rules of Operation updated in 2019? ○ Yes ⊗ No *If yes, please attach.*

11. Please note other information that would be helpful to the International Board, including challenges faced by the Network and/or other suggestions/comments.

Network Board of Directors

Name	Firm	Board Position	Current Term Expires	Years on Board	Prior Network Positions
Cheryl Wesler	Trustee Resouce Group	Co-Chair		2	
Michelle Baas	Wolfson Bolton PLLC	Co-Chair		2	
Jessica Cox	Trustee Resource Group	Vice-Chair		2	

Network Events

Date of Event	Type of Event	Regional Event (Y/N) If yes, First Time or Repeat? (F/R)	Co-Host Organization (if any)	Open to Non-Members (Y/N)	Intended Specifically to Recruit New Members (Y/N)	Number of Members in Attendance (if available)	Number of Non-Members in Attendance (if available)
1/9/19	Movie	Y	WLAM and TMA NOW	Y	Y	300 Total	
5/30/19	Networking	Y		Y	Y		
6/13/19	Networking	Y	Wisconsin and Chicago Networks	Y	Y		
8/7/19	Networking	Y	TMA NOW	Y	Y		

Network Sponsors

Name of Sponsor	Amount of Sponsorship	Annual or Event Sponsorship (if event, please list the event)
Wolfson Bolton		
Vacuum		
Trustee Resource Group		

**An IWIRC Regional Event mean either: (i) an event developed and hosted by two or more IWIRC networks or (ii) an event held in conjunction with another national or international organization's event (eg. TMA, ABI) where the event is developed and hosted by the IWIRC network and the focus of the event is on promoting IWIRC and its members.*

2019 IWIRC Michigan Network Financial

Sponsorship Sales	$ 645.00
Membership Allocation	$ 525.00
Ticket Sales	$ 950.00
Total Income	$ 2,120.00
Expenses	
Events Expense	$ 1,735.07
Bank Fee	$ -
Eventbrite Fee	$ 58.02
Sponsorship	$ 300.00
	$ 2,093.09
Net Income	$ 26.91