International Women's Insolvency and Restructuring Confederation

Network Annual Report

January 1, 2018 - December 31, 2018

DUE DATE APRIL 16, 2019

Networks who fail to submit this form in a timely manner will forfeit their annual rebate checks.
Rebates are $50 per year, per member, paid in two installments of $25 each.

1. Please provide a list of the Network's Board of Directors using the template on the following page.
   A Network Board should consist of no less than three officers and no individual may maintain the same position for more than six years. In addition, no individual may serve on the Board for more than six years, however Networks may waive or modify this requirement.

2. How many Board meetings were held this year? 12
   Networks must hold at least 6 Board meetings per year.

3. When were the last Board elections held? December 2018
   Network elections are to be held no less than bi-annually.

4. Please attach a list of events held using the template on the following page. *Networks must hold at least three events, two of which are to be open to non-members and one which is specifically designed to recruit new members. Networks are to participate in at least one regional event or, if the Network is a regional Network, participate in a program with another Network every four years. A Network shall obtain prior written Board approval for Network "Special Events" as defined in the handbook.*

5. Please attach a list of sponsors using the template on the following page.

6. How many articles have been contributed to the IWIRC eNewsletter this year? 0 *Networks are to submit at least one article to the IWIRC eNewsletter each year.*

7. How many members does the Network have? 9

8. Please provide your Network's three Universal selected for 2018/2019 using the template on the following page.

9. What progress has been made with respect to each goal?

10. What assistance can IWIRC provide with respect to achieving each goal?

11. Please attach the Network's financial statement for 2018 (revenues and expenses).
    Networks are to provide an accounting of income and expenses on an annual basis.

12. Has the Network filed the yearly IRS tax form (U.S. Networks only)? ____ Yes X No *Networks with gross receipts less than $50,000 need to file a 990-N; Networks with greater than $50,000 in gross receipts should file a 990-EZ or 990. Both options are due by May 15th.*

13. Were the Network's Rules of Operation updated in 2018? ____ Yes X No *If yes, please attach.*

14. Please note other information that would be helpful to the International Board, including challenges faced by the Network and/or other suggestions/comments.

Network Board of Directors

Name	Firm	Board Position	Current Term Expires	Years on Board	Prior Network Positions
Jodi Daniel Dubose	Stichter, Riedel, Blain & Postler	Chair	12/2018	2	
Summer Chandler	Chandler Law Firm, LLC	Florida Director	12/2018	1.5	
Kristina Johnson	Jones Walker	Mississippi Director	12/2018	2	
Jayna Partain Lamar	Maynard, Cooper & Gale	Alabama Director	12/2018	2	
Danielle Mashburn-Myrick	Phelps Dunbar LLP	Secretary	12/2018	1.5	
Claire Poirier	Saltmarsh, Cleaveland & Gund	Treasurer	12/2018	2	
Alexandra Garrett	Silver, Voit & Thompson	Secretary	12/2018	.5	

Network Annual Goals

Communications	Geography	Membership	Sponsorship	Regional	Leadership	Planning	Diversity of Events
	X	X			X		

Network Events

Date of Event	Type of Event	Regional Event (Y/N) If yes, First Time or Repeat? (F/R)	Co-Host Organization (if any)	Open to Non-Members (Y/N)	Intended Specifically to Recruit New Members (Y/N)	Number of Members in Attendance (if available)	Number of Non-Members in Attendance (if available)
4/6/18	Wine Tasting	N		Y	Y	7	2
6/22/18	Luncheon	N		Y	N	6	0
7/12-14/18	Spa Weekend	Y, R	LA/TX/FL Networks	Y	Y		
12/10/18	Annual Meeting	N		Y	N	8	2

Network Sponsors

Name of Sponsor	Amount of Sponsorship	Annual or Event Sponsorship (if event, please list the event)

**An IWIRC Regional Event mean either: (i) an event developed and hosted by two or more IWIRC networks or (ii) an event held in conjunction with another national or international organization's event (eg. TMA, ABI) where the event is developed and hosted by the IWIRC network and the focus of the event is on promoting IWIRC and its members.*

Other Information:

We continue to struggle with geography and membership numbers, which also make it difficult to cultivate new leaders. Three of our seven Board members resigned in 2018 due to a new judgeship, a change in residency, and a candidacy for state house of representatives. Because of lack of membership interest and because we never had an initial Vice Chair, the Network membership voted during its annual meeting in December 2018 to temporarily alleviate Board vacancies as follows:

> Jodi Dubose shall continue as Chair for an additional year (2019), then transition into the vacant Past Chair position for 2020-2021.
>
> Alex Garrett, then-Secretary, shall move into the Vice Chair Position for one year (2019) and succeed Jodi as Chair for 2020-2021.
>
> Jayna Lamar, then-Alabama Director, shall serve as Secretary for 2019, then transition into the Vice Chair Position for 2020-2021.
>
> Claire Poirier shall continue as Treasurer for an additional year (2019).
>
> Kristi Johnson shall continue as Mississippi Director for an additional year (2019).

Additionally, member Teresa Dorr was selected to replace Summer Chandler as Florida Director (she resigned from the Board in August 2018). The Alabama Director position was vacant as of December 31, 2018.

IWIRC Gulf Coast Network
Profit and Loss
January through December 2018

Income	
IWIRC Grants	$ -
IWIRC Semi-annual Rebates	250.00
Total Income	250.00
Expenses	
Network Events	$ (255.27)
IWIRC Sponsorship Events	(1,250.00)
Network Annual Meeting	-
Misc. Fees	(71.50)
Total Expenses	(1,576.77)
Net Income (Loss)	$ (1,326.77)

IWIRC Gulf Coast Network
Statement of Assets, Liability and Equity
January through December 2018

Assets		
Cash - Regions Bank	$	3,296.28
Total Assets		3,296.28
Liabilities		
		-
Total Liabilites		
Equity		
Retained Earnings	$	4,623.05
Current Year Net Income		(1,326.77)
Total Equity		3,296.28
Total Liabilities and Equity	$	3,296.28