IWIRC Canadian Network
Income Statement
FYE December 31, 2011

Income		
Events	$ 26,037.00	
Network Rebates[1]	1,612.96	
Ryan Founder Award	472.05	
Sponsorship	200.00	
Total Income		$ 28,322.01
Expenses		
Golf day (green fees, lessons & catering)	$ 13,817.64	
Catering[1]	4,728.91	
Ski lift passes for ski day	392.33	
Harmonized Sales Tax	1,858.91	
Bank Charges	111.94	
Goods & Services Tax (GST)	81.77	
Total Expenses		$ 20,991.50
Net Income		$ 7,330.51

Notes:

1. Income for 2011 does not include the November membership rebate in the amount of CAD$1,314.27, which was deposited in January 2012.
2. Catering expenses do not include net expenses associated with the Registrar's Breakfast in December 2011 in the amount of $1,823.82, which were paid in January 2012.