International Women's Insolvency and Restructuring Confederation

Network Annual Report

January 1, 2019 - December 31, 2019

DUE DATE APRIL 16, 2020

Networks who fail to submit this form in a timely manner will forfeit their annual rebate checks.
Rebates are $50 per year, per member, paid in two installments of $25 each.

1. Please provide a list of the Network's Board of Directors using the template on the following page. *A Network Board should consist of no less than three officers and no individual may maintain the same position for more than six years. In addition, no individual may serve on the Board for more than six years, however Networks may waive or modify this requirement.*

2. How many Board meetings were held this year? 10
   Networks must hold at least 6 Board meetings per year.

3. When were the last Board elections held? 27 November 2019
   Network elections are to be held no less than bi-annually.

4. Please attach a list of events held using the template on the following page. *Networks must hold at least three events, two of which are to be open to non-members and one which is specifically designed to recruit new members. Networks are to participate in at least one regional event or, if the Network is a regional Network, participate in a program with another Network every four years. A Network shall obtain prior written Board approval for Network "Special Events" as defined in the handbook.*

5. Please attach a list of sponsors using the template on the following page.

6. How many articles have been contributed to the IWIRC eNewsletter this year? 2 *Networks are to submit at least one article to the IWIRC eNewsletter each year.*

7. How many members does the Network have? 112

8. Please attach the Network's financial statement for 2019 (revenues and expenses).
   Networks are to provide an accounting of income and expenses on an annual basis. **See enclosed Annexure B**

9. Has the Network filed the yearly IRS tax form (U.S. Networks only)? ◯ Yes ◉ No *Networks with gross receipts less than $50,000 need to file a 990-N; Networks with greater than $50,000 in gross receipts should file a 990-EZ or 990. Both options are due by May 15th.*

10. Were the Network's Rules of Operation updated in 2019? ◯ Yes ◉ No *If yes, please attach.*

11. Please note other information that would be helpful to the International Board, including challenges faced by the Network and/or other suggestions/comments.

    Nothing applicable at this time.

Network Board of Directors

Name	Firm	Board Position	Current Term Expires	Years on Board	Prior Network Positions
See enclosed Annexure A					

Network Events

Date of Event	Type of Event	Regional Event (Y/N) If yes, First Time or Repeat? (F/R)	Co-Host Organization (if any)	Open to Non-Members (Y/N)	Intended Specifically to Recruit New Members (Y/N)	Number of Members in Attendance (if available)	Number of Non-Members in Attendance (if available)
8 January 2019	ABI Caribbean Lunch	Y	ABI	Y	Y	21	17
22 January 2019	Kaibo Barefoot BBQ	N	N/A	Y	Y	38	20
4 April 2019	FTI Workshop & Breakfast	N	N/A	Y	Y	6	12
25 April 2019	Bedell Cristin Sunset Drinks	N	N/A	N	N	30	N/A
12 September 2019	Crisis Centre Quiz Night	N	N/A	Y	Y	100	28
1 Ootober 2019	Deloitte Crypto Panel	N	N/A	Y	Y	43	46
9 October	North Sound Golf Lessons	N	N/A	N	N	17	N/A
20 November	Ogier and KG Sunset Drinks	N	N/A	N	N	27	N/A

Network Sponsors

Name of Sponsor	Amount of Sponsorship	Annual or Event Sponsorship (if event, please list the event)
Walkers	$1,000	Events: ABI Caribbean Lunch
Campbells	$1,000	Events: Kaibo Beach BBQ
FFP	$1,0000	Events: Kaibo Beach BBQ
FTI	$1,000	Event: FTI workshop and breakfast
Bedill Cristin, Ogier and KRyS Global	$1,750 ($750, $500, $500)	Events: 1) Rackhams Sunset Drinks and 2)Agua Sunset Drinks
Conyers	$1,050	Educational Sponsors: Mentoring Programe
Deloitte	$1,000	Event: Crypto Technical Session

**An IWIRC Regional Event mean either: (i) an event developed and hosted by two or more IWIRC networks or (ii) an event held in conjunction with another national or international organization's event (eg. TMA, ABI) where the event is developed and hosted by the IWIRC network and the focus of the event is on promoting IWIRC and its members.*

ANNEX A TO CAYMAN ISLANDS NETWORK ANNUAL REPORT
NETWORK BOARD OF DIRECTORS AS AT 31 DECEMBER 2019

Name	Firm	Board Position	Current Term Expires	Years on Board	Prior Network Positions
Laura Hatfield	Solomon Harris	Chair	Dec 2019	7 years	Director of Community Service
Rebecca Hume	Kobre & Kim	Past Chair	Dec 2019	4.5 years	Chair
Ashleigh Dixon	Carey Olsen	Vice Chair	Dec 2019	3.5 years	Co-Secretary
Roisin Liddy-Murphy	Conyers Dill & Pearman	Co-Secretary	Dec 2019	1 year	N/A
Karen Scott	EY	Co-Treasurer	Dec 2019	2.25 years	N/A
Giji Alex	KPMG	Co-Treasurer	Dec 2019	2.25 years	N/A
Gemma Lardner	Ogier	Co-Director of Events	Dec 2019	2.25 years	Co-Director of Community Service
Nilani Perera	FTI Consulting	Co-Director of Events	Dec 2019	1 year	N/A
Grainne King	Harneys	Co-Director of Communication and Website	Dec 2019	1.25 years	N/A
Jennifer Colegate	Collas Crill	Co-Director of Communication and Website	Dec 2019	1 year	N/A
Tammy Fu	KALO Advisors	Co- Director of Communities	Dec 2019	1 year	N/A
Pamella Mitchell	Kobre & Kim	Co- Director of Communities	Dec 2019	1 Year	N/A

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Name	Firm	Board Position	Current Term Expires	Years on Board	Prior Network Positions
Fiona MacAdam	Walkers	Director of Membership & Sponsorship	Dec 2019	3 Years	Vice-Chair

Note: Elections for all board members positions took place on the 27 November 2019 (as all positions expired on December 2019) and came into effect on 1 January 2020. These position and their terms of expiration will be reflected in the 2020 Annual Report.

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ANNEX B TO CAYMAN ISLANDS NETWORK ANNUAL REPORT

International Women's Insolvency & Restructuring Confederation Limited		
Cayman Islands		
Income Statement 1 January to 31 December 2019		
All Figures in US Dollars		
Income		**USD**
IWIRC Membership Rebate		3,835.00
Mentoring Program Donations		2,914.63
Event - Sunset Drinks (Nov 2019)		1,234.76
Event - Golf		2,536.59
Event - Crypto		5,823.80
Event - Trivia Night		7,690.63
Event - Sunset Drinks (April 2019)		750.00
Event - Breakfast Seminar		1,597.57
Event - ABI		1,699.51
Event - Kaibo		7,902.44
Miscellaneous refund		24.39
Total income		**36,009.33**
Expenses		
Event Costs - Sunset Drinks (Nov 2019)		(1,058.49)
Event Fees - Golf		(2,536.59)
Event Costs - Crypto		(2,032.50)
Event Costs and Donation to CICC - Trivia Night		(7,690.63)
Event Costs - Sunset Drinks (April 2019)		(722.26)
Event Costs - Breakfast Seminar		(999.94)
Event Costs - ABI		(1,631.56)
Event Costs - Kaibo		(7,085.66)
HHA Fees		(4,426.83)
Mentoring Program Costs		(2,186.06)
Statutory Filings		(1,088.40)
Bank Charges		(599.49)
Miscellaneous		(549.18)
Total Expenses		**(32,607.59)**
Net Profit/(Loss)		**3,401.74**
International Women's Insolvency & Restructuring Confederation Limited		
USD Cash Balance at 31 December 2019		
		USD
KYD Account *(USD Equivalent @.82)*		**15,461.21**